

**VILLAGE OF SHREWOOD HILLS**  
**BOARD OF TRUSTEES**  
***Special Meeting Minutes***  
**Monday, November 6, 2017 at 7:00 p.m.**

1. **Call to Order-** Village President Dave Benforado called the meeting to order at 7:00 p.m.
2. **Roll Call** – Present were Mr. Benforado and Trustees Fred Wade, John Imes, Mark Lederer, Anne Readel, Felice Borisy-Rudin and David Devito. Also in attendance were Village Treasurer Sean Cote, Village Administrator Karl Frantz, Police Chief Aaron Chapin, Deputy Clerk David Sykes and Village Clerk Karla Endres. Seven visitors were in attendance.
3. **Statement of Public Notice** Mr. Frantz confirmed the meeting had been properly posted and noticed.
4. **Appointments-** None
5. **Presentation of 2018 draft recommended general, debt service, water, sewer, stormwater, waterfront, pool, tax increment district III and IV and capital fund budgets and other financial information-** Mr. Frantz described the proposed 2018 budget for each of the Village's funds. Copies of the budget were included in the Board packets. Mr. Frantz handed a copy of his PowerPoint presentation out at the meeting.
  - i) **Public comments-** Mr. Frantz responded to questions about the Village's finances and the proposed 2018 budgets.
  - ii) **Possible Board actions regarding Village finances and 2018 budgets in preparation for Public Hearing and final budget approvals on November 20** The Trustees discussed the idea of a Forestry Utility as well as direct billing public fire protection. They are going to revisit both of these matters in the first quarter of 2018 so decisions can be made going forward. The Trustees had a general discussion on the amount of fund balance to use, the amount to levy and how the revaluation would affect property taxes. They also discussed the percentile of personnel costs in the budget and reducing based on the restructuring of jobs in the administration office. Staff will review these items and prepare responses/revisions for the November 20<sup>th</sup> meeting.
6. **Adjourn** Meeting adjourned at 10:11 p.m.