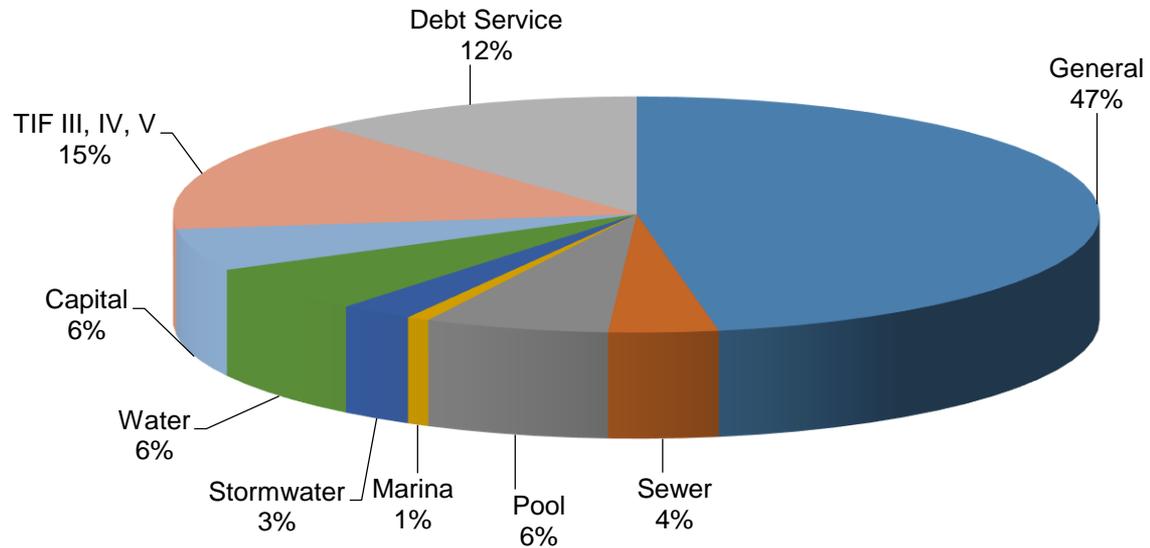


Village of Shorewood Hills 2020 Finance and Budgets



Village Fund Expenses

Village Fund Expenses



Water Utility

- **Revenues \$591,581 - Sales and Public Fire Protection.**
- **Expenses \$567,943 - Purchased water and debt.**
- **Includes \$100,000 advance repayment.**
- **Stable Outlook. Real time monitoring.**

Sanitary Sewer Utility

- Revenues \$370,000 - User fees.
- Expenses \$332,209 - Treatment to MMSD, Debt Service.
- Advance repayment completed. Stable Outlook.

Stormwater Utility

- Revenues \$231,300 - User fees. Grants. New rates just instituted in 2019.
- Expenses \$182,311 - Labor costs, Edgehill Pkwy Bio-Retention, Debt.
- Stable Outlook.

Pool

- **2020 Revenues: \$558,900**
- **2020 Expenses: \$552,642**
- **2019 Surplus: \$25,951**
- **Fund Balance: \$351,557 end of 2019**
- **2019 Flood expenses: \$571,000**
- **2019 Flood revenues: \$545,803**
- **New Manager Hire.**

Waterfront Fund

- **Revenues \$66,061 - User Fees**
- **Expenses \$67,485 - Contractual Services, Dock Improvements, Rent to General Fund.**
- **Fund Balance: \$47,762 at end of 2019.**

Capital Fund

- **\$30,000 Speed Humps**
- **\$48,427 Snow Machine**
- **\$150,000 Four Corners pavilion**
- **\$30,000 Tow behind Bucket truck**
- **\$120,000 Resurface Highbury, Hunter, Harvard (defer)**
- **\$71,500 Two Squad cars**
- **\$25,000 Squad car video**
- **\$17,000 Admin flooring**
- **\$6,300 Accounts payable work flow software**
- **\$498,227 Total**

Capital Fund Balance Based on Five-Year Plan

End of 2018 funds available (per Financial Statement)			\$287,921
	2019 Advance Return-Sewer	\$51,585	
	2019 Advance Return-Water	\$100,000	
	2019 Capital Projects (projects likely done)	(\$236,864)	
	2019 Capital Borrowing	\$500,000	
Funds available at end of 2019			\$702,642
	2020 Advance-Sewer	\$2,136	
	2020 Advance-Water	\$100,000	
	2019 Capital Projects (if all projects done)	(\$523,197)	
Funds available at end of 2020			\$289,445

