

VILLAGE OF SHOREWOOD HILLS

BOARD OF TRUSTEES

Meeting Announcement & Agenda at 7:00 p.m.

Monday, June 17, 2019

Village Hall, 810 Shorewood Boulevard

1. Call to Order
2. Roll Call
3. Statement of Public Notice
4. Procedures Orientation
5. Appearances and Communication
6. Board Matters
 - A. Payment of Bills
 - B. Consent Agenda
 - i) Regular and Closed Session Board meeting minutes of May 15, 2019
 - ii) Special Events and Street Use Permit: July 4 Tri- It
 - iii) Neighborhood Block Party Permits: Crestwood Drive Block Party–July 20; Wellesley Road Block Party–September 2
 - iv) Tobacco Licenses
 - a) Blackhawk Country Club
 - b) Steve’s Liquor Store
 - c) Ultimate Mart (dba Pick N Save)
 - d) Walgreen’s
 - v) Class A Retail Combination Beer and Liquor
 - a) Pick N Save
 - vi) Class B Combination Beer and Liquor
 - a) Steve’s Wine Market
 - b) La Brioche True Food
 - c) Blackhawk Country Club
 - d) VFMad, LLC (Vom Fass)
 - e) T&M Ventures (Ancora Coffee)
 - f) Sa Bai Thong
 - vii) Class B Beer
 - a) Chipotle Mexican Grill
 - viii) Temporary Class B Beer/Wine
 - a) Shorewood Hills EMS & Fire Association
 - C. Ordinances
 - i) Ordinance L-2019-2 Third reading of an ordinance creating section 7.08(10) of the Village code related to parking and towing of vehicles
 - ii) Ordinance L-2019-3 second reading of an ordinance amending section 2.02(10)(c)3 of the Village code regarding the resident/non-resident composition of the Waterfront Committee
 - D. New Business Resolutions and Motions

- i) Consider 2018 Financial Statements
 - ii) Resolution R-2019-10 accepting 2018 Compliance Maintenance Annual Report
 - iii) Resolution R-2019-11 Adoption of public participation plan for an amendment to the Village Comprehensive Plan
 - E. Appointments
 - i) Board of Review–Doug Rahn as Chair
- 7. Reports of Officials and Committees
 - A. Village President
 - i) Report on June 14 University Ave Reconstruction Public Involvement Meeting
 - ii) Discussion of July 4 preparations
 - iii) \$2,500 annual donation from Garden Club
 - B. Village Administrator
 - i) MGE Shared Solar update
 - C. Personnel Committee
 - D. Finance Committee
 - E. Plan Commission
 - F. Public Works Committee
 - G. Services Committee
 - H. Public Health & Safety Committee
 - I. Recreation Committee
 - J. Ad hoc Sustainability Committee
 - i) Draft Plan
 - K. Ad hoc Disaster Preparedness Committee
 - L. Ad hoc Stormwater Committee
 - M. Ad hoc Heiden Haus Committee
 - N. Parks Committee
 - O. Blackhawk Liaison Committee
 - P. Golf Committee
 - Q. Pool Committee
 - R. Waterfront Committee
 - S. Joint Campus Committee
- 8. Adjourn

PLEASE TAKE NOTICE, that any person who has a qualifying disability as defined by the Americans with Disability Act that requires the meeting or materials at the meeting to be in an accessible location or format, should contact the Municipal Clerk, 810 Shorewood Boulevard, or phone 267-2680, during regular business hours at least 48 hours before the meeting so that reasonable arrangements can be made to accommodate each request.

It is possible that members of, and possibly a quorum of members of other governmental bodies of the Village of Shorewood Hills who are not members of the above committee may be in attendance at the above stated meeting to gather information. However, no formal action will be taken by any governmental body at the above meeting other than the committee identified in the caption of this notice.

NOTES TO THE AGENDA – JUNE 17, 2019

Payment of Bills: May Prepays = \$69,010.30; June Board Bills = \$159,142.39;
TOTAL = \$228,152.69

Consent Agenda

Regular and Closed Session Board meeting minutes of May 15, 2019 – Draft minutes are enclosed in the packet.

Special Events and Street Use Permits - July 4 Tri- It – The annual application for this July 4 event is enclosed in your packet. Village resident Karen Knetter founded and has continued to coordinate this great event to introduce individuals and kids to fitness and the fun and challenge of triathlon in a low stress environment.

Neighborhood Block Party Permit – Crestwood Drive Block Party July 20, 2019-
Recommended for approval.

Tobacco Licenses

Pick N Save
Blackhawk Country Club
Steve's Liquor Store
Walgreen's

Class A Retail Combination Beer and Liquor

Pick N Save

Class B Combination Beer and Liquor

Steve's Wine Market
La Brioche True Food
Blackhawk Country Club
Vom Fass
Ancora Coffee
Sa Bai Thong

Class B Beer

Chipotle Mexican Grill

Temporary Class B – Beer & Wine

Shorewood Hills EMS & Fire Association

The above licenses are all required annual renewals and are recommended for approval.

Ordinances

Ordinance L-2019-2 Third reading of an ordinance creating section 7.08(10) of the Village code related to parking and towing of vehicles – This matter can remain tabled as the Public Health Safety Committee continues to work through changes

Ordinance L-2019-3 second reading of an ordinance amending section 2.02(10)(c)3 of the Village code regarding the resident/non-resident composition of the Waterfront Committee
Waterfront Committee chair John Voegeli has been invited to attend as requested by the Board at the last meeting

New Business Resolutions and Motions

Consider 2018 Financial Statements – Enclosed in your packet are the 2018 Village audited financial statements, report on internal controls as well as highlights. The Finance Committee have reviewed the statements and recommends them to the Board. Ms. Vicki Hellenbrand from Baker Tilly and partner in charge of the independent audit will present the financial statements to the board as well as answer questions. All of the funds in the Village are in relatively good financial shape presently. However the Village will need to consider a rate increase in the storm water fund in 2020. The sewer and water utilities are rebounding and have begun to pay back advances made from the capital fund. The water utility payback is to a degree lagging by about a year from what we initially projected due to a major water leak that went undetected for some time, although it did begin paying back the advance in 2018. The Village is now able to monitor water use in real time and we are able to detect abnormal volumes immediately and address the issue. Lower debt service requirements in sewer, water and stormwater water will also help.

The capital fund is presently able through annual advance returns and the transfer of residual funds from the debt service fund in the amount of \$159,000 to fund capital projects and equipment as depicted in the five-year capital plan over the course of the next few years. Replacement of the Lake Mendota Bridge will a mark a point in time the Village will need to consider to borrow (2022- 2023). A copy of the five-year plan is included in the packet as well as an updated document that provides present and future status of the capital fund based on the five-year plan and projected revenues from advance returns.

Unplanned or additional projects in the near term could place a strain on fund adequacy. There are one or two streets in need of mill and overlay repair, (Highbury and possibly Hunter Hill) that could cost \$100,000 combined. In addition, it appears we should increase our spending on crack sealing and seal coating. The Public Works Committee is also considering traffic calming measures that could be expensive.

The tax increment funds are all looking quite good with TID IV repaying its \$184,000 advance to the general fund in its entirety. However, TID IV will need to be watched closely as we have been using it to fund Garden Homes planning and there is not much wiggle room. In addition, the future University Avenue reconstruction and possible new stormwater costs are going to be tricky to deal with and will require some good analysis to see how much and how many of the tax increment districts may be able to help. There may be some amendments that need to be made to the project plans to allow them to contribute to other expenses, as they are able. TIF V will likely be over performing and with an amendment would be able to help with other projects we initially thought TID IV would be able to cover.

The general fund budget was over the original budget by \$237,384. This primarily was due to flood expenses of \$93,939 and an overage in public safety of \$101,958 due to alternate duty status of two officers and associated costs with covering those patrol shifts for a significant

period. The Village also took a part time officer into fulltime status to cover the above and in anticipation of filling a retirement that has now occurred. Revenues exceeded budget by \$268,090. Flood and computer crash insurance reimbursements make up \$181, 000 of this amount. Permit and investment income make up the majority of the rest. After fund transfers in and out, the Village used \$126,965 of fund balance. We had budgeted use of \$ 102,272. Total fund balance in the general fund is \$991,602 and of this amount, \$747,583 is unassigned. Should the Village wish to do so, unreimbursed expenses associated with the flood may be levied in excess of levy limits with no penalty. This is something we may want to seriously consider doing. The stormwater fund is not in a position to fund some of the repairs that may not be reimbursed by insurance or FEMA and we also have insurance deductibles.

Resolution R-2019 -10 accepting 2018 Compliance Maintenance Annual Report – The Department of Natural Recourse requires this annual report be reviewed approved by the Board. The report is maybe meaningful in communities that also operate a wastewater treatment plant as opposed to just a collection system. The Village sends its waste to the Nine Springs treatment plant operated by the Madison Metropolitan Sewerage District.

Resolution R -2019 -11 Adoption of public participation plan for an amendment to the Village Comprehensive Plan – By resolution the Plan Commission has recommended that the Board by approve the attached public participation plan as a component of the possible amendment to the Village comprehensive plan as it relates to Garden Homes. A copy of the Board resolution is enclosed. A public participation process is required by state law and the Village exceeds the requirements.

**Village of Shorewood Hills
Board of Trustees Minutes
Monday, May 20, 2019**

1. Called to Order Village President David Benforado called the meeting to order at 7:01 p.m.

2. Roll Call Members of the Board present were Mr. Benforado and Trustees Mark Lederer, Shabnam Lotfi, Scott Friedman, Tracy Bailey, Cokie Albrecht and Village Treasurer Sean Cote. Trustee John Imes was excused. Also in attendance were Administrative Services Manager/Deputy Clerk David Sykes, Public Works Chief John Mitmoen, Police Chief Aaron Chapin, Village Engineer Brian Berquist, Village Administrator Karl Frantz and Village Clerk Karla Endres.

Oath of Office performed by Shabnam Lotfi.

3. Statement of Public Notice Karl Frantz stated the meeting has been properly noticed.

4. Procedures Orientation – Mr. Benforado stated the Board would go into closed session

5. Appearances and Communications- None.

6. Board Matters

B. Payment of Bills

Mr. Cote reviewed the April prepaids and the May board bills.

Mr. Cote recommended the Board ratify the April prepaids \$78,292.25 and approve the May Board bills in the amount of \$189,828.37 for a total of \$268,120.62.

Mr. Lederer moved and Ms. Bailey seconded the motion to approve the April prepaids and the May board bills for a total of \$268,120.62.

Motion passed 6-0.

A. Stormwater/Flooding

i) Consider interim ad hoc Stormwater Committee report and updated status of University Avenue corridor stormwater work underway by the Village and City

Eric Reidner from the ad hoc Stormwater Committee gave a brief overview of the draft interim Stormwater report. He highlighted the importance of educating individuals on stormwater events to create a better understanding of the events and then to come to better recommendations for solutions to the events.

Mr. Frantz explained the Village has engaged AE2S for stormwater modeling which has been done and presented to the Stormwater Committee. Results of the computer modeling runs have ruled out some of the mitigation ideas being considered. Upstream raingardens are impractical; to be effective you would need 600 acre-feet of raingarden in a 1,500 acre-feet watershed. Detention upstream is also impractical; you would need 200 acre-feet to solve the flooding problem, but the City of Madison intends to pursue more upstream detention anyway. The City is considering increasing Stormwater Utility fees and providing incentives to those that add stormwater improvements in new construction. The only idea with significant results seems to be a large tunnel directly from the watershed to Lake Mendota. The difficulty would be getting the water into the tunnel in the first place. You would need about an acre of land to get the stormwater into the tunnel. The initial design proposal is a large open vault (like a window well) or multiple open vaults to get stormwater into a 146” tunnel that would be installed under Blackhawk Golf Course to Lake Mendota. Initial estimates are \$25-45M. Federal assistance would be needed to accomplish this, so the City of Madison is considering an amendment to the University Avenue reconstruction contract to increase the funding and change the plan. The

current U-Ave reconstruction plan includes \$13M to extend the stormwater culvert from Shorewood Boulevard to Grand Avenue. Stormwater modeling indicates that the new culvert will not solve flooding problems along University Avenue. It may be more beneficial to apply the \$13M for University Avenue to the tunnel project. Cost sharing between the City and Shorewood Hills would change also. It would be based on the impervious area in the watershed rather than an 85/15 split included in the original U-Ave reconstruction plan, which may increase the Village's local share marginally but it may be more equitably divided. The Madison-area Planning Organization may agree with the change, deny it or push it back behind another project on Pleasant View Road. Mr. Frantz indicated this is an evolving process.

ii) Consider setting special Board meeting regarding University Avenue corridor stormwater flooding matters and University Avenue reconstruction project

Mr. Benforado noted that a special Board meeting would take place on June 12th at 7:00 pm.

C. Consent Agenda

i) Regular Board meeting minutes of April 16, 2019

ii) Transient Merchant Permit- Let's Eat Out Food Carts

iii) Special Events and Street Use Permits

a) Food Carts June 13, 20, 27; July 11, 18, 25; August 1 (5:30-7:30 pm)

b) Madison Her Half Marathon – July 21

c) July 4th Parade/Celebration- July 4

iv) Neighborhood Block Party Permits

a) Cornell Court – June 1

b) Independence Day Dance – July 3

v) Approve hire of part time officer John Maginot to also perform seasonal summer CSO duties at \$12.00 per hour

Ms. Albrecht moved and Mr. Lederer seconded the approval of the consent agenda with the regular minutes removed.

Motion passed 6-0.

Mr. Friedman was excused.

i) Regular Board meeting minutes of April 16, 2019.

Mr. Lederer moved and Ms. Bailey seconded a motion to approve the April 16, 2019 minutes with minor changes suggested by Mr. Benforado.

Motion passed 5-0.

D. Ordinances

i) Ordinance L-2019-2 Third reading of an ordinance creating section 7.08(10) of the Village code related to parking and towing of vehicles

Chief Chapin updated the Board on the Legislature approving the use of a “barnacle” to immobilize vehicles and that there have been a few minor language changes in the ordinance as well. There has been a slight drop in parking tickets on Marshall Court after implementing the new rates for parking tickets.

Mr. Benforado suggested tabling this ordinance until the June meeting until there was an updated draft of the ordinance for the Board to review.

ii) Ordinance L-2019-3 First reading of an ordinance amending section 2.02(10)(3) of the Village code regarding the resident/non-resident composition of the Waterfront Committee

Mr. Frantz provided a brief background on the composition of the Waterfront Committee.

Mr. Benforado stated he would be supportive of the change to a 6-1 resident non-resident composition of the Waterfront Committee since it is a Village enterprise fund and the Village is ultimately liable.

Mr. Lederer moved and Ms. Lotfi seconded a motion to approve the first reading of Ordinance L-2019-3.

Motion passed 5-0.

E. New Business Resolutions and Motions- None.

7. Reports of Officials and Committees

A. Village President-

i) May 8 Bike/Spokes to School Day celebration and event- Cara Faris did a wonderful job organizing the event.

ii) July 4 preparations – Briefly explained the event and asked Board members to participate if available.

iii) Arbor Day- May 3rd was the event at the school where six trees were planted with Shorewood Elementary school children.

B. Village Administrator –

i) DOT approved consultant for bridge design services and scope of work- KL Engineering has been selected for the design of the bridge reconstruction. He also mentioned that the project should consider the road down to the lake as well as the aesthetic appeal of the spillways to the lake. The project will likely get pushed out to 2023.

Ms. Bailey was excused.

ii) June 13 meeting concerning reconstruction of University Ave and project update – UW Credit Union Corporate office will hold a meeting at 6:00 pm to 8:00 pm where the public will get to view the design of the upcoming project. At 6:30 pm there will be a presentation by the design committee.

iii) Marshall Court reconstruction report – The project is a little behind. The Lodgic project is proceeding slower than expected. That start should happen in June. The bike path should be done before August.

C. Personnel Committee – nothing to report.

D. Finance Committee – nothing to report.

E. Plan Commission –

i) Garden Homes planning and public participation plan – Mr. Benforado tabled the update due to no quorum if he recused himself.

F. Public Works Committee – The Committee is looking at an overall traffic calming policy and a traffic calming measure on Edgehill Drive.

G. Services Committee – nothing to report.

H. Public Health & Safety Committee – nothing to report.

I. Recreation Committee – nothing to report.

J. Ad hoc Sustainability Committee-

i) Draft Plan – the draft is to be discussed at all committee levels as time allows.

K. Ad hoc Disaster Preparedness Committee – nothing to report.

L. Ad hoc Stormwater Committee – presented their draft plan.

M. Ad hoc Heiden Haus Committee – There was an interview process for the architect to do the project. It is down to selecting the specific architect to design the project.

N. Parks Committee – Discussed their goals and the various parks.

O. Blackhawk Liaison Committee –

i) 2019 Shorewood Scramble golf fundraiser for fireworks- The event will take place on September 9, 2019.

P. Golf Committee – nothing to report.

Q. Pool Committee – The pool is open and Badger Aquatics is utilizing the pool in the early season, the roof is in process of being repaired, and the committee met and awarded grants for memberships. The discussion of All City planning has begun and the Board will have to discuss the potential of entering into a long term contract with the timing of the event.

R. Waterfront Committee – The pier boards are in the process of being manufactured and will be installed as soon as we receive them. The Marina is late in opening due to the delay in production of the pier boards.

S. Joint Campus Committee – nothing to report.

Closed session.

At 9:00 pm Mr. Benforado announced the Trustees would consider going into closed session pursuant to Section 19.85(1)(c) of the Wisconsin State Statutes to consider employment, promotion, compensation, or performance evaluation data of any public employee over which the jurisdiction exercises responsibility and may reconvene to open session as per Wisconsin State Statutes 19.85(2) to address any business that may be the result of the deliberations made in closed session (Police personnel issue).

The roll call vote was: Mark Lederer-yes; Dave Benforado-yes; Cokie Albrecht-yes; Shabnam Lotfi-yes.

While in Closed Session the Trustees discussed a police personnel issue.

Open session

At 9:44 pm, the Board reconvened to Open Session. The roll call vote was: Mark Lederer-yes; Dave Benforado-yes; Cokie Albrecht-yes; Shabnam Lotfi-yes.

8. Adjourn

Meeting was adjourned at 9:45 p.m.

Respectfully submitted,

Karla Endres, Village Clerk

Report Criteria:

Detail report.

Invoices with totals above \$0 included.

Paid and unpaid invoices included.

Vendor	Vendor Name	Description	Invoice Number	Invoice Date	Net Inv Amount	Amount Paid	Date Paid
100-55-5510-340 2018 FLOOD EXPENSES							
3352	CITI CARDS (COSTCO)	FRONT DESK COMPUTER	53119-1	05/31/2019	2,774.52	2,774.52	05/31/2019
3352	CITI CARDS (COSTCO)	GUARD ROOM REFRIDGERATO	53119-1	05/31/2019	1,371.49	1,371.49	05/31/2019
3352	CITI CARDS (COSTCO)	SWIM TEAM LAPTOP	53119-2	05/31/2019	949.49	949.49	05/31/2019
Total 100-55-5510-340 2018 FLOOD EXPENSES:					5,095.50	5,095.50	
200-53-5361-340 OPERATING SUPPLIES EXPENSE							
3352	CITI CARDS (COSTCO)	7500 WATT GENERATOR SEWE	53119-1	05/31/2019	228.58	228.58	05/31/2019
Total 200-53-5361-340 OPERATING SUPPLIES EXPENSE:					228.58	228.58	
210-51-5160-350 BLDG/PLANT: REPAIR/MAINT EXP.							
3352	CITI CARDS (COSTCO)	7500 WATT GENERATOR POOL	53119-1	05/31/2019	228.58	228.58	05/31/2019
Total 210-51-5160-350 BLDG/PLANT: REPAIR/MAINT EXP.:					228.58	228.58	
600-53-0630-340 SUPPLIES AND EXPENSE							
3352	CITI CARDS (COSTCO)	7500 WATT GENERATOR	53119-1	05/31/2019	228.57	228.57	05/31/2019
Total 600-53-0630-340 SUPPLIES AND EXPENSE:					228.57	228.57	
100-51-5120-310 JUDICIAL: OFFC. SUP & EXPENSE							
217500	US BANK	POSTAGE FOR COURT LETTER	53119	05/31/2019	8.10	8.10	05/31/2019
Total 100-51-5120-310 JUDICIAL: OFFC. SUP & EXPENSE:					8.10	8.10	
100-51-5130-210 LEGAL: GEN. ADVICE & COUNSEL							
217500	US BANK	STAFFORD/GMA	53119	05/31/2019	143.50	143.50	05/31/2019
217500	US BANK	TELEPHONE CONF/BOARDMAN	53119	05/31/2019	84.00	84.00	05/31/2019
Total 100-51-5130-210 LEGAL: GEN. ADVICE & COUNSEL:					227.50	227.50	
100-51-5130-211 LEGAL: ORDINANCE PROSECUTIONS							
217500	US BANK	STAFFORD/ORDINANCE	53119	05/31/2019	1,847.00	1,847.00	05/31/2019
Total 100-51-5130-211 LEGAL: ORDINANCE PROSECUTIONS:					1,847.00	1,847.00	
100-51-5141-380 ADMIN: STAFF SUNSHINE FUND							
217500	US BANK	OFFICE PHONES BUSINESS PH	53119	05/31/2019	492.40	492.40	05/31/2019
217500	US BANK	SODA	53119	05/31/2019	43.30	43.30	05/31/2019
Total 100-51-5141-380 ADMIN: STAFF SUNSHINE FUND:					535.70	535.70	
100-51-5142-150 CLERK: BENEFITS							
217500	US BANK	ACCESSORIES FOR NEW LAPT	53119	05/31/2019	37.95	37.95	05/31/2019
217500	US BANK	AMAZON ACCESSORIES FOR N	53119	05/31/2019	25.57	25.57	05/31/2019
Total 100-51-5142-150 CLERK: BENEFITS:					63.52	63.52	
100-51-5142-310 CLERK: SUP & EXPENSES							
217500	US BANK	SHARPIES/NOTEPADS/LIQUID I	53119	05/31/2019	31.98	31.98	05/31/2019
217500	US BANK	COPIES/ADMIN MACHINE	53119	05/31/2019	135.97	135.97	05/31/2019

Vendor	Vendor Name	Description	Invoice Number	Invoice Date	Net Inv Amount	Amount Paid	Date Paid
217500	US BANK	SALES TAX REFUND	53119	05/31/2019	8.14	8.14	05/31/2019
217500	US BANK	CELL PHONE ADMIN	53119	05/31/2019	2.00	2.00	05/31/2019
217500	US BANK	PAPER/TAPE/LABELS/DIVIDERS	53119	05/31/2019	62.73	62.73	05/31/2019
217500	US BANK	COPY MACHINE PAPER	53119	05/31/2019	156.10	156.10	05/31/2019
217500	US BANK	FOR TRAVEL LAPTOP	53119	05/31/2019	29.99	29.99	05/31/2019
217500	US BANK	DATA SHRED/PELLETERI	53119	05/31/2019	12.48	12.48	05/31/2019
217500	US BANK	COPIES ADMIN	53119	05/31/2019	162.33	162.33	05/31/2019
Total 100-51-5142-310 CLERK: SUP & EXPENSES:					585.44	585.44	
100-51-5144-340 ELECTIONS: OPERATING SUPPLIES							
217500	US BANK	OUTDOOR FLAGS/MEDIANS	53119	05/31/2019	74.10	74.10	05/31/2019
Total 100-51-5144-340 ELECTIONS: OPERATING SUPPLIES:					74.10	74.10	
100-51-5145-210 D.P.: CONTRACTUAL SERVICES							
217500	US BANK	GSUITE/GOOGLE	53119	05/31/2019	249.63	249.63	05/31/2019
Total 100-51-5145-210 D.P.: CONTRACTUAL SERVICES:					249.63	249.63	
100-51-5145-340 D.P.: OPERATIONS EXPENSE							
217500	US BANK	FIBEROPTICS	53119	05/31/2019	394.57	394.57	05/31/2019
Total 100-51-5145-340 D.P.: OPERATIONS EXPENSE:					394.57	394.57	
100-51-5160-222 BLDGS & PLANT: TELEPHONE							
217500	US BANK	INTERNET SERVICES	53119	05/31/2019	420.95	420.95	05/31/2019
Total 100-51-5160-222 BLDGS & PLANT: TELEPHONE:					420.95	420.95	
100-51-5160-240 BLDGS & PLANT: CONTRACTUAL							
217500	US BANK	MATS/MOPS/TOWELS	53119	05/31/2019	83.93	83.93	05/31/2019
217500	US BANK	RUGS/MOPS/TOWELS	53119	05/31/2019	83.93	83.93	05/31/2019
217500	US BANK	MOPS/TOWELS/RUGS	53119	05/31/2019	83.93	83.93	05/31/2019
Total 100-51-5160-240 BLDGS & PLANT: CONTRACTUAL:					251.79	251.79	
100-52-5210-310 POLICE: OFFICE SUPPLIES & EXP							
217500	US BANK	PD COPIES	53119	05/31/2019	56.99	56.99	05/31/2019
217500	US BANK	DATA SHRED/PELLETERI	53119	05/31/2019	12.48	12.48	05/31/2019
217500	US BANK	BOXES FOR PROPERTY CARD	53119	05/31/2019	37.20	37.20	05/31/2019
217500	US BANK	BINDER CLIPS & COUNTERFIT	53119	05/31/2019	20.89	20.89	05/31/2019
Total 100-52-5210-310 POLICE: OFFICE SUPPLIES & EXP:					127.56	127.56	
100-52-5210-322 POLICE: TRAINING EXPENSES							
217500	US BANK	PARKING FOR TRAINING	53119	05/31/2019	9.75	9.75	05/31/2019
217500	US BANK	RADAR CLASS FOR JM	53119	05/31/2019	95.00	95.00	05/31/2019
Total 100-52-5210-322 POLICE: TRAINING EXPENSES:					104.75	104.75	
100-52-5210-340 POLICE: OPERATING EXPENSE							
217500	US BANK	PD & DPW GARAGE DOOR	53119	05/31/2019	84.00	84.00	05/31/2019
217500	US BANK	DRUG TEST KITS	53119	05/31/2019	54.80	54.80	05/31/2019
217500	US BANK	CELL PHONES PD	53119	05/31/2019	377.49	377.49	05/31/2019
217500	US BANK	OWI BLOOD DRAW	53119	05/31/2019	35.65	35.65	05/31/2019
217500	US BANK	SD CARDS FOR TRAIL CAM	53119	05/31/2019	21.29	21.29	05/31/2019
217500	US BANK	BATON FOR CHIEF	53119	05/31/2019	149.84	149.84	05/31/2019

Vendor	Vendor Name	Description	Invoice Number	Invoice Date	Net Inv Amount	Amount Paid	Date Paid
217500	US BANK	BATON FOR SB & ND	53119	05/31/2019	368.85	368.85	05/31/2019
217500	US BANK	AWARD FOR SG (REIMBURSED	53119	05/31/2019	52.35	52.35	05/31/2019
217500	US BANK	RETURN BATON HOLSER/PATC	53119	05/31/2019	10.60	10.60	05/31/2019
Total 100-52-5210-340 POLICE: OPERATING EXPENSE:					1,154.87	1,154.87	
100-52-5210-350 POLICE: VEHICLE REPAIR & MAINT							
217500	US BANK	HEADLAMP FOR THE 2013	53119	05/31/2019	86.71	86.71	05/31/2019
Total 100-52-5210-350 POLICE: VEHICLE REPAIR & MAINT:					86.71	86.71	
100-52-5210-370 POLICE: FUEL & OIL							
217500	US BANK	FUEL 2015	53119	05/31/2019	13.69	13.69	05/31/2019
217500	US BANK	FUEL 2015	53119	05/31/2019	10.16	10.16	05/31/2019
217500	US BANK	PD SQUAD NEEDED GAS/NO C	53119	05/31/2019	34.81	34.81	05/31/2019
217500	US BANK	SQUAD FUEL	53119	05/31/2019	12.00	12.00	05/31/2019
217500	US BANK	FUEL 2015	53119	05/31/2019	21.82	21.82	05/31/2019
217500	US BANK	FUEL 2017	53119	05/31/2019	27.95	27.95	05/31/2019
217500	US BANK	FUEL 2018	53119	05/31/2019	18.60	18.60	05/31/2019
217500	US BANK	FUEL 2017	53119	05/31/2019	18.28	18.28	05/31/2019
217500	US BANK	FUEL 2018	53119	05/31/2019	20.00	20.00	05/31/2019
Total 100-52-5210-370 POLICE: FUEL & OIL:					177.31	177.31	
100-52-5240-340 INSPECTIONS: OPERATIONS							
217500	US BANK	INT'L CODE/C ANDERSON	53119	05/31/2019	135.00	135.00	05/31/2019
Total 100-52-5240-340 INSPECTIONS: OPERATIONS:					135.00	135.00	
100-53-5300-340 AIDABLE WORK: OPERATING EXP.							
217500	US BANK	SHOP SUPP/TENISCRTTIES/SI	53119	05/31/2019	107.88	107.88	05/31/2019
217500	US BANK	CLOTHES FOR TARY	53119	05/31/2019	114.95	114.95	05/31/2019
217500	US BANK	CONES & STREET SIGNS	53119	05/31/2019	131.57	131.57	05/31/2019
Total 100-53-5300-340 AIDABLE WORK: OPERATING EXP.:					354.40	354.40	
100-53-5320-350 GARAGE: VEHICLE REPAIR & MAINT							
217500	US BANK	STICKERS	53119	05/31/2019	252.50	252.50	05/31/2019
217500	US BANK	TRUCKS AND EQUIPMENT MAR	53119	05/31/2019	336.93	336.93	05/31/2019
217500	US BANK	WELD CORD	53119	05/31/2019	52.00	52.00	05/31/2019
217500	US BANK	SHOP SUP/TENIS CRT TIES/SIG	53119	05/31/2019	36.04	36.04	05/31/2019
217500	US BANK	MOTOR PARTS/BATTERIES	53119	05/31/2019	317.67	317.67	05/31/2019
Total 100-53-5320-350 GARAGE: VEHICLE REPAIR & MAINT:					995.14	995.14	
100-53-5362-290 REFUSE COLL: CONTRACTUAL SERVC							
217500	US BANK	MAY SERVICES/PELLETERI	53119	05/31/2019	8,170.40	8,170.40	05/31/2019
Total 100-53-5362-290 REFUSE COLL: CONTRACTUAL SERVC:					8,170.40	8,170.40	
100-55-5500-340 NON-AIDABLE: OPERATING EXPENSE							
217500	US BANK	PD & DPW GARAGE DOOR	53119	05/31/2019	54.00	54.00	05/31/2019
217500	US BANK	PAPER TOWELS	53119	05/31/2019	37.70	37.70	05/31/2019
217500	US BANK	CLEANING SUPPLIES	53119	05/31/2019	38.27	38.27	05/31/2019
217500	US BANK	CITY SUPPLY/CLEANING	53119	05/31/2019	99.26	99.26	05/31/2019
217500	US BANK	ULINE/CLEANING	53119	05/31/2019	207.15	207.15	05/31/2019
217500	US BANK	ULINE TOWELS	53119	05/31/2019	177.99	177.99	05/31/2019
217500	US BANK	SHOP SUPP/TENIS CRT TIES/SI	53119	05/31/2019	243.79	243.79	05/31/2019

Vendor	Vendor Name	Description	Invoice Number	Invoice Date	Net Inv Amount	Amount Paid	Date Paid
217500	US BANK	PEST CONTROL	53119	05/31/2019	55.00	55.00	05/31/2019
217500	US BANK	PD OFFICE LIGHTS	53119	05/31/2019	101.02	101.02	05/31/2019
217500	US BANK	TIRE PUMP HOSE	53119	05/31/2019	59.92	59.92	05/31/2019
217500	US BANK	PD GARAGE LIGHTS	53119	05/31/2019	178.84	178.84	05/31/2019
217500	US BANK	LIGHT BULBS/GALASTS PD	53119	05/31/2019	425.13	425.13	05/31/2019
217500	US BANK	PHASE MONITOR/AIR HANDLE	53119	05/31/2019	1,797.73	1,797.73	05/31/2019
Total 100-55-5500-340 NON-AIDABLE: OPERATING EXPENSE:					3,475.80	3,475.80	
100-55-5510-340 2018 FLOOD EXPENSES							
217500	US BANK	BOOKSHELF/OFFICE	53119	05/31/2019	107.02	107.02	05/31/2019
217500	US BANK	BOOKSHELF	53119	05/31/2019	50.00	50.00	05/31/2019
217500	US BANK	FLOOD BOOKSHELF	53119	05/31/2019	52.74	52.74	05/31/2019
217500	US BANK	STORAGE DRAWERS IN MGR O	53119	05/31/2019	198.33	198.33	05/31/2019
217500	US BANK	SHOPVAC	53119	05/31/2019	256.33	256.33	05/31/2019
217500	US BANK	DIVE MATS/FIRST AID PACKS	53119	05/31/2019	639.32	639.32	05/31/2019
217500	US BANK	BEST BUY	53119	05/31/2019	527.41	527.41	05/31/2019
217500	US BANK	WALKIE TALKIE RADIOS	53119	05/31/2019	508.50	508.50	05/31/2019
217500	US BANK	LIFEGUARD STORE	53119	05/31/2019	646.49	646.49	05/31/2019
217500	US BANK	DUMBBELL MESH BAG REPLAC	53119	05/31/2019	185.60	185.60	05/31/2019
217500	US BANK	POLYWOOD FURNITURE	53119	05/31/2019	14,184.36	14,184.36	05/31/2019
217500	US BANK	AED	53119	05/31/2019	1,295.00	1,295.00	05/31/2019
217500	US BANK	RECREONICS/DUMBBELLS/LIF	53119	05/31/2019	1,801.38	1,801.38	05/31/2019
217500	US BANK	WATER BOTTLE FILLER/POOL	53119	05/31/2019	2,797.60	2,797.60	05/31/2019
Total 100-55-5510-340 2018 FLOOD EXPENSES:					23,250.08	23,250.08	
100-55-5520-340 PARKS:OPERATING EXPENSE							
217500	US BANK	LANDSCAPE TOOLS	53119	05/31/2019	190.42	190.42	05/31/2019
217500	US BANK	CELL PHONE FORESTER	53119	05/31/2019	44.50	44.50	05/31/2019
Total 100-55-5520-340 PARKS:OPERATING EXPENSE:					234.92	234.92	
100-55-5520-342 VILLAGE TREE SALES COSTS							
217500	US BANK	MCKAY TREES PRIVATE	53119	05/31/2019	625.55	625.55	05/31/2019
Total 100-55-5520-342 VILLAGE TREE SALES COSTS:					625.55	625.55	
100-55-5523-343 HORTICULTURE: REFORESTATION							
217500	US BANK	VILLAGE TREES/PLANTS/WINT	53119	05/31/2019	255.80	255.80	05/31/2019
217500	US BANK	MCKAY/TREES PUBLIC	53119	05/31/2019	431.25	431.25	05/31/2019
Total 100-55-5523-343 HORTICULTURE: REFORESTATION:					687.05	687.05	
100-55-5531-340 FOUR CORNERS: OPERATING EXPNSE							
217500	US BANK	ARTS&CRAFTS SUPPLIES	53119	05/31/2019	59.47	59.47	05/31/2019
Total 100-55-5531-340 FOUR CORNERS: OPERATING EXPNSE:					59.47	59.47	
100-55-5533-340 TENNIS: OPERATING EXPENSES							
217500	US BANK	SHOP SUP/TENIS CRT TIES/SIG	53119	05/31/2019	8.97	8.97	05/31/2019
Total 100-55-5533-340 TENNIS: OPERATING EXPENSES:					8.97	8.97	
200-53-5361-340 OPERATING SUPPLIES EXPENSE							
217500	US BANK	BRYANS CLOTHES	53119	05/31/2019	185.93	185.93	05/31/2019
217500	US BANK	ATT BUS/MESSAGES	53119	05/31/2019	195.91	195.91	05/31/2019

Vendor	Vendor Name	Description	Invoice Number	Invoice Date	Net Inv Amount	Amount Paid	Date Paid
Total 200-53-5361-340 OPERATING SUPPLIES EXPENSE:					381.84	381.84	
210-51-5160-222 BLDG/PLANT: TELEPHONE							
217500	US BANK	EMAIL SYS	53119	05/31/2019	30.00	30.00	05/31/2019
217500	US BANK	OFFICE 365 SUBSCRIPTION	53119	05/31/2019	105.49	105.49	05/31/2019
217500	US BANK	POOL DATA BASE	53119	05/31/2019	9.65	9.65	05/31/2019
217500	US BANK	POOL INTERNET	53119	05/31/2019	42.68	42.68	05/31/2019
Total 210-51-5160-222 BLDG/PLANT: TELEPHONE:					187.82	187.82	
210-51-5160-340 BLDG/PLANT: OPERATING SUPPLIES							
217500	US BANK	MOP SING CHECKERS ROOM	53119	05/31/2019	361.33	361.33	05/31/2019
Total 210-51-5160-340 BLDG/PLANT: OPERATING SUPPLIES:					361.33	361.33	
210-51-5160-350 BLDG/PLANT: REPAIR/MAINT EXP.							
217500	US BANK	HOSE REEL	53119	05/31/2019	178.49	178.49	05/31/2019
217500	US BANK	FLOOR PATCH UNDER DESK	53119	05/31/2019	325.00	325.00	05/31/2019
217500	US BANK	NEW POLE LIGHTS	53119	05/31/2019	1,157.06	1,157.06	05/31/2019
217500	US BANK	BABY POOL CLOSET LOCK	53119	05/31/2019	45.00	45.00	05/31/2019
Total 210-51-5160-350 BLDG/PLANT: REPAIR/MAINT EXP.:					1,705.55	1,705.55	
210-55-5542-240 REPAINTING							
217500	US BANK	LOCKER ROOM PAINT	53119	05/31/2019	159.72	159.72	05/31/2019
Total 210-55-5542-240 REPAINTING:					159.72	159.72	
210-55-5542-310 POOL STAFF: OFC SPLY & EXP							
217500	US BANK	FILE FOLDERS/MISC OFFICE S	53119	05/31/2019	278.63	278.63	05/31/2019
217500	US BANK	NAME TAGS	53119	05/31/2019	7.87	7.87	05/31/2019
217500	US BANK	OFFICE SUPPLIES	53119	05/31/2019	142.54	142.54	05/31/2019
217500	US BANK	ENVELOPES FOR PASSES & P	53119	05/31/2019	57.12	57.12	05/31/2019
Total 210-55-5542-310 POOL STAFF: OFC SPLY & EXP.:					486.16	486.16	
210-55-5542-340 POOL: OPERATING SUPPLY & EXP.							
217500	US BANK	POOL TOYS	53119	05/31/2019	38.68	38.68	05/31/2019
217500	US BANK	BASKET BALLS & NETS	53119	05/31/2019	129.06	129.06	05/31/2019
217500	US BANK	STEP STOOL	53119	05/31/2019	32.11	32.11	05/31/2019
217500	US BANK	SWIM DIAPERS/STORAGE CON	53119	05/31/2019	65.72	65.72	05/31/2019
217500	US BANK	PARTIAL POS SYS PAYMENT	53119	05/31/2019	2.93	2.93	05/31/2019
217500	US BANK	BUCKET/MOP HANDL/SAFETY	53119	05/31/2019	98.04	98.04	05/31/2019
217500	US BANK	POOL CARDS	53119	05/31/2019	236.33	236.33	05/31/2019
217500	US BANK	GAS FOR PRESSURE WASHER	53119	05/31/2019	7.04	7.04	05/31/2019
217500	US BANK	CLEANING SUPPLIES/HOME DE	53119	05/31/2019	134.32	134.32	05/31/2019
217500	US BANK	FRONT DESK POS	53119	05/31/2019	25.00	25.00	05/31/2019
217500	US BANK	BATTERIES/ZIPLOCK BAGS	53119	05/31/2019	52.70	52.70	05/31/2019
217500	US BANK	WHENIWORK	53119	05/31/2019	99.00	99.00	05/31/2019
217500	US BANK	SOLAR SALT	53119	05/31/2019	22.00	22.00	05/31/2019
217500	US BANK	PEST CONTROL/WIL KIL	53119	05/31/2019	341.73	341.73	05/31/2019
217500	US BANK	CLEANING SUPPLIES/NASSCO	53119	05/31/2019	777.79	777.79	05/31/2019
Total 210-55-5542-340 POOL: OPERATING SUPPLY & EXP.:					2,062.45	2,062.45	
210-55-5542-343 CONCESSIONS EXPENSE							
217500	US BANK	BAGELS FOR COC	53119	05/31/2019	13.80	13.80	05/31/2019

Vendor	Vendor Name	Description	Invoice Number	Invoice Date	Net Inv Amount	Amount Paid	Date Paid
217500	US BANK	CONC PRODUCT	53119	05/31/2019	129.48	129.48	05/31/2019
217500	US BANK	CONC POS	53119	05/31/2019	69.00	69.00	05/31/2019
217500	US BANK	CONC. POS SYSTEM	53119	05/31/2019	44.00	44.00	05/31/2019
217500	US BANK	PAPER TRAYS	53119	05/31/2019	112.42-	112.42-	05/31/2019
Total 210-55-5542-343 CONCESSIONS EXPENSE:					143.86	143.86	
210-55-5542-346 SWIM/DIVE/BALLET EXPENSES							
217500	US BANK	PAVILLION RENTAL NOAH'S AR	53119	05/31/2019	175.00	175.00	05/31/2019
Total 210-55-5542-346 SWIM/DIVE/BALLET EXPENSES:					175.00	175.00	
210-55-5542-351 REPAIR/MAINT: POOL EQUIPMENT							
217500	US BANK	TAKEUP REEL, CLOCK	53119	05/31/2019	168.15	168.15	05/31/2019
217500	US BANK	LANELINE WRENCHES	53119	05/31/2019	169.95	169.95	05/31/2019
217500	US BANK	BADGER POOLS/CHORLINE/GR	53119	05/31/2019	2,448.18	2,448.18	05/31/2019
217500	US BANK	POLYWOOD FURNITURE	53119	05/31/2019	3,564.00	3,564.00	05/31/2019
Total 210-55-5542-351 REPAIR/MAINT: POOL EQUIPMENT:					6,350.28	6,350.28	
210-55-5542-353 REPAIR/MAINT: CONCESSIONS							
217500	US BANK	CONCESSION FREEZER	53119	05/31/2019	2,156.42	2,156.42	05/31/2019
Total 210-55-5542-353 REPAIR/MAINT: CONCESSIONS:					2,156.42	2,156.42	
210-59-5910-200 COMPUTERS-CHEM AUTOMATION							
217500	US BANK	BADGER POOLS/PROBES/GRA	53119	05/31/2019	3,939.99	3,939.99	05/31/2019
Total 210-59-5910-200 COMPUTERS-CHEM AUTOMATION:					3,939.99	3,939.99	
220-55-5546-340 PARK: OPERATING EXPENSE							
217500	US BANK	FLOATING PIER	53119	05/31/2019	127.22	127.22	05/31/2019
217500	US BANK	BEACH OVERHEAD REPAIR	53119	05/31/2019	258.00	258.00	05/31/2019
217500	US BANK	FASTENAL NUTS & BOLTS	53119	05/31/2019	39.01	39.01	05/31/2019
217500	US BANK	LUMBER/MENARDS	53119	05/31/2019	55.57	55.57	05/31/2019
Total 220-55-5546-340 PARK: OPERATING EXPENSE:					479.80	479.80	
450-51-5141-120 PLANNING, LEGAL & ADMINISTRATN							
217500	US BANK	STAFFORD/RGT OF WAY	53119	05/31/2019	270.00	270.00	05/31/2019
Total 450-51-5141-120 PLANNING, LEGAL & ADMINISTRATN:					270.00	270.00	
600-53-0630-340 SUPPLIES AND EXPENSE							
217500	US BANK	CELL PHONES DPW	53119	05/31/2019	62.57	62.57	05/31/2019
Total 600-53-0630-340 SUPPLIES AND EXPENSE:					62.57	62.57	
Grand Totals:					69,010.30	69,010.30	

Vendor	Vendor Name	Description	Invoice Number	Invoice Date	Net Inv Amount	Amount Paid	Date Paid
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Report Criteria:

- Detail report.
 - Invoices with totals above \$0 included.
 - Paid and unpaid invoices included.
-

Report Criteria:

Detail report.

