

**REVISED NOTICE OF PUBLIC HEARING
2024 PROPOSED BUDGET - VILLAGE OF SHOREWOOD HILLS**

NOTICE IS HEREBY GIVEN that a Public Hearing will be held on Monday November 13, 2023 at 7:00 p.m. at the Village Hall, 810 Shorewood Blvd, on the proposed Village of Shorewood Hills budget for the year 2024. Any resident or taxpayer shall have the opportunity to be heard thereon. A summary of the proposed budget is open for public inspection beginning November 6, 2023 at the office of the Village Clerk at Village Hall and will also be available on the Village website. www.shorewood-hills.org Facebook Live will be utilized, however comments will not be monitored. Zoom option for participation is also being provided: Meeting ID-811 3056 7296 Passcode-251922 Please provide the comments to Village Administrator Sharon Eveland seveland@shorewood-hills.org, by Monday, November 13, 2023 at 8:00am.

General Fund	2023	2024
<u>Revenues:</u>	<u>Adopted</u>	<u>Proposed</u>
General Property Taxes	\$ 3,268,513	\$ 2,294,877
Intergovernmental	\$ 349,945	\$ 434,109
Licenses & Permits	\$ 34,650	\$ 35,950
Fines & Forfeitures	\$ 37,500	\$ 38,000
Public Charges	\$ 164,787	\$ 159,080
Other	\$ 346,350	\$ 428,000
Total Revenues	\$ 4,201,745	\$ 3,390,016
<u>Expenses:</u>		
General Government	\$ 1,701,974	\$ 602,261
Planning and Development	\$ 61,909	\$ 30,443
Protection of Persons and Property	\$ 1,687,198	\$ 1,869,023
Public Works	\$ 560,083	\$ 562,190
Parks and Forestry	\$ 174,863	\$ 297,324
Culture and Recreation	\$ 15,718	\$ 28,775
Total Expenses	\$ 4,201,745	\$ 3,390,016

	Total Revenues	Total	Property
	<u>Excluding Taxes</u>	<u>Expenditures</u>	<u>Tax</u>
			<u>Contribution</u>
General Fund*	\$ 1,095,139	\$ 3,390,016	\$ 2,294,877
Major Capital Fund	401,578	396,000	-
Small Capital Fund	-	24,950	32,000
Debt Service Fund	15,420	1,087,401	1,071,981
Restricted Donations	12,000	10,500	-
Pool	729,000	699,769	-
Marina	77,700	97,275	-
ARPA	-	-	-
Recreation Programs	147,715	173,490	-
TID 3	131,337	3,399,826	996,345
TID 4	126	281,867	350,174
TID 5		161,500	210,000
Total	\$ 2,610,015	\$ 9,722,594	\$ 4,955,377

*General Fund revenue includes the application of \$118,000 unassigned fund balance.