Capital Fund Balance Based on Five-Year Plan

Funds available at beginning of 2020			\$289,445
	2021 Advance Return-Water	\$110,000	
	2021 Capital Projects (incl. Heiden Haus remodel)	(\$441,000)	
Funds available at end of 2021			(\$41,555)
	2022 Advance-Water	\$100,126	
	2022 Capital Projects (incl. Street Sweeper)	(\$163,500)	
Funds available at end of 2022			(\$104,929)
	2023 Capital Projects (Incl. LMD Bridge)	(\$582,844)	
Funds available at end of 2023			(\$687,773)
	2024 Capital Projects (if all projects done)	(\$123,000)	
Funds available at end of 2024			(\$810,773)

Tax Increment Districts

- **TIF III Increment - \$859,000 per year**
 - Debt - \$600,000 per year
 - Municipal Revenue Obligations (MRO) - \$260,000 annually
 - University Ave Reconstruction - \$3M approx. (local share)
- **TIF IV Increment \$278,000 per year**
 - Debt - \$117,000 per year
 - MRO - \$91,000 annually
- **TIF V Increment \$155,814 per year**
 - MRO - Average \$145,814 annually

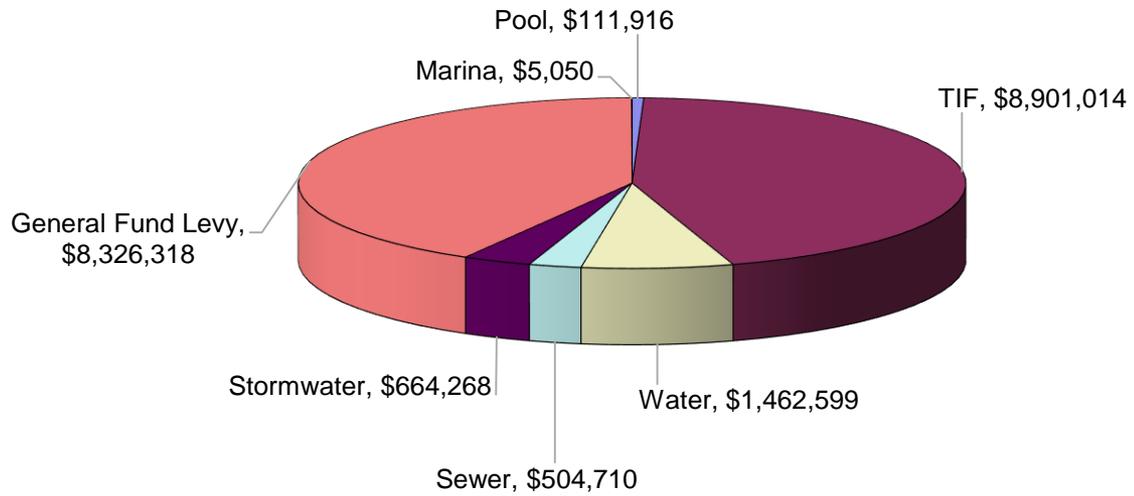
TIF Closures

- **TIF 3 – 2029**
 - **\$315,000 Village added local tax collection per year**
- **TIF 4 – 2031**
 - **\$38,000 Village added local tax collection per year**
- **TIF 5 – 2045**
 - **\$75,000 Village added local tax collection per year**
 - **Donor districts, Life extensions**

Debt Service Total

Pool	\$111,916
TIF	\$8,901,014
Water	\$1,462,599
Sewer	\$504,710
Stormwater	\$664,268
General Fund Levy	\$8,326,318
Marina	\$5,050
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Total Debt Service	\$20,010,135
Principal	\$17,165,000
Interest	\$2,845,135