Invoices with totals above \$0 included.

Paid and unpaid invoices included.

Vendor	Vendor Name	Description	Invoice Number	Invoice Date	Net Inv Amount	Amount Paid	Date Paid
100-52-5210-370 POLICE: FUEL & OIL							
265	BP	PD - GAS	56278920	06/06/2019	777.67	.00	
Total 100-52-5210-370 POLICE: FUEL & OIL:					777.67	.00	
600-53-0630-340 SUPPLIES AND EXPENSE							
1045	ABT MAILCOM INC	BILL PROCESSING & MAILING-	34001	06/03/2019	489.84	.00	
Total 600-53-0630-340 SUPPLIES AND EXPENSE:					489.84	.00	
100-55-5500-340 NON-AIDABLE: OPERATING EXPENSE							
1106	ACE HILLDALE (DPW)	LIGHTS COMMUNITY CNTR	37655	05/02/2019	9.99	.00	
Total 100-55-5500-340 NON-AIDABLE: OPERATING EXPENSE:					9.99	.00	
200-53-5361-340 OPERATING SUPPLIES EXPENSE							
1106	ACE HILLDALE (DPW)	SEWER	37613	04/25/2019	9.76	.00	
1106	ACE HILLDALE (DPW)	SEWER	37615	04/25/2019	11.16	.00	
1106	ACE HILLDALE (DPW)	SEWER	37638	04/30/2019	14.36	.00	
Total 200-53-5361-340 OPERATING SUPPLIES EXPENSE:					35.28	.00	
220-55-5546-340 PARK: OPERATING EXPENSE							
1106	ACE HILLDALE (DPW)	PIER BOLTS	37703	05/09/2019	27.12	.00	
Total 220-55-5546-340 PARK: OPERATING EXPENSE:					27.12	.00	
100-52-5210-340 POLICE: OPERATING EXPENSE							
1108	ACE HILLDALE (POLICE)	TIE DOWNS/GARBAGE BAGS	052419	05/24/2019	23.17	.00	
Total 100-52-5210-340 POLICE: OPERATING EXPENSE:					23.17	.00	
210-51-5160-350 BLDG/PLANT: REPAIR/MAINT EXP.							
1109	ACE HILLDALE (POOL)	SHOWER REPAIR	37573	04/17/2019	194.14	.00	
1109	ACE HILLDALE (POOL)	MISC. HARDWARE	37573	04/17/2019	5.99	.00	
1109	ACE HILLDALE (POOL)	SHOWER REPAIR	37573	04/17/2019	78.97	.00	
1109	ACE HILLDALE (POOL)	MISC HARDWARE	37573	04/17/2019	7.98	.00	
1109	ACE HILLDALE (POOL)	CAULK	37573	04/17/2019	26.97	.00	
1109	ACE HILLDALE (POOL)	SINKS	37573	04/17/2019	8.33	.00	
Total 210-51-5160-350 BLDG/PLANT: REPAIR/MAINT EXP.:					322.38	.00	
210-55-5542-240 REPAINTING							
1109	ACE HILLDALE (POOL)	SPRAY PAINT FOR FENCES/AW	37573	04/17/2019	54.89	.00	
1109	ACE HILLDALE (POOL)	PAINT SUPPLIES	37573	04/17/2019	5.99	.00	
1109	ACE HILLDALE (POOL)	PAINTING SUPPLIES	37573	04/17/2019	42.74	.00	
1109	ACE HILLDALE (POOL)	PAINT/DUST PAN	37573	04/17/2019	144.85	.00	
Total 210-55-5542-240 REPAINTING:					248.47	.00	
210-55-5542-340 POOL: OPERATING SUPPLY & EXP.							
1109	ACE HILLDALE (POOL)	TAPE	37573	04/17/2019	28.17	.00	

Vendor	Vendor Name	Description	Invoice Number	Invoice Date	Net Inv Amount	Amount Paid	Date Paid
Total 210-55-5542-340 POOL: OPERATING SUPPLY & EXP.:					28.17	.00	
100-55-5520-340 PARKS: OPERATING EXPENSE							
1111	ACE HILLDALE (FORESTER) 1111	PRUNING TOOLS	37777-4	05/21/2019	121.91	.00	
Total 100-55-5520-340 PARKS: OPERATING EXPENSE:					121.91	.00	
100-51-5153-210 ASSESSOR: CONTRACTUAL EXPENSE							
1730	ASSOCIATED APPRAISAL CONSULT	PROFESSIONAL ASSESSMENT	142692	06/01/2019	678.60	.00	
Total 100-51-5153-210 ASSESSOR: CONTRACTUAL EXPENSE:					678.60	.00	
210-55-5542-343 CONCESSIONS EXPENSE							
2030	BADGER POPCORN	CHIPS/SLUSHIES/POPCORN	436676	05/16/2019	773.64	.00	
2030	BADGER POPCORN	SLUSHIE CUPS	437303	05/29/2019	79.60	.00	
2030	BADGER POPCORN	CHIPS/SLUSHIES/POPCORN	437538	06/03/2019	134.85	.00	
Total 210-55-5542-343 CONCESSIONS EXPENSE:					988.09	.00	
100-51-5143-160 PERSONNEL: WORKMAN'S COMP INS							
2049	BAER INSURANCE SERVICES LLC	19-20 WORMANS COMP #68045	1916	06/03/2019	13,928.00	.00	
Total 100-51-5143-160 PERSONNEL: WORKMAN'S COMP INS:					13,928.00	.00	
100-51-5154-511 LIABILITY INS (LEAGUE)							
2049	BAER INSURANCE SERVICES LLC	3RD QUARTER 2019 GEN LIABI	1916	06/03/2019	11,626.00	.00	
Total 100-51-5154-511 LIABILITY INS (LEAGUE):					11,626.00	.00	
210-51-5160-350 BLDG/PLANT: REPAIR/MAINT EXP.							
2255	BILL'S KEY SHOP INC	SERVICE CALL & KEYS	46871W	05/13/2019	305.00	.00	
Total 210-51-5160-350 BLDG/PLANT: REPAIR/MAINT EXP.:					305.00	.00	
100-51-5160-222 BLDGS & PLANT: TELEPHONE							
3220	CENTURY LINK	CENTREX LINES-MAY	1469582559	05/31/2019	8.96	.00	
Total 100-51-5160-222 BLDGS & PLANT: TELEPHONE:					8.96	.00	
100-51-5144-340 ELECTIONS: OPERATING SUPPLIES							
4009	DANE CO CLERK	CODING & BALLOTS	2019-01	05/21/2019	388.70	.00	
Total 100-51-5144-340 ELECTIONS: OPERATING SUPPLIES:					388.70	.00	
100-52-5210-340 POLICE: OPERATING EXPENSE							
4035	DANE CO SHERIFFS OFFICE	BOOKING FOR G. ALEXANDER	201219	02/12/2019	241.35	.00	
Total 100-52-5210-340 POLICE: OPERATING EXPENSE:					241.35	.00	
100-45-4511-000 COURT FINES							
4038	DANE CO TREASURER	SHARED COURT FINES	5302019	05/30/2019	1,003.20	.00	
Total 100-45-4511-000 COURT FINES:					1,003.20	.00	
100-55-5510-340 2018 FLOOD EXPENSES							
4041	DANIELS CONSTRUCTION CO INC	ADD SHELVING BACK CORRID	46222	05/09/2019	693.00	.00	
4041	DANIELS CONSTRUCTION CO INC	REPLACE 3 DOORS	46222	05/09/2019	3,489.00	.00	

Vendor	Vendor Name	Description	Invoice Number	Invoice Date	Net Inv Amount	Amount Paid	Date Paid
4041	DANIELS CONSTRUCTION CO INC	ADD NEW BASE TO CONCESSI	46222	05/09/2019	843.00	.00	
4041	DANIELS CONSTRUCTION CO INC	EXTERIOR STORAGE AREA WA	46222	05/09/2019	2,262.00	.00	
4041	DANIELS CONSTRUCTION CO INC	WALL REPAIRS	46222	05/09/2019	3,273.00	.00	
4041	DANIELS CONSTRUCTION CO INC	REPAIR EPOXY MISSING/BROK	46222	05/09/2019	1,897.00	.00	
4041	DANIELS CONSTRUCTION CO INC	ADD NEW HM DOOR/FRAMES T	46222	05/09/2019	2,283.00	.00	
Total 100-55-5510-340 2018 FLOOD EXPENSES:					14,740.00	.00	
210-51-5160-350 BLDG/PLANT: REPAIR/MAINT EXP.							
4041	DANIELS CONSTRUCTION CO INC	ADDED STAINLESS STEEL COR	46222	05/09/2019	100.00	.00	
4041	DANIELS CONSTRUCTION CO INC	REPAIR CEILING COMMON ARE	46222	05/09/2019	2,527.00	.00	
Total 210-51-5160-350 BLDG/PLANT: REPAIR/MAINT EXP.:					2,627.00	.00	
220-51-5160-850 CAP IMPROVEMENT: DOCK							
4200	DEANO DOCK & LIFT LLC	REINFORCED PANELS	17084	06/06/2019	6,029.10	6,029.10	06/18/2019
Total 220-51-5160-850 CAP IMPROVEMENT: DOCK:					6,029.10	6,029.10	
100-55-5520-320 PARKS:PROJECTS							
7625	GOOD OAK LLC	WEED MANAGEMENT - PARKS	19-175	05/21/2019	653.00	.00	
7625	GOOD OAK LLC	WEED MANAGEMENT - PARKS	19-197	05/30/2019	283.00	.00	
7625	GOOD OAK LLC	WEED MANAGEMENT - PARKS	19-215	06/04/2019	739.00	.00	
7625	GOOD OAK LLC	WEED MANAGEMENT - PARKS	19-225	06/10/2019	900.00	.00	
7625	GOOD OAK LLC	WEED MANAGEMENT - PARKS	19-232	06/11/2019	458.00	.00	
Total 100-55-5520-320 PARKS:PROJECTS:					3,033.00	.00	
500-53-5364-340 OPERATING SUPPLIES AND EXPENSE							
7625	GOOD OAK LLC	PLANTING & WEEDING RAIN G	19-170	05/17/2019	1,171.00	.00	
7625	GOOD OAK LLC	PLANTING & WEEDING RAIN G	19-197	05/30/2019	481.00	.00	
7625	GOOD OAK LLC	PLANTING & WEEDING RAIN G	19-215	06/04/2019	153.00	.00	
7625	GOOD OAK LLC	RAINGARDENS	19-225	06/10/2019	272.00	.00	
7625	GOOD OAK LLC	RAINGARDENS	19-232	06/11/2019	437.00	.00	
Total 500-53-5364-340 OPERATING SUPPLIES AND EXPENSE:					2,514.00	.00	
220-55-5546-340 PARK: OPERATING EXPENSE							
8228	HELLENBRAND WELDING	IRON FOR PIER BRACKET	7320	06/06/2019	59.60	.00	
Total 220-55-5546-340 PARK: OPERATING EXPENSE:					59.60	.00	
210-55-5542-343 CONCESSIONS EXPENSE							
8621	HOLIDAY WHOLESALE INC:POOL	CONCESS. FOOD	8999618	05/14/2019	194.20	.00	
8621	HOLIDAY WHOLESALE INC:POOL	CONCESS. FOOD	9001183	05/14/2019	1,725.00	.00	
8621	HOLIDAY WHOLESALE INC:POOL	CONCESS. FOOD	9010297	05/22/2019	73.64	.00	
8621	HOLIDAY WHOLESALE INC:POOL	CONCESSION PRODUCT	9018459	05/30/2019	267.80	.00	
8621	HOLIDAY WHOLESALE INC:POOL	CONCESS. FOOD	9018459-1	05/30/2019	267.80	.00	
8621	HOLIDAY WHOLESALE INC:POOL	CREDIT MEMO	9021840	06/03/2019	111.25-	.00	
8621	HOLIDAY WHOLESALE INC:POOL	CREDIT MEMO	9021855	06/03/2019	15.95-	.00	
8621	HOLIDAY WHOLESALE INC:POOL	CONCESSION PRODUCT	9025302	06/05/2019	171.00	.00	
Total 210-55-5542-343 CONCESSIONS EXPENSE:					2,572.24	.00	
600-53-0682-210 OUTSIDE SERVICES							
8950	HYDROCORP	CROSSCONNECTION	005230-IN	05/31/2019	128.00	.00	

Vendor	Vendor Name	Description	Invoice Number	Invoice Date	Net Inv Amount	Amount Paid	Date Paid
Total 600-53-0682-210 OUTSIDE SERVICES:					128.00	.00	
450-51-5141-120 PLANNING, LEGAL & ADMINISTRATN							
11540	ADVANCED ENG & ENVIRONMENT	PROFESSIONAL SERVICES	63009	05/14/2019	4,371.00	.00	
Total 450-51-5141-120 PLANNING, LEGAL & ADMINISTRATN:					4,371.00	.00	
470-51-5141-120 PLANNING LEGAL & ADMIN-PYARE							
11540	ADVANCED ENG & ENVIRONMENT	PROFESSIONAL SERVICES	63009	05/14/2019	4,371.00	.00	
Total 470-51-5141-120 PLANNING LEGAL & ADMIN-PYARE:					4,371.00	.00	
500-56-5620-210 CONTRACTUAL SERVICES							
11540	ADVANCED ENG & ENVIRONMENT	PROFESSIONAL SERVICES	63009	05/14/2019	4,370.00	.00	
Total 500-56-5620-210 CONTRACTUAL SERVICES:					4,370.00	.00	
100-51-5160-220 BLDGS & PLANT: GAS & ELECTRIC							
13040	MADISON GAS & ELECTRIC	810/1008 SHOREWOOD BLVD	40604035	06/10/2019	3,087.07	.00	
Total 100-51-5160-220 BLDGS & PLANT: GAS & ELECTRIC:					3,087.07	.00	
100-53-5300-340 AIDABLE WORK: OPERATING EXP.							
13040	MADISON GAS & ELECTRIC	4502 OLD MIDDLETON RD	40604035	06/10/2019	91.79	.00	
Total 100-53-5300-340 AIDABLE WORK: OPERATING EXP.:					91.79	.00	
100-53-5342-220 STREET LIGHTING: POWER							
13040	MADISON GAS & ELECTRIC	STREET LIGHTING	40604035	06/10/2019	1,452.06	.00	
13040	MADISON GAS & ELECTRIC	900 SHOREWOOD BLVD	40604035	06/10/2019	42.05	.00	
Total 100-53-5342-220 STREET LIGHTING: POWER:					1,494.11	.00	
100-55-5500-340 NON-AIDABLE: OPERATING EXPENSE							
13040	MADISON GAS & ELECTRIC	3302 BLACKHAWK/3100 HARVA	40604035	06/10/2019	95.65	.00	
Total 100-55-5500-340 NON-AIDABLE: OPERATING EXPENSE:					95.65	.00	
200-51-5160-220 BLDG/PLANT: GAS & ELECTRIC							
13040	MADISON GAS & ELECTRIC	3336 LMD	40604035	06/10/2019	89.14	.00	
Total 200-51-5160-220 BLDG/PLANT: GAS & ELECTRIC:					89.14	.00	
210-51-5160-220 BLDG/PLANT: GAS & ELECTRIC							
13040	MADISON GAS & ELECTRIC	901 SWARTHMORE CT/CONCE	40604035	06/10/2019	71.90	.00	
13040	MADISON GAS & ELECTRIC	901 SWARTHMORE CT/POOL	40604035	06/10/2019	2,395.51	.00	
Total 210-51-5160-220 BLDG/PLANT: GAS & ELECTRIC:					2,467.41	.00	
220-51-5160-220 BLDG/PLANT: GAS & ELECTRIC							
13040	MADISON GAS & ELECTRIC	3400/3700 LMD	40604035	06/10/2019	75.02	.00	
Total 220-51-5160-220 BLDG/PLANT: GAS & ELECTRIC:					75.02	.00	
600-53-0620-220 POWER FOR PUMPING							
13040	MADISON GAS & ELECTRIC	3302 BLACKHAWK/3561 TALLY	40604035	06/10/2019	983.62	.00	

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Total 600-53-0620-220 POWER FOR PUMPING:					983.62	.00	
210-55-5542-340 POOL: OPERATING SUPPLY & EXP.							
13082	MADISON CITY TREASURER	WADING POOL LICENSE	73395-81622	05/22/2019	333.00	333.00	06/18/2019
13082	MADISON CITY TREASURER	POOL LICENSE	7339581623	05/22/2019	519.00	519.00	06/18/2019
Total 210-55-5542-340 POOL: OPERATING SUPPLY & EXP.:					852.00	852.00	
210-55-5542-343 CONCESSIONS EXPENSE							
13082	MADISON CITY TREASURER	CONCESSION LICENSE	73400-81631	05/22/2019	213.00	213.00	06/18/2019
Total 210-55-5542-343 CONCESSIONS EXPENSE:					213.00	213.00	
100-53-5344-350 STORM SEWERS: DISCHARGE PERMIT							
13085	MADISON TREASURER, CITY OF	STORM H2O	67220-5	05/30/2019	19.29	.00	
Total 100-53-5344-350 STORM SEWERS: DISCHARGE PERMIT:					19.29	.00	
100-55-5500-340 NON-AIDABLE: OPERATING EXPENSE							
13085	MADISON TREASURER, CITY OF	FIRE PROTECTION H2O	17081-5	05/30/2019	57.72	.00	
Total 100-55-5500-340 NON-AIDABLE: OPERATING EXPENSE:					57.72	.00	
600-53-0610-601 PURCHASED WATER							
13085	MADISON TREASURER, CITY OF	FLAT RATE H2O	17066-5	05/30/2019	1,326.17	.00	
13085	MADISON TREASURER, CITY OF	PIT LMD	17067-5	05/30/2019	721.41	.00	
13085	MADISON TREASURER, CITY OF	PIT SW BLVD @ RR TRACKS	17068-5	05/30/2019	508.82	.00	
13085	MADISON TREASURER, CITY OF	PIT UBD & TRACKS	17069-5	05/30/2019	12.03	.00	
13085	MADISON TREASURER, CITY OF	MAPLE TERR/LOCUST PIT	17070-5	05/30/2019	7,224.30	.00	
Total 600-53-0610-601 PURCHASED WATER:					9,792.73	.00	
100-55-5520-340 PARKS:OPERATING EXPENSE							
13365	MIDDLETON FARMERS CO-OP INC	GRASS SEED & STRAW	326010	06/10/2019	160.98	.00	
Total 100-55-5520-340 PARKS:OPERATING EXPENSE:					160.98	.00	
210-55-5542-339 POOL: CHEMICALS							
13384	MIDWEST POOL SUPPLY COMPAN	CHLORINE	80067	05/07/2019	1,144.00	.00	
13384	MIDWEST POOL SUPPLY COMPAN	CHLORINE/ACID/BICARB	80185	05/13/2019	942.82	.00	
13384	MIDWEST POOL SUPPLY COMPAN	SULFURIC ACID/HAZRDOUS MA	80337	05/16/2019	554.00	.00	
13384	MIDWEST POOL SUPPLY COMPAN	CHLORINE	80474	05/21/2019	403.00	.00	
13384	MIDWEST POOL SUPPLY COMPAN	CHLORINE	80670	05/27/2019	479.00	.00	
13384	MIDWEST POOL SUPPLY COMPAN	ACID	80866	05/30/2019	254.00	.00	
Total 210-55-5542-339 POOL: CHEMICALS:					3,776.82	.00	
210-55-5542-351 REPAIR/MAINT: POOL EQUIPMENT							
13384	MIDWEST POOL SUPPLY COMPAN	VACCUM HOSE	80477	05/21/2019	87.99	.00	
Total 210-55-5542-351 REPAIR/MAINT: POOL EQUIPMENT:					87.99	.00	
100-211532 LIFE INSURANCE - EMPLOYEE							
13397	SECURIAN FINANCIAL GROUP INC.	PREMIUM	6132019	06/13/2019	548.72	.00	
Total 100-211532 LIFE INSURANCE - EMPLOYEE:					548.72	.00	

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220-55-5546-340 PARK: OPERATING EXPENSE							
14620	NORTHWESTERN STONE	MARINA /ASPHALT GRINDINGS	32527	05/29/2019	102.31	.00	
Total 220-55-5546-340 PARK: OPERATING EXPENSE:					102.31	.00	
210-55-5542-342 POP MACHINE EXPENSES							
16228	PEPSI-COLA COMPANY	PEPSI PRODUCT FOR MACHIN	91576862	05/15/2019	885.10	.00	
Total 210-55-5542-342 POP MACHINE EXPENSES:					885.10	.00	
100-52-5210-370 POLICE: FUEL & OIL							
19313	SHELL	POLICE FUEL	59654383	06/06/2019	172.41	.00	
Total 100-52-5210-370 POLICE: FUEL & OIL:					172.41	.00	
100-51-5160-221 BLDGS & PLANT: WATER							
19337	SHOREWOOD HILLS WATER & SE	810 SHOREWOOD BLVD 910100	053119	05/31/2019	68.36	.00	
19337	SHOREWOOD HILLS WATER & SE	HEIDEN W/S 3589000	053119	05/31/2019	44.08	.00	
19337	SHOREWOOD HILLS WATER & SE	GARDENS 3403200	053119	05/31/2019	24.69	.00	
19337	SHOREWOOD HILLS WATER & SE	SW 1008 SHROEWOOD BLVD 1	053119	05/31/2019	195.86	.00	
19337	SHOREWOOD HILLS WATER & SE	RINK W/S 1058300	053119	05/31/2019	154.68	.00	
Total 100-51-5160-221 BLDGS & PLANT: WATER:					487.67	.00	
100-51-5160-223 BLDGS & PLANT:STORMWATER CHR							
19337	SHOREWOOD HILLS WATER & SE	1008 SHOREWOOD SW 105850	053119	05/31/2019	51.41	.00	
19337	SHOREWOOD HILLS WATER & SE	SW BRADLEY PARK 3378500	053119	05/31/2019	9.18	.00	
19337	SHOREWOOD HILLS WATER & SE	2700 OXFORD SW	053119	05/31/2019	9.18	.00	
19337	SHOREWOOD HILLS WATER & SE	OAKWAY SW 1128500	053119	05/31/2019	27.54	.00	
19337	SHOREWOOD HILLS WATER & SE	810 SHOREWOOD BLVD LOT 2	053119	05/31/2019	13.77	.00	
19337	SHOREWOOD HILLS WATER & SE	BIG FOOT SW 2303000	053119	05/31/2019	9.18	.00	
19337	SHOREWOOD HILLS WATER & SE	3264 UNIV AVE SW 908700	053119	05/31/2019	9.18	.00	
19337	SHOREWOOD HILLS WATER & SE	HEIDEN SW 3589000	053119	05/31/2019	9.18	.00	
19337	SHOREWOOD HILLS WATER & SE	SW QUARRY 1126300	053119	05/31/2019	55.08	.00	
19337	SHOREWOOD HILLS WATER & SE	SW 1008 SHROEWOOD BLVD 1	053119	05/31/2019	9.18	.00	
19337	SHOREWOOD HILLS WATER & SE	TALLY HO BOOSTER 1030500	053119	05/31/2019	9.18	.00	
19337	SHOREWOOD HILLS WATER & SE	4 CORNERS SW 2237500	053119	05/31/2019	18.36	.00	
19337	SHOREWOOD HILLS WATER & SE	SW KOVAL WOODS 2285500	053119	05/31/2019	9.18	.00	
19337	SHOREWOOD HILLS WATER & SE	MCKENNA PARK SW 2331400	053119	05/31/2019	36.72	.00	
19337	SHOREWOOD HILLS WATER & SE	810 SHOREWOOD BLVD SW 91	053119	05/31/2019	77.11	.00	
19337	SHOREWOOD HILLS WATER & SE	SW GARDENS	053119	05/31/2019	9.18	.00	
19337	SHOREWOOD HILLS WATER & SE	1001 EDGEHILL LOT 1112500	053119	05/31/2019	9.18	.00	
19337	SHOREWOOD HILLS WATER & SE	ENTRYWAY PARKS SW 1056500	053119	05/31/2019	18.36	.00	
Total 100-51-5160-223 BLDGS & PLANT:STORMWATER CHR:					390.15	.00	
100-55-5533-340 TENNIS: OPERATING EXPENSES							
19337	SHOREWOOD HILLS WATER & SE	POST FARM SW	053119	05/31/2019	151.93	.00	
Total 100-55-5533-340 TENNIS: OPERATING EXPENSES:					151.93	.00	
210-51-5160-221 BLDG/PLANT: WATER							
19337	SHOREWOOD HILLS WATER & SE	CC/POOL 3403000	053119	05/31/2019	2,514.92	.00	
19337	SHOREWOOD HILLS WATER & SE	CONCESSIONS W/S 3402900	053119	05/31/2019	57.69	.00	
Total 210-51-5160-221 BLDG/PLANT: WATER:					2,572.61	.00	

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210-51-5160-223 BLDGS & PLANT:STORMWATER CHRG							
19337	SHOREWOOD HILLS WATER & SE	SCONCESSIONS SW 3402900	053119	05/31/2019	9.18	.00	
19337	SHOREWOOD HILLS WATER & SE	POST FARM PARK 3403100	053119	05/31/2019	151.93	.00	
19337	SHOREWOOD HILLS WATER & SE	CC/POOL 3403000	053119	05/31/2019	9.18	.00	
Total 210-51-5160-223 BLDGS & PLANT:STORMWATER CHRG:					170.29	.00	
100-53-5320-370 GARAGE: FUEL & OIL							
19841	STOP-N-GO DPW GAS	DPW GAS	053119	05/31/2019	665.41	.00	
Total 100-53-5320-370 GARAGE: FUEL & OIL:					665.41	.00	
100-53-5365-370 RECYCLING/YARDWASTE:FUEL & OIL							
19845	STOP-N-GO DPW DIESEL	DPW - DIESEL	053119	05/31/2019	409.42	.00	
Total 100-53-5365-370 RECYCLING/YARDWASTE:FUEL & OIL:					409.42	.00	
100-51-5112-310 COMMITTEES: SUP & EXPENSE							
20670	TOWN & COUNTRY ENGINEERING I	SAFE STREETS ASSISTANT	20296	06/06/2019	145.00	.00	
Total 100-51-5112-310 COMMITTEES: SUP & EXPENSE:					145.00	.00	
400-53-5330-820 FOUR CORNERS BATHROOMS							
20670	TOWN & COUNTRY ENGINEERING I	4 CORNERS RESTROOMS	20297	06/06/2019	1,126.95	.00	
Total 400-53-5330-820 FOUR CORNERS BATHROOMS:					1,126.95	.00	
450-53-5320-230 MARSHALL CT,UNIV AVE IMPROVNTS							
20670	TOWN & COUNTRY ENGINEERING I	BLACKHAWK PATH EXTENSION	20293	06/06/2019	2,816.55	.00	
20670	TOWN & COUNTRY ENGINEERING I	UNIV AVE RECONSTRUCTION	20294	06/06/2019	1,038.10	.00	
20670	TOWN & COUNTRY ENGINEERING I	2019 MARSHALL COURT STREE	20295	06/06/2019	8,388.25	.00	
Total 450-53-5320-230 MARSHALL CT,UNIV AVE IMPROVNTS:					12,242.90	.00	
100-55-5523-600 TREE MAINTENANCE							
21720	URBAN TREE MANAGEMENT	TREE PRUNING	61216	06/12/2019	1,000.00	.00	
Total 100-55-5523-600 TREE MAINTENANCE:					1,000.00	.00	
100-55-5523-650 TREE REMOVALS							
21720	URBAN TREE MANAGEMENT	STUMP GRINDING & CLEANUP	51619	05/16/2019	1,304.00	.00	
21720	URBAN TREE MANAGEMENT	TREE REMOVALS-	61216	06/12/2019	1,000.00	.00	
Total 100-55-5523-650 TREE REMOVALS:					2,304.00	.00	
100-51-5151-210 FINANCE: AUDIT SERVICES							
22370	BAKER TILLY VIRCHOW KRAUSE L	ACCOUNTING ASSISTANCE	BT1434997	05/30/2019	603.00	.00	
22370	BAKER TILLY VIRCHOW KRAUSE L	PROFESSIONAL AUDIT SERVIC	BT1434997	05/30/2019	6,744.00	.00	
Total 100-51-5151-210 FINANCE: AUDIT SERVICES:					7,347.00	.00	
100-211534 UNION DUES							
23342	WI PROFESSIONAL POLICE ASSOC	UNION DUES-APRIL	60319	06/03/2019	126.00	.00	
Total 100-211534 UNION DUES:					126.00	.00	
100-45-4511-000 COURT FINES							
23350	WI DEPT ADMINISTRATION: COURT	SHARED COURT FINES	5302019	05/30/2019	2,015.80	.00	

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Total 100-45-4511-000 COURT FINES:					2,015.80	.00	
100-55-5500-340 NON-AIDABLE: OPERATING EXPENSE							
23364	WI DEPT OF SAFETY/PROF. SERV	PERMIT TO OPER FEE	503424	05/16/2019	50.00	.00	
Total 100-55-5500-340 NON-AIDABLE: OPERATING EXPENSE:					50.00	.00	
210-51-5160-350 BLDG/PLANT: REPAIR/MAINT EXP.							
23364	WI DEPT OF SAFETY/PROF. SERV	PERMITS TO OPERATE FEES	503424	05/16/2019	100.00	.00	
Total 210-51-5160-350 BLDG/PLANT: REPAIR/MAINT EXP.:					100.00	.00	
500-53-5364-590 STORMWATER DISCHARGE PERMIT							
23383	WI DEPT OF NATURAL RESOURCE	STORM WATER PERMIT	113341910-201	05/23/2019	250.00	.00	
23383	WI DEPT OF NATURAL RESOURCE	BLACKHAWK WATER USE PER	WU84804	05/21/2019	125.00	.00	
Total 500-53-5364-590 STORMWATER DISCHARGE PERMIT:					375.00	.00	
100-55-5500-340 NON-AIDABLE: OPERATING EXPENSE							
23594	WISCONSIN VALVE SERVICE	1008 & 901 BACKFLOW VALVES	465237	05/16/2019	310.80	.00	
Total 100-55-5500-340 NON-AIDABLE: OPERATING EXPENSE:					310.80	.00	
210-51-5160-350 BLDG/PLANT: REPAIR/MAINT EXP.							
23594	WISCONSIN VALVE SERVICE	BACK FLOW VALVE	465237	05/16/2019	155.40	.00	
Total 210-51-5160-350 BLDG/PLANT: REPAIR/MAINT EXP.:					155.40	.00	
210-55-5542-315 POOL STAFF: APPRECIATION							
30030	CAPITAL COFFEE LLC	STAFF COFFEE	136748	05/22/2019	119.90	.00	
30030	CAPITAL COFFEE LLC	WATER COOLER	137672	06/13/2019	39.00	.00	
Total 210-55-5542-315 POOL STAFF: APPRECIATION:					158.90	.00	
210-55-5542-343 CONCESSIONS EXPENSE							
30030	CAPITAL COFFEE LLC	COFFEE & HOT CHOC	136748	05/22/2019	164.50	.00	
30030	CAPITAL COFFEE LLC	CUPS & LIDS	137257	05/23/2019	82.95	.00	
Total 210-55-5542-343 CONCESSIONS EXPENSE:					247.45	.00	
100-51-5151-300 BOND ISSUE EXPENSES							
999610	ASSOCIATED TRUST COMPANY	GENERAL OBLIGATION BONDS	12355	05/31/2019	475.00	.00	
Total 100-51-5151-300 BOND ISSUE EXPENSES:					475.00	.00	
210-55-5542-340 POOL: OPERATING SUPPLY & EXP.							
1000258	REGENT NEIGHBORHOOD ASSOC	POOL ADDS	53019	05/30/2019	110.00	.00	
Total 210-55-5542-340 POOL: OPERATING SUPPLY & EXP.:					110.00	.00	
100-55-5533-340 TENNIS: OPERATING EXPENSES							
1000494	MIDWEST SEALCOAT LLC	SEALCOAT LARGE CRACKS	4011	06/02/2019	3,000.00	.00	
Total 100-55-5533-340 TENNIS: OPERATING EXPENSES:					3,000.00	.00	
210-55-5542-350 REPAIR/MAINT: SUPPLY & EXPENSE							
1000683	ZANDER SOLUTIONS	REPAIR /REPOXY POOL GUTT	9190077-1	06/04/2019	1,700.00	.00	

