

NOTICE OF PUBLIC HEARING

2023 PROPOSED BUDGET - VILLAGE OF SHOREWOOD HILLS

NOTICE IS HEREBY GIVEN that a Public Hearing will be held on Monday November 21 2022 at 7:00 p.m.
 at the Village Hall, 810 Shorewood Blvd, on the proposed Village of Shorewood Hills
 budget for the year 2023. Any resident or taxpayer shall have the opportunity to be heard thereon. A summary
 of the proposed budget is open for public inspection beginning November 11, 2022 at the office of the Village Clerk at
 Village Hall and will also be available on the Village website. www.shorewood-hills.org
 Facebook Live will be utilized, however comments will not be monitored.
 Please provide the comments to Village Administrator Sharon Eveland
seveland@shorewood-hills.org, by Monday, November 21st, 2022 at 8:00am.

General Fund	2022	2023
<u>Revenues:</u>	<u>Adopted</u>	<u>Proposed</u>
General Property Taxes	\$ 2,955,256	\$ 3,268,513
Intergovernmental	\$ 371,083	\$ 349,945
Licenses & Permits	\$ 31,680	\$ 34,650
Fines & Forfeitures	\$ 37,000	\$ 37,500
Public Charges	\$ 169,300	\$ 164,787
Other	\$ 442,240	\$ 346,350
Total Revenues	\$ 4,006,559	\$ 4,201,745
<u>Expenses:</u>		
General Government*	\$ 1,689,018	\$ 1,701,974
Planning and Development	\$ 39,673	\$ 61,909
Protection of Persons and Property	\$ 1,588,055	\$ 1,687,198
Public Works	\$ 500,583	\$ 560,083
Parks and Forestry	\$ 192,969	\$ 174,863
Culture and Recreation	\$ 102,573	\$ 15,718
Capital Outlay	\$ 5,000	\$ -
Total Expenses	\$ 4,117,871	\$ 4,201,745

*General Government includes transfers to Debt Service and Small Capital Funds

	Total Revenues	Total	Property
	<u>Excluding Taxes</u>	<u>Expenditures</u>	<u>Tax</u>
			<u>Contribution</u>
General Fund**	\$ 933,232	\$ 3,090,638	\$ 2,157,406
Major Capital Fund	\$ 296,742	6,164,000	-
Small Capital Fund	\$ -	35,500	30,000
Debt Service Fund	\$ -	1,081,107	1,081,107
Restricted Donations	\$ 11,200	9,500	-

Pool	\$	728,500	1,014,074	-
Marina	\$	78,505	107,984	-
ARPA	\$	-	209,422	-
Recreation Programs	\$	115,500	97,670	-
TID 3	\$	131,337	1,512,724	969,844
TID 4	\$	126	299,632	350,174
TID 5	\$	-	180,000	208,055
Total	\$	2,295,142	\$ 13,802,251	\$ 4,796,586

**GF expenditures excludes the property tax transfer to Debt Service and Small Capital Funds