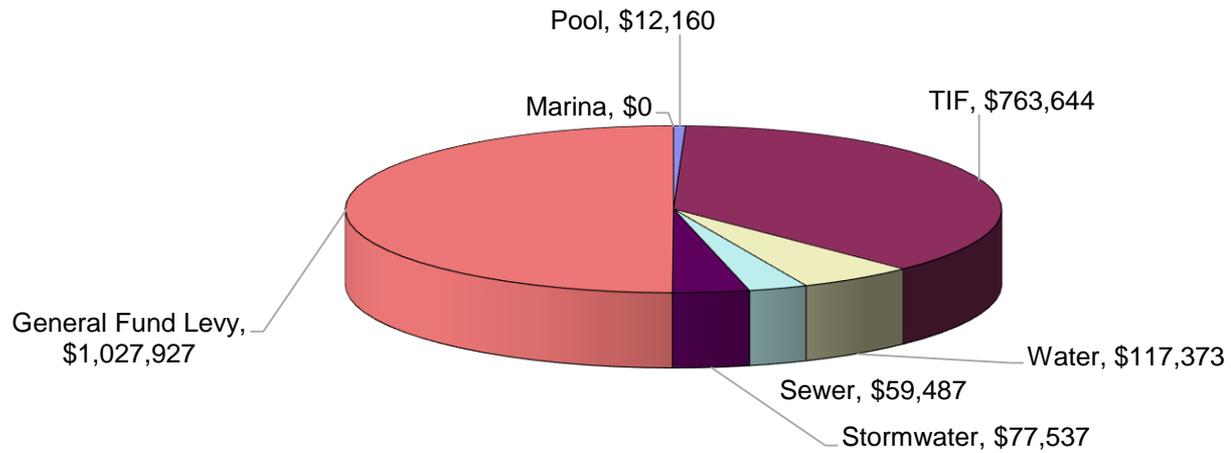
Debt Service Total



2020 Debt Service

General Levy	\$1,027,927
Water	\$117,373
Sewer	\$59,487
Stormwater	\$77,537
Marina	\$0
Pool	\$12,160
TID	\$763,644
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Total	\$2,058,128