Vendor	Vendor Name	Description	Invoice Number	Invoice Date	Net Inv Amount	Amount Paid	Date Paid
Total 210-55-5542-350 REPAIR/MAINT: SUPPLY & EXPENSE:					1,700.00	.00	
100-51-5145-210 D.P.: CONTRACTUAL SERVICES							
1000688	COMPUTER MAGIC INC	BACKUP SERV W/CLOUD RETE	4395	05/31/2019	799.00	.00	
1000688	COMPUTER MAGIC INC	WORKSTATION MGNT PLAN	4395	05/31/2019	2,211.00	.00	
1000688	COMPUTER MAGIC INC	SERVER MANAGED SUPPOR P	4395	05/31/2019	600.00	.00	
Total 100-51-5145-210 D.P.: CONTRACTUAL SERVICES:					3,610.00	.00	
100-57-5751-800 CAP OUTLAY: COMPUTERS							
1000688	COMPUTER MAGIC INC	MEMORY UPGRADE	4371	05/15/2019	155.00	.00	
1000688	COMPUTER MAGIC INC	MEMORY FOR SERVER	4371	05/15/2019	386.96	.00	
1000688	COMPUTER MAGIC INC	THINKPAD L580	4415	05/31/2019	894.19	.00	
1000688	COMPUTER MAGIC INC	ON SITE 3YR PROTECTION	4415	05/31/2019	195.04	.00	
Total 100-57-5751-800 CAP OUTLAY: COMPUTERS:					1,631.19	.00	
100-55-5500-700 COMMUNITY GARDENS							
1000820	TIMOTHY J LAWHERN	GARDEN TILLING REPLACEME	53119	05/13/2019	450.00	450.00	06/18/2019
Total 100-55-5500-700 COMMUNITY GARDENS:					450.00	450.00	
100-55-5523-341 HORTICULTURE: CONSULTANT							
1000852	MURRAY, SUSAN B	HORT & LANDSCAPE CONSULT	239417	06/11/2019	420.00	.00	
Total 100-55-5523-341 HORTICULTURE: CONSULTANT:					420.00	.00	
210-55-5542-343 CONCESSIONS EXPENSE							
2000005	CADENCE COLD BREW COFFEE IN	COLD BREW COFFEE	3411	05/22/2019	81.00	.00	
2000005	CADENCE COLD BREW COFFEE IN	COLD BREW COFFEE	3426	05/29/2019	81.00	.00	
Total 210-55-5542-343 CONCESSIONS EXPENSE:					162.00	.00	
100-52-5210-321 POLICE: DUES & SEMINARS							
2000060	POLICE SOCIETY FOR PROBLEM B	CONFERENCE FEES CHIEF CH	060319	06/03/2019	275.00	275.00	06/18/2019
Total 100-52-5210-321 POLICE: DUES & SEMINARS:					275.00	275.00	
100-52-5210-322 POLICE: TRAINING EXPENSES							
2000060	POLICE SOCIETY FOR PROBLEM B	CONFERENCE FEES MARTENS	060319	06/03/2019	975.00	975.00	06/18/2019
Total 100-52-5210-322 POLICE: TRAINING EXPENSES:					975.00	975.00	
600-53-0682-210 OUTSIDE SERVICES							
2000062	WISCONSIN RURAL WATER ASSOC	MEMBERSHIP	S3549	06/01/2019	390.00	.00	
Total 600-53-0682-210 OUTSIDE SERVICES:					390.00	.00	
100-46-4674-100 COMMUNITY CENTER RENTALS							
2000099	NAJEM, LYNN HALLIE	COMMUNITY CENTER RENT	469	01/22/2019	2,152.97	.00	
Total 100-46-4674-100 COMMUNITY CENTER RENTALS:					2,152.97	.00	
100-51-5142-310 CLERK: SUP & EXPENSES							
2000099	NAJEM, LYNN HALLIE	ADMIN FEE	469	01/22/2019	25.00-	.00	

Vendor	Vendor Name	Description	Invoice Number	Invoice Date	Net Inv Amount	Amount Paid	Date Paid
Total 100-51-5142-310 CLERK: SUP & EXPENSES:					25.00-	.00	
210-51-5142-310 CLERK: OFFICE SUPPLY & EXPENSE							
2000099	NAJEM, LYNN HALLIE	MAILING EXPENSE	469	01/22/2019	127.27-	.00	
Total 210-51-5142-310 CLERK: OFFICE SUPPLY & EXPENSE:					127.27-	.00	
100-51-5142-310 CLERK: SUP & EXPENSES							
2000100	HERNKE, MICHAEL	ADMINISTRATION FEE	52219	05/22/2019	25.00-	.00	
Total 100-51-5142-310 CLERK: SUP & EXPENSES:					25.00-	.00	
210-46-4670-000 MEMBERSHIP FEES							
2000100	HERNKE, MICHAEL	REFUND POOL MEMBERSHIP	52219	05/22/2019	687.00	.00	
Total 210-46-4670-000 MEMBERSHIP FEES:					687.00	.00	
210-46-4670-100 SWIM/DIVE/BALLET TEAM REG FEES							
2000100	HERNKE, MICHAEL	SWIM & DIVE TEAM	52219	05/22/2019	65.00	.00	
Total 210-46-4670-100 SWIM/DIVE/BALLET TEAM REG FEES:					65.00	.00	
100-51-5142-310 CLERK: SUP & EXPENSES							
2000101	HAIG, MELISSA	ADMIN FEE	52219	05/22/2019	25.00-	.00	
Total 100-51-5142-310 CLERK: SUP & EXPENSES:					25.00-	.00	
210-46-4670-100 SWIM/DIVE/BALLET TEAM REG FEES							
2000101	HAIG, MELISSA	REFUND WATER BALLET	52219	05/22/2019	110.00	.00	
Total 210-46-4670-100 SWIM/DIVE/BALLET TEAM REG FEES:					110.00	.00	
100-51-5142-310 CLERK: SUP & EXPENSES							
2000102	BAXTER, MARGO	ADMIN EXPENSE	52219	05/22/2019	25.00-	.00	
Total 100-51-5142-310 CLERK: SUP & EXPENSES:					25.00-	.00	
210-46-4670-000 MEMBERSHIP FEES							
2000102	BAXTER, MARGO	MEMBERSHIP + LATE FEE	52219	05/22/2019	305.00	.00	
Total 210-46-4670-000 MEMBERSHIP FEES:					305.00	.00	
100-51-5142-310 CLERK: SUP & EXPENSES							
2000103	IMES, CATHIE & JOHN	ADMIN FEE	52819	05/28/2019	25.00-	.00	
Total 100-51-5142-310 CLERK: SUP & EXPENSES:					25.00-	.00	
210-46-4670-100 SWIM/DIVE/BALLET TEAM REG FEES							
2000103	IMES, CATHIE & JOHN	DIVE TEAM REFUND	52819	05/28/2019	65.00	.00	
Total 210-46-4670-100 SWIM/DIVE/BALLET TEAM REG FEES:					65.00	.00	
210-46-4670-000 MEMBERSHIP FEES							
2000104	WHEELER, PATRICIA	REFUND PURCHASE OF GUES	52919	05/29/2019	90.00	.00	
Total 210-46-4670-000 MEMBERSHIP FEES:					90.00	.00	

Vendor	Vendor Name	Description	Invoice Number	Invoice Date	Net Inv Amount	Amount Paid	Date Paid
100-51-5142-310	CLERK: SUP & EXPENSES						
2000106	LI, YUE	ADMIN FEE	60619	06/06/2019	25.00-	.00	
Total 100-51-5142-310 CLERK: SUP & EXPENSES:					25.00-	.00	
210-46-4670-000 MEMBERSHIP FEES							
2000106	LI, YUE	SWIM TEAM REIMBURSMENT	60619	06/06/2019	65.00	.00	
Total 210-46-4670-000 MEMBERSHIP FEES:					65.00	.00	
100-46-4673-300 RECREATION: TENNIS							
2000107	KELLER, BROOKE	TENNIS LESSON REIMBURSEM	060119	06/01/2019	75.00	.00	
Total 100-46-4673-300 RECREATION: TENNIS:					75.00	.00	
100-51-5142-310 CLERK: SUP & EXPENSES							
2000107	KELLER, BROOKE	ADMINISTRATION FEE	060119	06/01/2019	25.00-	.00	
Total 100-51-5142-310 CLERK: SUP & EXPENSES:					25.00-	.00	
210-46-4672-250 AUGUST ONLY MEMBERSHIPS							
2000108	ROSSI, NICHOLAS	REIMBURSE GUEST PASSES	60119	06/01/2019	90.00	.00	
Total 210-46-4672-250 AUGUST ONLY MEMBERSHIPS:					90.00	.00	
210-51-5160-222 BLDG/PLANT: TELEPHONE							
2000109	5NINES, LLC.	NETWORK MANAGEMENT	57761	06/07/2019	75.00	.00	
Total 210-51-5160-222 BLDG/PLANT: TELEPHONE:					75.00	.00	
Grand Totals:					150,348.29	8,794.10	

Report Criteria:

Detail report.

Invoices with totals above \$0 included.

Paid and unpaid invoices included.

Percent of year elapsed = 41.67%		May 31, 2019				May 31, 2018		
<u>Account No.</u>	<u>Account Title</u>	<u>CY YTD Actual</u>	<u>CY Budget</u>	<u>Variance</u>	<u>% of Budget</u>	<u>PY Actual</u>	<u>PY Budget</u>	<u>% of Budget</u>
REVENUES								
100-41-4111-000	GENERAL PROPERTY TAXES	0	2,840,159	(2,840,159)	0.00%	0	2,770,440	0.00%
100-41-4131-000	PAYMENTS IN LIEU OF TAX	0	62,000	(62,000)	0.00%	0	62,000	0.00%
100-41-4181-000	INTEREST & PENALTIES ON TAXES	299	20	279	1494.25%	30	0	0.00%
100-43-4330-000	FED/STATE DISASTER RELIEF	0	0	0	0.00%	0	0	0.00%
100-43-4341-000	STATE SHARED REVENUE	0	20,888	(20,888)	0.00%	0	20,888	0.00%
100-43-4342-000	FIRE INSURANCE PREMIUM-2% DUES	0	20,773	(20,773)	0.00%	0	21,217	0.00%
100-43-4351-000	STATE AID: EXEMPT COMPUTERS	0	20,000	(20,000)	0.00%	0	46,000	0.00%
100-43-4352-100	LAW ENFORCEMENT TRAINING AIDS	0	1,920	(1,920)	0.00%	0	1,800	0.00%
100-43-4352-105	PUBLIC SAFETY EQUIPMENT AIDS	0	0	0	0.00%	0	0	0.00%
100-43-4352-110	GRANTS TO POLICE DEPARTMENT	0	1,000	(1,000)	0.00%	0	1,000	0.00%
100-43-4353-000	STATE AID: HIGHWAY	0	294,065	(294,065)	0.00%	154,860	309,366	50.06%
100-43-4353-100	LOCAL ROADS GRANT	0	0	0	0.00%	0	0	0.00%
100-43-4353-300	STATE FEMA GRANT	0	0	0	0.00%	0	0	0.00%
100-43-4358-000	FORESTRY GRANTS	0	0	0	0.00%	0	0	0.00%
100-43-4360-000	DANE CTY GRANT: LAND CONS DEPT	0	0	0	0.00%	0	0	0.00%
100-44-4411-000	LICENSES: LIQUOR/MALT BEVERAGE	40	5,450	(5,410)	0.73%	0	5,000	0.00%
100-44-4412-000	LICENSES: OTHER BUS/OCCUPATION	660	2,700	(2,040)	24.44%	1,068	2,800	38.13%
100-44-4421-000	LICENSES: BICYCLE	0	0	0	0.00%	0	60	0.00%
100-44-4422-000	LICENSES: DOG & CAT	3,735	3,600	135	103.75%	3,200	2,600	123.08%
100-44-4423-000	LICENSES: MISC	880	1,150	(270)	76.52%	689	1,000	68.92%
100-44-4431-000	PERMIT/INSPCTN FEES: BUILDINGS	12,561	16,500	(3,939)	76.13%	12,309	15,000	82.06%
100-44-4432-000	PERMIT/INSPCTN FEES: HVAC	1,870	6,300	(4,430)	29.68%	3,047	5,000	60.93%
100-44-4433-000	PERMIT/INSPCTN FEES: ELECTRICAL	2,734	6,400	(3,666)	42.72%	3,438	5,000	68.76%
100-44-4434-000	PERMIT/INSPCTN FEES: PLUMBING	2,520	5,200	(2,680)	48.46%	3,380	4,000	84.50%
100-44-4435-000	PERMIT/INSPCTN FEES: SIGNS	1,578	800	778	197.19%	905	600	150.80%
100-44-4436-000	PERMIT/INSPCTN FEES: SPRNK/FIRE	0	0	0	0.00%	0	0	0.00%
100-44-4439-000	PERMIT/INSPCTN FEES: MISC.	478	1,315	(837)	36.36%	50	400	12.50%

Percent of year elapsed = 41.67%		May 31, 2019				May 31, 2018		
<u>Account No.</u>	<u>Account Title</u>	<u>CY YTD Actual</u>	<u>CY Budget</u>	<u>Variance</u>	<u>% of Budget</u>	<u>PY Actual</u>	<u>PY Budget</u>	<u>% of Budget</u>
100-44-4441-000	ZONING FEES	1,050	3,600	(2,550)	29.17%	1,350	3,000	45.00%
100-44-4491-000	CABLE TV FRANCHISE FEES	14,268	29,000	(14,732)	49.20%	14,611	31,000	47.13%
100-44-4492-000	% SURCHARGE FOR RECREATION	0	9,200	(9,200)	0.00%	0	7,500	0.00%
100-45-4511-000	COURT FINES	20,234	29,000	(8,766)	69.77%	13,702	32,000	42.82%
100-45-4513-000	PARKING VIOLATIONS	26,916	50,000	(23,084)	53.83%	22,076	43,000	51.34%
100-45-4514-000	POLICE DONATIONS/MISC REVENUES	168	2,200	(2,032)	7.63%	1,206	3,000	40.21%
100-46-4611-000	CLERK: MATERIAL & SUPPLY SALES	85	0	85	0.00%	0	25	0.00%
100-46-4612-000	CLERK: EMPLOYEE SUNSHINE FUND	190	400	(210)	47.51%	300	400	75.00%
100-46-4613-000	CLERK: PARKING PERMITS	231	600	(369)	38.50%	250	700	35.71%
100-46-4621-000	LAW ENFORCEMENT FEES	295	500	(205)	59.04%	387	400	96.86%
100-46-4642-000	WIS MUNICIPAL RECYCLING GRANT	0	14,885	(14,885)	0.00%	14,886	15,000	99.24%
100-46-4642-100	RECYCLING PROCEEDS	0	0	0	0.00%	0	0	0.00%
100-46-4645-000	DISPOSAL REPAIR FEES	0	0	0	0.00%	0	0	0.00%
100-46-4670-000	BOOK PUBLISHING REVENUES	0	60	(60)	0.00%	0	60	0.00%
100-46-4670-100	RESALE BOOK PUBLISHING REVENUE	0	0	0	0.00%	0	0	0.00%
100-46-4671-000	BOOK SHIPPING INCOME	0	0	0	0.00%	0	0	0.00%
100-46-4672-000	CONTRIBUTIONS: PARKS & FORESTRY	0	5,000	(5,000)	0.00%	1,665	0	-
100-46-4672-100	GARDEN PLOT REVENUES	2,710	2,750	(40)	98.55%	2,535	2,660	95.30%
100-46-4672-110	CONTRIBUTIONS: GARDEN CLUB	5,500	2,500	3,000	220.00%	2,500	2,500	100.00%
100-46-4672-130	CONTRIBUTIONS: HORT CONSULTANT	0	0	0	0.00%	1,000	1,000	100.00%
100-46-4673-100	RECREATION: FOUR CORNERS	20,063	19,000	1,063	105.59%	16,025	15,135	105.88%
100-46-4673-200	RECREATION: LAND REC	21,350	26,500	(5,150)	80.57%	22,975	17,000	135.15%
100-46-4673-210	RECREATION: LAND REC GRANT	0	0	0	0.00%	0	0	0.00%
100-46-4673-300	RECREATION: TENNIS	23,835	23,135	700	103.03%	19,456	25,500	76.30%
100-46-4673-400	RECREATION: BASEBALL	0	0	0	0.00%	0	0	0.00%
100-46-4673-500	RECREATION: BASKETBALL	1,450	2,760	(1,310)	52.54%	2,120	2,200	96.36%
100-46-4673-600	RECREATION: GOLF	3,176	4,000	(824)	79.41%	3,823	3,824	99.96%
100-46-4673-700	RECREATION: KAYAK/CANOE	175	560	(385)	31.25%	315	850	37.06%

Percent of year elapsed = 41.67%		May 31, 2019				May 31, 2018		
<u>Account No.</u>	<u>Account Title</u>	<u>CY YTD Actual</u>	<u>CY Budget</u>	<u>Variance</u>	<u>% of Budget</u>	<u>PY Actual</u>	<u>PY Budget</u>	<u>% of Budget</u>
100-46-4673-800	RECREATION: INDOOR SOCCER	0	0	0	0.00%	0	0	0.00%
100-46-4673-900	RECREATION: OUTDOOR SOCCER	1,618	10,346	(8,728)	15.64%	1,923	9,700	19.82%
100-46-4674-100	COMMUNITY CENTER RENTALS	0	2,400	(2,400)	0.00%	2,421	2,200	110.04%
100-46-4674-210	JULY 4th FAMILY PICNIC	0	1,200	(1,200)	0.00%	0	1,500	0.00%
100-46-4674-220	JULY 4th FIREWORKS	0	9,500	(9,500)	0.00%	0	8,000	0.00%
100-47-4741-000	WATER DEPT: REIMB FOR SERVICES	0	13,764	(13,764)	0.00%	0	13,494	0.00%
100-47-4742-000	SEWER DIV: REIMB FOR SERVICES	0	11,142	(11,142)	0.00%	0	10,924	0.00%
100-47-4743-000	WATERFRONT: REIMB FOR SERVICES	0	17,375	(17,375)	0.00%	0	17,034	0.00%
100-47-4744-000	STORMWATER:REIMB FOR SERVICES	0	9,364	(9,364)	0.00%	0	9,180	0.00%
100-48-4810-000	INTEREST ON INVESTMENTS	0	18,000	(18,000)	0.00%	26,289	15,000	175.26%
100-48-4810-100	BUILD AMERICA BOND SUBSIDY	3,711	7,500	(3,789)	49.48%	3,781	7,746	48.81%
100-48-4812-000	CAPITAL PROJECT BOND INTEREST	0	0	0	0.00%	0	0	0.00%
100-48-4815-000	REPAYMENT: WATER UTILITY ADVANC	0	0	0	0.00%	0	18,465	0.00%
100-48-4821-000	RENT: DUE FROM POOL	0	38,500	(38,500)	0.00%	0	38,500	0.00%
100-48-4822-000	RENT: BLACKHAWK C.C.	41,665	100,000	(58,335)	41.67%	41,665	100,300	41.54%
100-48-4823-000	BCC INSURANCE REIMBURSEMENT	0	0	0	0.00%	0	0	0.00%
100-48-4825-000	RENT: PARKING SPACES	0	0	0	0.00%	0	0	0.00%
100-48-4827-000	DEVELPR SHARE MAD FIRE EXPENSE	0	60,000	(60,000)	0.00%	40,067	39,612	101.15%
100-48-4830-000	MISCELLANEOUS SALES	0	0	0	0.00%	225	0	0.00%
100-48-4831-000	POLICE/ FIRE SALES	128	0	128	0.00%	0	0	0.00%
100-48-4833-000	VILLAGE TREE SALES	120	5,000	(4,880)	2.41%	600	6,000	10.01%
100-48-4836-000	DPW VEHICLE SALES	0	0	0	0.00%	0	0	0.00%
100-48-4838-000	DANE CTY CALENDARS	0	700	(700)	0.00%	586	800	73.24%
100-48-4840-000	INSURANCE DIVIDENDS	0	0	0	0.00%	0	0	0.00%
100-48-4845-000	INSURANCE PREMIUM REFUNDS	0	0	0	0.00%	0	0	0.00%
100-48-4850-000	INSURANCE CLAIMS	7,252	0	7,252	0.00%	0	0	0.00%
100-48-4851-000	2018 FLOOD INSURANCE REIMB	499,167	0	499,167	0.00%	0	0	0.00%
100-48-4855-000	SHWD LEAGUE/FOUNDATN RECEIPTS	0	0	0	0.00%	0	0	0.00%

Percent of year elapsed = 41.67%		May 31, 2019				May 31, 2018		
Account No.	Account Title	CY YTD Actual	CY Budget	Variance	% of Budget	PY Actual	PY Budget	% of Budget
100-48-4895-000	REPAYMENT: TIF ADVANCE	0	42,038	(42,038)	0.00%	0	48,602	0.00%
100-49-4941-000	MISCELLANEOUS REVENUES	670	17,000	(16,330)	3.94%	10,493	17,000	61.72%
100-49-4944-000	FUND BALANCE APPLIED	0	0	0	0.00%	0	133,334	0.00%
EXPENSES								
100-51-5111-310	VILLAGE BOARD: SUP & EXPENSE	1,201	3,200	(1,999)	37.53%	3,633	1,500	242.23%
100-51-5111-720	VILLAGE BOARD: DONATIONS	0	0	0	0.00%	0	0	0.00%
100-51-5112-310	COMMITTEES: SUP & EXPENSE	408	300	108	135.99%	81	300	27.06%
100-51-5120-110	JUDICIAL: SALARY & ALLOWANCES	1,254	3,054	(1,800)	41.06%	1,197	2,965	40.37%
100-51-5120-120	JUDICIAL: COURT CLERK WAGES	10,418	23,319	(12,901)	44.68%	8,961	22,341	40.11%
100-51-5120-150	JUDICIAL: BENEFITS	2,891	6,596	(3,705)	43.84%	2,583	6,437	40.12%
100-51-5120-310	JUDICIAL: OFFC. SUP & EXPENSE	504	1,700	(1,196)	29.62%	1,445	1,700	85.01%
100-51-5120-321	JUDICIAL: DUES	145	140	5	103.57%	40	140	28.57%
100-51-5120-322	JUDICIAL: SEMINARS & TRAINING	932	1,800	(868)	51.78%	1,141	1,665	68.54%
100-51-5130-210	LEGAL: GEN. ADVICE & COUNSEL	4,468	17,000	(12,532)	26.28%	7,929	18,000	44.05%
100-51-5130-211	LEGAL: ORDINANCE PROSECUTIONS	12,030	29,000	(16,970)	41.48%	7,984	29,000	27.53%
100-51-5141-120	ADMIN: WAGES	42,655	89,176	(46,521)	47.83%	35,928	85,246	42.15%
100-51-5141-150	ADMIN: BENEFITS	12,593	25,592	(12,999)	49.21%	11,806	23,079	51.16%
100-51-5141-320	ADMIN: DUES & SEMINARS	1,251	1,700	(449)	73.59%	1,327	1,700	78.06%
100-51-5141-340	ADMIN: MONTHLY BULLETIN	0	0	0	0.00%	0	0	0.00%
100-51-5141-380	ADMIN: STAFF SUNSHINE FUND	431	400	31	107.76%	205	400	51.14%
100-51-5142-120	CLERK: WAGES	25,204	74,329	(49,125)	33.91%	26,343	70,608	37.31%
100-51-5142-130	EXTRA OFFICE HELP	7,877	19,011	(11,135)	41.43%	8,271	18,366	45.03%
100-51-5142-150	CLERK: BENEFITS	7,547	26,430	(18,883)	28.56%	7,791	20,689	37.66%
100-51-5142-310	CLERK: SUP & EXPENSES	1,711	3,500	(1,789)	48.89%	2,383	3,900	61.10%
100-51-5142-322	CLERK: TRAINING/SEMINARS	199	2,200	(2,001)	9.04%	434	1,600	27.14%
100-51-5142-340	CLERK: POSTAL EXPENSES	1,172	2,100	(928)	55.83%	1,606	3,000	53.55%
100-51-5142-500	CLERK: DANE CTY CALENDARS	0	600	(600)	0.00%	0	600	0.00%
100-51-5142-700	CLERK: LICENSE COSTS	0	0	0	0.00%	0	0	0.00%

Percent of year elapsed = 41.67%		May 31, 2019				May 31, 2018		
<u>Account No.</u>	<u>Account Title</u>	<u>CY YTD Actual</u>	<u>CY Budget</u>	<u>Variance</u>	<u>% of Budget</u>	<u>PY Actual</u>	<u>PY Budget</u>	<u>% of Budget</u>
100-51-5143-158	PERSONNEL: UNEMPLOYMENT COMP	0	0	0	0.00%	0	0	0.00%
100-51-5143-160	PERSONNEL: WORKMAN'S COMP INS	13,928	44,000	(30,072)	31.65%	24,965	44,000	56.74%
100-51-5143-190	PERSONNEL: PROVIDED FOR EVALS	0	0	0	0.00%	0	0	0.00%
100-51-5143-200	PERSONNEL: RECRUITMENT	0	200	(200)	0.00%	0	0	0.00%
100-51-5143-210	PERSONNEL: MEDICAL EVALUATIONS	0	300	(300)	0.00%	0	0	0.00%
100-51-5143-300	PERSONNEL: RETIREES INS PREM	12,753	29,131	(16,378)	43.78%	14,724	48,954	30.08%
100-51-5144-140	ELECTIONS: PER DIEM WAGES	1,738	2,750	(1,013)	63.18%	1,400	4,000	35.00%
100-51-5144-340	ELECTIONS: OPERATING SUPPLIES	38	8,100	(8,062)	0.47%	617	1,000	61.73%
100-51-5145-210	D.P.: CONTRACTUAL SERVICES	22,389	51,200	(28,811)	43.73%	22,161	40,000	55.40%
100-51-5145-340	D.P.: OPERATIONS EXPENSE	2,405	8,400	(5,995)	28.63%	1,028	2,700	38.08%
100-51-5145-350	WEBSITE COSTS	0	620	(620)	0.00%	0	570	0.00%
100-51-5151-210	FINANCE: AUDIT SERVICES	25,269	26,000	(731)	97.19%	21,765	25,000	87.06%
100-51-5151-290	LIFE QUEST FEES/OTHER PAYMENTS	0	0	0	0.00%	0	0	0.00%
100-51-5151-300	BOND ISSUE EXPENSES	325	3,425	(3,100)	9.49%	0	0	0.00%
100-51-5152-340	TREASURY: OPERATIONS	0	0	0	0.00%	0	0	0.00%
100-51-5152-390	TREASURY: WRITE-OFF EXPENSE	0	0	0	0.00%	0	0	0.00%
100-51-5153-210	ASSESSOR: CONTRACTUAL EXPENSE	5,583	10,190	(4,607)	54.79%	4,306	10,190	42.25%
100-51-5154-511	LIABILITY INS (LEAGUE)	23,252	44,609	(21,357)	52.12%	25,790	43,729	58.98%
100-51-5154-512	PROPERTY INS (LGPIF)	18,579	14,163	4,416	131.18%	13,619	14,708	92.60%
100-51-5160-220	BLDGS & PLANT: GAS & ELECTRIC	13,796	42,000	(28,204)	32.85%	13,518	42,000	32.19%
100-51-5160-221	BLDGS & PLANT: WATER	2,374	6,000	(3,626)	39.56%	1,749	8,000	21.86%
100-51-5160-222	BLDGS & PLANT: TELEPHONE	3,691	0	3,691	0.00%	2,068	4,000	51.71%
100-51-5160-223	BLDGS & PLANT:STORMWATER CHRG	2,661	6,560	(3,899)	40.56%	2,500	6,600	37.87%
100-51-5160-240	BLDGS & PLANT: CONTRACTUAL	3,097	5,000	(1,903)	61.94%	2,021	3,410	59.27%
100-51-5160-530	BLDGS & PLANT: RENTAL EXPENSE	0	0	0	0.00%	4,387	2,500	175.49%
100-52-5210-110	POLICE: SALARIES & ALLOWANCES	41,610	98,654	(57,044)	42.18%	38,453	95,326	40.34%
100-52-5210-120	POLICE: CLERICAL WAGES	28,660	73,210	(44,550)	39.15%	30,046	73,638	40.80%
100-52-5210-121	POLICE: OFFICER WAGE & HOLIDAY	152,901	369,913	(217,012)	41.33%	130,888	322,202	40.62%

Percent of year elapsed = 41.67%		May 31, 2019				May 31, 2018		
<u>Account No.</u>	<u>Account Title</u>	<u>CY YTD Actual</u>	<u>CY Budget</u>	<u>Variance</u>	<u>% of Budget</u>	<u>PY Actual</u>	<u>PY Budget</u>	<u>% of Budget</u>
100-52-5210-122	POLICE: OVERTIME WAGES	3,702	9,000	(5,298)	41.13%	8,141	9,000	90.45%
100-52-5210-124	POLICE: PART-TIME DUTY WAGES	27,370	23,000	4,370	119.00%	28,060	48,000	58.46%
100-52-5210-125	POLICE: DIFFERENTIAL	1,029	2,000	(971)	51.43%	961	2,000	48.06%
100-52-5210-128	POLICE: COM SERVICE OFFICERS	0	4,400	(4,400)	0.00%	0	4,400	0.00%
100-52-5210-129	POLICE: CROSSING GUARD WAG	2,916	6,000	(3,084)	48.60%	3,320	5,000	66.41%
100-52-5210-130	POLICE: EMPLOYMENT BONUS	0	0	0	0.00%	0	0	0.00%
100-52-5210-150	POLICE: BENEFITS	82,885	190,976	(108,091)	43.40%	80,463	196,549	40.94%
100-52-5210-170	POLICE: EDUCATION REIMB	0	0	0	0.00%	0	1,000	0.00%
100-52-5210-210	POLICE: CONTRACTUAL SERVICES	4,667	15,000	(10,334)	31.11%	4,720	14,000	33.71%
100-52-5210-310	POLICE: OFFICE SUPPLIES & EXP	963	3,000	(2,037)	32.09%	1,286	3,000	42.85%
100-52-5210-321	POLICE: DUES & SEMINARS	576	2,500	(1,924)	23.04%	946	2,000	47.30%
100-52-5210-322	POLICE: TRAINING EXPENSES	4,638	9,000	(4,362)	51.54%	2,272	9,000	25.24%
100-52-5210-340	POLICE: OPERATING EXPENSE	6,362	16,000	(9,638)	39.76%	11,166	16,000	69.79%
100-52-5210-341	POLICE: UNIFORM EXPENSE	8,282	6,000	2,282	138.03%	4,656	5,000	93.12%
100-52-5210-345	POLICE: PROMOTION	0	0	0	0.00%	0	0	0.00%
100-52-5210-350	POLICE: VEHICLE REPAIR & MAINT	5,173	5,000	173	103.46%	1,387	5,000	27.74%
100-52-5210-370	POLICE: FUEL & OIL	3,644	10,000	(6,356)	36.44%	3,082	7,000	44.02%
100-52-5210-380	POLICE: DRUG PREVENTION	1,000	1,000	0	100.00%	0	0	0.00%
100-52-5210-390	POLICE: INSURANCE COSTS	0	0	0	0.00%	0	0	0.00%
100-52-5220-210	FIRE: CONTRACTUAL EXPENSE	0	575,475	(575,475)	0.00%	0	570,119	0.00%
100-52-5220-215	FIRE: 2% DUES TO MAD FIRE DEPT	0	20,773	(20,773)	0.00%	0	21,217	0.00%
100-52-5220-590	FIRE: HYDRANT RENTAL	0	0	0	0.00%	0	168,281	0.00%
100-52-5240-150	INSPECTIONS: BENEFITS	952	2,303	(1,351)	41.35%	964	2,180	44.20%
100-52-5240-211	INSPECTIONS: BUILDINGS	6,453	14,500	(8,047)	44.50%	6,567	14,000	46.90%
100-52-5240-212	INSPECTIONS: HVAC	2,290	5,500	(3,210)	41.63%	2,373	5,000	47.46%
100-52-5240-213	INSPECTIONS: ELECTRICAL	3,247	7,500	(4,253)	43.30%	2,331	7,000	33.30%
100-52-5240-214	INSPECTIONS: PLUMBING	375	2,600	(2,225)	14.41%	1,374	2,500	54.96%
100-52-5240-340	INSPECTIONS: OPERATIONS	340	100	240	340.00%	99	0	0.00%

Percent of year elapsed = 41.67%		May 31, 2019				May 31, 2018		
Account No.	Account Title	CY YTD Actual	CY Budget	Variance	% of Budget	PY Actual	PY Budget	% of Budget
100-52-5260-290	DANE COUNTY RADIO CONTRACT	1,411	6,061	(4,650)	23.28%	2,138	7,058	30.29%
100-53-5300-121	AIDABLE WORK: LABOR	37,411	70,214	(32,803)	53.28%	29,916	72,262	41.40%
100-53-5300-150	AIDABLE WORK: BENEFITS	7,573	12,084	(4,511)	62.67%	5,823	12,560	46.36%
100-53-5300-340	AIDABLE WORK: OPERATING EXP.	9,521	18,000	(8,479)	52.89%	10,709	18,000	59.49%
100-53-5300-450	SCHOOL SAFE ZONE	0	0	0	0.00%	0	0	0.00%
100-53-5300-600	AIDABLE: INSURANCE REPAIRS	0	0	0	0.00%	0	0	0.00%
100-53-5320-350	GARAGE: VEHICLE REPAIR & MAINT	7,277	15,000	(7,723)	48.51%	4,846	18,000	26.92%
100-53-5320-370	GARAGE: FUEL & OIL	5,036	12,000	(6,964)	41.97%	5,347	8,000	66.84%
100-53-5330-210	STR MAINT/REPAIR: ENGINEERING	0	0	0	0.00%	0	0	0.00%
100-53-5330-230	STR MAINT/REPAIR: ANNUAL CNTCT	850	0	850	0.00%	0	0	0.00%
100-53-5342-220	STREET LIGHTING: POWER	7,810	18,000	(10,190)	43.39%	6,299	16,000	39.37%
100-53-5342-340	STREET LIGHTING: CONTRACTUAL	1,131	15,000	(13,869)	7.54%	1,190	20,000	5.95%
100-53-5344-350	STORM SEWERS: DISCHARGE PERMIT	76	175	(99)	43.42%	60	85	70.02%
100-53-5352-300	BUS SERVICE	0	30,000	(30,000)	0.00%	0	30,000	0.00%
100-53-5362-290	REFUSE COLL: CONTRACTUAL SERVC	32,625	96,289	(63,664)	33.88%	41,201	94,360	43.66%
100-53-5363-290	METRO LANDFILL EXPENSE	5,125	10,250	(5,125)	50.00%	5,375	10,750	50.00%
100-53-5365-121	RECYCLING/YARDWASTE:LABOR	12,862	45,115	(32,253)	28.51%	12,552	50,931	24.65%
100-53-5365-150	RECYCLING/YARDWASTE:BENEFITS	2,456	7,764	(5,309)	31.63%	2,079	8,852	23.49%
100-53-5365-340	RECYCLING/YARDWASTE: SUP EXP	200	4,100	(3,900)	4.88%	801	4,100	19.54%
100-53-5365-370	RECYCLING/YARDWASTE:FUEL & OIL	661	2,800	(2,139)	23.62%	718	2,800	25.65%
100-54-5400-130	VILLAGE HALL: CLEANING	1,809	4,819	(3,009)	37.55%	1,453	5,668	25.63%
100-54-5400-150	VILLAGE HALL: BENEFITS	550	829	(279)	66.30%	208	985	21.13%
100-55-5500-121	NON-AIDABLE WORK: LABOR	45,283	105,700	(60,418)	42.84%	46,121	105,083	43.89%
100-55-5500-150	NON-AIDABLE WORK: BENEFITS	9,285	18,191	(8,906)	51.04%	7,916	18,265	43.34%
100-55-5500-340	NON-AIDABLE: OPERATING EXPENSE	12,381	25,000	(12,619)	49.53%	7,518	28,000	26.85%
100-55-5500-600	NON-AIDABLE: INSURANCE COSTS	0	0	0	0.00%	0	0	0.00%
100-55-5500-700	COMMUNITY GARDENS	540	500	40	108.00%	450	500	90.00%
100-55-5510-340	2018 FLOOD EXPENSES	466,526	0	466,526	0.00%	0	0	0.00%

Percent of year elapsed = 41.67%		May 31, 2019				May 31, 2018		
Account No.	Account Title	CY YTD Actual	CY Budget	Variance	% of Budget	PY Actual	PY Budget	% of Budget
100-55-5514-121	COMMUNITY CTR: WAGES	41	811	(770)	5.01%	1,087	578	188.10%
100-55-5514-150	COMMUNITY CTR: WAGE BENEFITS	13	140	(126)	9.58%	160	100	159.63%
100-55-5514-220	COMMUNITY CTR: GAS & ELECTRIC	2,460	7,400	(4,940)	33.25%	4,807	7,400	64.96%
100-55-5520-121	FORESTER: WAGES	25,547	64,191	(38,644)	39.80%	23,610	62,956	37.50%
100-55-5520-122	GRANT FUNDED HORT WAGES	0	0	0	0.00%	0	0	0.00%
100-55-5520-125	HORT ASSISTANT WAGES	4,048	23,000	(18,953)	17.60%	3,510	15,000	23.40%
100-55-5520-150	FORESTER: WAGE BENEFITS	7,000	17,581	(10,580)	39.82%	6,528	17,461	37.39%
100-55-5520-320	PARKS:PROJECTS	2,701	12,500	(9,799)	21.61%	2,198	7,000	31.40%
100-55-5520-340	PARKS:OPERATING EXPENSE	1,840	4,800	(2,960)	38.33%	1,885	4,400	42.83%
100-55-5520-342	VILLAGE TREE SALES COSTS	261	5,000	(4,739)	5.22%	2,830	6,000	47.17%
100-55-5520-350	McKENNA PARK	0	0	0	0.00%	0	0	0.00%
100-55-5520-370	FORESTER: FUEL & OIL	0	0	0	0.00%	0	0	0.00%
100-55-5523-341	HORTICULTURE: CONSULTANT	420	0	420	0.00%	70	1,000	7.00%
100-55-5523-343	HORTICULTURE: REFORESTATION	3,795	14,000	(10,205)	27.11%	7,450	9,000	82.78%
100-55-5523-350	HORTICULTURE:PLANTINGS	0	3,000	(3,000)	0.00%	93	2,000	4.67%
100-55-5523-550	FORESTRY GRANTS	0	0	0	0.00%	0	0	0.00%
100-55-5523-600	TREE MAINTENANCE	17,501	40,000	(22,499)	43.75%	22,220	30,000	74.07%
100-55-5523-650	TREE REMOVALS	23,454	30,000	(6,546)	78.18%	14,951	25,000	59.80%
100-55-5531-121	FOUR CORNERS: WAGES	0	13,000	(13,000)	0.00%	0	12,000	0.00%
100-55-5531-150	FOUR-CORNERS: BENEFITS	0	1,000	(1,000)	0.00%	0	900	0.00%
100-55-5531-340	FOUR CORNERS: OPERATING EXPNSE	0	1,500	(1,500)	0.00%	0	650	0.00%
100-55-5532-121	LAND RECREATION: WAGES	0	12,500	(12,500)	0.00%	0	13,300	0.00%
100-55-5532-150	LAND RECREATION: BENEFITS	0	1,000	(1,000)	0.00%	0	1,017	0.00%
100-55-5532-340	LAND RECREATION: OPERATING EXP	0	1,700	(1,700)	0.00%	0	1,700	0.00%
100-55-5533-121	TENNIS: WAGES	0	18,000	(18,000)	0.00%	0	16,000	0.00%
100-55-5533-150	TENNIS: BENEFITS	0	1,400	(1,400)	0.00%	0	1,300	0.00%
100-55-5533-340	TENNIS: OPERATING EXPENSES	152	3,000	(2,848)	5.06%	997	1,000	99.74%
100-55-5534-140	BASEBALL: UMPIRE PER DIEM EXP	0	0	0	0.00%	0	0	0.00%

