

NOTICE OF PUBLIC HEARING
2025 PROPOSED BUDGET
Tuesday, November 19, 2024 -- 7:00 pm
Location: Village Hall - 810 Shorewood Blvd.

NOTICE IS HEREBY GIVEN that a Public Hearing will be held on Tuesday, November 19, 2024 at 7:00 p.m. at the Village Hall, 810 Shorewood Blvd, on the proposed Village of Shorewood Hills budget for the year 2025. Any resident or taxpayer shall have the opportunity to be heard thereon. A summary of the proposed budget is open for public inspection beginning November 12, 2024, at the office of the Village Clerk at Village Hall and will also be available on the Village website at www.shorewood-hills.org and Facebook Live will be utilized, however comments will not be monitored. Zoom option for participation is also being provided: www.shorewood-hills.org/zoom. Please provide the comments to Village Administrator Brian Mooney: bmooney@shorewood-hills.com by Monday, November 18, 2024 at 4:00 pm.

General Fund	2024		2025	
Revenues:	Adopted		Proposed	
General Property Taxes	\$	2,294,877	\$	2,298,359
Intergovernmental	\$	434,109	\$	510,500
Licenses & Permits	\$	35,950	\$	28,600
Fines & Forfeitures	\$	38,000	\$	46,000
Public Charges	\$	159,080	\$	156,452
Other	\$	428,000	\$	418,920
Total Revenues*	\$	3,390,016	\$	3,458,831

Expenses:				
General Government	\$	602,261	\$	568,403
Planning and Development	\$	30,443	\$	35,528
Public Safety	\$	1,869,023	\$	1,971,640
Public Works	\$	562,190	\$	630,274
Parks and Forestry	\$	297,324	\$	222,018
Culture and Recreation	\$	28,775	\$	30,968
Total Expenses	\$	3,390,016	\$	3,458,831

2025 PROPOSED BUDGET SUMMARY: ALL FUNDS

	Total		Total		Property Tax
	Revenues		Expenditures		Contribution
General Fund*	\$	3,458,831	\$	3,458,831	\$ 2,298,359
Special Revenue Funds					
Restricted Donations		7,000		2,500	-
Pool		753,473		707,857	-
Marina		82,520		79,360	-
Recreation Programs		147,500		131,697	-
Capital Project Funds					
Major Capital Fund		1,095,906		1,095,906	-
Small Capital Fund		46,172		46,500	42,000
TID 3**		1,513,961		1,501,994	1,344,551
TID 4**		405,197		279,837	389,398
TID 5**		242,681		182,337	242,681
Debt Service Fund		1,129,632		1,129,632	1,129,632
Enterprise Funds					
Water Utility		684,750		572,643	-
Stormwater Utility		131,337		193,565	-
Sewer Utility		484,000		450,459	-
Total All Funds	\$	10,182,960	\$	9,833,118	\$ 5,446,621

*General Fund 2024 budgeted revenue includes the application of \$118,000 unassigned fund balance.

*General Fund 2025 budgeted revenue includes the application of \$37,641 unassigned fund balance.

** TID Tax Contributions are estimates only.