2020 Debt Service



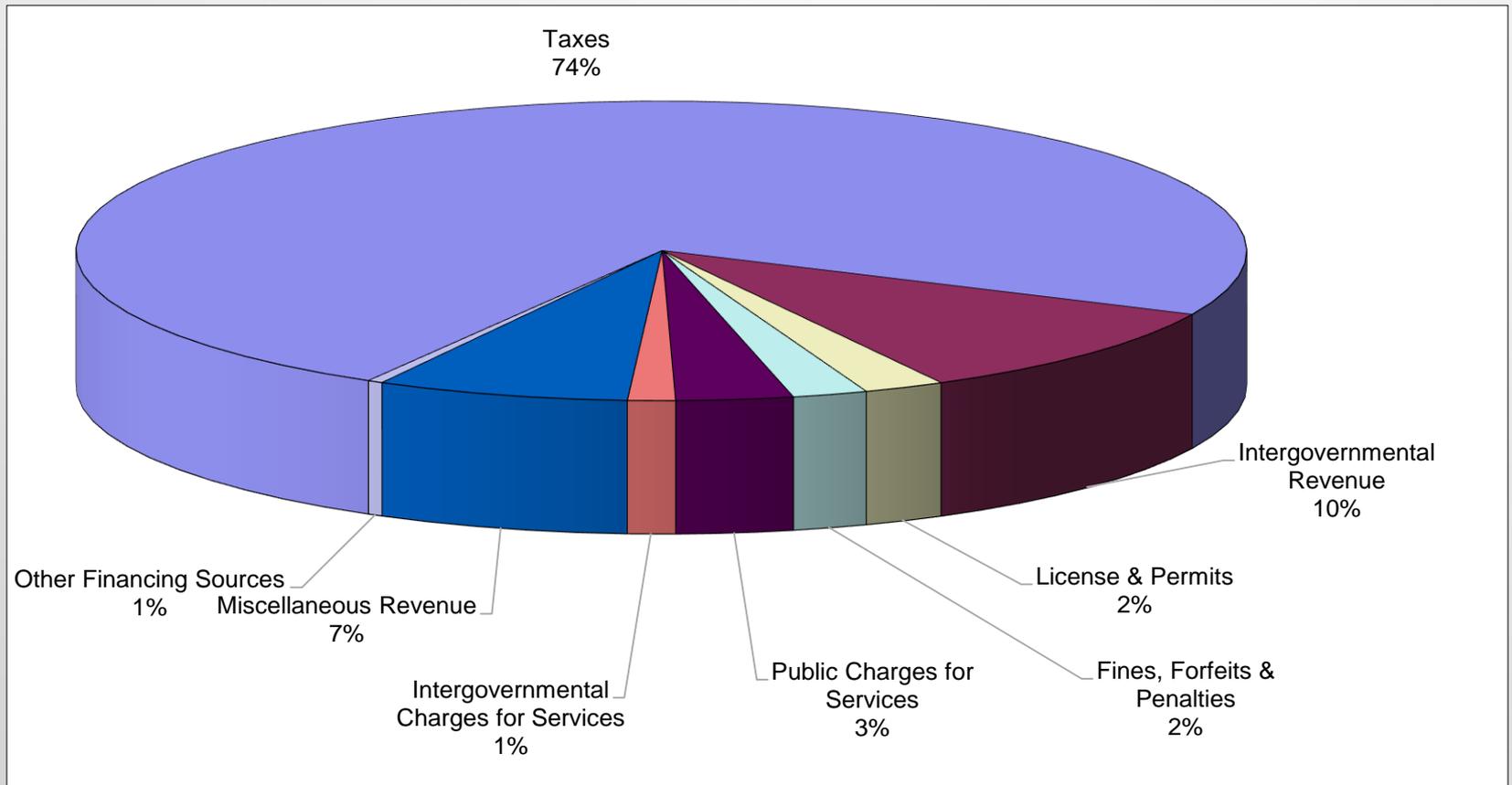
Debt Service Outlook

The Village will have the capacity to incur between \$500,000 - \$1,000,000 in additional debt until 2025 when debt service drops by half and then in 2026 by another half. This model holds true across all the funds.

General Fund Revenues

Taxes	\$3,023,441
Intergovernmental Revenue	\$407,381
License & Permits	\$89,550
Fines, Forfeits & Penalties	\$83,000
Public Charges for Services	\$129,621
Intergovernmental Charges for Services	\$52,680
Miscellaneous Revenue	\$280,271
Other Financing Sources	\$17,000
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TOTAL	\$4,082,944