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100-55-5534-340	BASEBALL: OPERATING EXPENSES	0	0	0	0.00%	0	0	0.00%
100-55-5535-121	BASKETBALL: WAGES	0	1,300	(1,300)	0.00%	0	1,000	0.00%
100-55-5535-150	BASKETBALL: BENEFITS	0	100	(100)	0.00%	0	77	0.00%
100-55-5535-340	BASKETBALL: OPERATING EXPENSE	0	750	(750)	0.00%	0	750	0.00%
100-55-5536-121	INDOOR SOCCER: WAGES	0	0	0	0.00%	0	0	0.00%
100-55-5536-150	INDOOR SOCCER: BENEFITS	0	0	0	0.00%	0	0	0.00%
100-55-5536-340	INDOOR SOCCER: OPERATING EXPEN	0	0	0	0.00%	0	0	0.00%
100-55-5537-340	SPEC EVENTS: JULY 4th EXPENSE	0	1,350	(1,350)	0.00%	22	1,375	1.59%
100-55-5537-341	SPEC EVENTS: FIREWORKS EXPENSE	0	9,000	(9,000)	0.00%	0	9,000	0.00%
100-55-5537-342	SPEC EVENTS: RECOGNITION NIGHT	4,970	4,750	220	104.62%	4,637	4,450	104.21%
100-55-5538-340	OUTDOOR SOCCER: OPERATNG EXPEN	2,034	7,000	(4,966)	29.06%	450	7,000	6.43%
100-55-5540-340	GOLF: OPERATING EXPENSES	0	4,500	(4,500)	0.00%	0	4,000	0.00%
100-55-5550-390	KAYAK/CANOE RENTAL EXPENSES	0	550	(550)	0.00%	0	550	0.00%
100-56-5630-150	PLANNER	0	800	(800)	0.00%	1,400	800	175.00%
100-56-5640-210	PROF CONSULTANT:PLAN REVIEW	1,720	800	920	214.94%	625	800	78.08%
100-57-5735-775	CAP OUTLAY: CREW MOWER UNIT	0	0	0	0.00%	0	0	0.00%
100-57-5751-800	CAP OUTLAY: COMPUTERS	1,723	10,000	(8,277)	17.23%	0	0	0.00%
100-57-5751-810	CAP OUTLAY: GEN ADM EQUIPMENT	0	0	0	0.00%	0	0	0.00%
100-57-5751-825	CAP OUTLAY: ADMIN DP SOFTWARE	0	0	0	0.00%	0	0	0.00%
100-57-5751-830	CAP OUTLAY:FD/EMS CAPITL EQUIP	0	0	0	0.00%	0	0	0.00%
100-57-5751-845	CAP OUTLAY:PAINT BURBANK RAIL	0	0	0	0.00%	0	0	0.00%
100-57-5751-850	CAP OUTLAY:DPW CAPITAL EQUIPMT	0	0	0	0.00%	0	0	0.00%
100-57-5752-811	CAP OUTLAY: PD COMMNCTNS EQPT	0	0	0	0.00%	0	0	0.00%
100-57-5752-813	CAP OUTLAY: PD VEHICLE REPL	0	0	0	0.00%	0	0	0.00%
100-57-5752-815	CAP OUTLAY: PD SAFETY EQPT	0	0	0	0.00%	0	0	0.00%
100-57-5752-817	CAP OUTLAY: PD EQUIPMENT	0	0	0	0.00%	0	0	0.00%
100-57-5752-821	CAP OUTLAY: FD COMMNCTNS EQPT	0	0	0	0.00%	0	0	0.00%
100-57-5752-822	CAP OUTLAY: FD OPERATING EQUIP	0	0	0	0.00%	0	0	0.00%

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100-57-5752-825	CAP OUTLAY: FD SAFETY EQPT	0	0	0	0.00%	0	0	0.00%
100-57-5752-826	CAP OUTLAY: FD HOSE & APPLNCS	0	0	0	0.00%	0	0	0.00%
100-57-5752-828	CAP OUTLAY: FD VEHICLE REPLACE	0	0	0	0.00%	0	0	0.00%
100-57-5752-831	CAP OUTLAY: EMS COMMNCTN EQPT	0	0	0	0.00%	0	0	0.00%
100-57-5752-832	CAP OUTLAY: EMS OPERATING EQPT	0	0	0	0.00%	0	0	0.00%
100-59-5910-900	CONTINGENT ACCOUNT	0	0	0	0.00%	0	0	0.00%
100-59-5920-900	DUE TO DEBT SERVICE	0	958,205	(958,205)	0.00%	521,479	926,422	56.29%
	TOTAL REVENUES	723,383	3,899,719	(3,176,336)	18.55%	452,205	3,978,316	11.37%
	TOTAL EXPENSES	1,444,881	3,899,719	(2,454,838)	37.05%	1,464,988	3,947,254	37.11%



Village of Shorewood Hills Special Event Street Use Permit

Permit No.:
19-16

Event Information

Name of Event: 4th July Tri-It Event Organizer/Sponsor: VOSH Rec Comm & SHES PTO
 Does this event cross jurisdictions into the City of Madison or University of Wisconsin? Yes No
If Yes, copies of the Emergency Action Plan submitted to the Madison Fire Department may be required.
 Is Organizer/Sponsor a 501(c)3 non-profit agency? Yes No
 If Yes, provide State of WI Tax Exempt Number: 057131 SHES PTO
 Address: Shorewood Blvd City/State/Zip: Madison WI 53705
 Primary Contact: Karen Knetter Phone during day: _____
 e-mail: kjknetter@gmail.com Phone during event: 608-334-7698
 Secondary Contact: Tracy Kozioł Phone during day: 315-752-0955
 e-mail: tracykozioł@gmail.com Phone during event: _____
 Annual Event? Yes No Charitable Event? Yes No
 If Yes, name of charity to receive donations: SHES PTO
 Estimated Attendance: 60 (certificate of insurance and/or an Emergency Action Plan may be required)

Event Category

Run/Walk Festival Music/Concert Other: swim bike run

Location Requested (indicate street(s) / park being used on attached map)

Street Name(s): Kid bike route: Locust Dr
 Park Name(s): _____

Event Schedule

Date(s) of Event: 7-4-19 Rain Date(s): na
 Event Start Date(s)/Time(s): 8:30am Set-Up Date(s)/Time for Event: 7-3-19
 Event End Date(s)/Time(s): 11am Take-Down Time: noon
 (beginning of take-down to street reopened)

This permit is subject to all ordinances, statutes and laws appropriate in addition to all rules and regulations detailed in this permit application instructions and guidelines. The person/group named in this application will be responsible for the conduct of the group and for the condition of the reserved area. This permit is subject to all Municipal Ordinances as defined by the Village of Shorewood Hills. The applicant has attached all of the appropriate permit applications for this event.

Applicant's Signature: [Signature] Date: 6-3-19

Fee: \$ <u>waived</u>	Date Received: <u>6-3-19</u>	Received by: <u>BK</u>
Approved: SHPD: <u>APC</u>	DPW: <u>[Signature]</u>	MFD: _____
Denial recommended by: _____ because _____		
Submitted to Village Board on: _____ <input type="checkbox"/> Approved <input type="checkbox"/> Denied		
Signed: _____ Village Clerk or Deputy Clerk		

FOR OFFICIAL USE ONLY

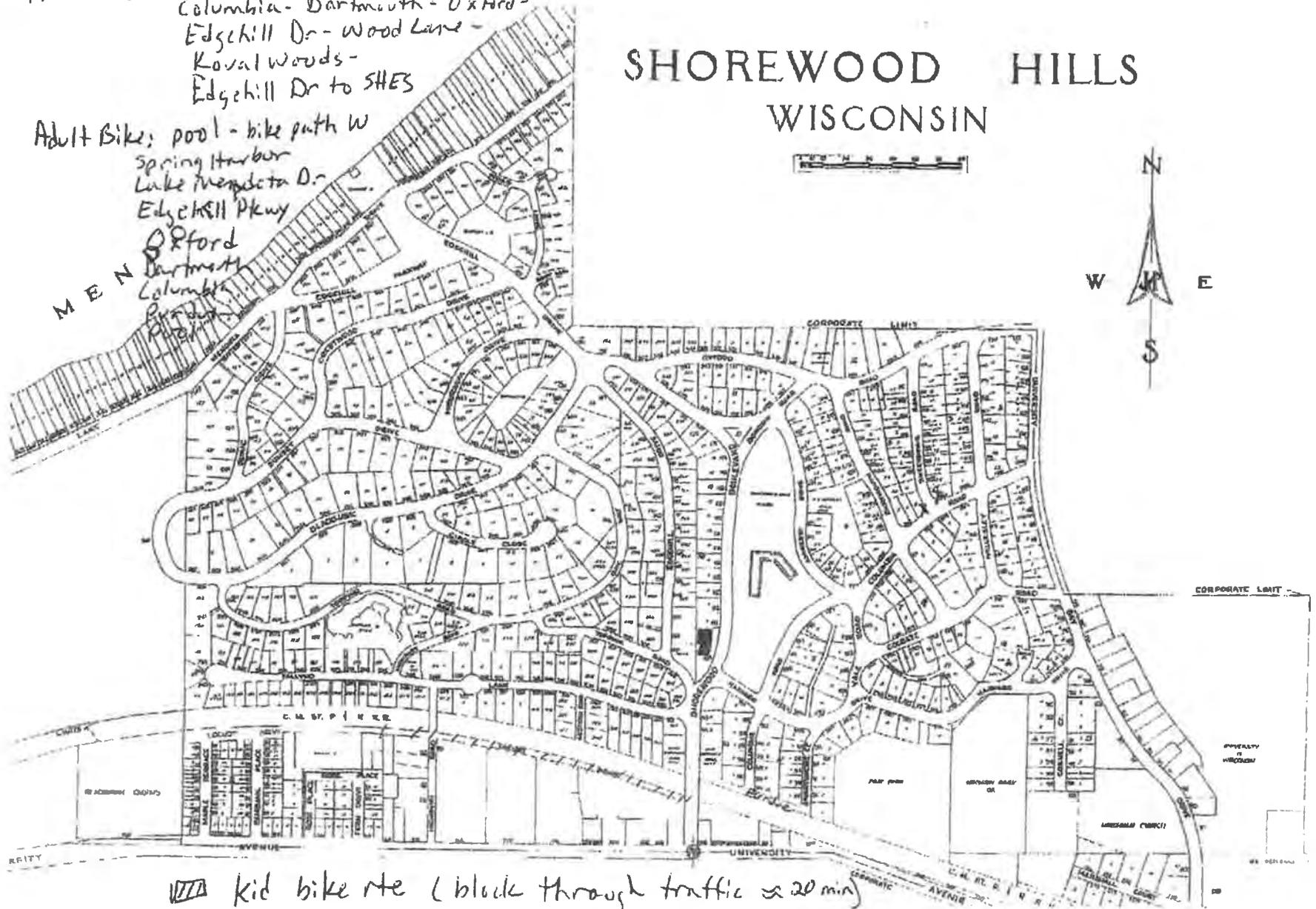
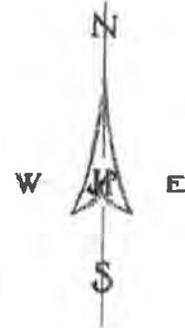
Print Form

Adult Run: pool - Harvard - Univ Bay Dr -
 Columbia - Dartmouth - Oxford -
 Edgchill Dr - Wood Lane -
 Koval Woods -
 Edgchill Dr to SHES

Adult Bike: pool - bike path W
 Spring Harbor
 Lake Mendota Dr -
 Edgchill Pkwy

M E N
 Oxford
 Dartmouth
 Columbia
 Edgchill

SHOREWOOD HILLS WISCONSIN



▨ kid bike rte (block through traffic ≈ 20 min)
 (kid run: around school twice)



Village of Shorewood Hills Neighborhood Block Party Permit

Application Fee: \$10.00

Permit No.:
19-15

Event Organizer Information:

Name of Group: Crestwood Drive Contact Name: Kat Hurley
 Address: 3448 Crestwood Drive City/State/Zip: Madison, WI 53705
 Home Phone: 415-272-3938 Cell Phone: _____
 E-mail: Katherine - bacon @ yahoo . com

Event Information:

Name of Event: Crestwood Drive Block Party
 Describe Event: Neighborhood BBQ
 Individual(s) in Charge of Event (must be present during entire event) / Phone # (cell # preferred):
Kat Hurley / 415-272-3938

Location Requested (indicate street(s) being used below and on attached map):

Crestwood Drive between Edgemoor + Sunset

Date of Event: 7/20/19 Rain Date (if applicable): N/A
 Time of Event: Set-up: 3pm Estimated Attendance: 35
 Event Starts: 5pm
 Event Ends: 9pm Barricades or Cones Needed? Yes No
 Take-down: 9pm

Have the nearby residents been advised of this event? Yes No
 Is there a plan to clean up the area after the event? Yes No

PAID
 CK NO. Cash
 DATE 5/29/19

This permit is subject to all ordinances, statutes and laws appropriate in addition to all rules and regulations detailed in this permit application instructions and guidelines. The person/group named in this application will be responsible for the conduct of the group and for the condition of the reserved area. This permit is subject to all Municipal Ordinances as defined by the Village of Shorewood Hills. The applicant has attached all of the appropriate permit applications for this event.

Katherine Hurley
 Applicant's Signature

5/29/19
 Date

Approved: SHPD: ARC DPW: JBW MFD: ok per MFD
 Denial recommended by: _____ because _____
 Submitted to Village Board on: _____ Approved Denied
 Signed: _____
 Village Clerk or Deputy Clerk **FOR OFFICIAL USE ONLY**

Print Form



Village of Shorewood Hills Neighborhood Block Party Permit

Application Fee: \$10.00

Permit No.:

19-17

Event Organizer Information:

Name of Group: Wellesley Rd. Neighborhood Contact Name: Carol Barford
 Address: 1212 Wellesley Road City/State/Zip: Madison
 Home Phone: (608) 239-1383 Cell Phone: (608) 239-1383
 E-mail: cbarford@gmail.com

Event Information:

Name of Event: Wellesley Road Block Party
 Describe Event: Annual block party on Labor Day
 Individual(s) in Charge of Event (must be present during entire event) / Phone # (cell # preferred):
Carol Barford / 239-1383
Emily Greb / 712-4520

Location Requested (indicate street(s) being used below and on attached map):

North block (1200's) of Wellesley Rd.

Date of Event: Sept. 2, 2019 Rain Date (if applicable): None
 Time of Event: Set-up: 4:30 pm Estimated Attendance: 40
 Event Starts: 5:00
 Event Ends: 8:00 Barricades or Cones Needed? Yes No
 Take-down: 8:30 pm

Have the nearby residents been advised of this event? Yes No
 Is there a plan to clean up the area after the event? Yes No

This permit is subject to all ordinances, statutes and laws appropriate in addition to all rules and regulations detailed in this permit application instructions and guidelines. The person/group named in this application will be responsible for the conduct of the group and for the condition of the reserved area. This permit is subject to all Municipal Ordinances as defined by the Village of Shorewood Hills. The applicant has attached all of the appropriate permit applications for this event.

Carol Barford
 Applicant's Signature

6.4.2019
 Date

Approved: SHPD: APC DPW: GBM MFD: dk Per MFD
 Denial recommended by: _____ because _____
 Submitted to Village Board on: _____ Approved Denied
 Signed: _____
 Village Clerk or Deputy Clerk **FOR OFFICIAL USE ONLY**

Print Form

Application for Cigarette and Tobacco Products Retail License

Submit to municipal clerk.

MUNICIPAL USE ONLY

License Number
Period Covered 7/1/19-6/30/20
Date of Issuance

Applicant's Wisconsin 15-digit Sales Tax Account Number
XXXXXXXXXXXXXXXXXX

← This must be issued in the same Legal Name of the licensee below.

Legal Name (corporation, limited liability company, partnership or sole proprietorship) <i>Blackhawk Country Club</i>		Federal Employer Identification No. (FEIN) <i>39-0168535</i>	
Trade or Business Name (if different than Legal Name)		Telephone Number <i>(408) 231-2454</i>	
Business Address (License Location) <i>3606 Blackhawk Dr.</i>		Business Located In <input type="checkbox"/> City <input checked="" type="checkbox"/> Village <input type="checkbox"/> Town	
Municipality	State <i>WI</i>	Zip Code <i>53705</i>	Business Telephone <i>(408) 231-2454</i>
Mailing Address (if different than Business Address)		County <i>Dane</i>	
		Municipality	State <i>WI</i>
			Zip Code <i>53705</i>

Organization (check one)

- Sole Proprietor Wisconsin Corporation – Enter date incorporated: *2/17/1980*
- Partnership Out-of-State Corporation – Are you registered to do business in Wisconsin? Yes No
- Other (describe) _____

- Yes No 1. Does the applicant understand that they must purchase cigarettes only from distributors or jobbers who hold a permit with the Wisconsin Department of Revenue?
- Yes No 2. Does the applicant understand that they must obtain a Tobacco Products Distributor permit if purchasing untaxed tobacco products from an out-of-state company? (Tobacco Products Distributor permit is available from the Wisconsin Department of Revenue at 608-266-6701. See application form CTP-129, revenue.wi.gov/forms/excise/ctp-129.pdf.)
- Yes No 3. Does the applicant understand that they cannot purchase/exchange cigarettes or tobacco products from another retailer, including transferring existing stock to a new owner?
- Yes No 4. Does the applicant understand that they must provide employees with tobacco sales training approved by the Wisconsin Department of Health Services? (<https://witobaccocheck.org>)
- Yes No 5. Does the applicant understand that they may not sell, give or otherwise provide cigarettes/tobacco products and nicotine products to minors (including electronic cigarettes containing nicotine)?
- Yes No 6. Does the applicant understand that they may not sell single cigarettes?
- Yes No 7. Does the applicant understand that cigarette and tobacco products invoices must be kept on the licensed premises for two years from the date of the invoice and be available for inspection by the Wisconsin Department of Revenue/law enforcement and that failure to comply can result in criminal penalties, including loss of cigarettes/tobacco products?
- Yes No 8. Does the applicant understand that only cigarettes and roll-your-own (RYO) tobacco products listed on the Wisconsin Department of Justice's website labeled "Directory of Certified Tobacco Manufacturers and Brands" at www.doj.state.wi.us/dls/tobacco-directory may be sold in Wisconsin?

Cigarettes / Tobacco will be sold over counter through vending machine both

READ CAREFULLY BEFORE SIGNING: Under penalty provided by law, the applicant states that each of the above questions has been truthfully answered to the best of the knowledge of the applicant. Applicant agrees to operate this business according to law and that the rights and responsibilities conferred by the license(s), if granted, cannot be assigned to another.

Any lack of access to any portion of a licensed premises during inspection will be deemed a refusal to permit inspection. Such refusal is a misdemeanor and grounds for revocation of this license. Any person who knowingly provides materially false information on this application may be required to forfeit not more than \$1,000.

Kelly Moese
 (Officer of Corporation / Member / Manager of Limited Liability Company / Partner / Individual)

Application for Cigarette and Tobacco Products Retail License

Submit to municipal clerk.

MUNICIPAL USE ONLY

License Number
Period Covered 07-01-2019
Date of Issuance 06-30-2020

Applicant's Wisconsin 15-digit Sales Tax Account Number
[REDACTED]

← This must be issued in the same Legal Name of the licensee below.

Legal Name (corporation, limited liability company, partnership or sole proprietorship) Steve's liquor Store, Inc			Federal Employer Identification No. (FEIN) 39-1343074	
Trade or Business Name (if different than Legal Name) Steve's Wine Market			Telephone Number (608) 233.6193	
Business Address (License Location) 3618 University Ave		Business Located In <input type="checkbox"/> City <input checked="" type="checkbox"/> Village <input type="checkbox"/> Town		Business Telephone (608) 233-6193
Municipality Madison	State WI	Zip Code 53705	of: Shorewood Hills	
Mailing Address (if different than Business Address)			Municipality	State Zip Code

Organization (check one)

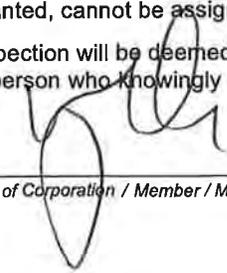
- Sole Proprietor Wisconsin Corporation – Enter date incorporated: _____
- Partnership Out-of-State Corporation – Are you registered to do business in Wisconsin? Yes No
- Other (describe) _____

- Yes No 1. Does the applicant understand that they must purchase cigarettes only from distributors or jobbers who hold a permit with the Wisconsin Department of Revenue?
- Yes No 2. Does the applicant understand that they must obtain a Tobacco Products Distributor permit if purchasing untaxed tobacco products from an out-of-state company? (Tobacco Products Distributor permit is available from the Wisconsin Department of Revenue at 608-266-6701. See application form CTP-129, revenue.wi.gov/forms/excise/ctp-129.pdf.)
- Yes No 3. Does the applicant understand that they cannot purchase/exchange cigarettes or tobacco products from another retailer, including transferring existing stock to a new owner?
- Yes No 4. Does the applicant understand that they must provide employees with tobacco sales training approved by the Wisconsin Department of Health Services? (<https://witobaccocheck.org>)
- Yes No 5. Does the applicant understand that they may not sell, give or otherwise provide cigarettes/tobacco products and nicotine products to minors (including electronic cigarettes containing nicotine)?
- Yes No 6. Does the applicant understand that they may not sell single cigarettes?
- Yes No 7. Does the applicant understand that cigarette and tobacco products invoices must be kept on the licensed premises for two years from the date of the invoice and be available for inspection by the Wisconsin Department of Revenue/law enforcement and that failure to comply can result in criminal penalties, including loss of cigarettes/tobacco products?
- Yes No 8. Does the applicant understand that only cigarettes and roll-your-own (RYO) tobacco products listed on the Wisconsin Department of Justice's website labeled "Directory of Certified Tobacco Manufacturers and Brands" at www.doj.state.wi.us/dls/tobacco-directory may be sold in Wisconsin?

Cigarettes / Tobacco will be sold over counter through vending machine both

READ CAREFULLY BEFORE SIGNING: Under penalty provided by law, the applicant states that each of the above questions has been truthfully answered to the best of the knowledge of the applicant. Applicant agrees to operate this business according to law and that the rights and responsibilities conferred by the license(s), if granted, cannot be assigned to another.

Any lack of access to any portion of a licensed premises during inspection will be deemed a refusal to permit inspection. Such refusal is a misdemeanor and grounds for revocation of this license. Any person who knowingly provides materially false information on this application may be required to forfeit not more than \$1,000.



(Officer of Corporation / Member / Manager of Limited Liability Company / Partner / Individual)

Application for Cigarette and Tobacco Products Retail License

Submit to municipal clerk.

MUNICIPAL USE ONLY

Applicant's Wisconsin 15-digit Sales Tax Account Number

[REDACTED]

← This must be issued in the same Legal Name of the licensee below.

License Number
Period Covered 07/01/19 - 06/30/20
Date of Issuance

Legal Name (corporation, limited liability company, partnership or sole proprietorship) ULTIMATE MART, LLC			Federal Employer Identification No. (FEIN) 47-2620246		
Trade or Business Name (if different than Legal Name) PICK N SAVE #180			Telephone Number (608) 231-6935		
Business Address (License Location) 3650 UNIVERSITY AVENUE		Business Located In <input type="checkbox"/> City <input checked="" type="checkbox"/> Village <input type="checkbox"/> Town		Business Telephone (615) 232-9557	
Municipality SHOREWOOD HILLS	State WI	Zip Code 53705	of: SHOREWOOD HILLS		County DANE
Mailing Address (if different than Business Address) BUSINESS LICENSE - PO BOX 305103			Municipality NASHVILLE	State TN	Zip Code 37230-5103

Organization (check one)

- Sole Proprietor Wisconsin Corporation – Enter date incorporated: _____
 Partnership Out-of-State Corporation – Are you registered to do business in Wisconsin? Yes No
 Other (describe) LLC

- Yes No 1. Does the applicant understand that they must purchase cigarettes only from distributors or jobbers who hold a permit with the Wisconsin Department of Revenue?
 Yes No 2. Does the applicant understand that they must obtain a Tobacco Products Distributor permit if purchasing untaxed tobacco products from an out-of-state company? (Tobacco Products Distributor permit is available from the Wisconsin Department of Revenue at 608-266-6701. See application form CTP-129, revenue.wi.gov/forms/excise/ctp-129.pdf.)
 Yes No 3. Does the applicant understand that they cannot purchase/exchange cigarettes or tobacco products from another retailer, including transferring existing stock to a new owner?
 Yes No 4. Does the applicant understand that they must provide employees with tobacco sales training approved by the Wisconsin Department of Health Services? (<https://witobaccocheck.org>)
 Yes No 5. Does the applicant understand that they may not sell, give or otherwise provide cigarettes/tobacco products and nicotine products to minors (including electronic cigarettes containing nicotine)?
 Yes No 6. Does the applicant understand that they may not sell single cigarettes?
 Yes No 7. Does the applicant understand that cigarette and tobacco products invoices must be kept on the licensed premises for two years from the date of the invoice and be available for inspection by the Wisconsin Department of Revenue/law enforcement and that failure to comply can result in criminal penalties, including loss of cigarettes/tobacco products?
 Yes No 8. Does the applicant understand that only cigarettes and roll-your-own (RYO) tobacco products listed on the Wisconsin Department of Justice's website labeled "Directory of Certified Tobacco Manufacturers and Brands" at www.doj.state.wi.us/dls/tobacco-directory may be sold in Wisconsin?

Cigarettes / Tobacco will be sold over counter through vending machine both

READ CAREFULLY BEFORE SIGNING: Under penalty provided by law, the applicant states that each of the above questions has been truthfully answered to the best of the knowledge of the applicant. Applicant agrees to operate this business according to law and that the rights and responsibilities conferred by the license(s), if granted, cannot be assigned to another.

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ANN FEDDER - VICE PRESIDENT

Ann Fedder
 Officer of Corporation / Member / Manager of Limited Liability Company / Partner / Individual

Application for Cigarette and Tobacco Products Retail License

Submit to municipal clerk.

MUNICIPAL USE ONLY

License Number
Period Covered 07/01/19-06/30/20
Date of Issuance

Applicant's Wisconsin 15-digit Sales Tax Account Number

← This must be issued in the same Legal Name of the licensee below.

Legal Name (corporation, limited liability company, partnership or sole proprietorship) Walgreen Co.			Federal Employer Identification No. (FEIN) 36-1924025	
Trade or Business Name (if different than Legal Name) Walgreens #06130			Telephone Number (847) 527-4897	
Business Address (License Location) 3700 University Ave.		Business Located In <input type="checkbox"/> City <input checked="" type="checkbox"/> Village <input type="checkbox"/> Town		Business Telephone (608) 238-7109
Municipality Shorewood Hills	State WI	Zip Code 53705	of: Shorewood Hills	
Mailing Address (if different than Business Address) PO Box 901			Municipality Deerfield	State IL
				Zip Code 60015

Organization (check one)

Sole Proprietor Wisconsin Corporation – Enter date incorporated: _____
 Partnership Out-of-State Corporation – Are you registered to do business in Wisconsin? Yes No
 Other (describe) _____

- Yes No 1. Does the applicant understand that they must purchase cigarettes only from distributors or jobbers who hold a permit with the Wisconsin Department of Revenue?
- Yes No 2. Does the applicant understand that they must obtain a Tobacco Products Distributor permit if purchasing untaxed tobacco products from an out-of-state company? (Tobacco Products Distributor permit is available from the Wisconsin Department of Revenue at 608-266-6701. See application form CTP-129, revenue.wi.gov/forms/excise/ctp-129.pdf.)
- Yes No 3. Does the applicant understand that they cannot purchase/exchange cigarettes or tobacco products from another retailer, including transferring existing stock to a new owner?
- Yes No 4. Does the applicant understand that they must provide employees with tobacco sales training approved by the Wisconsin Department of Health Services? (<https://witobaccocheck.org>)
- Yes No 5. Does the applicant understand that they may not sell, give or otherwise provide cigarettes/tobacco products and nicotine products to minors (including electronic cigarettes containing nicotine)?
- Yes No 6. Does the applicant understand that they may not sell single cigarettes?
- Yes No 7. Does the applicant understand that cigarette and tobacco products invoices must be kept on the licensed premises for two years from the date of the invoice and be available for inspection by the Wisconsin Department of Revenue/law enforcement and that failure to comply can result in criminal penalties, including loss of cigarettes/tobacco products?
- Yes No 8. Does the applicant understand that only cigarettes and roll-your-own (RYO) tobacco products listed on the Wisconsin Department of Justice's website labeled "Directory of Certified Tobacco Manufacturers and Brands" at www.doj.state.wi.us/dls/tobacco-directory may be sold in Wisconsin?

Cigarettes / Tobacco will be sold over counter through vending machine both

READ CAREFULLY BEFORE SIGNING: Under penalty provided by law, the applicant states that each of the above questions has been truthfully answered to the best of the knowledge of the applicant. Applicant agrees to operate this business according to law and that the rights and responsibilities conferred by the license(s), if granted, cannot be assigned to another.

Any lack of access to any portion of a licensed premises during inspection will be deemed a refusal to permit inspection. Such refusal is a misdemeanor and grounds for revocation of this license. Any person who knowingly provides materially false information on this application may be required to forfeit not more than \$1,000.


 (Officer of Corporation / Member / Manager of Limited Liability Company / Partner / Individual)
 Joseph Amshary, secretary

Renewal Alcohol Beverage License Application

Submit to municipal clerk. Read instructions on reverse side.

For the license period beginning: 07/01/2019 ending: 06/30/2020
(MM DD YYYY) (MM DD YYYY)

TO THE GOVERNING BODY of the: Town of } SHOREWOOD HILLS
 Village of }
 City of }

County of DANE Aldermanic Dist. No. _____ (if required by ordinance)

CHECK ONE Individual Partnership Limited Liability Company
 Corporation/Nonprofit Organization

Complete A or B. All must complete C.

A. Individual or Partnership:

Full Name(s) (Last, First and Middle Name) Home Address Post Office & Zip Code

B. Full Name of Corporation/Nonprofit Organization/Limited Liability Company ▶ ULTIMATE MART, LLC

Address of Corporation/Limited Liability Company (if different from licensed premises) ▶ BUSINESS LICENSE PO BOX 305103 NASHVILLE, TN 37230-5103

All Officer(s) Director(s) and Agent of Corporation and Members/Managers and Agent of Limited Liability Company:

Title	Name (Inc. Middle Name)	Home Address	Post Office & Zip Code
President/Member	PRES. & SEC. CHRISTINE S. WHEATLEY	225 LAFAYETTE CR, CINCINNATI, OH 45220	
Vice President/Member	VP. & SEC. CARIN L. FIKE	7500 BRILL ROAD, CINCINNATI, OH 45243	
Secretary/Member	ASST. SEC. DOROTHY D. ROBERTS	4640 WHISPERING OAK TR. CINCINNATI, OH 45247	
Treasurer/Member	ASST. TREA. JOSEPH W. BRADLEY	1165 ABBOTT RD., BATAVIO, OH 45103	
Agent	▶ TYLER PETERSEN	<u>5730 Highland Way #03 Middleton, WI 53562</u>	
Directors/Managers	V.P. ANN M. FEDDER	3285 DARTMOUTH DR., BROOKFIELD, WI 53005	

C. 1. Trade Name ▶ PICK N SAVE #180

Business Phone Number 608-231-6935

2. Address of Premises ▶ 3650 UNIVERSITY AVE.

Post Office & Zip Code ▶ SHOREWOOD HILLS, WI 53705

3. Does the applicant understand that they must purchase alcohol beverages only from Wisconsin wholesalers, breweries and brewpubs? Yes No

4. Premises description: Describe building or buildings where alcohol beverages are to be sold and stored. The applicant must include all rooms including living quarters, if used, for the sales, service, consumption, and/or storage of alcohol beverages and records. (Alcohol beverages may be sold and stored only on the premises described.) ONE STORY RETAIL GROCERY AND LIQUOR STORE INCLUDING THE SIX DESIGNATED PARKING

5. Legal description (omit if street address is given above): STALLS DESIGNATED FOR THE MERCHANDISE PICKUP SERVICE (AS DEPICTED IN API ARCHITECTS PARTIAL SITE PLAN

6. a. Since filing of the last application, has the named licensee, any member of a partnership licensee, or any member, officer, director, manager or agent for either a limited liability company licensee, corporation licensee, or nonprofit organization licensee been convicted of any offenses (excluding traffic offenses not related to alcohol) for violation of any federal laws, any Wisconsin laws, any laws of other states, or ordinances of any county or municipality? If yes, complete reverse side Yes No

b. Are charges for any offenses presently pending (excluding traffic offenses not related to alcohol) against the named licensee or any other persons affiliated with this license? If yes, explain fully on reverse side Yes No

7. Except for questions 6a and 6b, have there been any changes in the answers to the questions as submitted by you on your last application for this license? If yes, explain. VICE PRESIDENT CHANGE Yes No

8. Was the profit or loss from the sale of alcohol beverages for the previous year reported on the Wisconsin Income or Franchise Tax return of the licensee? If not, explain. Yes No

9. Does the applicant understand they must hold a Wisconsin Seller's Permit? [phone (608) 266-2776] Yes No

10. Does the applicant understand that alcohol beverage invoices must be kept at the licensed premises for 2 years from the date of invoice and made available for inspection by law enforcement? Yes No

11. Is the applicant indebted to any wholesaler beyond 15 days for beer or 30 days for liquor? Yes No

READ CAREFULLY BEFORE SIGNING: Under penalty provided by law, the undersigned states that each of the above questions has been truthfully answered to the best of the knowledge of the signer. The signer agrees that he/she is the person named in the foregoing application; that the applicant has read and made a complete answer to each question, and that the answers in each instance are true and correct. The undersigned further understands that any license issued contrary to Chapter 125 of the Wisconsin Statutes shall be void, and under penalty of state law, the applicant may be prosecuted for submitting false statements and affidavits in connection with this application. Any person who knowingly provides materially false information on this application may be required to forfeit not more than \$1,000.

CHRISTINE WHEATLEY - PRESIDENT/SECRETARY

Ann Fedder Roundy VP
(Officer of Corporation / Member / Manager of Limited Liability Company / Partner / Individual)

ANN FEDDER - VICE PRESIDENT

TO BE COMPLETED BY CLERK

Date received and filed with municipal clerk <u>5-15-19</u>	Date reported to council/board	Date license granted
License number issued	Date license issued	Signature of Clerk / Deputy Clerk

Renewal Alcohol Beverage License Application

(Submit to municipal clerk. Read instructions on page 3.)

For the license period beginning: 7/1/14 ending: 6/30/20
(mm dd yyyy) (mm dd yyyy)

To the Governing Body of the: Town of } Shorewood Hills
 Village of }
 City of }

County of Dane Aldermanic Dist. No. _____
 (if required by ordinance)

Check one: Individual Limited Liability Company
 Partnership Corporation/Nonprofit Organization

Complete A or B. All must complete C.

A. Individual or Partnership:

Full Name (Last)	(First)	(Middle Name)	Home Address (Street, City or Post Office, & Zip Code)
Full Name (Last)	(First)	(Middle Name)	Home Address (Street, City or Post Office, & Zip Code)
Full Name (Last)	(First)	(Middle Name)	Home Address (Street, City or Post Office, & Zip Code)

B. LLC or Corporation (and Agent):

Full Legal Name of Corporation / Nonprofit Organization / Limited Liability Company <u>Steve's Liquor Store, Inc</u>	Address of Corporation / Limited Liability Company (if different from licensed premises) <u>3618 University Ave, Madison WI 53705</u>
---	--

All corporations/organizations or limited liability companies applying for a license to sell fermented malt beverages and/or intoxicating liquor must appoint an agent.

Agent Last Name <u>Crokus</u>	(First) <u>Wayne</u>	(Middle Name) <u>David</u>	Home Address (Street, City or Post Office, & Zip Code) <u>3128 Hickory Ridge Rd, Madison WI 53719</u>
----------------------------------	-------------------------	-------------------------------	--

All Officer(s) Director(s) of Corporation and Members / Managers of Limited Liability Company:

President / Member Last Name <u>Varese</u>	(First) <u>Joseph</u>	(Middle Name) <u>Douglas</u>	Home Address (Street, City or Post Office, & Zip Code) <u>2504 Millers Way, Madison WI 53719</u>
Vice President / Member Last Name <u>Crokus</u>	(First) <u>Wayne</u>	(Middle Name) <u>David</u>	Home Address (Street, City or Post Office, & Zip Code) <u>3128 Hickory Ridge Rd, Madison WI 53719</u>
Secretary / Member Last Name	(First)	(Middle Name)	Home Address (Street, City or Post Office, & Zip Code)
Treasurer / Member Last Name	(First)	(Middle Name)	Home Address (Street, City or Post Office, & Zip Code)
Directors / Managers Last Name	(First)	(Middle Name)	Home Address (Street, City or Post Office, & Zip Code)
Directors / Managers Last Name	(First)	(Middle Name)	Home Address (Street, City or Post Office, & Zip Code)

C. Business Information

1. Trade Name Steve's Wine Market Business Phone Number 608.233.6193

2. Address of Premises 3618 University Ave Post Office & Zip Code Madison, WI 53705

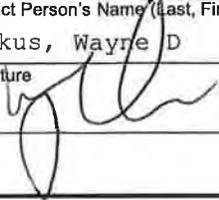
3. Does the applicant understand that they must purchase alcohol beverages only from Wisconsin wholesalers, breweries and brewpubs? Yes No

4. Premises description: Describe building or buildings where alcohol beverages are to be sold and stored. The applicant must include all rooms including living quarters, if used, for the sales, service, consumption, and/or storage of alcohol beverages and records. (Alcohol beverages may be sold and stored only on the premises described.) 5000 ft2 retail liquor stor

Applicant's Wisconsin Seller's Permit Number [REDACTED]	
FEIN Number [REDACTED]	
TYPE OF LICENSE REQUESTED	FEE
<input type="checkbox"/> Class A beer	\$
<input type="checkbox"/> Class B beer	\$
<input type="checkbox"/> Class C wine	\$
<input type="checkbox"/> Class A liquor	\$
<input type="checkbox"/> Class A liquor (cider only)	\$ N/A
<input type="checkbox"/> Class B liquor	\$
<input type="checkbox"/> Reserve Class B liquor	\$
<input type="checkbox"/> Class B (wine only) winery	\$
Publication fee	\$
TOTAL FEE	\$

5. Legal description (omit if street address is given on previous page): _____
6. a. Since filing of the last application, has the named licensee, any member of a partnership licensee, or any member, officer, director, manager or agent for either a limited liability company licensee, or nonprofit organization licensee been **convicted of any offenses** (excluding traffic offenses not related to alcohol) for violation of any federal laws, any Wisconsin laws, any laws of other states, or ordinances of any county or municipality? **If yes, complete page 3** Yes No
- b. Are **charges for any offenses** presently **pending** (excluding traffic offenses not related to alcohol) against the named licensee or any other persons affiliated with this license? **If yes, explain fully on page 3.** Yes No
7. Except for questions 6a and 6b, have there been any changes in the answers to the questions as submitted by you on your last application for this license? **If yes, explain** Yes No
- _____
- _____
- _____
8. Was the profit or loss from the sale of alcohol beverages for the previous year reported on the Wisconsin Income or Franchise Tax return of the licensee? **If not, explain** Yes No
- _____
- _____
- _____
9. Does the applicant understand they must hold a Wisconsin Seller's Permit? Yes No
[phone (608) 266-2776]
10. Does the applicant understand that alcohol beverage invoices must be kept at the licensed premises for 2 years from the date of invoice and made available for inspection by law enforcement? Yes No
11. Is the applicant indebted to any wholesaler beyond 15 days for beer or 30 days for liquor? Yes No
12. Does the applicant owe municipal property taxes, assessments, or other fees? Yes No
(Note: Renewal of licenses may be denied pursuant to a local ordinance, if the licensee owes municipal taxes, assessments or other fees).

READ CAREFULLY BEFORE SIGNING: Under penalty provided by law, the undersigned states that each of the above questions has been truthfully answered to the best of the knowledge of the signer. The signer agrees that he/she is the person named in the foregoing application; that the applicant has read and made a complete answer to each question, and that the answers in each instance are true and correct. The undersigned further understands that any license issued contrary to Chapter 125 of the Wisconsin Statutes shall be void, and under penalty of state law, the applicant may be prosecuted for submitting false statements and affidavits in connection with this application. Any person who knowingly provides materially false information on this application may be required to forfeit not more than \$1,000.

Contact Person's Name (Last, First, M.I.) Crokus, Wayne D	Title / Member Vice President	Date 05/16/2019
Signature 	Phone Number 608.233.6193	Email Address wcrokus@gmail.com

TO BE COMPLETED BY CLERK

Date received and filed with municipal clerk 5-16-19	Date reported to council / board	Date license granted
License number issued	Date license issued	Signature of Clerk / Deputy Clerk

Renewal Alcohol Beverage License Application

(Submit to municipal clerk. Read instructions on page 3.)

For the license period beginning: 07-01-2019 ending: 06-30-2019
(mm dd yyyy) (mm dd yyyy)

To the Governing Body of the: Town of } SHREWOOD HILLS
 Village of }
 City of }
 County of DANE Aldermanic Dist. No. _____
 (if required by ordinance)

Check one: Individual Limited Liability Company
 Partnership Corporation/Nonprofit Organization

Complete A or B. All must complete C.

Applicant's Wisconsin Seller's Permit Number	
[REDACTED]	
TYPE OF LICENSE REQUESTED	
	FEE
<input type="checkbox"/> Class A beer	\$
<input type="checkbox"/> Class B beer	\$ 100
<input type="checkbox"/> Class C wine	\$
<input type="checkbox"/> Class A liquor	\$
<input type="checkbox"/> Class A liquor (cider only)	\$ N/A
<input type="checkbox"/> Class B liquor	\$ 300
<input type="checkbox"/> Reserve Class B liquor	\$
<input type="checkbox"/> Class B (wine only) winery	\$
Publication fee	\$ 35
TOTAL FEE	\$ 635

A. Individual or Partnership:

Full Name (Last)	(First)	(Middle Name)	Home Address (Street, City or Post Office, & Zip Code)

B. LLC or Corporation (and Agent):

Full Legal Name of Corporation / Nonprofit Organization / Limited Liability Company	Address of Corporation / Limited Liability Company (if different from licensed premises)
<u>LA BRIOCHE INC.</u>	

All corporations/organizations or limited liability companies applying for a license to sell fermented malt beverages and/or intoxicating liquor must appoint an agent.

Agent Last Name	(First)	(Middle Name)	Home Address (Street, City or Post Office, & Zip Code)
<u>MSKEE</u>	<u>ARTHUR</u>	<u>SCOT</u>	<u>6504 PINEASANT LN. #214 MIDDLETON WI 53562</u>

All Officer(s) Director(s) of Corporation and Members / Managers of Limited Liability Company:

President / Member Last Name	(First)	(Middle Name)	Home Address (Street, City or Post Office, & Zip Code)
<u>YANKOVICH</u>	<u>DAVID</u>	<u>HARRY</u>	<u>726 COPELAND ST. MADISON WI 53711</u>
Vice President / Member Last Name	(First)	(Middle Name)	Home Address (Street, City or Post Office, & Zip Code)
Secretary / Member Last Name	(First)	(Middle Name)	Home Address (Street, City or Post Office, & Zip Code)
Treasurer / Member Last Name	(First)	(Middle Name)	Home Address (Street, City or Post Office, & Zip Code)
Directors / Managers Last Name	(First)	(Middle Name)	Home Address (Street, City or Post Office, & Zip Code)
Directors / Managers Last Name	(First)	(Middle Name)	Home Address (Street, City or Post Office, & Zip Code)

C. Business Information

- Trade Name LA BRIOCHE TRUE FOOD Business Phone Number (608) 233-3388
- Address of Premises 2862 UNIVERSITY AVE Post Office & Zip Code MADISON WI 53705
- Does the applicant understand that they must purchase alcohol beverages only from Wisconsin wholesalers, breweries and brewpubs? Yes No
- Premises description: Describe building or buildings where alcohol beverages are to be sold and stored. The applicant must include all rooms including living quarters, if used, for the sales, service, consumption, and/or storage of alcohol beverages and records. (Alcohol beverages may be sold and stored only on the premises described.)
2862 UNIVERSITY AVE DINING ROOMS AND OUTSIDE PATIO ON SOUTH AND WEST SIDES OF BUILDING

5. Legal description (omit if street address is given on previous page): _____

6. a. Since filing of the last application, has the named licensee, any member of a partnership licensee, or any member, officer, director, manager or agent for either a limited liability company licensee, or nonprofit organization licensee been **convicted of any offenses** (excluding traffic offenses not related to alcohol) for violation of any federal laws, any Wisconsin laws, any laws of other states, or ordinances of any county or municipality? **If yes, complete page 3** Yes No

b. Are **charges for any offenses** presently **pending** (excluding traffic offenses not related to alcohol) against the named licensee or any other persons affiliated with this license? **If yes, explain fully on page 3** Yes No

7. Except for questions 6a and 6b, have there been any changes in the answers to the questions as submitted by you on your last application for this license? **If yes, explain** Yes No

8. Was the profit or loss from the sale of alcohol beverages for the previous year reported on the Wisconsin Income or Franchise Tax return of the licensee? **If not, explain** Yes No

9. Does the applicant understand they must hold a Wisconsin Seller's Permit? [phone (608) 266-2776] Yes No

10. Does the applicant understand that alcohol beverage invoices must be kept at the licensed premises for 2 years from the date of invoice and made available for inspection by law enforcement? Yes No

11. Is the applicant indebted to any wholesaler beyond 15 days for beer or 30 days for liquor? Yes No

12. Does the applicant owe municipal property taxes, assessments, or other fees? Yes No
 (Note: Renewal of licenses may be denied pursuant to a local ordinance, if the licensee owes municipal taxes, assessments or other fees).

READ CAREFULLY BEFORE SIGNING: Under penalty provided by law, the undersigned states that each of the above questions has been truthfully answered to the best of the knowledge of the signer. The signer agrees that he/she is the person named in the foregoing application; that the applicant has read and made a complete answer to each question, and that the answers in each instance are true and correct. The undersigned further understands that any license issued contrary to Chapter 125 of the Wisconsin Statutes shall be void, and under penalty of state law, the applicant may be prosecuted for submitting false statements and affidavits in connection with this application. Any person who knowingly provides materially false information on this application may be required to forfeit not more than \$1,000.

Contact Person's Name (Last, First, M.I.) MCKEE ARTHUR S.	Title / Member GEN. MANAGER	Date 5-30-2019
Signature 	Phone Number 608 233-3388	Email Address LABRIOCHE BAKERY @ YAHOO.COM

TO BE COMPLETED BY CLERK

Date received and filed with municipal clerk 5-30-19	Date reported to council / board	Date license granted
License number issued	Date license issued	Signature of Clerk / Deputy Clerk

5. Legal description (omit if street address is given on previous page): _____
6. a. Since filing of the last application, has the named licensee, any member of a partnership licensee, or any member, officer, director, manager or agent for either a limited liability company licensee, or nonprofit organization licensee been **convicted of any offenses** (excluding traffic offenses not related to alcohol) for violation of any federal laws, any Wisconsin laws, any laws of other states, or ordinances of any county or municipality? **If yes, complete page 3** Yes No
- b. Are **charges for any offenses** presently **pending** (excluding traffic offenses not related to alcohol) against the named licensee or any other persons affiliated with this license? **If yes, explain fully on page 3.** Yes No
7. Except for questions 6a and 6b, have there been any changes in the answers to the questions as submitted by you on your last application for this license? **If yes, explain** Yes No
 Change in officers and agent

8. Was the profit or loss from the sale of alcohol beverages for the previous year reported on the Wisconsin Income or Franchise Tax return of the licensee? **If not, explain** Yes No

9. Does the applicant understand they must hold a Wisconsin Seller's Permit? Yes No
 [phone (608) 266-2776]
10. Does the applicant understand that alcohol beverage invoices must be kept at the licensed premises for 2 years from the date of invoice and made available for inspection by law enforcement? Yes No
11. Is the applicant indebted to any wholesaler beyond 15 days for beer or 30 days for liquor? Yes No
12. Does the applicant owe municipal property taxes, assessments, or other fees? Yes No
 (**Note:** Renewal of licenses may be denied pursuant to a local ordinance, if the licensee owes municipal taxes, assessments or other fees).

READ CAREFULLY BEFORE SIGNING: Under penalty provided by law, the undersigned states that each of the above questions has been truthfully answered to the best of the knowledge of the signer. The signer agrees that he/she is the person named in the foregoing application; that the applicant has read and made a complete answer to each question, and that the answers in each instance are true and correct. The undersigned further understands that any license issued contrary to Chapter 125 of the Wisconsin Statutes shall be void, and under penalty of state law, the applicant may be prosecuted for submitting false statements and affidavits in connection with this application. Any person who knowingly provides materially false information on this application may be required to forfeit not more than \$1,000.

Contact Person's Name (Last, First, M.I.) Mooser, Kelly C	Title / Member Food & Beverage Dir	Date 06/01/2019
Signature 	Phone Number 608-231-2454	Email Address kelly@blackhawkcc.com

TO BE COMPLETED BY CLERK

Date received and filed with municipal clerk 6/1/19	Date reported to council / board	Date license granted
License number issued 123456789	Date license issued	Signature of Clerk / Deputy Clerk

Renewal Alcohol Beverage License Application

(Submit to municipal clerk. Read instructions on page 3.)

For the license period beginning: 06 30 2019 ending: 06 30 2020
(mm dd yyyy) (mm dd yyyy)

To the Governing Body of the: Town of } Shorewood Hills
 Village of }
 City of }

County of Dane Aldermanic Dist. No. _____
 (if required by ordinance)

Check one: Individual Limited Liability Company
 Partnership Corporation/Nonprofit Organization

Complete A or B. All must complete C.

Applicant's Wisconsin Seller's Permit Number [REDACTED]	
FEIN Number [REDACTED]	
TYPE OF LICENSE REQUESTED	FEE
<input type="checkbox"/> Class A beer	\$
<input type="checkbox"/> Class B beer	\$
<input checked="" type="checkbox"/> Class C wine	\$ 100.00
<input type="checkbox"/> Class A liquor	\$
<input type="checkbox"/> Class A liquor (cider only)	\$ N/A
<input checked="" type="checkbox"/> Class B liquor	\$ 500.00
<input type="checkbox"/> Reserve Class B liquor	\$
<input type="checkbox"/> Class B (wine only) winery	\$
Publication fee	\$ 35.00
TOTAL FEE	\$ 635.00

A. Individual or Partnership:

Full Name (Last)	(First)	(Middle Name)	Home Address (Street, City or Post Office, & Zip Code)
Full Name (Last)	(First)	(Middle Name)	Home Address (Street, City or Post Office, & Zip Code)
Full Name (Last)	(First)	(Middle Name)	Home Address (Street, City or Post Office, & Zip Code)

B. LLC or Corporation (and Agent):

Full Legal Name of Corporation / Nonprofit Organization / Limited Liability Company <u>VFMAD, LLC</u>	Address of Corporation / Limited Liability Company (if different from licensed premises) <u>3248 University Ave</u>
--	--

All corporations/organizations or limited liability companies applying for a license to sell fermented malt beverages and/or intoxicating liquor must appoint an agent.

Agent Last Name <u>Justin Gibson</u>	(First) <u>Justin</u>	(Middle Name) <u>M</u>	Home Address (Street, City or Post Office, & Zip Code) <u>9 Millstone Rd. Madison, WI 53717</u>
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All Officer(s) Director(s) of Corporation and Members / Managers of Limited Liability Company:

President / Member Last Name <u>Gibson</u>	(First) <u>Justin</u>	(Middle Name) <u>M</u>	Home Address (Street, City or Post Office, & Zip Code) <u>9 Millstone Rd. Madison, WI 53717</u>
Vice President / Member Last Name	(First)	(Middle Name)	Home Address (Street, City or Post Office, & Zip Code)
Secretary / Member Last Name	(First)	(Middle Name)	Home Address (Street, City or Post Office, & Zip Code)
Treasurer / Member Last Name	(First)	(Middle Name)	Home Address (Street, City or Post Office, & Zip Code)
Directors / Managers Last Name	(First)	(Middle Name)	Home Address (Street, City or Post Office, & Zip Code)
Directors / Managers Last Name	(First)	(Middle Name)	Home Address (Street, City or Post Office, & Zip Code)

C. Business Information

1. Trade Name vomFASS-delectable Business Phone Number 608-204-0300

2. Address of Premises 3248 University Ave Post Office & Zip Code 53705

3. Premises description: Describe building or buildings where alcohol beverages are to be sold and stored. The applicant must include all rooms including living quarters, if used, for the sales, service, consumption, and/or storage of alcohol beverages and records. (Alcohol beverages may be sold and stored only on the premises described.)
Front sidewalk, sales floor, dining area, and back of house.

4. Legal description (omit if street address is given above): _____

5. a. Since filing of the last application, has the named licensee, any member of a partnership licensee, or any member, officer, director, manager or agent for either a limited liability company licensee, or nonprofit organization licensee been **convicted of any offenses** (excluding traffic offenses not related to alcohol) for violation of any federal laws, any Wisconsin laws, any laws of other states, or ordinances of any county or municipality? **If yes, complete page 3** Yes No
- b. Are **charges for any offenses** presently **pending** (excluding traffic offenses not related to alcohol) against the named licensee or any other persons affiliated with this license? **If yes, explain fully on page 3** Yes No
6. Except for questions 6a and 6b, have there been any changes in the answers to the questions as submitted by you on your last application for this license? **If yes, explain** Yes No
- _____
- _____
- _____
7. Was the profit or loss from the sale of alcohol beverages for the previous year reported on the Wisconsin Income or Franchise Tax return of the licensee? **If not, explain** Yes No
- _____
- _____
- _____
8. Does the applicant understand they must hold a Wisconsin Seller's Permit? Yes No
[phone (608) 266-2776]
9. Does the applicant understand that alcohol beverage invoices must be kept at the licensed premises for 2 years from the date of invoice and made available for inspection by law enforcement? Yes No
10. Is the applicant indebted to any wholesaler beyond 15 days for beer or 30 days for liquor? Yes No
11. Does the applicant owe municipal property taxes, assessments, or other fees? Yes No
(Note: Renewal of licenses may be denied pursuant to a local ordinance, if the licensee owes municipal taxes, assessments or other fees).

READ CAREFULLY BEFORE SIGNING: Under penalty provided by law, the undersigned states that each of the above questions has been truthfully answered to the best of the knowledge of the signer. The signer agrees that he/she is the person named in the foregoing application; that the applicant has read and made a complete answer to each question, and that the answers in each instance are true and correct. The undersigned further understands that any license issued contrary to Chapter 125 of the Wisconsin Statutes shall be void, and under penalty of state law, the applicant may be prosecuted for submitting false statements and affidavits in connection with this application. Any person who knowingly provides materially false information on this application may be required to forfeit not more than \$1,000.

Contact Person's Name (Last, First, M.I.) <i>Gibson, Justin, M</i>	Title / Member <i>Owner</i>	Date <i>6-5-19</i>
Signature 	Phone Number <i>608-204-0300</i>	Email Address <i>justin@vanfasmadison.com</i>

TO BE COMPLETED BY CLERK

Date received and filed with municipal clerk <i>6/6/19</i>	Date reported to council / board	Date license granted
License number issued	Date license issued	Signature of Clerk / Deputy Clerk

Renewal Alcohol Beverage License Application

(Submit to municipal clerk. Read instructions on page 3.)

For the license period beginning: 07/30/2019 ending: 6/30/2020
(mm dd yyyy) (mm dd yyyy)

To the Governing Body of the: Town of } Shorewood Hills
 Village of }
 City of }

County of DANE Aldermanic Dist. No. _____
 (if required by ordinance)

Check one: Individual Limited Liability Company
 Partnership Corporation/Nonprofit Organization
S-CORP

Complete A or B. All must complete C.

Applicant's Wisconsin Seller's Permit Number	
[REDACTED]	
FEIN Number	
[REDACTED]	
TYPE OF LICENSE REQUESTED	FEE
<input type="checkbox"/> Class A beer	\$
<input checked="" type="checkbox"/> Class B beer	\$ <u>100</u>
<input type="checkbox"/> Class C wine	\$
<input type="checkbox"/> Class A liquor	\$
<input type="checkbox"/> Class A liquor (cider only)	\$ N/A
<input checked="" type="checkbox"/> Class B liquor	\$ <u>500</u>
<input type="checkbox"/> Reserve Class B liquor	\$
<input type="checkbox"/> Class B (wine only) winery	\$
Publication fee	\$ <u>35</u>
TOTAL FEE	\$ <u>635</u>

A. Individual or Partnership:

Full Name (Last)	(First)	(Middle Name)	Home Address (Street, City or Post Office, & Zip Code)
<u>BERDINO</u>	<u>Tori</u>	<u>Rae</u>	<u>143 Kensington Dr.</u>
Full Name (Last)	(First)	(Middle Name)	Home Address (Street, City or Post Office, & Zip Code)
			<u>MADISON WI 53704</u>
Full Name (Last)	(First)	(Middle Name)	Home Address (Street, City or Post Office, & Zip Code)

B. LLC or Corporation (and Agent):

Full Legal Name of Corporation / Nonprofit Organization / Limited Liability Company	Address of Corporation / Limited Liability Company (if different from licensed premises)
<u>T&M Ventures, Inc.</u>	<u>107 KING ST. MADISON 53703</u>

All corporations/organizations or limited liability companies applying for a license to sell fermented malt beverages and/or intoxicating liquor must appoint an agent.

Agent Last Name	(First)	(Middle Name)	Home Address (Street, City or Post Office, & Zip Code)
<u>BERDINO</u>	<u>Tori</u>	<u>Rae</u>	<u>143 Kensington Dr.</u>

All Officer(s) Director(s) of Corporation and Members / Managers of Limited Liability Company:

President / Member Last Name	(First)	(Middle Name)	Home Address (Street, City or Post Office, & Zip Code)
<u>TONI BERDINO</u>		<u>Rae</u>	<u>MADISON, WI 53704</u>
Vice President / Member Last Name	(First)	(Middle Name)	Home Address (Street, City or Post Office, & Zip Code)
Secretary / Member Last Name	(First)	(Middle Name)	Home Address (Street, City or Post Office, & Zip Code)
Treasurer / Member Last Name	(First)	(Middle Name)	Home Address (Street, City or Post Office, & Zip Code)
Directors / Managers Last Name	(First)	(Middle Name)	Home Address (Street, City or Post Office, & Zip Code)
Directors / Managers Last Name	(First)	(Middle Name)	Home Address (Street, City or Post Office, & Zip Code)

C. Business Information

1. Trade Name ANDRA Coffee Business Phone Number 608-233-5287
 2. Address of Premises 3318 University Ave. Post Office & Zip Code 53705

3. Does the applicant understand that they must purchase alcohol beverages only from Wisconsin wholesalers, breweries and brewpubs? Yes No

4. Premises description: Describe building or buildings where alcohol beverages are to be sold and stored. The applicant must include all rooms including living quarters, if used, for the sales, service, consumption, and/or storage of alcohol beverages and records. (Alcohol beverages may be sold and stored only on the premises described.)

consumed within dining area & patio
stored in office area - locked

Legal description (omit if street address is given on previous page): _____

6. a. Since filing of the last application, has the named licensee, any member of a partnership licensee, or any member, officer, director, manager or agent for either a limited liability company licensee, or nonprofit organization licensee been **convicted of any offenses** (excluding traffic offenses not related to alcohol) for violation of any federal laws, any Wisconsin laws, any laws of other states, or ordinances of any county or municipality? **If yes, complete page 3** Yes No

b. Are **charges** for **any offenses** presently **pending** (excluding traffic offenses not related to alcohol) against the named licensee or any other persons affiliated with this license? **If yes, explain fully on page 3.** Yes No

7. Except for questions 6a and 6b, have there been any changes in the answers to the questions as submitted by you on your last application for this license? **If yes, explain** Yes No

8. Was the profit or loss from the sale of alcohol beverages for the previous year reported on the Wisconsin Income or Franchise Tax return of the licensee? **If not, explain** Yes No

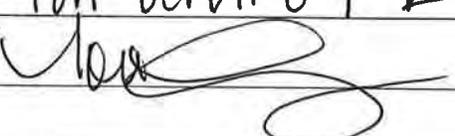
9. Does the applicant understand they must hold a Wisconsin Seller's Permit? [phone (608) 266-2776] Yes No

10. Does the applicant understand that alcohol beverage invoices must be kept at the licensed premises for 2 years from the date of invoice and made available for inspection by law enforcement? Yes No

11. Is the applicant indebted to any wholesaler beyond 15 days for beer or 30 days for liquor? Yes No

12. Does the applicant owe municipal property taxes, assessments, or other fees? Yes No
 (**Note:** Renewal of licenses may be denied pursuant to a local ordinance, if the licensee owes municipal taxes, assessments or other fees).

READ CAREFULLY BEFORE SIGNING: Under penalty provided by law, the undersigned states that each of the above questions has been truthfully answered to the best of the knowledge of the signer. The signer agrees that he/she is the person named in the foregoing application; that the applicant has read and made a complete answer to each question, and that the answers in each instance are true and correct. The undersigned further understands that any license issued contrary to Chapter 125 of the Wisconsin Statutes shall be void, and under penalty of state law, the applicant may be prosecuted for submitting false statements and affidavits in connection with this application. Any person who knowingly provides materially false information on this application may be required to forfeit not more than \$1,000.

Contact Person's Name (Last, First, M.I.) TON VERDINO, R	Title / Member Owner	Date 6/1/19
Signature 	Phone Number 920-216-2189	Email Address toni@

ancoralcoffee.com

TO BE COMPLETED BY CLERK

Date received and filed with municipal clerk 6/7/19	Date reported to council / board	Date license granted
License number issued	Date license issued	Signature of Clerk / Deputy Clerk

Renewal Alcohol Beverage License Application

Submit to municipal clerk. Read instructions on reverse side.

For the license period beginning: (MM DD YYYY) ending: (MM DD YYYY)

TO THE GOVERNING BODY of the: Town of Village of Shorewood Hills City of

County of Dane Aldermanic Dist. No. (if required by ordinance)

CHECK ONE Individual Partnership Limited Liability Company Corporation/Nonprofit Organization

Complete A or B. All must complete C.

A. Individual or Partnership:

Full Name(s) (Last, First and Middle Name) Home Address Post Office & Zip Code

B. Full Name of Corporation/Nonprofit Organization/Limited Liability Company Sa-Bai Thong LLC
 Address of Corporation/Limited Liability Company (if different from licensed premises) 2840 University Ave. Madison WI 53705
 All Officer(s) Director(s) and Agent of Corporation and Members/Managers and Agent of Limited Liability Company:

Title	Name (Inc. Middle Name)	Home Address	Post Office & Zip Code
President/Member	<u>Saran Boonyanukul</u>	<u>2835 Harvey St. Madison WI</u>	<u>53705</u>
Vice President/Member	<u>Santipap May</u>	<u>4723 Sheboygan Ave. Apt 206 Madison WI</u>	<u>53705</u>
Secretary/Member	<u>Prapaporn Wansawat</u>	<u>4723 Sheboygan Ave. Apt 206 Madison WI</u>	<u>53705</u>
Treasurer/Member			
Agent			
Directors/Managers			

C. 1. Trade Name Sa-Bai Thong LLC Business Phone Number 608-238-3100
 2. Address of Premises 2840 University Ave. Madison WI Post Office & Zip Code 53705

3. Does the applicant understand that they must purchase alcohol beverages only from Wisconsin wholesalers, breweries and brewpubs? Yes No
4. Premises description: Describe building or buildings where alcohol beverages are to be sold and stored. The applicant must include all rooms including living quarters, if used, for the sales, service, consumption, and/or storage of alcohol beverages and records. (Alcohol beverages may be sold and stored only on the premises described.)
5. Legal description (omit if street address is given above):
6. a. Since filing of the last application, has the named licensee, any member of a partnership licensee, or any member, officer, director, manager or agent for either a limited liability company licensee, corporation licensee, or nonprofit organization licensee been **convicted of any offenses** (excluding traffic offenses not related to alcohol) for violation of any federal laws, any Wisconsin laws, any laws of other states, or ordinances of any county or municipality? **If yes, complete reverse side** Yes No
- b. Are **charges for any offenses presently pending** (excluding traffic offenses not related to alcohol) against the named licensee or any other persons affiliated with this license? **If yes, explain fully on reverse side** Yes No
7. Except for questions 6a and 6b, have there been any changes in the answers to the questions as submitted by you on your last application for this license? **If yes, explain.** Yes No
8. Was the profit or loss from the sale of alcohol beverages for the previous year reported on the Wisconsin Income or Franchise Tax return of the licensee? If not, explain. Yes No
9. Does the applicant understand they must hold a Wisconsin Seller's Permit? [phone (608) 266-2776] Yes No
10. Does the applicant understand that alcohol beverage invoices must be kept at the licensed premises for 2 years from the date of invoice and made available for inspection by law enforcement? Yes No
11. Is the applicant indebted to any wholesaler beyond 15 days for beer or 30 days for liquor? Yes No

READ CAREFULLY BEFORE SIGNING: Under penalty provided by law, the undersigned states that each of the above questions has been truthfully answered to the best of the knowledge of the signer. The signer agrees that he/she is the person named in the foregoing application; that the applicant has read and made a complete answer to each question, and that the answers in each instance are true and correct. The undersigned further understands that any license issued contrary to Chapter 125 of the Wisconsin Statutes shall be void, and under penalty of state law, the applicant may be prosecuted for submitting false statements and affidavits in connection with this application. Any person who knowingly provides materially false information on this application may be required to forfeit not more than \$1,000.

Saran H.
 (Officer of Corporation / Member / Manager of Limited Liability Company / Partner / Individual)

TO BE COMPLETED BY CLERK

Date received and filed with municipal clerk <u>6/14/19</u>	Date reported to council/board	Date license granted
License number issued	Date license issued	Signature of Clerk / Deputy Clerk

LICENSE REQUESTED	
TYPE	FEE
<input type="checkbox"/> Class A beer	\$
<input checked="" type="checkbox"/> Class B beer	\$ <u>100</u>
<input type="checkbox"/> Class C wine	\$
<input type="checkbox"/> Class A liquor	\$
<input type="checkbox"/> Class A liquor (cider only)	\$ N/A
<input checked="" type="checkbox"/> Class B liquor	\$ <u>500</u>
<input type="checkbox"/> Reserve Class B liquor	\$
<input type="checkbox"/> Class B (wine only) winery	\$
Publication fee	\$ <u>35</u>
TOTAL FEE	\$ <u>635.00</u>

Renewal Alcohol Beverage License Application

(Submit to municipal clerk. Read instructions on page 3.)

For the license period beginning: 07/01/2019 ending: 06/30/2018
(mm dd yyyy) (mm dd yyyy)

To the Governing Body of the: Town of } Shorewood Hills
 Village of }
 City of }

County of Dane Aldermanic Dist. No. _____
 (if required by ordinance)

Check one: Individual Limited Liability Company
 Partnership Corporation/Nonprofit Organization

Complete A or B. All must complete C.

A. Individual or Partnership:

Full Name (Last)	(First)	(Middle Name)	Home Address (Street, City or Post Office, & Zip Code)
Full Name (Last)	(First)	(Middle Name)	Home Address (Street, City or Post Office, & Zip Code)
Full Name (Last)	(First)	(Middle Name)	Home Address (Street, City or Post Office, & Zip Code)

B. LLC or Corporation (and Agent):

Full Legal Name of Corporation / Nonprofit Organization / Limited Liability Company <u>Chipotle Mexican Grill of Colorado, LLC</u>	Address of Corporation / Limited Liability Company (if different from licensed premises) <u>610 Newport Center Dr., Newport Beach, CA 92660</u>
---	--

All corporations/organizations or limited liability companies applying for a license to sell fermented malt beverages and/or intoxicating liquor must appoint an agent.

Agent Last Name <u>Bushaw</u>	(First) <u>Brian</u>	(Middle Name) <u>J</u>	Home Address (Street, City or Post Office, & Zip Code) <u>224 East Circle Street, Appleton, WI 54911</u>
----------------------------------	-------------------------	---------------------------	---

All Officer(s) Director(s) of Corporation and Members / Managers of Limited Liability Company:

President / Member Last Name <u>LLC Manager- Ells</u>	(First) <u>Matthew</u>	(Middle Name) <u>Steven</u>	Home Address (Street, City or Post Office, & Zip Code) <u>40 Fifth Avenue, New York, NY 10011</u>
Vice President / Member Last Name <u>LLC Manager - Hartung</u>	(First) <u>John</u>	(Middle Name) <u>Robert</u>	Home Address (Street, City or Post Office, & Zip Code) <u>1821 Auburn Avenue, Naperville, IL 60565</u>
Secretary / Member Last Name	(First)	(Middle Name)	Home Address (Street, City or Post Office, & Zip Code)
Treasurer / Member Last Name	(First)	(Middle Name)	Home Address (Street, City or Post Office, & Zip Code)
Directors / Managers Last Name	(First)	(Middle Name)	Home Address (Street, City or Post Office, & Zip Code)
Directors / Managers Last Name	(First)	(Middle Name)	Home Address (Street, City or Post Office, & Zip Code)

C. Business Information

1. Trade Name Chipotle Mexican Grill #2204 Business Phone Number 608-233-4305

2. Address of Premises 4000 University Avenue Post Office & Zip Code Shorewood Hills, WI 53705

3. Does the applicant understand that they must purchase alcohol beverages only from Wisconsin wholesalers, breweries and brewpubs? Yes No

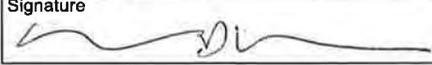
4. Premises description: Describe building or buildings where alcohol beverages are to be sold and stored. The applicant must include all rooms including living quarters, if used, for the sales, service, consumption, and/or storage of alcohol beverages and records. (Alcohol beverages may be sold and stored only on the premises described.) _____

Sales made at POS counter and beer will be stored behind POS station and back of the house as needed. Consumption in dining room and patio areas.

Applicant's Wisconsin Seller's Permit Number [REDACTED]	
FEIN Number [REDACTED]	
TYPE OF LICENSE REQUESTED	FEE
<input type="checkbox"/> Class A beer	\$
<input checked="" type="checkbox"/> Class B beer	\$ <u>100.00</u>
<input type="checkbox"/> Class C wine	\$
<input type="checkbox"/> Class A liquor	\$
<input type="checkbox"/> Class A liquor (cider only)	\$ N/A
<input type="checkbox"/> Class B liquor	\$
<input checked="" type="checkbox"/> Reserve Class B liquor	\$
<input type="checkbox"/> Class B (wine only) winery	\$
Publication fee	\$ <u>35.00</u>
TOTAL FEE	\$ <u>135.00</u>

5. Legal description (omit if street address is given on previous page): N/A
6. a. Since filing of the last application, has the named licensee, any member of a partnership licensee, or any member, officer, director, manager or agent for either a limited liability company licensee, or nonprofit organization licensee been **convicted of any offenses** (excluding traffic offenses not related to alcohol) for violation of any federal laws, any Wisconsin laws, any laws of other states, or ordinances of any county or municipality? **If yes, complete page 3** Yes No
- b. Are **charges for any offenses** presently **pending** (excluding traffic offenses not related to alcohol) against the named licensee or any other persons affiliated with this license? **If yes, explain fully on page 3.** Yes No
7. Except for questions 6a and 6b, have there been any changes in the answers to the questions as submitted by you on your last application for this license? **If yes, explain** Yes No
- _____
- _____
- _____
8. Was the profit or loss from the sale of alcohol beverages for the previous year reported on the Wisconsin Income or Franchise Tax return of the licensee? **If not, explain** Yes No
- _____
- _____
- _____
9. Does the applicant understand they must hold a Wisconsin Seller's Permit? Yes No
[phone (608) 266-2776]
10. Does the applicant understand that alcohol beverage invoices must be kept at the licensed premises for 2 years from the date of invoice and made available for inspection by law enforcement? Yes No
11. Is the applicant indebted to any wholesaler beyond 15 days for beer or 30 days for liquor? Yes No
12. Does the applicant owe municipal property taxes, assessments, or other fees? Yes No
(Note: Renewal of licenses may be denied pursuant to a local ordinance, if the licensee owes municipal taxes, assessments or other fees).

READ CAREFULLY BEFORE SIGNING: Under penalty provided by law, the undersigned states that each of the above questions has been truthfully answered to the best of the knowledge of the signer. The signer agrees that he/she is the person named in the foregoing application; that the applicant has read and made a complete answer to each question, and that the answers in each instance are true and correct. The undersigned further understands that any license issued contrary to Chapter 125 of the Wisconsin Statutes shall be void, and under penalty of state law, the applicant may be prosecuted for submitting false statements and affidavits in connection with this application. Any person who knowingly provides materially false information on this application may be required to forfeit not more than \$1,000.

Contact Person's Name (Last, First, M.I.) <i>Kelley, Erin, D</i>	Title / Member <i>Licensing Coordinator</i>	Date <i>5/17/19</i>
Signature 	Phone Number <i>614-318-2482</i>	Email Address <i>licensing@chipotte.com</i>

TO BE COMPLETED BY CLERK

Date received and filed with municipal clerk <i>5-28-19</i>	Date reported to council / board	Date license granted
License number issued	Date license issued	Signature of Clerk / Deputy Clerk

Application for Temporary Class "B" / "Class B" Retailer's License

See Additional Information on reverse side. Contact the municipal clerk if you have questions.

FEE \$ 0.00

Application Date: 06/13/2019

Town Village City of SHOREWOOD HILLS

County of DANE

The named organization applies for: (check appropriate box(es))

- A Temporary Class "B" license to sell fermented malt beverages at picnics or similar gatherings under s. 125.26(6), Wis. Stats.
 A Temporary "Class B" license to sell wine at picnics or similar gatherings under s. 125.51(10), Wis. Stats.

at the premises described below during a special event beginning 07/03/2019 and ending 07/04/2019 and agrees to comply with all laws, resolutions, ordinances and regulations (state, federal or local) affecting the sale of fermented malt beverages and/or wine if the license is granted.

1. **Organization** (check appropriate box) → Bona fide Club Church Lodge/Society
 Chamber of Commerce or similar Civic or Trade Organization
 Veteran's Organization Fair Association

(a) Name SHOREWOOD HILLS EMS & FIRE ASSOCIATION

(b) Address 810 SHOREWOOD BLVD
(Street)

Town Village City

(c) Date organized 02/20/2014

(d) If corporation, give date of incorporation

(e) If the named organization is not required to hold a Wisconsin seller's permit pursuant to s. 77.54 (7m), Wis. Stats., check this box:

(f) Names and addresses of all officers:

President WILLIAM BYERS

Vice President

Secretary DAVID SYKES

Treasurer DAVID LOGAN

(g) Name and address of manager or person in charge of affair: GARY JOHNSON

3010 HARVARD DRIVE, MADISON, WI 53705

2. Location of Premises Where Beer and/or Wine Will Be Sold, Served, Consumed, or Stored, and Areas Where Alcohol Beverage Records Will be Stored:

(a) Street number 1008 SHOREWOOD BLVD

(b) Lot _____ Block _____

(c) Do premises occupy all or part of building? PART OF BUILDING

(d) If part of building, describe fully all premises covered under this application, which floor or floors, or room or rooms, license is to cover: SALES WILL OCCUR IN THE LARGE APPARATUS GARAGE.

3. Name of Event

(a) List name of the event INDEPENDENCE DAY DANCE & FOURTH OF JULY CELEBRATION

(b) Dates of event WED., JULY 3 AND THU., JULY 4

DECLARATION

The Officer(s) of the organization, individually and together, declare under penalties of law that the information provided in this application is true and correct to the best of their knowledge and belief.

SHOREWOOD HILLS EMS & FIRE ASSOC.

(Name of Organization)

Officer _____
(Signature/date)

Officer _____
(Signature/date)

Officer _____
(Signature/date)

Officer _____
(Signature/date)

Date Filed with Clerk _____

Date Reported to Council or Board _____

Date Granted by Council _____

License No. _____

ORDINANCE NO. L-2018-2

VILLAGE OF SHOREWOOD HILLS
DANE COUNTY, WISCONSIN

AN ORDINANCE ADDING SECTION 7.08(10)
OF THE VILLAGE CODE OF ORDINANCES
RELATING TO PARKING AND TOWING OF VEHICLES

The Village Board of the Village of Shorewood Hills, Dane County, Wisconsin, ordains as follows:

Section 7.08(10) of the Municipal Code of the Village of Shorewood Hills adopts, in accordance with Wisconsin State Statute 349.139:

Removal of Vehicles owned by Habitual Parking Violators (HPV) – In accordance with Wisconsin Statute § 349.139:

Habitual Parking Violators. When a vehicle has received; ~~more than 60 days previously,~~ 5 or more citations for nonmoving parking violations, ~~that two or more~~ remain unpaid, and ~~no court appearance has been for which the person has not~~ scheduled ~~an appearance in court~~ in response to the outstanding citations by the Village of Shorewood Hills, the vehicle owner may be considered a “Habitual Parking Violator” (HPV) of the parking ordinances until such time that all outstanding parking tickets are paid in full. Further, upon subsequent violation, contact or sighting, a vehicle ~~used~~is considered to be in habitual violation of the parking ordinances pursuant to section 7.08(10) may be towed and impounded at the owner's expense.

a. **Notification Prior to Towing.** Written notification of the HPV designation shall be provided to the ~~offending~~-vehicle owner upon issuance of the fifth citation that if forfeitures for any outstanding citation remain unpaid for 60-days from the date of issuance the vehicle may be seized, towed and impounded.

1. Notice shall be in writing; and
2. Placed on the offending vehicle’s windshield ~~prior to towing of vehicle~~.

b. **Notification of Owner.** Upon any issuance of an HPV designation, and any subsequent parking citation or impoundment of the vehicle involved,~~impounding of vehicle,~~ the issuing officer or Community Service Officer, shall ~~send~~notify the vehicle owner a letter via the United States Postal Service to the owner’s last known address. The letter shall contain the following information:

1. All violations for each citation counted;
2. The date on which the citations were issued;
3. The license number or vehicle identification number of the vehicle involved;
4. The place where the citation may be paid (location and website);

5. The total amount of the forfeiture, and;
 6. The means by which the citation(s) may be contested.
- c. **Release of Vehicle.** A person requesting that their vehicle to be released must provide;
1. Identification; and
 2. Receipts showing all outstanding parking citations are paid in full, including the citation for which the towing occurred.