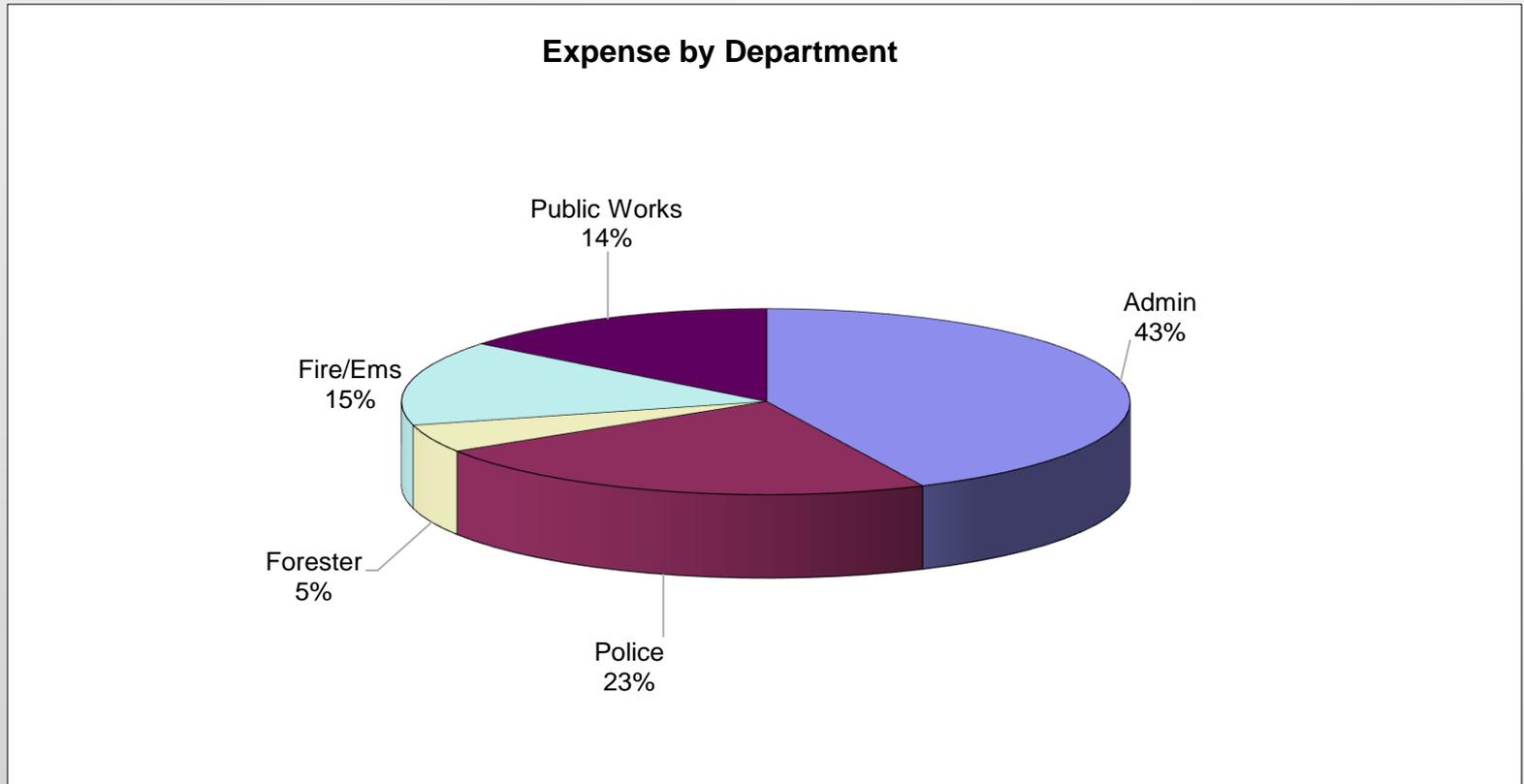
General Fund Revenues



Expenses by Department

Admin/Gen Gov/Debt	\$1,749,771
Police	\$939,292
Forester	\$197,296
Fire/EMS	\$600,714
Public Works	\$583,218

Expenses by Department



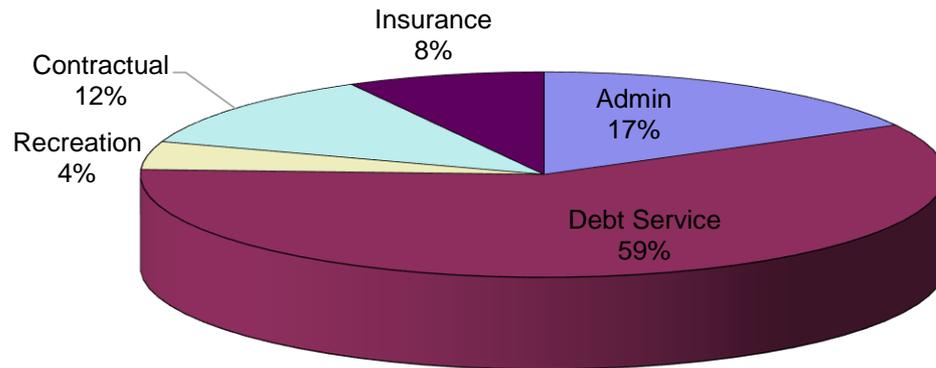
General Fund Highlights

- **4% increase in budget = \$168,714**
- **\$10,000 Update Comprehensive Plan**
- **\$59,866 Debt Increase**
- **\$19,000 PD Copier, Squad Computers, Garage AC**
- **\$16,023 Workers Compensation Insurance**
- **\$11,647 Shared Solar**
- **\$8,393 Admin Copier**
- **Wages/Benefits 2% + step increase**

Administration/Clerk Budget – Expenses

Admin	\$297,650
Debt Service	\$1,027,927
Recreation	\$77,425
Contractual	\$207,937
Insurance	\$138,832
<hr/>	
Total	\$1,749,771

Administration/Clerk Budget – Expenses



Voting and Office Space

New! Badger Books!



Office Space Efficiency



FEMA Disaster Aid

Description	Estimate	Fed Share	State Share	Local Share
Debris Removal	\$39,464	\$29,598	\$4,933	\$4,933
Beloit Ct Repair	\$9,600	\$7,200	\$1,200	\$1,200
Bio-Swale	\$38,772	\$29,079	\$4,847	\$4,847
Marina	\$42,960	\$32,220	\$5,370	\$5,370
McKenna Park	\$35,800	\$26,850	\$4,475	\$4,475
Sam Roth Park	\$4,560	\$3,420	\$570	\$570
LMD Storm Sewer Repair	\$4,014	\$3,010	\$502	\$502
TOTALS	\$253,930	\$190,447	\$31,741	\$31,741

Police

Total Expenses: \$939,292

- **Employee Assistance Program**
- **Mandatory Wellness Checks**
- **Squad computer replacement**
- **Squad Video at end of life**

Fire/EMS

Total Expenses: \$600,714

- **\$570,286 \$5,189 less than 2019**
- **Equalized value, Population change formula based on Madison/Fire-EMS budget and debt service**

Public Works

Total Expenses: \$583,218



Forestry

Total Expenses: \$197,296



Fund Balance General Fund

Unassigned \$764,270 end of 2018 19.6%

\$803,092 end of 2019 19.7%

\$819,860 end of 2020

**Policy to maintain balance between 15-25% of
subsequent years expenses.**

Assumes no advances to other funds.

Thank You

Questions?