This Ordinance shall take effect upon passage and publication pursuant to law.

The above and foregoing resolution was duly adopted by the Village Board of the Village of Shorewood Hills at its meeting held on _____, 20__.

APPROVED:

David J. Benforado, Village President

ATTEST:

Karla Endres, Village Clerk

ORDINANCE NO. L-2019-3

VILLAGE OF SHOREWOOD HILLS
DANE COUNTY, WISCONSIN

AN ORDINANCE ADDING SECTION 2.02(C)3.
OF THE VILLAGE CODE OF ORDINANCES
RELATING TO MEMBERS OF THE WATERFRONT COMMITTEE

The Village Board of the Village of Shorewood Hills, Dane County, Wisconsin, ordains as follows:

Section 2.02(C)3. of the Municipal Code of the Village of Shorewood Hills is amended as follows:

3. Waterfront. Members of the waterfront committee shall be appointed by the village president; subject to confirmation by the village board. This committee shall consist of ~~five~~six citizens and ~~two~~one non-resident marina users. The waterfront committee shall elect a chair, subject to confirmation by the village board. The waterfront committee shall review and advise the village board on matters relating to beach and water activities at McKenna Park and the Shorewood Hills marina, budget and fee issues, and improvements planning.

This Ordinance shall take effect upon passage and publication pursuant to law.

The above and foregoing resolution was duly adopted by the Village Board of the Village of Shorewood Hills at its meeting held on _____, 20__.

APPROVED:

David J. Benforado, Village President

ATTEST:

Karla Endres, Village Clerk

**VILLAGE OF SHOREWOOD HILLS
REPORT TO THE FINANCE COMMITTEE**

June 12, 2019

Presented By:



Baker Tilly Virchow Krause, LLP
Ten Terrace Ct, PO Box 7398, Madison, WI 53707-7398 USA

Vicki Hellenbrand, CPA, Partner

Actual data was derived from current and prior years audited financial statements

This communication is intended solely for the information and use of management, the board/council, and others within the organization, and is not intended to be, and should not be, used by anyone other than the specified parties.

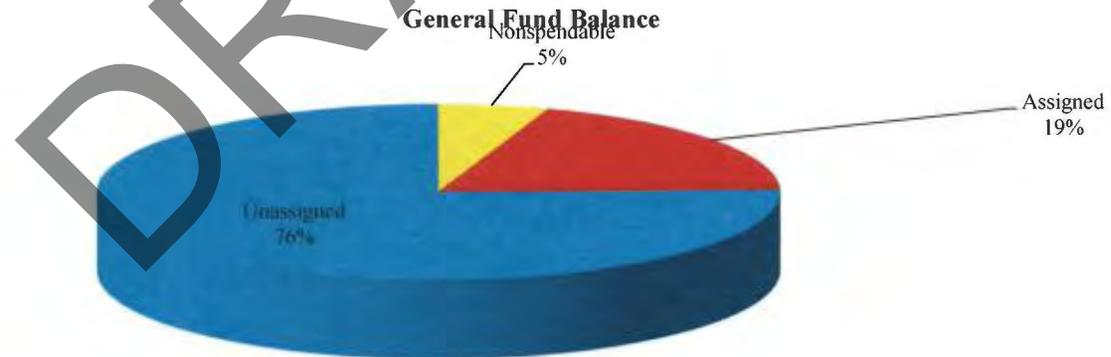
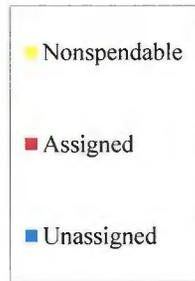
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VILLAGE OF SHOREWOOD HILLS

2018 FINANCIAL STATEMENT HIGHLIGHTS

DETAILS OF GENERAL FUND BALANCE

	<u>2018</u>
<p><u>Nonspendable</u> <i>includes fund balance amounts that cannot be spent either because they are not in spendable form or because legal or contractual requirements require them to be maintained intact.</i></p>	\$51,859
<p><u>Assigned</u> <i>includes spendable fund balance amounts that are intended to be used for specific purposes that are not considered restricted or committed.</i></p>	192,160
<p><u>Unassigned</u> <i>includes residual positive fund balance within the general fund which has not been classified within the other above mentioned categories.</i></p>	<u>747,583</u>
<p>Total General Fund Balance</p>	<u><u>\$ 991,602</u></u>

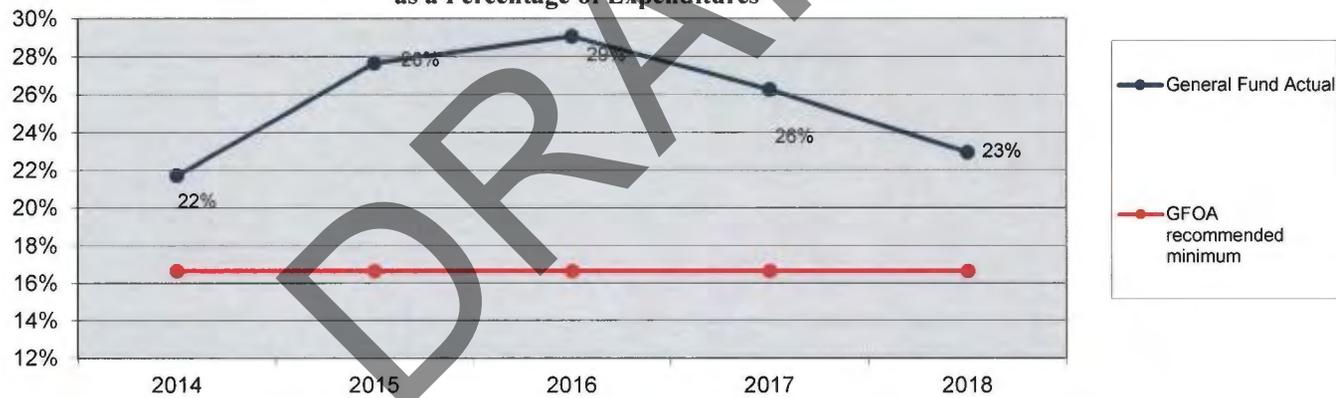


VILLAGE OF SHOREWOOD HILLS 2018 FINANCIAL STATEMENT HIGHLIGHTS

ANALYSIS OF GENERAL FUND BALANCE

	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>
Unassigned Fund Balance	\$ 642,744	\$ 779,283	\$ 838,493	\$ 807,853	\$ 747,583
Expenditures	2,959,664	2,817,647	2,885,404	3,076,098	3,258,216
% of expenditures	22%	28%	29%	26%	23%

**Unreserved or Unrestricted General Fund Balance
as a Percentage of Expenditures**



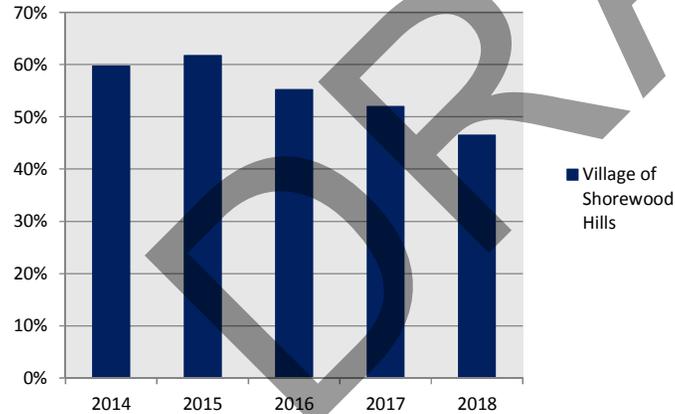
GFOA recommended range for % of expenditures: no less than 2 months of regular GF operating expenditures
 Acceptable range per village policy: 15-25%

VILLAGE OF SHOREWOOD HILLS 2018 FINANCIAL STATEMENT HIGHLIGHTS

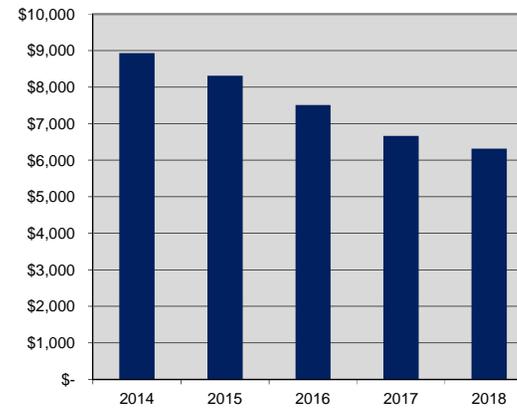
GENERAL OBLIGATION DEBT OUTSTANDING

	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>
Total General Obligation (G.O.) Debt (net)					
Village	\$ 12,771,126	\$ 13,916,650	\$ 12,810,120	\$ 13,049,178	\$ 11,898,838
Utilities	3,303,874	3,178,350	2,869,880	2,565,822	2,241,162
Subtotal	16,075,000	17,095,000	15,680,000	15,615,000	14,140,000
Less: Funds available for debt	-	(139,538)	(74,045)	(70,561)	-
TOTAL	\$ 16,075,000	\$ 16,955,462	\$ 15,605,955	\$ 15,544,439	\$ 14,140,000
Population	1,799	2,039	2,077	2,332	2,238
G.O. Debt Capacity	\$ 26,932,950	\$ 27,482,570	\$ 28,257,510	\$ 29,908,365	\$ 30,433,655
G.O. debt per capita	\$ 8,936	\$ 8,316	\$ 7,514	\$ 6,666	\$ 6,318
% of debt limit	60%	62%	55%	52%	46%

Percentage of Debt Limit



G.O. Debt Outstanding - Per Capita

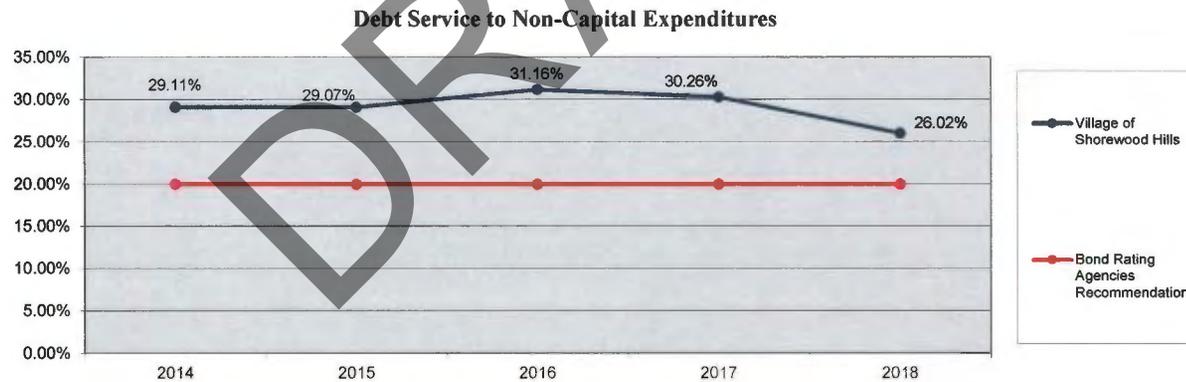


VILLAGE OF SHOREWOOD HILLS 2018 FINANCIAL STATEMENT HIGHLIGHTS

ANALYSIS OF DEBT SERVICE - GOVERNMENTAL FUNDS

	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>
Total Debt Service					
Principal**	\$ 937,791	\$ 899,476	\$ 1,093,613	\$ 1,100,942	\$ 1,150,340
Interest	465,472	438,198	431,569	457,815	363,520
TOTAL	\$ 1,403,263	\$ 1,337,674	\$ 1,525,182	\$ 1,558,757	\$ 1,513,860
Total Non-Capital Expenditures					
Total governmental funds expenditures**	\$ 6,424,619	\$ 5,954,341	\$ 5,969,862	\$ 6,432,595	\$ 6,062,279
Less: capital outlay	(1,603,258)	(1,353,475)	(1,075,578)	(1,281,522)	(244,343)
TOTAL NON-CAPITAL EXPENDITURES	\$ 4,821,361	\$ 4,600,866	\$ 4,894,284	\$ 5,151,073	\$ 5,817,936
 % of debt service to non-capital expenditures	 29.11%	 29.07%	 31.16%	 30.26%	 26.02%

**Excludes refunding amounts

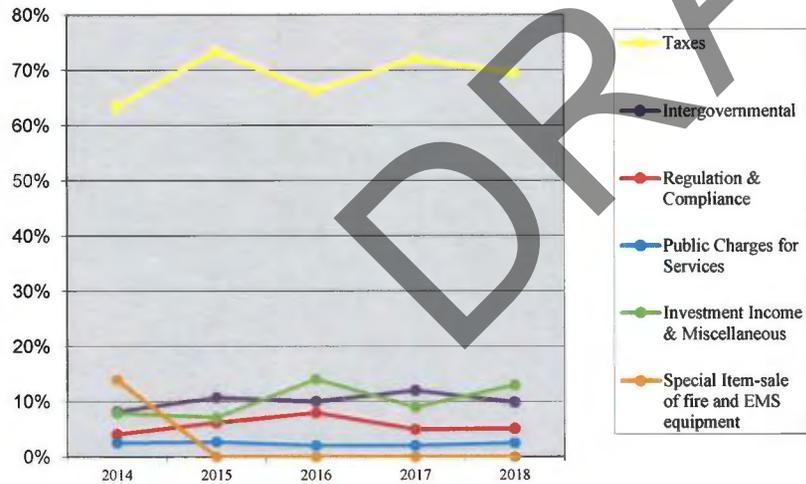


VILLAGE OF SHOREWOOD HILLS 2018 FINANCIAL STATEMENT HIGHLIGHTS

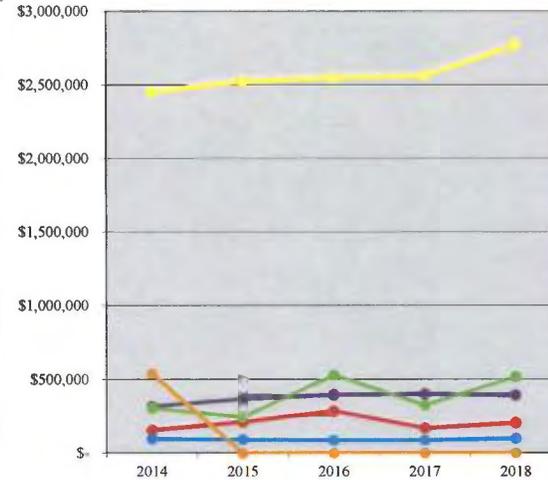
GENERAL FUND REVENUES

	<u>2014</u>	<u>%</u>	<u>2015</u>	<u>%</u>	<u>2016</u>	<u>%</u>	<u>2017</u>	<u>%</u>	<u>2018</u>	<u>%</u>
Total Revenues										
Taxes	\$ 2,453,708	63%	\$ 2,526,145	73%	\$ 2,549,521	66%	\$ 2,563,955	72%	\$ 2,770,470	70%
Intergovernmental	317,888	8%	369,091	11%	396,353	10%	400,977	12%	392,989	10%
Regulation and Compliance	158,924	4%	213,724	6%	287,532	8%	172,457	5%	206,414	5%
Public Charges for Services	97,023	3%	91,503	3%	87,299	2%	86,771	2%	98,393	2%
Investment Income & Miscellaneous	303,981	8%	245,180	7%	529,956	14%	324,655	9%	515,739	13%
Special Item-sale of fire and EMS equipment	541,424	14%	-	0%	-	0%	-	0%	-	0%
TOTAL	\$ 3,872,948	100%	\$ 3,445,643	100%	\$ 3,850,661	100%	\$ 3,548,815	100%	\$ 3,984,005	100%

% of Total Revenue



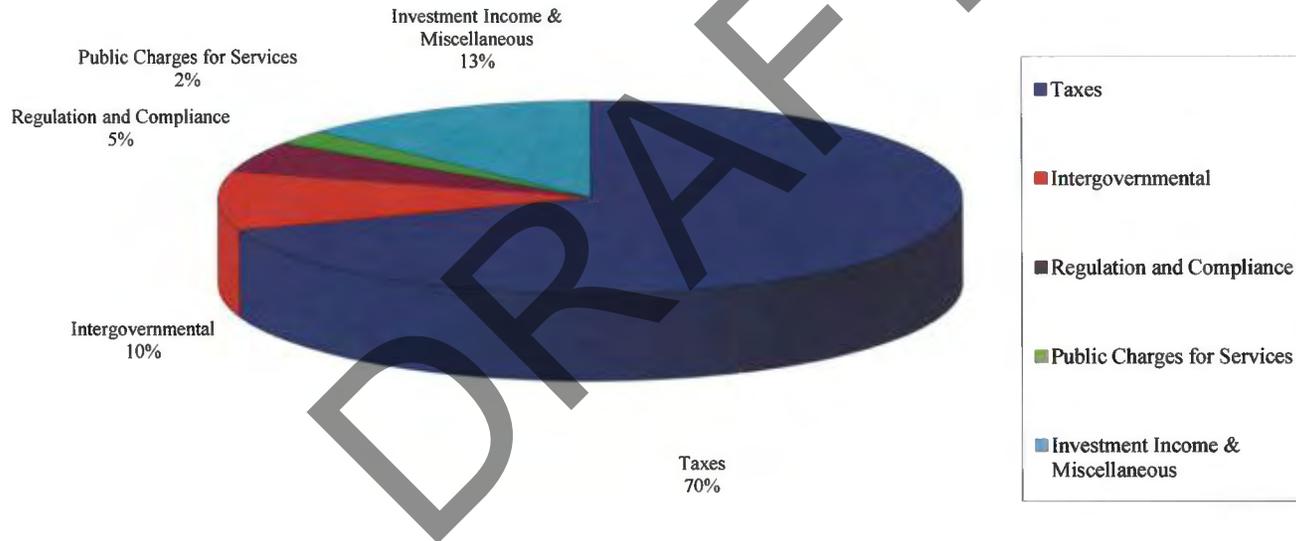
Total Revenue



**VILLAGE OF SHOREWOOD HILLS
2018 FINANCIAL STATEMENT HIGHLIGHTS**

2018 GENERAL FUND REVENUES

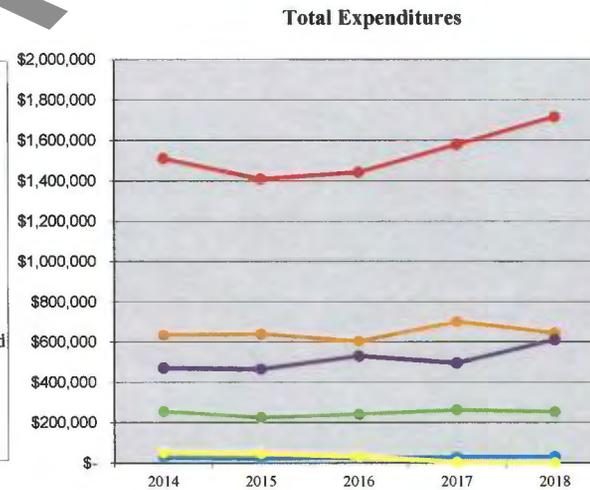
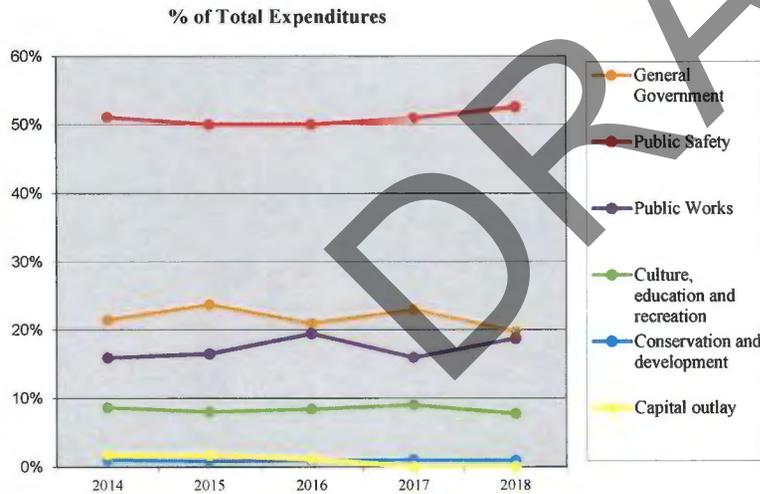
Total Revenues: \$3,984,005



VILLAGE OF SHOREWOOD HILLS 2018 FINANCIAL STATEMENT HIGHLIGHTS

2018 GENERAL FUND EXPENDITURES

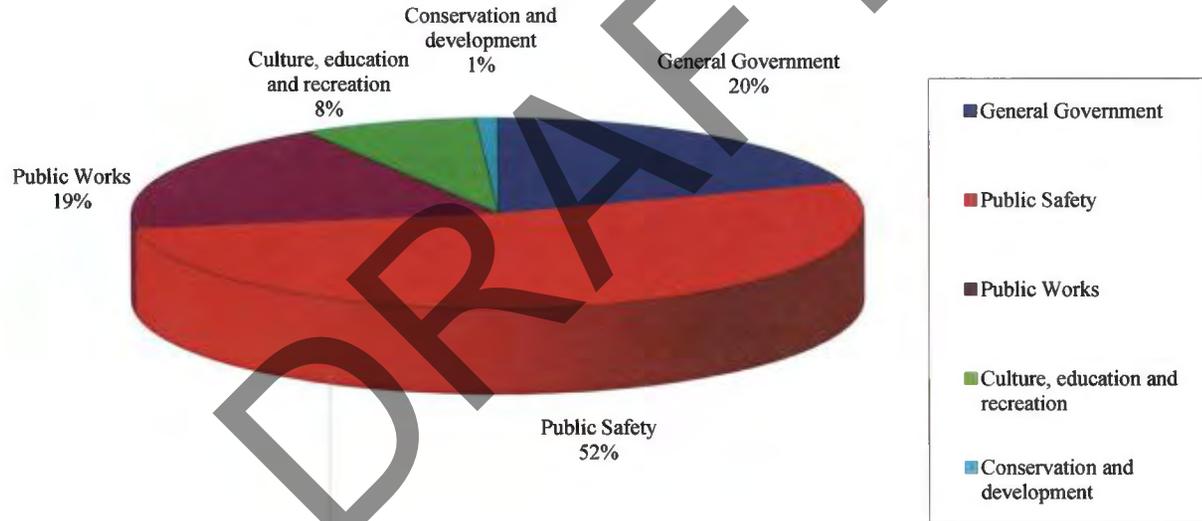
	<u>2014</u>	<u>%</u>	<u>2015</u>	<u>%</u>	<u>2016</u>	<u>%</u>	<u>2017</u>	<u>%</u>	<u>2018</u>	<u>%</u>
Total Expenditures										
General Government	\$ 636,280	21%	\$ 641,083	24%	\$ 604,917	21%	\$ 702,077	23%	\$ 645,091	20%
Public Safety	1,512,497	51%	1,411,356	50%	1,444,361	50%	1,579,914	51%	1,717,428	53%
Public Works	472,397	16%	466,953	17%	532,613	19%	496,913	16%	611,784	19%
Culture, education and recreation	255,356	9%	226,074	8%	241,809	8%	262,714	9%	252,600	8%
Conservation and development	29,881	1%	23,688	1%	28,102	1%	29,589	1%	31,313	1%
Capital outlay	53,253	2%	48,493	2%	33,602	1%	4,891	0%	-	0%
TOTAL	\$ 2,959,664	100%	\$ 2,817,647	100%	\$ 2,885,404	100%	\$ 3,076,098	100%	\$ 3,258,216	100%



**VILLAGE OF SHOREWOOD HILLS
2018 FINANCIAL STATEMENT HIGHLIGHTS**

2018 GENERAL FUND EXPENDITURES

Total Expenditures: \$3,258,216



VILLAGE OF SHOREWOOD HILLS 2018 FINANCIAL STATEMENT HIGHLIGHTS

OTHER GOVERNMENTAL FUNDS

<u>Fund Balances</u>	<u>2018</u>	<u>2017</u>
Swimming Pool		
Committed	\$ 325,606	\$ 242,042
Debt Service		
Restricted	\$ -	\$ 160,351
Capital Improvement Fund		
Restricted	\$ 128,879	\$ 248,539
Assigned	648,274	537,490
	<u>\$ 777,153</u>	<u>\$ 786,029</u>
Tax Incremental District No. 3		
Restricted	\$ 86,453	\$ 86,729
Tax Incremental District No. 4		
Committed	\$ 343	\$ -
Unassigned (deficit)	-	(110,024)
	<u>\$ 343</u>	<u>\$ (110,024)</u>
Tax Incremental District No. 5		
Unassigned (deficit)	\$ (42,014)	\$ (9,450)
Waterfront		
Committed	\$ 52,852	\$ 44,817

ENTERPRISE FUNDS

<u>Net Position</u>	<u>2018</u>	<u>2017</u>
Water Utility		
Net investment in capital assets	\$ 1,541,703	\$ 1,476,493
Restricted for pension	9,034	-
Unrestricted (deficit)	(425,136)	(444,780)
	<u>\$ 1,125,601</u>	<u>\$ 1,031,713</u>
Sewer Utility		
Net investment in capital assets	\$ 690,864	\$ 637,078
Restricted for pension	6,904	-
Unrestricted (deficit)	(70,985)	(71,585)
	<u>\$ 626,783</u>	<u>\$ 565,493</u>
Stormwater Utility		
Net investment in capital assets	\$ 726,960	\$ 672,893
Restricted for pension	4,536	-
Unrestricted	61,776	108,490
	<u>\$ 793,272</u>	<u>\$ 781,383</u>

VILLAGE OF SHOREWOOD HILLS
Madison, Wisconsin

FINANCIAL STATEMENTS

Including Independent Auditors' Report

As of and for the Year Ended December 31, 2018

DRAFT

VILLAGE OF SHOREWOOD HILLS

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INDEPENDENT AUDITORS' REPORT

To the Village Board
Village of Shorewood Hills
Madison, Wisconsin

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the Village of Shorewood Hills, Wisconsin, as of and for the year ended December 31, 2018, and the related notes to the financial statements, which collectively comprise the Village of Shorewood Hills's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Village of Shorewood Hills's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on the effectiveness of the Village of Shorewood Hills's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the Village of Shorewood Hills, Wisconsin, as of December 31, 2018 and the respective changes in financial position and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the [identify the required supplementary information such as management's discussion and analysis, budgetary comparison information, schedule of funding progress, schedule of employer contributions] as listed in the table of contents be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Madison, Wisconsin
_____, 2019

VILLAGE OF SHOREWOOD HILLS

MANAGEMENT'S DISCUSSION AND ANALYSIS – UNAUDITED As of and for the Year Ended December 31, 2018

The management of the Village of Shorewood Hills offers all persons interested in the financial position of the village this narrative overview and analysis of the village's financial performance during the fiscal year ending December 31, 2018. You are invited to read this narrative in conjunction with the village's financial statements.

FINANCIAL HIGHLIGHTS

- > The assets of the Village of Shorewood Hills exceeded its liabilities by \$1,808,857. Of this amount, (\$1,697,491) is considered unrestricted net position (deficit) and \$2,789,092 is net investment in capital assets. The remainder is restricted.
- > The village's total net position increased \$1,010,179. Governmental activities net position increased by \$843,139, and business-type activities net position increased by \$167,040.
- > On December 31, 2018, the village's governmental funds reported combined fund balances of \$2,191,995, a decrease of \$127,066 from 2017.

OVERVIEW OF THE FINANCIAL STATEMENTS

This discussion and analysis is intended to serve as an introduction to the village's basic financial statements. These financial statements consist of two parts: Management's Discussion and Analysis (this section) and the basic financial statements. The basic financial statements include two kinds of statements that present different views of the village:

- > The first two statements are government-wide financial statements that provide both long-term and short-term information about the village's overall financial status.
- > The remaining statements are fund financial statements that focus on individual parts of the village government, reporting the village's operations in more detail than the government-wide statements.

These financial statements also include notes that explain some of the information in the financial statements and provide more detail data. The statements are followed by a section of required supplementary information that further explains and supports the information in the financial statements. The remainder of this overview section of management's discussion and analysis explains the structure and contents of each of the statements.

GOVERNMENT-WIDE STATEMENTS

The government-wide statements report information about the village as a whole using accounting methods similar to those used by private-sector companies. The statement of net position includes all of the government's assets, deferred outflows, liabilities, and deferred inflows. All of the current year's revenues and expenses are accounted for in the statement of activities regardless of when cash is received or paid.

VILLAGE OF SHOREWOOD HILLS

MANAGEMENT'S DISCUSSION AND ANALYSIS – UNAUDITED As of and for the Year Ended December 31, 2018

OVERVIEW OF THE FINANCIAL STATEMENTS (cont.)

GOVERNMENT-WIDE STATEMENTS (cont.)

The two government-wide statements report the village's net position and how it has changed. Net Position – the difference between the village's assets and liabilities and deferred outflows/inflows – is one way to measure the village's financial health, or position. Over time, increases or decreases in the village's net position are an indicator of whether its financial health is improving or deteriorating. To assess the overall health of the village you need to consider additional nonfinancial factors such as changes in the village's property tax base and the condition of the village's roads.

The statement of activities presents information showing how the government's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of the cash flows. Thus, revenue and expenses reported in this statement for some items will only result in cash flows in future fiscal periods.

FUND FINANCIAL STATEMENTS

A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The village, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the village can be divided into three categories: governmental funds, proprietary funds, and fiduciary funds.

Governmental Funds – Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating a government's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

The village maintains eight individual governmental funds. Information is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures, and changes in fund balances for the general fund, swimming pool, debt service fund, capital improvement fund, Tax Incremental District No. 3 fund, Tax Incremental District No. 4 fund, and Tax Incremental District No.5 fund, each of which are considered to be major funds. The village has one nonmajor fund: waterfront, which is also presented on the governmental balance sheet and statement of revenues, expenditures, and changes in fund balances.

The village adopts an annual appropriated budget for all its funds.

VILLAGE OF SHOREWOOD HILLS

MANAGEMENT'S DISCUSSION AND ANALYSIS – UNAUDITED

As of and for the Year Ended December 31, 2018

OVERVIEW OF THE FINANCIAL STATEMENTS (cont.)

FUND FINANCIAL STATEMENTS (cont.)

Proprietary Funds – The village maintains three different types of proprietary funds (water, sewer, and stormwater utilities), each of which are enterprise funds. Enterprise funds are used to report the same functions presented as business-type activities in the government-wide financial statements.

Fiduciary Funds – Fiduciary funds are used to account for resources held for the benefit of parties outside the government. Fiduciary funds are not reflected in the government-wide financial statements because the resources of those funds are not available to support the village's own programs. The accounting used for fiduciary funds is much like that used for proprietary funds.

Notes to Financial Statements – The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements.

Other Information – In addition to the basis financial statements and accompanying notes, *required supplementary information* presents a detailed budget comparison schedule for the general fund and swimming pool fund to demonstrate compliance with the budget.

FINANCIAL ANALYSIS OF THE VILLAGE AS A WHOLE

An analysis of the village's financial position begins with a review of the Statement of Net Position and the Statement of Activities. These two statements report the village's net position and changes therein. It should be noted that the financial position can also be affected by nonfinancial factors, including economic conditions, population growth and new regulations.

A summary of the village's Statement of Net Position is presented below in Table 1.

Table 1
Condensed Statements of Net Position

	Governmental Activities		Business-type Activities		Totals	
	2018	2017	2018	2017	2018 *	2017 *
Current and other assets	\$ 6,904,601	\$ 6,501,884	\$ 141,019	\$ 175,694	\$ 6,556,388	\$ 6,677,578
Capital assets	9,173,374	9,318,279	5,213,682	5,350,776	14,387,056	14,669,055
Total Assets	<u>16,077,975</u>	<u>15,820,163</u>	<u>5,354,701</u>	<u>5,526,470</u>	<u>20,943,444</u>	<u>21,346,633</u>
Deferred outflows of resources	549,156	645,731	52,751	62,827	601,907	708,558
Long-term debt outstanding	12,340,212	13,562,386	2,241,162	2,572,137	14,581,374	16,134,523
Other liabilities	278,015	373,057	579,467	107,468	368,250	480,525
Total Liabilities	<u>12,618,227</u>	<u>13,935,443</u>	<u>2,820,629</u>	<u>2,679,605</u>	<u>14,949,624</u>	<u>16,615,048</u>
Deferred inflows of resources	4,745,676	4,110,362	41,194	18,972	4,786,870	4,129,334
Net investment in capital assets	234,475	(456,990)	2,959,527	2,769,544	2,789,092	1,881,224
Restricted	696,782	302,887	20,474	-	717,256	302,887
Unrestricted	(1,668,029)	(1,425,808)	(434,372)	(390,955)	(1,697,491)	(1,385,433)
Total Net Position	<u>\$ (736,772)</u>	<u>\$ (1,579,911)</u>	<u>\$ 2,545,629</u>	<u>\$ 2,378,589</u>	<u>\$ 1,808,857</u>	<u>\$ 798,678</u>

* The total column reflects a capital debt adjustment. See Note I.D.10. for further information.

VILLAGE OF SHOREWOOD HILLS

MANAGEMENT'S DISCUSSION AND ANALYSIS – UNAUDITED As of and for the Year Ended December 31, 2018

FINANCIAL ANALYSIS OF THE VILLAGE AS A WHOLE (cont.)

One portion of the village's net position reflects its investment in capital assets (e.g., land, buildings, machinery and equipment, and infrastructure), less any debt used to acquire those assets that is still outstanding. The village uses these capital assets to provide services to citizens; consequently, these assets are not available for future spending. Although the village's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

The remaining balance of unrestricted net position may be used to meet the government's ongoing obligations to citizens and creditors.

**Table 2
Condensed Statement of Activities**

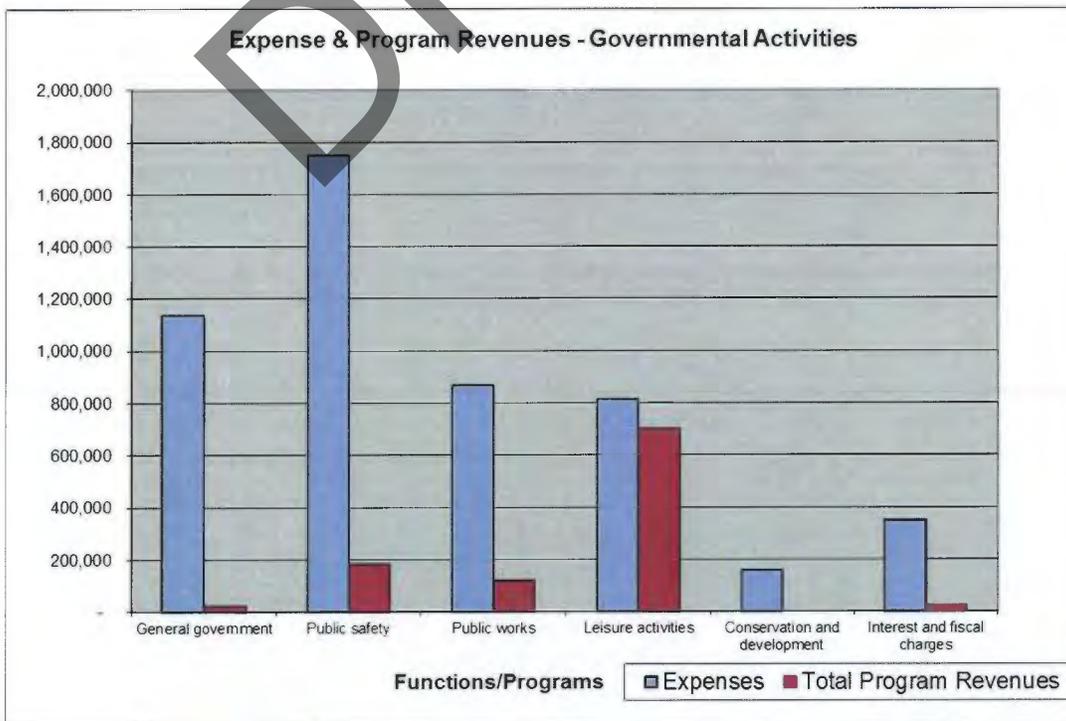
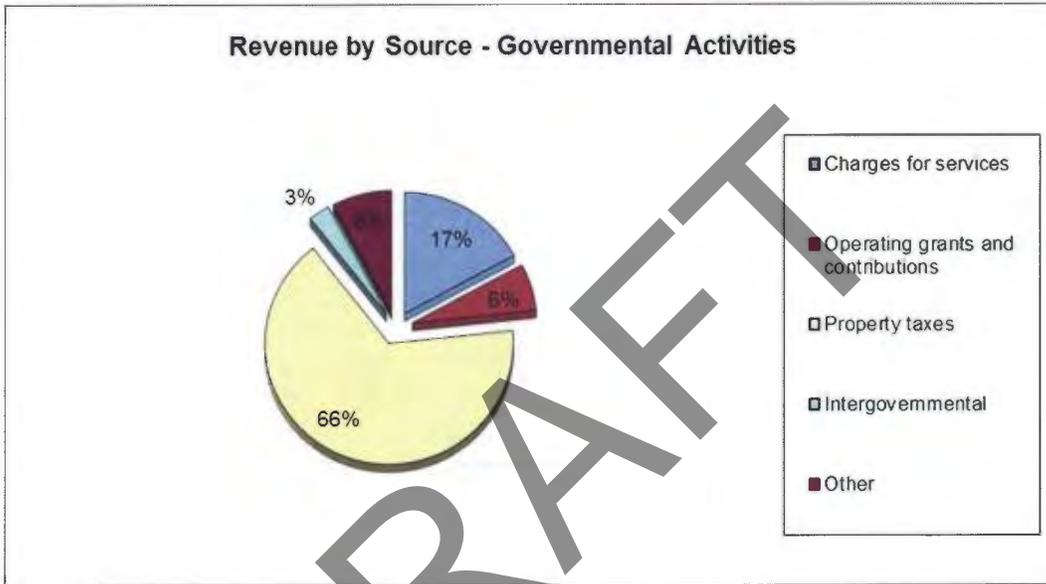
	Governmental Activities		Business-type Activities		Totals	
	2018	2017	2018	2017	2018	2017
Revenues:						
Program Revenues						
Charges for services	\$ 1,002,923	\$ 940,004	\$ 1,076,448	\$ 1,088,896	\$ 2,079,371	\$ 2,028,900
Operating grants and contributions	366,831	355,681	16,271	16,935	383,102	372,616
Capital grants and contributions	-	40,423	-	-	-	40,423
General Revenues						
Property taxes	3,876,879	3,337,482	-	-	3,876,879	3,337,482
Intergovernmental	161,136	159,105	-	-	161,136	159,105
Other	455,064	369,088	-	-	455,064	369,088
Total Revenues	<u>5,862,833</u>	<u>5,201,783</u>	<u>1,092,719</u>	<u>1,105,831</u>	<u>6,955,552</u>	<u>6,307,614</u>
Expenses:						
General government	1,138,160	945,983	-	-	1,138,160	945,983
Public safety	1,748,478	1,726,120	-	-	1,748,478	1,726,120
Public works	868,897	639,313	-	-	868,897	639,313
Culture, education and recreation	815,021	806,759	-	-	815,021	806,759
Conservation and development	156,926	163,034	-	-	156,926	163,034
Water	-	-	430,905	502,634	430,905	502,634
Sewer	-	-	296,921	310,046	296,921	310,046
Stormwater	-	-	140,893	172,489	140,893	172,489
Interest and fiscal charges	349,172	380,460	-	-	349,172	380,460
Total Expenses	<u>5,076,654</u>	<u>4,661,669</u>	<u>868,719</u>	<u>985,169</u>	<u>5,945,373</u>	<u>5,646,838</u>
Income (Loss) Before Transfers	786,179	540,114	224,000	120,662	1,010,179	660,776
Transfers	56,960	58,141	(56,960)	(58,141)	-	-
Changes in Net Position	843,139	598,255	167,040	62,521	1,010,179	660,776
Beginning Net Position	(1,579,911)	(2,178,166)	2,378,589	2,316,068	798,678	137,902
Ending Net Position	<u>\$ (736,772)</u>	<u>\$ (1,579,911)</u>	<u>\$ 2,545,629</u>	<u>\$ 2,378,589</u>	<u>\$ 1,808,857</u>	<u>\$ 798,678</u>

VILLAGE OF SHOREWOOD HILLS

MANAGEMENT'S DISCUSSION AND ANALYSIS – UNAUDITED
As of and for the Year Ended December 31, 2018

FINANCIAL ANALYSIS OF THE VILLAGE AS A WHOLE (cont.)

As previously noted, the Statement of Net Position shows the change in financial position of net position. The specific nature or source of these changes then becomes more evident in the Statement of Activities as shown above in Table 2.



VILLAGE OF SHOREWOOD HILLS

MANAGEMENT'S DISCUSSION AND ANALYSIS – UNAUDITED
As of and for the Year Ended December 31, 2018

FINANCIAL ANALYSIS OF THE VILLAGE AS A WHOLE (cont.)

GOVERNMENTAL ACTIVITIES

Governmental activities increased the village's net position by \$843,139. This increase is a result of increase in charges for services and tax revenues.

BUSINESS-TYPE ACTIVITIES

Business-type activities increased the village's net position by \$167,040. This increase is primarily a result of the following items:

- > The water utility had an increase in net position of \$93,861. Operating income for the water utility was \$191,347. The nonoperating expenses, net of revenues, were \$40,526. In addition, there was a transfer out of \$56,960 for the tax equivalent.
- > The sewer utility had an increase in net position of \$61,290. This was due to an operating income of \$74,646, nonoperating revenue of \$3,276, and interest expense of \$16,632.
- > The stormwater utility had an increase in net position of \$11,889. This was due to an operating income of \$29,976, nonoperating revenue of \$4,876, and interest expense of \$22,963.

FINANCIAL ANALYSIS OF THE VILLAGE'S FUNDS

GOVERNMENTAL FUNDS

General Fund

The village's general fund is the chief operating fund of the village. Total fund balance in the general fund decreased \$126,965 or 11%. Income before transfers was \$725,789.

The village evaluates general fund balance by measuring the unassigned general fund balance as a percentage of the subsequent year's general fund budget. For 2018, unassigned fund balance is \$747,583 and the 2019 general fund expenditure budget is \$3,899,719, resulting in an unassigned fund balance of 19%.

Swimming Pool Fund

The village's swimming pool fund accounts for resources committed to supporting expenditures for the swimming pool program. Total fund balance in the swimming pool fund is \$325,606, which is an increase of \$83,564 from the prior year.

VILLAGE OF SHOREWOOD HILLS

MANAGEMENT'S DISCUSSION AND ANALYSIS – UNAUDITED
As of and for the Year Ended December 31, 2018

FINANCIAL ANALYSIS OF THE VILLAGE'S FUNDS (cont.)

GOVERNMENTAL FUNDS (cont.)

Debt Service Fund

The village's debt service fund accounts for resources that are restricted to expenditures for the payment of general long-term debt principal, interest, and related costs, other than TID or enterprise debt. No fund balance remains in the debt service fund, which is a decrease of \$160,351 from the prior year.

Capital Improvement Fund

The village's capital improvement fund accounts for proceeds from long-term borrowing and other resources to be used for capital improvement projects. Total fund balance in the capital improvement fund is \$777,153, which is a decrease of \$8,876 from the prior year.

TID No. 3

The village's TID No. 3 fund accounts for expenditures outlined in the TID project plan and related revenues and proceeds from long-term borrowing. Total fund balance in the TID No. 3 fund is \$86,453, which is a decrease of \$276 from the prior year.

TID No. 4

The village's TID No. 4 fund accounts for expenditures outlined in the TID project plan and related revenues and proceeds from long-term borrowing. Total fund balance in the TID No. 4 fund is \$343, which is an increase of \$110,367 from the prior year.

TID No. 5

The village's TID No. 5 fund accounts for expenditures outlined in the TID project plan and related revenues and proceeds from long-term borrowing. Fund deficit in the TID No. 5 fund is \$42,014, which is a decrease from a \$9,450 deficit in the prior year. TID No. 5 began collecting TIF increment in 2018.

Nonmajor Governmental Funds

Fund balance for the nonmajor governmental fund, waterfront, is \$52,852, which is an increase of \$8,035 from the prior year.

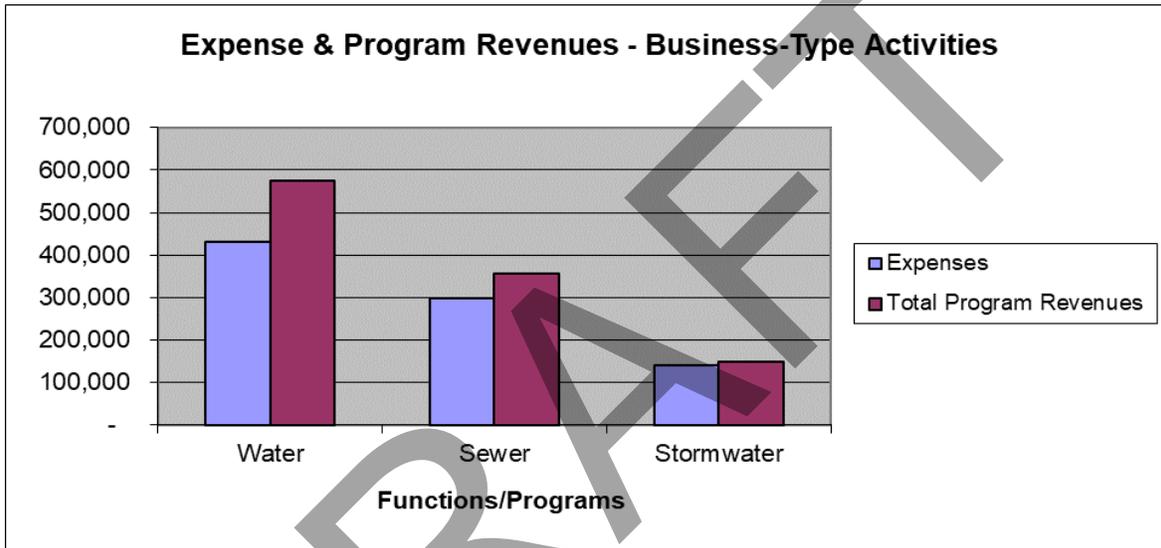
VILLAGE OF SHOREWOOD HILLS

MANAGEMENT'S DISCUSSION AND ANALYSIS – UNAUDITED
As of and for the Year Ended December 31, 2018

FINANCIAL ANALYSIS OF THE VILLAGE'S FUNDS (cont.)

PROPRIETARY FUNDS

The Village of Shorewood Hills' proprietary fund financial statements provide the same type of information found in the government-wide financial statements, but in more detail. Factors concerning the finances of these funds have already been addressed in the discussion of the village's business-type activities.



GENERAL FUND BUDGETARY HIGHLIGHTS

The original General Fund budget had total revenues and other sources of approximately \$3,844,982 and was not amended during the year.

Total revenues and other sources were \$4,040,965, which was \$195,983 greater than the budget. This was primarily due to insurance recoveries received not budgeted for.

The original General Fund budget had total appropriations of approximately \$3,947,254 and was not amended during the year.

Actual expenditures and other uses were \$4,167,930, resulting in a negative variance of \$220,676. This was primarily due to negative variances in public safety and public works. The negative variance of \$101,958 in public safety was primarily due to an increase in part time officer wages and benefits due to a regular patrol officer being placed on alternate duty for an extended period. The negative variance in Public Works of \$93,736 was due to unbudgeted expenses related to flood recovery.

VILLAGE OF SHOREWOOD HILLS

MANAGEMENT'S DISCUSSION AND ANALYSIS – UNAUDITED As of and for the Year Ended December 31, 2018

CAPITAL ASSETS

At the end of 2018, the village had invested a total of \$14,387,057 in capital assets. This investment in capital assets includes land, buildings, machinery and equipment, and infrastructure. This investment does not include infrastructure acquired prior to 2004, which the village is not required to record.

**Table 3
Capital Assets**

	Governmental Activities		Business-type Activities		Totals	
	2018	2017	2018	2017	2018	2017
Land	\$ 1,288,934	\$ 1,288,934	\$ 11,512	\$ 11,512	\$ 1,300,446	\$ 1,300,446
Land improvements	1,122,475	1,122,475	-	-	1,122,475	1,122,475
Construction in progress	28,555	-	-	-	28,555	-
Buildings	3,102,465	3,102,465	-	-	3,102,465	3,102,465
Machinery and equipment	1,743,338	1,650,619	-	-	1,743,338	1,650,619
Infrastructure	5,585,136	5,548,441	-	-	5,585,136	5,548,441
Intangibles	19,500	19,500	-	-	19,500	19,500
Utility plant	-	-	6,677,253	6,679,053	6,677,253	6,679,053
Total Capital Assets	12,890,403	12,732,434	6,688,765	6,690,564	19,579,168	19,422,998
Less: Accumulated Depreciation	(3,717,029)	(3,414,155)	(1,475,082)	(1,339,788)	(5,192,111)	(4,753,943)
Net Capital Assets	\$ 9,173,374	\$ 9,318,279	\$ 5,213,683	\$ 5,350,776	\$ 14,387,057	\$ 14,669,055

Additional information on the village's capital assets can be found in Note III. D.

LONG-TERM DEBT

At December 31, 2018, the village had \$14,140,00 of general obligation long-term notes and bonds outstanding.

Total long-term notes and bonds outstanding at December 31, 2018 decreased by \$1,475,000. This was due to repayment of existing debt.

In accordance with Wisconsin Statutes, total general obligation indebtedness of the village may not exceed 5% of the equalized value of taxable property within the village's jurisdiction. The debt limit as of December 31, 2018 was \$30,433,655. Total general obligation debt outstanding at year-end was \$14,140,000. Therefore, the village was at 46% of its legal debt limit.

**Table 4
Long-term Debt**

	Governmental Activities		Business-type Activities		Totals	
	2018	2017	2018	2017	2018	2017
General Obligation Debt	<u>\$ 11,898,838</u>	<u>\$ 13,049,178</u>	<u>\$ 2,241,162</u>	<u>\$ 2,565,822</u>	<u>\$ 14,140,000</u>	<u>\$ 15,615,000</u>

Additional information on the village's long-term debt can be found in Note III. F.

VILLAGE OF SHOREWOOD HILLS

MANAGEMENT'S DISCUSSION AND ANALYSIS – UNAUDITED
As of and for the Year Ended December 31, 2018

CURRENTLY KNOWN FACTS/ECONOMIC CONDITIONS

All currently known facts and economic conditions were considered in preparing the 2019 village budget. None of these conditions are anticipated to change the overall financial position of the village.

REQUESTS FOR INFORMATION

This financial report is designed to provide our citizens, customers, investors and creditors with a general overview of the village's finances. If you have questions about this report, or need additional financial information, contact Karl Frantz, Village Administrator.

DRAFT

VILLAGE OF SHOREWOOD HILLS

STATEMENT OF NET POSITION As of December 31, 2018

	Governmental Activities	Business-type Activities	Totals
ASSETS			
Cash and investments	\$ 1,712,569	\$ 35,931	\$ 1,748,500
Receivables			
Taxes receivable	4,208,491	-	4,208,491
Accounts	223,757	72,113	295,870
Delinquent personal property taxes	9,845	-	9,845
Internal balances	489,232	(489,232)	-
Prepaid items	-	10,990	10,990
Restricted assets			
Cash and investments	-	1,510	1,510
Net pension asset	260,707	20,474	281,181
Capital Assets			
Land	1,288,934	11,512	1,300,446
Construction in progress	28,555	-	28,555
Other capital assets, net of depreciation	7,855,885	5,202,171	13,058,056
Total Assets	<u>16,077,975</u>	<u>4,865,469</u>	<u>20,943,444</u>
DEFERRED OUTFLOWS OF RESOURCES			
Pension related amounts	496,744	38,036	534,780
Loss on refunding	52,412	14,715	67,127
Total Deferred Outflows of Resources	<u>549,156</u>	<u>52,751</u>	<u>601,907</u>
LIABILITIES			
Accounts payable and accrued expenses	127,362	75,732	203,094
Deposits	45,250	-	45,250
Due to other governmental units	69	-	69
Noncurrent Liabilities			
Due within one year	1,301,974	196,728	1,498,702
Due in more than one year	11,038,238	2,044,434	13,082,672
Unamortized premium on debt	105,334	14,503	119,837
Total Liabilities	<u>12,618,227</u>	<u>2,331,397</u>	<u>14,949,624</u>
DEFERRED INFLOWS OF RESOURCES			
Unearned revenues	4,233,304	-	4,233,304
Pension related amounts	512,372	41,194	553,566
Total Deferred Inflows of Resources	<u>4,745,676</u>	<u>41,194</u>	<u>4,786,870</u>
NET POSITION			
Invested in capital assets, net of related debt	234,475	2,959,527	2,789,092
Restricted	696,782	20,474	717,256
Unrestricted (deficit)	<u>(1,668,029)</u>	<u>(434,372)</u>	<u>(1,697,491)</u>
TOTAL NET POSITION (DEFICIT)	<u>\$ (736,772)</u>	<u>\$ 2,545,629</u>	<u>\$ 1,808,857</u>

See accompanying notes to financial statements.

VILLAGE OF SHOREWOOD HILLS

STATEMENT OF ACTIVITIES
For the Year Ended December 31, 2018

Functions/Programs	Expenses	Program Revenues	
		Charges for Services	Operating Grants and Contributions
Governmental Activities			
General government	\$ 1,138,160	\$ 23,410	\$ -
Public safety	1,748,478	158,804	22,373
Public works	868,897	118,921	324,607
Culture, education and recreation	815,021	701,788	-
Conservation and development	156,926	-	-
Interest and fiscal charges	349,172	-	19,851
Total Governmental Activities	<u>5,076,654</u>	<u>1,002,923</u>	<u>366,831</u>
Business-type Activities			
Water	430,905	573,607	8,119
Sewer	296,921	354,935	3,276
Stormwater	140,893	147,906	4,876
Total Business-type Activities	<u>868,719</u>	<u>1,076,448</u>	<u>16,271</u>
Total	<u>\$ 5,945,373</u>	<u>\$ 2,079,371</u>	<u>\$ 383,102</u>
	General Revenues		
	Taxes		
	Property taxes, levied for general purposes		
	Property taxes, levied for TIF districts		
	Other taxes		
	Intergovernmental revenues not restricted to specific programs		
	Public gifts and grants		
	Investment income		
	Gain on disposal of assets		
	Miscellaneous		
	Transfers		
	Total General Revenues and Transfers		
	Change in net position		
	NET POSITION (Deficit) - Beginning of Year		
	NET POSITION (DEFICIT) - END OF YEAR		

See accompanying notes to financial statements.

Net (Expenses) Revenues and Changes in Net Position

<u>Governmental Activities</u>	<u>Business-type Activities</u>	<u>Totals</u>
\$ (1,114,750)	\$ -	\$ (1,114,750)
(1,567,301)	-	(1,567,301)
(425,369)	-	(425,369)
(113,233)	-	(113,233)
(156,926)	-	(156,926)
<u>(329,321)</u>	<u>-</u>	<u>(329,321)</u>
<u>(3,706,900)</u>	<u>-</u>	<u>(3,706,900)</u>
-	150,821	150,821
-	61,290	61,290
-	11,889	11,889
-	<u>224,000</u>	<u>224,000</u>
<u>(3,706,900)</u>	<u>224,000</u>	<u>(3,482,900)</u>
2,770,440	-	2,770,440
1,106,409	-	1,106,409
30	-	30
161,136	-	161,136
14,546	-	14,546
65,838	-	65,838
334	-	334
374,346	-	374,346
<u>56,960</u>	<u>(56,960)</u>	<u>-</u>
<u>4,550,039</u>	<u>(56,960)</u>	<u>4,493,079</u>
843,139	167,040	1,010,179
<u>(1,579,911)</u>	<u>2,378,589</u>	<u>798,678</u>
<u>\$ (736,772)</u>	<u>\$ 2,545,629</u>	<u>\$ 1,808,857</u>

See accompanying notes to financial statements.

VILLAGE OF SHOREWOOD HILLS

BALANCE SHEET
GOVERNMENTAL FUNDS
As of December 31, 2018

	General	Swimming Pool	Debt Service	Capital Improvement Fund
ASSETS				
Cash and investments	\$ 921,518	\$ 311,167	\$ -	\$ 338,763
Receivables				
Taxes	2,840,159	-	-	-
Delinquent personal property taxes	9,845	-	-	-
Accounts receivable	97,510	18,208	107,989	-
Advances to other funds	42,014	-	-	489,232
TOTAL ASSETS	\$ 3,911,046	\$ 329,375	\$ 107,989	\$ 827,995
LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES				
Liabilities				
Accounts payable	\$ 27,839	\$ 2,440	\$ -	\$ 5,842
Accrued liabilities	26,564	1,329	-	-
Due to other governments	69	-	-	-
Deposits	-	-	-	45,000
Advances from other funds	-	-	-	-
Total Liabilities	54,472	3,769	-	50,842
Deferred Inflows of Resources				
Unearned revenues	2,864,972	-	-	-
Unavailable revenues	-	-	107,989	-
Total Deferred Inflows of Resources	2,864,972	-	107,989	-
Fund Balances				
Nonspendable	51,859	-	-	-
Restricted	-	-	-	128,879
Committed	-	325,606	-	-
Assigned	192,160	-	-	648,274
Unassigned (deficit)	747,583	-	-	-
Total Fund Balances (Deficit)	991,602	325,606	-	777,153
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES	\$ 3,911,046	\$ 329,375	\$ 107,989	\$ 827,995

See accompanying notes to financial statements.

Tax Incremental District No. 3	Tax Incremental District No. 4	Tax Incremental District No. 5	Nonmajor Governmental Fund - Waterfront	Totals
\$ 86,910	\$ 800	\$ -	\$ 53,411	\$ 1,712,569
957,353	227,566	183,413	-	4,208,491
-	-	-	-	9,845
-	-	-	50	223,757
-	-	-	-	531,246
<u>\$ 1,044,263</u>	<u>\$ 228,366</u>	<u>\$ 183,413</u>	<u>\$ 53,461</u>	<u>\$ 6,685,908</u>
\$ -	\$ -	\$ -	\$ 76	\$ 36,197
457	457	-	283	29,090
-	-	-	-	69
-	-	-	250	45,250
-	-	42,014	-	42,014
<u>457</u>	<u>457</u>	<u>42,014</u>	<u>609</u>	<u>152,620</u>
957,353	227,566	183,413	-	4,233,304
-	-	-	-	107,989
<u>957,353</u>	<u>227,566</u>	<u>183,413</u>	<u>-</u>	<u>4,341,293</u>
-	-	-	-	51,859
86,453	343	-	-	215,675
-	-	-	52,852	378,458
-	-	-	-	840,434
-	-	(42,014)	-	705,569
<u>86,453</u>	<u>343</u>	<u>(42,014)</u>	<u>52,852</u>	<u>2,191,995</u>
<u>\$ 1,044,263</u>	<u>\$ 228,366</u>	<u>\$ 183,413</u>	<u>\$ 53,461</u>	<u>\$ 6,685,908</u>

See accompanying notes to financial statements.

VILLAGE OF SHOREWOOD HILLS

RECONCILIATION OF THE BALANCE SHEET OF GOVERNMENTAL FUNDS TO THE STATEMENT OF NET POSITION As of December 31, 2018

Total Fund Balances - Governmental Funds	\$	2,191,995
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Amounts reported for governmental activities in the statement of net position are different because:

Capital assets used in governmental funds are not financial resources and therefore are not reported in the funds.		
Land		1,288,934
Land improvements		1,122,475
Construction in progress		28,555
Intangible assets		19,500
Buildings		3,102,465
Machinery and equipment		1,743,338
Infrastructure		5,585,136
Less: Accumulated depreciation		(3,717,029)
Some receivables that are not currently available are reported as unavailable revenues in the fund financial statements but are recognized as revenue when earned in the government-wide statements.		107,989
The net pension asset does not relate to current financial resources and is not reported in the governmental funds.		260,707
Deferred outflows of resources related to pensions do not relate to current financial resources and are not reported in the governmental funds.		496,744
Deferred inflows of resources related to pensions do not relate to current financial resources and are not reported in the governmental funds.		(512,372)
Unamortized premium on debt issue.		(105,334)
Unamortized loss on refunding.		52,412
Some liabilities, including long-term debt, are not due and payable in the current period and therefore, are not reported in the funds.		
Bonds and notes payable		(11,898,838)
Compensated absences		(379,801)
Accrued interest		(62,075)
Village share of landfill district deficit		(61,573)
NET POSITION OF GOVERNMENTAL ACTIVITIES	\$	<u>(736,772)</u>

See accompanying notes to financial statements.

VILLAGE OF SHOREWOOD HILLS

STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - GOVERNMENTAL FUNDS For the Year Ended December 31, 2018

	General	Swimming Pool	Debt Service	Capital Improvement Fund
REVENUES				
Taxes	\$ 2,770,470	\$ -	\$ -	\$ -
Intergovernmental	392,989	1,358	-	-
Licenses and permits	119,199	-	-	-
Fines, forfeitures and penalties	87,215	-	-	-
Public charges for services	98,393	568,064	-	-
Investment income	63,942	-	1,896	-
Miscellaneous revenues	451,797	2,697	13,524	-
Total Revenues	<u>3,984,005</u>	<u>572,119</u>	<u>15,420</u>	<u>-</u>
EXPENDITURES				
Current				
General government	645,091	-	-	-
Public safety	1,717,428	-	-	-
Public works	611,784	-	-	-
Culture, recreation and education	252,600	474,042	-	-
Conservation and development	31,313	-	-	-
Capital Outlay	-	-	-	167,942
Debt Service				
Principal	-	-	740,645	-
Interest and fiscal charges	-	-	205,431	-
Total Expenditures	<u>3,258,216</u>	<u>474,042</u>	<u>946,076</u>	<u>167,942</u>
Excess (deficiency) of revenues over expenditures	<u>725,789</u>	<u>98,077</u>	<u>(930,656)</u>	<u>(167,942)</u>
OTHER FINANCING SOURCES (USES)				
Transfers in	56,960	-	929,371	159,066
Transfers out	(909,714)	(14,513)	(159,066)	-
Total Other Financing Sources (Uses)	<u>(852,754)</u>	<u>(14,513)</u>	<u>770,305</u>	<u>159,066</u>
Net Change in Fund Balances	(126,965)	83,564	(160,351)	(8,876)
FUND BALANCES (DEFICIT) - Beginning of Year	<u>1,118,567</u>	<u>242,042</u>	<u>160,351</u>	<u>786,029</u>
FUND BALANCES (DEFICIT) - END OF YEAR	<u>\$ 991,602</u>	<u>\$ 325,606</u>	<u>\$ -</u>	<u>\$ 777,153</u>

See accompanying notes to financial statements.

Tax Incremental District No. 3	Tax Incremental District No. 4	Tax Incremental District No. 5	Nonmajor Governmental Fund - Waterfront	Totals
\$ 708,155	\$ 356,013	\$ 42,241	\$ -	\$ 3,876,879
133,497	123	-	-	527,967
-	-	-	-	119,199
-	-	-	-	87,215
-	-	-	65,330	731,787
-	-	-	-	65,838
-	-	-	1,350	469,368
<u>841,652</u>	<u>356,136</u>	<u>42,241</u>	<u>66,680</u>	<u>5,878,253</u>
-	-	-	-	645,091
-	-	-	-	1,717,428
-	-	-	-	611,784
-	-	-	53,501	780,143
311,749	131,763	74,805	-	549,630
60,956	15,445	-	-	244,343
341,152	68,543	-	-	1,150,340
128,071	30,018	-	-	363,520
<u>841,928</u>	<u>245,769</u>	<u>74,805</u>	<u>53,501</u>	<u>6,062,279</u>
<u>(276)</u>	<u>110,367</u>	<u>(32,564)</u>	<u>13,179</u>	<u>(184,026)</u>
-	-	-	-	1,145,397
-	-	-	(5,144)	(1,088,437)
-	-	-	(5,144)	56,960
(276)	110,367	(32,564)	8,035	(127,066)
<u>86,729</u>	<u>(110,024)</u>	<u>(9,450)</u>	<u>44,817</u>	<u>2,319,061</u>
<u>\$ 86,453</u>	<u>\$ 343</u>	<u>\$ (42,014)</u>	<u>\$ 52,852</u>	<u>\$ 2,191,995</u>

See accompanying notes to financial statements.

VILLAGE OF SHOREWOOD HILLS

RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES For the Year Ended December 31, 2018

Net change in fund balances - total governmental funds	\$	(127,066)
Amounts reported for governmental activities in the statement of activities are different because:		
Governmental funds report capital outlays as expenditures. However, in the statement of net position the cost of these assets is capitalized and they are depreciated over their estimated useful lives and reported as depreciation expense in the statement of activities.		
Capital outlay is reported as an expenditure in the fund financial statements but is capitalized in the government-wide financial statements		244,343
Some items reported as capital outlay were not capitalized		(23,067)
Depreciation is reported in the government-wide financial statements		(332,497)
Net book value of assets retired		(33,684)
Receivables not currently available are reported as revenue when collected or currently available in the fund financial statements but are recognized as revenue when earned in the government-wide financial statements.		
		(15,420)
Repayment of debt principal is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the statement of net position.		
Principal repaid		1,150,340
Governmental funds report debt premiums and discounts as other financing sources (uses) or expenditures. However, in the statement of net position, these are reported as additions to or deductions from long-term debt. These are allocated over the period the debt is outstanding in the statement of activities and are reported as interest expense.		
Amortization of debt premium		17,556
Some expenses in the statement of activities do not require the use of current financial resources and, therefore, are not reported as expenditures in the governmental funds.		
Compensated absences		(8,650)
Accrued interest on debt		5,527
Amortization of deferred charge on refunding		(8,735)
Net pension asset (liability)		334,675
Deferred outflows of resources related to pensions		(87,840)
Deferred inflows of resources related to pensions		(278,859)
The proportionate share of the change in net position related to joint ventures reported in the statement of activities neither provides nor uses current financial resources and is not reported in the fund financial statements.		
		6,516
CHANGE IN NET POSITION OF GOVERNMENTAL ACTIVITIES	\$	843,139

See accompanying notes to financial statements.

VILLAGE OF SHOREWOOD HILLS

STATEMENT OF NET POSITION PROPRIETARY FUNDS As of December 31, 2018

	Business-type Activities - Enterprise Funds			
	Water Utility	Sewer Utility	Stormwater Utility	Totals
ASSETS				
Current Assets				
Cash and investments	\$ -	\$ -	\$ 35,931	\$ 35,931
Receivables				
Accounts	30,328	27,749	14,036	72,113
Prepaid items	-	-	10,990	10,990
Total Current Assets	<u>30,328</u>	<u>27,749</u>	<u>60,957</u>	<u>119,034</u>
Noncurrent Assets				
Restricted Cash and Investments				
Construction	-	-	1,510	1,510
Net pension asset	9,034	6,904	4,536	20,474
Capital Assets				
Property and equipment	3,560,897	1,591,686	1,536,182	6,688,765
Less: Accumulated depreciation	<u>(809,753)</u>	<u>(449,807)</u>	<u>(215,522)</u>	<u>(1,475,082)</u>
Total Noncurrent Assets	<u>2,760,178</u>	<u>1,148,783</u>	<u>1,326,706</u>	<u>5,235,667</u>
Total Assets	<u>2,790,506</u>	<u>1,176,532</u>	<u>1,387,663</u>	<u>5,354,701</u>
DEFERRED OUTFLOWS OF RESOURCES				
Pension related amounts	16,964	12,849	8,223	38,036
Deferred charge on refunding	<u>6,832</u>	<u>1,541</u>	<u>6,342</u>	<u>14,715</u>
Total Deferred Outflows of Resources	<u>23,796</u>	<u>14,390</u>	<u>14,565</u>	<u>52,751</u>

See accompanying notes to financial statements.

	Business-type Activities - Enterprise Funds			
	Water Utility	Sewer Utility	Stormwater Utility	Totals
LIABILITIES				
Current Liabilities				
Accounts payable	\$ 17,064	\$ 41,844	\$ -	\$ 58,908
Accrued interest	7,911	2,688	4,006	14,605
Accrued wages	1,026	714	479	2,219
Current portion of general obligation debt	86,728	50,000	60,000	196,728
Total Current Liabilities	<u>112,729</u>	<u>95,246</u>	<u>64,485</u>	<u>272,460</u>
Noncurrent Liabilities				
Long-Term Debt				
General obligation debt	1,122,712	401,015	535,210	2,058,937
Advances from other funds	435,181	54,051	-	489,232
Total Noncurrent Liabilities	<u>1,557,893</u>	<u>455,066</u>	<u>535,210</u>	<u>2,548,169</u>
Total Liabilities	<u>1,670,622</u>	<u>550,312</u>	<u>599,695</u>	<u>2,820,629</u>
DEFERRED INFLOWS OF RESOURCES				
Pension related amounts	<u>18,106</u>	<u>13,827</u>	<u>9,261</u>	<u>41,194</u>
Total Deferred Inflows of Resources	<u>18,106</u>	<u>13,827</u>	<u>9,261</u>	<u>41,194</u>
NET POSITION				
Net investment in capital assets	1,541,703	690,864	726,960	2,959,527
Restricted for pension	9,034	6,904	4,536	20,474
Unrestricted (deficit)	<u>(425,163)</u>	<u>(70,985)</u>	<u>61,776</u>	<u>(434,372)</u>
TOTAL NET POSITION	<u>\$ 1,125,574</u>	<u>\$ 626,783</u>	<u>\$ 793,272</u>	<u>\$ 2,545,629</u>

See accompanying notes to financial statements.

VILLAGE OF SHOREWOOD HILLS

STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION PROPRIETARY FUNDS For the Year Ended December 31, 2018

	Business-type Activities - Enterprise Funds			
	Water Utility	Sewer Utility	Stormwater Utility	Totals
OPERATING REVENUES				
Public charges for services	\$ 569,834	\$ 354,935	\$ 147,906	\$ 1,072,675
Other operating revenue	<u>3,773</u>	<u>-</u>	<u>-</u>	<u>3,773</u>
Total Operating Revenues	<u>573,607</u>	<u>354,935</u>	<u>147,906</u>	<u>1,076,448</u>
OPERATING EXPENSES				
Operation and maintenance	310,548	247,173	87,207	644,928
Depreciation	68,879	33,116	30,723	132,718
Taxes	<u>2,833</u>	<u>-</u>	<u>-</u>	<u>2,833</u>
Total Operating Expenses	<u>382,260</u>	<u>280,289</u>	<u>117,930</u>	<u>780,479</u>
Operating Income	<u>191,347</u>	<u>74,646</u>	<u>29,976</u>	<u>295,969</u>
NONOPERATING REVENUES (EXPENSES)				
Interest and fiscal charges	(48,645)	(16,632)	(22,963)	(88,240)
Build America Bond Subsidy	<u>8,119</u>	<u>3,276</u>	<u>4,876</u>	<u>16,271</u>
Total Nonoperating Revenues (Expenses)	<u>(40,526)</u>	<u>(13,356)</u>	<u>(18,087)</u>	<u>(71,969)</u>
Income Before Transfers	<u>150,821</u>	<u>61,290</u>	<u>11,889</u>	<u>224,000</u>
TRANSFERS				
Transfers out	(56,960)	-	-	(56,960)
Total Transfers	<u>(56,960)</u>	<u>-</u>	<u>-</u>	<u>(56,960)</u>
Change in Net Position	93,861	61,290	11,889	167,040
NET POSITION - Beginning of Year	<u>1,031,713</u>	<u>565,493</u>	<u>781,383</u>	<u>2,378,589</u>
NET POSITION - END OF YEAR	<u>\$ 1,125,574</u>	<u>\$ 626,783</u>	<u>\$ 793,272</u>	<u>\$ 2,545,629</u>

See accompanying notes to financial statements.

VILLAGE OF SHOREWOOD HILLS

STATEMENT OF CASH FLOWS PROPRIETARY FUNDS For the Year Ended December 31, 2018

	Business-type Activities - Enterprise Funds			
	Water Utility	Sewer Utility	Stormwater Utility	Totals
CASH FLOWS FROM OPERATING ACTIVITIES				
Received from customers	\$ 406,413	\$ 361,376	\$ 147,772	\$ 915,561
Received from municipality for services	169,045	-	-	169,045
Paid to suppliers for goods and services	(267,273)	(213,373)	(49,753)	(530,399)
Paid to employees for services	(54,047)	(34,185)	(50,068)	(138,300)
Net Cash Flows From Operating Activities	<u>254,138</u>	<u>113,818</u>	<u>47,951</u>	<u>415,907</u>
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES				
Paid to municipality for tax equivalent	(56,960)	-	-	(56,960)
Net Cash Flows From Noncapital Financing Activities	<u>(56,960)</u>	<u>-</u>	<u>-</u>	<u>(56,960)</u>
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES				
Debt retired	(144,660)	(90,000)	(90,000)	(324,660)
Interest paid	(49,346)	(17,368)	(23,301)	(90,015)
Build America Bond subsidy	8,119	3,276	4,876	16,271
Paid on long-term advances	(13,173)	(9,726)	-	(22,899)
Net Cash Flows From Capital and Related Financing Activities	<u>(199,060)</u>	<u>(113,818)</u>	<u>(108,425)</u>	<u>(421,303)</u>
Net Change in Cash and Cash Equivalents	(1,882)	-	(60,474)	(62,356)
CASH AND CASH EQUIVALENTS - Beginning of Year	<u>1,882</u>	<u>-</u>	<u>97,915</u>	<u>99,797</u>
CASH AND CASH EQUIVALENTS - END OF YEAR	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 37,441</u>	<u>\$ 37,441</u>

See accompanying notes to financial statements.

	Business-type Activities - Enterprise Funds			
	Water Utility	Sewer Utility	Stormwater Utility	Totals
RECONCILIATION OF OPERATING INCOME TO NET CASH FLOWS FROM OPERATING ACTIVITIES				
Operating income	\$ 191,347	\$ 74,646	\$ 29,976	\$ 295,969
Adjustments to Reconcile Operating Income to Net Cash Flows From Operating Activities				
Depreciation	68,879	33,116	30,723	132,718
Depreciation charged to other funds	4,375	-	-	4,375
Changes in assets, deferred outflows, liabilities and deferred inflows				
Accounts receivable	(2,524)	6,441	(134)	3,783
Accounts payable	(9,120)	(1,395)	(2,438)	(12,953)
Other current liabilities	6	(37)	(20)	(51)
Prepaid items	-	-	(10,990)	(10,990)
Pension related deferrals and assets/liabilities	1,175	1,047	834	3,056
NET CASH FLOWS FROM OPERATING ACTIVITIES	\$ 254,138	\$ 113,818	\$ 47,951	\$ 415,907
RECONCILIATION OF CASH AND CASH EQUIVALENTS TO THE STATEMENT OF NET POSITION - PROPRIETARY FUNDS				
Cash and investments	\$ -	\$ -	\$ 37,441	\$ 37,441
Restricted cash and investments	-	-	-	-
CASH AND CASH EQUIVALENTS	\$ -	\$ -	\$ 37,441	\$ 37,441
NONCASH CAPITAL AND RELATED FINANCING ACTIVITIES				
None				

See accompanying notes to financial statements.

VILLAGE OF SHOREWOOD HILLS

**STATEMENT OF ASSETS AND LIABILITIES
AGENCY FUND
As of December 31, 2018**

	<u>Agency Fund</u>
ASSETS	
Cash and investments	\$ 5,609,507
Tax roll receivable	<u>2,714,914</u>
TOTAL ASSETS	<u>\$ 8,324,421</u>
LIABILITIES	
Due to other governments	<u>\$ 8,324,421</u>
TOTAL LIABILITIES	<u>\$ 8,324,421</u>

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VILLAGE OF SHOREWOOD HILLS

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VILLAGE OF SHOREWOOD HILLS

NOTES TO FINANCIAL STATEMENTS As of and for the Year Ended December 31, 2018

NOTE I - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The accounting policies of the Village of Shorewood Hills, Wisconsin (the "village") conform to accounting principles generally accepted in the United States of America as applicable to governmental units. The accepted standard-setting body for establishing governmental accounting and financial reporting principles is the Governmental Accounting Standards Board (GASB).

A. REPORTING ENTITY

This report includes all of the funds of the village. The reporting entity for the village consists of the primary government and its component units. Component units are legally separate organizations for which the primary government is financially accountable or other organizations for which the nature and significance of their relationship with the primary government are such that their exclusion would cause the reporting entity's financial statements to be misleading. The village has not identified any organizations that meet this criteria.

B. GOVERNMENT-WIDE AND FUND FINANCIAL STATEMENTS

Government-Wide Financial Statements

The statement of net position and statement of activities display information about the reporting government as a whole. They include all funds of the reporting entity except for fiduciary funds. The statements distinguish between governmental and business-type activities. Governmental activities generally are financed through taxes, intergovernmental revenues, and other nonexchange revenues. Business-type activities are financed in whole or in part by fees charged to external parties for goods or services.

The statement of activities demonstrates the degree to which the direct expenses of a given function or segment are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function or segment. The village does not allocate indirect expenses to functions in the statement of activities. Program revenues include: 1) charges to customers or applicants who purchase, use or directly benefit from goods, services, or privileges provided by a given function or segment, and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not included among program revenues are reported as general revenues. Internally dedicated resources are reported as general revenues rather than as program revenues.

Fund Financial Statements

Financial statements of the village are organized into funds, each of which is considered to be a separate accounting entity. Each fund is accounted for by providing a separate set of self-balancing accounts, which constitute its assets, deferred outflows of resources, liabilities, deferred inflows of resources, net position/fund balance, revenues, and expenditures/expenses.

VILLAGE OF SHOREWOOD HILLS

NOTES TO FINANCIAL STATEMENTS As of and for the Year Ended December 31, 2018

NOTE I - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (cont.)

B. GOVERNMENT-WIDE AND FUND FINANCIAL STATEMENTS (cont.)

Fund Financial Statements (cont.)

Funds are organized as major funds or nonmajor funds within the governmental and proprietary statements. An emphasis is placed on major funds within the governmental and proprietary categories. A fund is considered major if it is the primary operating fund of the village or meets the following criteria:

- a. Total assets/deferred outflows of resources, liabilities/deferred inflows of resources, revenues, or expenditures/expenses of that individual governmental or enterprise fund are at least 10% of the corresponding total for all funds of that category or type, and
- b. The same element of the individual governmental or enterprise fund that met the 10% test is at least 5% of the corresponding total for all governmental and enterprise funds combined.
- c. In addition, any other governmental or enterprise fund that the village believes is particularly important to financial statement users may be reported as a major fund.

Separate financial statements are provided for governmental funds, proprietary funds and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds and major individual enterprise funds are reported as separate columns in the fund financial statements.

The village reports the following major governmental funds:

General Fund - accounts for the village's primary operating activities. It is used to account for and report all financial resources except those accounted for and reported in another fund.

Swimming Pool Special Revenue Fund - used to account for and report local revenues committed to supporting expenditures for the swimming pool program.

Debt Service Fund - used to account for and report financial resources that are restricted, committed, or assigned to expenditure for the payment of general long-term debt principal, interest, and related costs, other than TID or enterprise debt.

Capital Improvement Fund Capital Projects Fund - used to account for and report financial resources that are restricted, committed, or assigned to expenditures for capital outlays, including the acquisition or construction of capital facilities and other capital assets for the capital improvement program.

Tax Incremental District (TID) No. 3 Capital Projects Fund - used to account for and report financial resources that are restricted, committed, or assigned to expenditures outlined in the TID project plan.

Tax Incremental District (TID) No. 4 Capital Projects Fund - used to account for and report financial resources that are restricted, committed, or assigned to expenditures outlined in the TID project plan.

Tax Incremental District (TID) No. 5 Capital Projects Fund - used to account for and report financial resources that are restricted, committed, or assigned to expenditures outline in the TID project plan.

VILLAGE OF SHOREWOOD HILLS

NOTES TO FINANCIAL STATEMENTS As of and for the Year Ended December 31, 2018

NOTE I - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (cont.)

B. GOVERNMENT-WIDE AND FUND FINANCIAL STATEMENTS (cont.)

Fund Financial Statements (cont.)

The village reports the following major enterprise funds:

- Water Utility - accounts for operations of the water system
- Sewer Utility - accounts for operations of the sewer system
- Stormwater Utility - accounts for operations of the stormwater system

The village reports the following nonmajor governmental fund:

- Special Revenue Fund - used to account for and report the proceeds of specific revenue sources that are restricted or committed to expenditures for specified purposes (other than debt service or capital projects).

Waterfront

In addition, the village reports the following fund type:

- Agency Fund - used to account for and report assets held by the village in a trustee capacity or as an agent for individuals, private organizations, and/or other governmental units.

Tax Collection Fund

C. MEASUREMENT FOCUS, BASIS OF ACCOUNTING, AND FINANCIAL STATEMENT PRESENTATION

Government-Wide Financial Statements

The government-wide statement of net position and statement of activities are reported using the economic resources measurement focus and the accrual basis of accounting. Under the accrual basis of accounting, revenues are recognized when earned and expenses are recorded when the liability is incurred or economic asset used. Revenues, expenses, gains, losses, assets, and liabilities resulting from exchange and exchange-like transactions are recognized when the exchange takes place. Property taxes are recognized as revenues in the year for which they are levied. Taxes receivable for the following year are recorded as receivables and deferred inflows. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider are met. Special assessments are recorded as revenue when earned. Unbilled receivables are recorded as revenues when services are provided.

As a general rule, the effect of interfund activity has been eliminated from the government-wide financial statements. Exceptions to this general rule are charges between the village's water, sewer, and stormwater utilities and various other functions of the government. Elimination of these charges would distort the direct costs and program revenues reported for the various functions concerned.

VILLAGE OF SHOREWOOD HILLS

NOTES TO FINANCIAL STATEMENTS As of and for the Year Ended December 31, 2018

NOTE I - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (cont.)

C. MEASUREMENT FOCUS, BASIS OF ACCOUNTING, AND FINANCIAL STATEMENT PRESENTATION (cont.)

Fund Financial Statements

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recorded when they are both measurable and available. Available means collectible within the current period or soon enough thereafter to be used to pay liabilities of the current period. For this purpose, the village considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures are recorded when the related fund liability is incurred, except for unmatured interest on long-term debt, claims, judgments, compensated absences, and pension expenditures, which are recorded as a fund liability when expected to be paid with expendable available financial resources.

Property taxes are recorded in the year levied as receivables and deferred inflows. They are recognized as revenues in the succeeding year when services financed by the levy are being provided.

Intergovernmental aids and grants are recognized as revenues in the period the village is entitled the resources and the amounts are available. Amounts owed to the village which are not available are recorded as receivables and unavailable revenues. Amounts received before eligibility requirements (excluding time requirements) are met are recorded as liabilities. Amounts received in advance of meeting time requirements are recorded as deferred inflows.

Revenues susceptible to accrual include property taxes, miscellaneous taxes, public charges for services, special assessments and interest. Other general revenues such as fines and forfeitures, inspection fees, recreation fees, and miscellaneous revenues are recognized when received in cash or when measurable and available under the criteria described above.

Proprietary fund financial statements are reported using the economic resources measurement focus and the accrual basis of accounting, as described previously in this note. Agency funds follow the accrual basis of accounting, and do not have a measurement focus.

The proprietary funds distinguish operating revenues and expenses from nonoperating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenues of the water, sewer, and stormwater utilities are charges to customers for sales and services. Special assessments are recorded as receivables and contribution revenue when levied. Operating expenses for proprietary funds include the cost of sales and services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

All Financial Statements

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets, deferred outflows of resources, liabilities, and deferred inflows of resources and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenditures/expenses during the reporting period. Actual results could differ from those estimates.

VILLAGE OF SHOREWOOD HILLS

NOTES TO FINANCIAL STATEMENTS As of and for the Year Ended December 31, 2018

NOTE I - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (cont.)

D. ASSETS, DEFERRED OUTFLOWS OF RESOURCES, LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND NET POSITION OR EQUITY

1. Deposits and Investments

For purposes of the statement of cash flows, the village considers all highly liquid investments with an initial maturity of three months or less when acquired to be cash equivalents.

Investment of village funds is restricted by Wisconsin state statutes. Available investments are limited to:

- a. Time deposits in any credit union, bank, savings bank or trust company.
- b. Bonds or securities of any county, city, drainage district, technical college district, village, town, or school district of the state. Also, bonds issued by a local exposition district, a local professional baseball park district, a local professional football stadium district, a local cultural arts district, the University of Wisconsin Hospitals and Clinics Authority, or the Wisconsin Aerospace Authority.
- c. Bonds or securities issued or guaranteed by the federal government.
- d. The local government investment pool.
- e. Any security maturing in seven years or less and having the highest or second highest rating category of a nationally recognized rating agency.
- f. Securities of an open-end management investment company or investment trust, subject to various conditions and investment options.
- g. Repurchase agreements with public depositories, with certain conditions.

The village has adopted an investment policy. That policy follows the state statute for allowable investments. To address custodial credit risk, it is the village's policy that investment amounts are limited to the maximum of state guarantee fund and FDIC insurance limits for each institution unless collateralized. To address credit risk, the village does not invest in stocks, corporate bonds, futures, or derivatives and has limited deposits and investments of village funds to those that meet the policy's objective of safety, meaning deposits and investments shall be undertaken in a manner that seeks to ensure the preservation of principal and to minimize credit risk.

Investments are stated at fair value, which is the amount at which an investment could be exchanged in a current transaction between willing parties. No investments are reported at amortized cost. Adjustments necessary to record investments at fair value are recorded in the operating statement as increases or decreases in investment income. Investment income on commingled investments of municipal accounting funds is allocated based on average balances. The difference between the bank statement balance and carrying value is due to outstanding checks and/or deposits in transit.

The Wisconsin Local Government Investment Pool (LGIP) is part of the State Investment Fund (SIF), and is managed by the State of Wisconsin Investment Board. The SIF is not registered with the Securities and Exchange Commission, but operates under the statutory authority of Wisconsin Chapter 25. The SIF reports the fair value of its underlying assets annually. Participants in the LGIP have the right to withdraw their funds in total on one day's notice. At December 31, 2018, the fair value of the village's share of the LGIP's assets was substantially equal to the amount as reported in these statements.

VILLAGE OF SHOREWOOD HILLS

NOTES TO FINANCIAL STATEMENTS As of and for the Year Ended December 31, 2018

NOTE I - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (cont.)

D. ASSETS, DEFERRED OUTFLOWS OF RESOURCES, LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND NET POSITION OR EQUITY (cont.)

1. Deposits and Investments (cont.)

See Note III. A. for further information.

2. Receivables

Property taxes are levied in December on the assessed value as of the prior January 1. In addition to property taxes for the village, taxes are collected for and remitted to the state and county governments as well as the local school district and technical college district. Taxes for all state and local governmental units billed in the current year for the succeeding year are reflected as receivables and due to other taxing units on the accompanying statement of assets and liabilities - agency fund.

Property tax calendar - 2018 tax roll:

Lien date and levy date	December 2018
Tax bills mailed	December 2018
Payment in full, or	January 31, 2019
First installment due	January 31, 2019
Second installment due	July 31, 2019
Personal property taxes in full	January 31, 2019
Tax sale - 2018 delinquent real estate taxes	October 2021

Accounts receivable have been shown net of an allowance for uncollectible accounts. Delinquent real estate taxes as of July 31 are paid in full by the county, which assumes the collection thereof. No provision for uncollectible accounts receivable has been made for the water, sewer, and stormwater utilities because they have the right by law to place substantially all delinquent bills on the tax roll, and other delinquent bills are generally not significant.

During the course of operations, transactions occur between individual funds that may result in amounts owed between funds. Short-term interfund loans are reported as "due to and from other funds." Long-term interfund loans (noncurrent portion) are reported as "advances from and to other funds." Interfund receivables and payables between funds within governmental activities are eliminated in the statement of net position. Any residual balances outstanding between the governmental activities and business-type activities are reported in the governmental-wide financial statements as internal balances.

In the governmental fund financial statements, advances to other funds are offset equally by a nonspendable fund balance account which indicates that they do not constitute expendable available financial resources and, therefore, are not available for appropriation or by a restricted fund balance account, if the funds will ultimately be restricted when the advance is repaid.

VILLAGE OF SHOREWOOD HILLS

NOTES TO FINANCIAL STATEMENTS As of and for the Year Ended December 31, 2018

NOTE I - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (cont.)

D. ASSETS, DEFERRED OUTFLOWS OF RESOURCES, LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND NET POSITION OR EQUITY (cont.)

3. Prepaid Items

Governmental fund inventory items are charged to expenditure accounts when purchased. Year-end inventory was not significant. Proprietary fund inventories are generally used for construction and/or for operation and maintenance work. They are not for resale.

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items in both government-wide and fund financial statements.

4. Restricted Assets

Mandatory segregations of assets are presented as restricted assets. Such segregations are required by bond agreements and other external parties. Current liabilities payable from these restricted assets are so classified. The excess of restricted assets over current liabilities payable from restricted assets will be used first for retirement of related long-term debt. The remainder, if generated from earnings, is shown as restricted net position.

5. Capital Assets

Government-Wide Statements

Capital assets, which include property, plant and equipment, are reported in the government-wide financial statements. Capital assets are defined by the government as assets with an initial cost of more than \$5,000 for general capital assets and \$25,000 for infrastructure assets, and an estimated useful life in excess of one year. All capital assets are valued at historical cost, or estimated historical cost if actual amounts are unavailable. Donated capital assets are recorded at their estimated acquisition value at the date of donation.

Additions to and replacements of capital assets of business-type activities are recorded at original cost, which includes material, labor, overhead, and an allowance for the cost of funds used during construction when significant. For tax-exempt debt, the amount of interest capitalized equals the interest expense incurred during construction netted against any interest revenue from temporary investment of borrowed fund proceeds. No interest was capitalized during the current year. The cost of renewals and betterments relating to retirement units is added to plant accounts. The cost of property replaced, retired or otherwise disposed of, is deducted from plant accounts and, generally, together with removal costs less salvage, is charged to accumulated depreciation.

VILLAGE OF SHOREWOOD HILLS

NOTES TO FINANCIAL STATEMENTS As of and for the Year Ended December 31, 2018

NOTE I - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (cont.)

D. ASSETS, DEFERRED OUTFLOWS OF RESOURCES, LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND NET POSITION OR EQUITY (cont.)

5. Capital Assets (cont.)

Government-Wide Statements (cont.)

Depreciation and amortization of all exhaustible capital assets is recorded as an allocated expense in the statement of activities, with accumulated depreciation and amortization reflected in the statement of net position. Depreciation and amortization is provided over the assets' estimated useful lives using the straight-line method. The range of estimated useful lives by type of asset is as follows:

Buildings	10-40 Years
Land Improvements	10-20 Years
Machinery and Equipment	5-25 Years
Utility System	40-100 Years
Infrastructure	50 Years
Intangibles	10 Years

Fund Financial Statements

In the fund financial statements, capital assets used in governmental fund operations are accounted for as capital outlay expenditures of the governmental fund upon acquisition. Capital assets used in proprietary fund operations are accounted for the same way as in the government-wide statements.

6. Deferred Outflows of Resources

A deferred outflow of resources represents a consumption of net position/fund balance that applies to a future period and will not be recognized as an outflow of resources (expense/expenditure) until that future time.

A deferred charge on refunding arises from the advance refunding of debt. The difference between the cost of the securities placed in trust for future payments of the refunded debt and the net carrying value of that debt is deferred and amortized as a component of interest expense over the shorter of the term of the refunding issue or the original term of the refunded debt. The unamortized amount is reported as a deferred outflow of resources in the government-wide and proprietary fund financial statements.

7. Compensated Absences

Under terms of employment, employees are granted sick leave and vacations in varying amounts. Only benefits considered to be vested are disclosed in these statements.

All vested vacation and sick leave pay is accrued when incurred in the government-wide and proprietary fund financial statements. A liability for these amounts is reported in governmental funds only if they have matured, for example, as a result of employee resignations and retirements, and are payable with expendable resources.

VILLAGE OF SHOREWOOD HILLS

NOTES TO FINANCIAL STATEMENTS As of and for the Year Ended December 31, 2018

NOTE I - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (cont.)

D. ASSETS, DEFERRED OUTFLOWS OF RESOURCES, LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND NET POSITION OR EQUITY (cont.)

7. Compensated Absences (cont.)

The village provides postemployment health insurance benefits for all eligible employees. Eligibility is based on retirement from the village. The benefits are based on contractual agreements with employee groups, local ordinances, or employee benefit policies. Employees may convert 100% of accumulated sick leave to pay for health care premiums. The cost of those premiums is recognized as an expenditure as the premiums are paid. The entire cost is paid by the village. Funding for those costs is provided out of the current operating budget of the village. The contributions are financed on a pay as you go basis. Total expenditures for such premiums during the year were not material. The number of participants currently eligible to receive benefits is three. The total amount outstanding at year-end to be paid in the future is \$84,776 and is included in the government-wide statement of net position.

Payments for vacation and sick leave will be made at rates in effect when the benefits are used. Accumulated vacation and sick leave liabilities at December 31, 2018, are determined on the basis of current salary rates and include salary related payments.

8. Long-Term Obligations

All long-term obligations to be repaid from governmental and business-type resources are reported as liabilities in the government-wide statements. The long-term obligations consist primarily of notes and bonds payable and accrued compensated absences.

Long-term obligations for governmental funds are not reported as liabilities in the fund financial statements. The face value of debts (plus any premiums) are reported as other financing sources and payments of principal and interest are reported as expenditures. The accounting in proprietary funds is the same as it is in the government-wide statements.

9. Deferred Inflows of Resources

A deferred inflow of resources represents an acquisition of net position/fund balance that applies to a future period and therefore will not be recognized as an inflow of resources (revenue) until that future time.

VILLAGE OF SHOREWOOD HILLS

NOTES TO FINANCIAL STATEMENTS As of and for the Year Ended December 31, 2018

NOTE I - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (cont.)

D. ASSETS, DEFERRED OUTFLOWS OF RESOURCES, LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND NET POSITION OR EQUITY (cont.)

10. Equity Classifications

Government-Wide Statements

Equity is classified as net position and displayed in three components:

- a. Net investment in capital assets - Consists of capital assets including restricted capital assets, net of accumulated depreciation/amortization and reduced by the outstanding balances (excluding unspent debt proceeds) of any bonds, mortgages, notes, or other borrowings that are attributable to the acquisition, construction, or improvement of those assets.
- b. Restricted net position - Consists of net position with constraints placed on their use either by: 1) external groups such as creditors, grantors, contributors, or laws or regulations of other governments, or 2) law through constitutional provisions or enabling legislation.
- c. Unrestricted net position - All other net positions that do not meet the definitions of "restricted" or "net investment in capital assets."

The net position section includes an adjustment for capital assets owned by the business-type activities column, but financed by the debt of the governmental activities column. The amount is a reduction of "net investment in capital assets," and an increase in "unrestricted" net position, shown only in the total column. A reconciliation of this adjustment is as follows:

	Governmental Activities	Business-type Activities	Adjustment	Total
Net investment in capital assets	\$ 234,475	\$ 2,959,527	\$ (404,910)	\$ 2,789,092
Unrestricted	(1,668,029)	(434,372)	404,910	(1,697,491)

When both restricted and unrestricted resources are available for use, it is the village's policy to use restricted resources first, then unrestricted resources as they are needed.

Fund Statements

Governmental fund balances are displayed as follows:

- a. Nonspendable - Includes fund balance amounts that cannot be spent either because they are not in spendable form or because legal or contractual requirements require them to be maintained intact.
- b. Restricted - Consists of fund balances with constraints placed on their use either by: 1) external groups such as creditors, grantors, contributors, or laws or regulations of other governments or 2) law through constitutional provisions or enabling legislation.

VILLAGE OF SHOREWOOD HILLS

NOTES TO FINANCIAL STATEMENTS As of and for the Year Ended December 31, 2018

NOTE I - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (cont.)

D. ASSETS, DEFERRED OUTFLOWS OF RESOURCES, LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND NET POSITION OR EQUITY (cont.)

10. Equity Classifications (cont.)

Fund Statements (cont.)

- d. Assigned - Includes spendable fund balance amounts that are intended to be used for specific purposes that do not meet the criteria to be classified as restricted or committed. The Village Board has, by resolution, adopted a financial policy authorizing the Board to assign amounts for a specific purpose. Assignments may take place after the end of the reporting period.
- e. Unassigned - Includes residual positive fund balance within the general fund which has not been classified within the other above mentioned categories. Unassigned fund balance may also include negative balances for any governmental fund if expenditures exceed amounts restricted, committed, or assigned for those purposes.

Proprietary fund equity is classified the same as in the government-wide statements.

The village considers restricted amounts to be spent first when both restricted and unrestricted fund balance is available unless there are legal documents / contracts that prohibit doing this, such as in grant agreements requiring dollar for dollar spending. Additionally, the village would first use committed, then assigned and lastly unassigned amounts of unrestricted fund balance when expenditures are made.

The village has a formal minimum fund balance policy. That policy is to maintain a working capital fund of 15% of the general fund's subsequent year expenditure budget. The balance at year-end was \$747,583, or 19%, and is included in unassigned general fund balance.

See Note III. for further information.

11. Pension

For purposes of measuring the net pension asset (liability), deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the Wisconsin Retirement System (WRS) and additions to/deductions from WRS' fiduciary net position have been determined on the same basis as they are reported by WRS. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

VILLAGE OF SHOREWOOD HILLS

NOTES TO FINANCIAL STATEMENTS
As of and for the Year Ended December 31, 2018

NOTE I - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (cont.)

D. ASSETS, DEFERRED OUTFLOWS OF RESOURCES, LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND NET POSITION OR EQUITY (cont.)

12. Basis for Existing Rates

Water Utility

Current water rates were approved by the Public Service Commission of Wisconsin on August 3, 2016.

Sewer Utility

Current sewer rates were approved by the Village Board on August 15, 2016.

Stormwater Utility

Current stormwater rates were approved by the Village Board on September 17, 2007.

NOTE II - STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY

A. EXCESS EXPENDITURES AND OTHER FINANCING USES OVER APPROPRIATIONS

Funds	Budgeted Expenditures	Actual Expenditures	Excess Expenditures Over Budget
TID No. 5	\$ 74,486	\$ 74,805	\$ 319
Debt service	946,078	1,105,142	159,064

The village controls expenditures at the department level. Some individual departments experienced expenditures which exceeded appropriations. The detail of those items can be found in the village's year-end budget to actual report.

VILLAGE OF SHOREWOOD HILLS

NOTES TO FINANCIAL STATEMENTS
As of and for the Year Ended December 31, 2018

NOTE II - STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY (cont.)

C. DEFICIT BALANCES

Generally accepted accounting principles require disclosure of individual funds that have deficit balances at year-end.

As of December 31, 2018, the following individual funds held a deficit balance:

Fund	Amount	Reason
TID No. 5	\$ 42,014	Increments and other financing sources not sufficient to cover expenditures

TIF district deficits are anticipated to be funded with future incremental taxes levied over the life of the districts, which is 27 years for the districts created before October 1, 1995, and 23 years for districts created thereafter through September 30, 2004. Beginning October 1, 2004, the life of new districts varies by type of district (20-27 years) and may be extended in some cases.

D. LIMITATIONS ON THE VILLAGE'S TAX LEVY

Wisconsin law limits the village's future tax levies. Generally the village is limited to its prior tax levy dollar amount (excluding TIF Districts), increased by the greater of the percentage change in the village's equalized value due to new construction or zero percent. Changes in debt service from one year to the next are generally exempt from this limit with certain exceptions. The village is required to reduce its allowable levy by the estimated amount of fee revenue it collects for certain services, if those services were funded in 2013 by the property tax levy. Levies can be increased above the allowable limits if the amount is approved by referendum.

VILLAGE OF SHOREWOOD HILLS

NOTES TO FINANCIAL STATEMENTS As of and for the Year Ended December 31, 2018

NOTE III - DETAILED NOTES ON ALL FUNDS

A. DEPOSITS AND INVESTMENTS

The village's deposits and investments at year-end were comprised of the following:

	Carrying Value	Statement Balances	Associated Risks
Deposits	\$ 6,484,327	\$ 6,330,721	Custodial credit
LGIP	874,980	874,980	Credit
Petty cash	210	-	N/A
Total Deposits and Investments	\$ 7,359,517	\$ 7,205,701	
Reconciliation to financial statements			
Per statement of net position			
Unrestricted cash and investments	\$ 1,748,500		
Restricted cash and investments	1,510		
Per statement of assets and liabilities -			
agency fund			
Agency Fund	5,609,507		
Total Deposits and Investments	\$ 7,359,517		

Deposits in each local and area bank are insured by the FDIC in the amount of \$250,000 for time and savings accounts (including NOW accounts) and \$250,000 for demand deposit accounts (interest-bearing and noninterest-bearing). In addition, if deposits are held in an institution outside of the state in which the government is located, insured amounts are further limited to a total of \$250,000 for the combined amount of all deposit accounts.

Bank accounts are also insured by the State Deposit Guarantee Fund in the amount of \$400,000. However, due to the nature of this fund, recovery of material principal losses may not be significant to individual municipalities. This coverage has been considered in computing custodial credit risk.

Custodial Credit Risk

Deposits

Custodial credit risk is the risk that in the event of a financial institution failure, the village's deposits may not be returned to the village.

The village does not have any deposits exposed to custodial credit risk.

VILLAGE OF SHOREWOOD HILLS

NOTES TO FINANCIAL STATEMENTS
As of and for the Year Ended December 31, 2018

NOTE III - DETAILED NOTES ON ALL FUNDS (cont.)

A. DEPOSITS AND INVESTMENTS (cont.)

Credit Risk

Credit risk is the risk that an issuer or other counterparty to an investment will not fulfill its obligations.

The village had investments in the external Wisconsin Local Government Investment Pool which is not rated.

See Note I.D.1. for further information on deposit and investment policies.

B. RECEIVABLES

All of the receivables on the balance sheet are expected to be collected within one year with the exception of \$9,845 reported in the general fund for delinquent personal property taxes.

Governmental funds report *unavailable or unearned revenue* in connection with receivables for revenues that are not considered to be available to liquidate liabilities of the current period. Property taxes levied for the subsequent year are not earned and cannot be used to liquidate liabilities of the current period. Governmental funds also defer revenue recognition in connection with resources that have been received, but not yet earned. At the end of the current fiscal year, the various components of *unavailable revenue* and *unearned revenue* reported in the governmental funds were as follows:

	Unearned	Unavailable
Property taxes receivable for subsequent year	\$ 4,233,304	\$ -
Receivable not collected in period of availability	-	107,989
 Total Unearned/Unavailable Revenue for Governmental Funds	 \$ 4,233,304	 \$ 107,989

C. RESTRICTED ASSETS

The following represent the balances of the restricted assets:

Long-Term Debt Accounts

Construction - Used to report proceeds of revenue bond issuances that are restricted for use in construction.

Restricted assets at December 31, 2018 were \$1,510.

VILLAGE OF SHOREWOOD HILLS

NOTES TO FINANCIAL STATEMENTS As of and for the Year Ended December 31, 2018

NOTE III - DETAILED NOTES ON ALL FUNDS (cont.)

D. CAPITAL ASSETS

Capital asset activity for the year ended December 31, 2018, was as follows:

	Beginning Balance	Additions	Deletions	Ending Balance
Governmental Activities				
Capital assets not being depreciated/amortized				
Land	\$ 1,288,934	\$ -	\$ -	\$ 1,288,934
Construction in progress	-	28,555	-	28,555
Total Capital Assets Not Being Depreciated/Amortized	1,288,934	28,555	-	1,317,489
Capital assets being depreciated/amortized				
Land improvements	1,122,475	-	-	1,122,475
Buildings	3,102,465	-	-	3,102,465
Machinery and equipment	1,650,619	156,026	63,307	1,743,338
Infrastructure	5,548,441	36,695	-	5,585,136
Intangibles	19,500	-	-	19,500
Total Capital Assets Being Depreciated/Amortized	11,443,500	192,721	63,307	11,572,914
Total Capital Assets	12,732,434	221,276	63,307	12,890,403
Less: Accumulated depreciation/amortization for				
Land improvements	(763,101)	(28,711)	-	(791,812)
Buildings	(1,070,377)	(63,862)	-	(1,134,239)
Machinery and equipment	(911,978)	(116,204)	29,623	(998,559)
Infrastructure	(665,238)	(121,770)	-	(787,008)
Intangibles	(3,461)	(1,950)	-	(5,411)
Total Accumulated Depreciation/Amortization	(3,414,155)	(332,497)	29,623	(3,717,029)
Net Capital Assets Being Depreciated/Amortized	8,029,345	(139,776)	33,684	7,855,885
Total Governmental Activities Capital Assets, Net of Accumulated Depreciation/Amortization	\$ 9,318,279	\$ (111,221)	\$ 33,684	\$ 9,173,374

VILLAGE OF SHOREWOOD HILLS

NOTES TO FINANCIAL STATEMENTS As of and for the Year Ended December 31, 2018

NOTE III - DETAILED NOTES ON ALL FUNDS (cont.)

D. CAPITAL ASSETS (cont.)

Depreciation/amortization expense was charged to functions as follows:

Governmental Activities

General government	\$ 42,932
Public safety	37,527
Public works	202,399
Culture, education and recreation	<u>49,639</u>
Total Governmental Activities Depreciation/Amortization Expense	<u><u>\$ 332,497</u></u>

Business-type Activities

	Beginning Balance	Additions	Deletions	Ending Balance
<u>Water</u>				
Capital assets not being depreciated				
Land and land rights	\$ 11,512	\$ -	\$ -	\$ 11,512
Total Capital Assets Not Being Depreciated	<u>11,512</u>	<u>-</u>	<u>-</u>	<u>11,512</u>
Capital assets being depreciated				
Pumping	302,983	-	-	302,983
Transmission and distribution	3,215,140	-	1,800	3,213,340
General	<u>33,062</u>	<u>-</u>	<u>-</u>	<u>33,062</u>
Total Capital Assets Being Depreciated	<u>3,551,185</u>	<u>-</u>	<u>1,800</u>	<u>3,549,385</u>
Total Capital Assets	<u>3,562,697</u>	<u>-</u>	<u>1,800</u>	<u>3,560,897</u>
Less: Accumulated depreciation for				
Water utility plant	<u>(738,299)</u>	<u>(73,254)</u>	<u>1,800</u>	<u>(809,753)</u>
Total Accumulated Depreciation	<u>(738,299)</u>	<u>(73,254)</u>	<u>1,800</u>	<u>(809,753)</u>
Net Capital Assets Being Depreciated	<u>2,812,886</u>	<u>(73,254)</u>	<u>-</u>	<u>2,739,632</u>
Net Water Capital Assets	<u><u>\$ 2,824,398</u></u>	<u><u>\$ (73,254)</u></u>	<u><u>\$ -</u></u>	<u><u>\$ 2,751,144</u></u>

VILLAGE OF SHOREWOOD HILLS

NOTES TO FINANCIAL STATEMENTS
As of and for the Year Ended December 31, 2018

NOTE III - DETAILED NOTES ON ALL FUNDS (cont.)

D. CAPITAL ASSETS (cont.)

Business-type Activities (cont.)

	Beginning Balance	Additions	Deletions	Ending Balance
<u>Sewer</u>				
Capital assets being depreciated				
Collection system	\$ 1,202,813	\$ -	\$ -	\$ 1,202,813
Collection system pumping	80,707	-	-	80,707
Treatment and disposal	233,373	-	-	233,373
General	74,793	-	-	74,793
Total Capital Assets Being Depreciated	<u>1,591,686</u>	<u>-</u>	<u>-</u>	<u>1,591,686</u>
Less: Accumulated depreciation for				
Sewer utility plant	(416,691)	(33,116)	-	(449,807)
Total Accumulated Depreciation	<u>(416,691)</u>	<u>(33,116)</u>	<u>-</u>	<u>(449,807)</u>
Net Capital Assets Being Depreciated	<u>1,174,995</u>	<u>(33,116)</u>	<u>-</u>	<u>1,141,879</u>
Net Sewer Capital Assets	<u>\$ 1,174,995</u>	<u>\$ (33,116)</u>	<u>\$ -</u>	<u>\$ 1,141,879</u>
	Beginning Balance	Additions	Deletions	Ending Balance
<u>Stormwater</u>				
Capital assets being depreciated				
Collection system	\$ 1,536,182	\$ -	\$ -	\$ 1,536,182
Total Capital Assets Being Depreciated	<u>1,536,182</u>	<u>-</u>	<u>-</u>	<u>1,536,182</u>
Less: Accumulated depreciation for				
Collection system	(184,799)	(30,723)	-	(215,522)
Total Accumulated Depreciation	<u>(184,799)</u>	<u>(30,723)</u>	<u>-</u>	<u>(215,522)</u>
Net Capital Assets Being Depreciated	<u>1,351,383</u>	<u>(30,723)</u>	<u>-</u>	<u>1,320,660</u>
Net Stormwater Capital Assets	<u>\$ 1,351,383</u>	<u>\$ (30,723)</u>	<u>\$ -</u>	<u>\$ 1,320,660</u>
Business-type Capital Assets, Net of Accumulated Depreciation	<u>\$ 5,350,776</u>	<u>\$ (137,093)</u>	<u>\$ -</u>	<u>\$ 5,213,683</u>

VILLAGE OF SHOREWOOD HILLS

NOTES TO FINANCIAL STATEMENTS
As of and for the Year Ended December 31, 2018

NOTE III - DETAILED NOTES ON ALL FUNDS (cont.)

D. CAPITAL ASSETS (cont.)

Depreciation/amortization expense was charged to functions as follows:

Business-type Activities

Water	\$ 68,879
Sewer	33,116
Storm	<u>30,723</u>

Total Business-type Activities Depreciation Expense	<u>\$ 132,718</u>
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Depreciation expense may be different from business-type activity accumulated depreciation additions because of joint metering, salvage, cost of removal, internal allocations, or costs associated with the disposal of assets.

E. INTERFUND ADVANCES AND TRANSFERS

Advances

The general fund is advancing funds to Tax Incremental District No. 5. The amount advanced is determined by the deficiency of revenues over expenditures and other financing sources since the district's inception. No interest is being charged and no repayment schedule has been established.

The capital improvements fund is advancing funds to the water and sewer utilities. The purpose of the advances is to finance negative cash balances. No interest is being charged and no repayment schedule has been established.

The following is a schedule of interfund advances:

Receivable Fund	Payable Fund	Amount	Amount Not Due Within One Year
General fund	TID No. 5	\$ 42,014	\$ 42,014
Capital improvement fund	Water Utility	435,181	435,181
Capital improvement fund	Sewer Utility	<u>54,051</u>	54,051
Total - Fund Financial Statements		531,246	
Less: Fund eliminations		<u>(42,014)</u>	
Total - Interfund Advances - Government-Wide Statement of Net Position		<u>\$ 489,232</u>	

VILLAGE OF SHOREWOOD HILLS

NOTES TO FINANCIAL STATEMENTS As of and for the Year Ended December 31, 2018

NOTE III - DETAILED NOTES ON ALL FUNDS (cont.)

E. INTERFUND ADVANCES AND TRANSFERS (cont.)

Transfers

The following is a schedule of interfund transfers:

<u>Fund Transferred To</u>	<u>Fund Transferred From</u>	<u>Amount</u>	<u>Principal Purpose</u>
General fund	Water utility	\$ 59,960	Tax equivalent
Debt service fund	General fund	909,714	Debt service
Debt service fund	Swimming pool fund	14,513	Debt service
Debt service fund	Waterfront fund	5,144	Debt service
Capital improvement fund	Debt service fund	<u>159,066</u>	Capital projects
Total - Fund Financial Statements		1,148,397	
Less: Fund eliminations		<u>(1,088,437)</u>	
Total Transfers - Government-Wide Statement of Activities		<u>\$ 59,960</u>	
<u>Fund Transferred To</u>	<u>Fund Transferred From</u>	<u>Amount</u>	
Governmental Activities	Business-type Activities	<u>\$ 59,960</u>	
Total Government-wide Financial Statements		<u>\$ 59,960</u>	

Generally, transfers are used to: (1) move revenues from the fund that collects them to the fund that the budget requires to expend them, (2) move receipts restricted to debt service from the funds collecting the receipts to the debt service fund, and (3) use unrestricted revenues collected in the general fund to finance various programs accounted for in other funds in accordance with budgetary authorizations.

VILLAGE OF SHOREWOOD HILLS

NOTES TO FINANCIAL STATEMENTS As of and for the Year Ended December 31, 2018

NOTE III - DETAILED NOTES ON ALL FUNDS (cont.)

F. LONG-TERM OBLIGATIONS

Long-term obligations activity for the year ended December 31, 2018, was as follows:

	Beginning Balance	Increases	Decreases	Ending Balance	Amounts Due Within One Year
Governmental Activities					
Bonds and Notes Payable					
General obligation debt	\$ 13,049,178	\$ -	\$ 1,150,340	\$ 11,898,838	\$ 1,198,272
(Discounts)/Premiums	122,890	-	17,556	105,334	17,556
Sub-totals	<u>13,172,068</u>	<u>-</u>	<u>1,167,896</u>	<u>12,004,172</u>	<u>1,215,828</u>
Other Liabilities					
Vested compensated absences	371,151	99,754	91,104	379,801	103,702
Village share of landfill deficit	68,089	-	6,516	61,573	-
Total Other Liabilities	<u>439,240</u>	<u>99,754</u>	<u>97,620</u>	<u>441,374</u>	<u>103,702</u>
Total Governmental Activities Long-Term Liabilities	<u>\$ 13,611,308</u>	<u>\$ 99,754</u>	<u>\$ 1,265,516</u>	<u>\$ 12,445,546</u>	<u>\$ 1,319,530</u>
Business-type Activities					
Bonds and Notes Payable					
General obligation debt	\$ 2,565,822	\$ -	\$ 324,660	\$ 2,241,162	\$ 196,728
(Discounts)/Premiums	16,920	-	2,417	14,503	2,417
Sub-totals	<u>2,582,742</u>	<u>-</u>	<u>327,077</u>	<u>2,255,665</u>	<u>199,145</u>
Total Business-type Activities Long-Term Liabilities	<u>\$ 2,582,742</u>	<u>\$ -</u>	<u>\$ 327,077</u>	<u>\$ 2,255,665</u>	<u>\$ 199,145</u>

In addition to the liabilities above, the information on the net pension liability (asset) is provided in Note IV. A.

In accordance with Wisconsin Statutes, total general obligation indebtedness of the village may not exceed 5% of the equalized value of taxable property within the village's jurisdiction. The debt limit as of December 31, 2018, was \$30,433,655. Total general obligation debt outstanding at year-end was \$14,140,000.

VILLAGE OF SHOREWOOD HILLS

NOTES TO FINANCIAL STATEMENTS As of and for the Year Ended December 31, 2018

NOTE III - DETAILED NOTES ON ALL FUNDS (cont.)

F. LONG-TERM OBLIGATIONS (cont.)

General Obligation Debt

All general obligation notes and bonds payable are backed by the full faith and credit of the village. Notes and bonds in the governmental funds will be retired by future property tax levies or tax increments accumulated by the debt service fund. Business-type activities debt is payable by revenues from user fees of those funds or, if the revenues are not sufficient, by future tax levies.

Governmental Activities					Balance
General Obligation Debt	Date of Issue	Final Maturity	Interest Rates	Original Indebtedness	December 31, 2018
G.O. corp purpose bonds	05/06/09	11/01/24	2.00 - 4.00%	\$ 2,995,000	\$ 390,000
Taxable G.O. corp purpose bonds	07/12/10	05/01/30	1.10 - 5.50	1,975,000	1,215,000
G.O. corp purpose bonds	05/16/12	03/01/27	2.00 - 2.50	2,605,000	940,000
Taxable G.O. corp purpose bonds	06/10/13	05/01/30	2.00 - 3.55	3,155,000	2,370,000
G.O. refunding bonds	08/05/13	05/01/33	2.00 - 4.00	2,500,000	1,976,755
G.O. promissory notes	06/08/15	05/01/25	1.50 - 2.50	2,032,083	1,542,083
G.O. promissory note	05/03/17	05/01/27	2.00 - 3.00	3,585,000	<u>3,465,000</u>
Total Governmental Activities - General Obligation Debt					<u>\$ 11,898,838</u>
Business-type Activities					Balance
General Obligation Debt	Date of Issue	Final Maturity	Interest Rates	Original Indebtedness	December 31, 2018
G.O. corp purpose bonds	05/06/09	11/01/24	2.00 - 4.00%	\$ 1,225,000	\$ 85,000
Taxable G.O. corp purpose bonds	07/12/10	05/01/30	1.10 - 5.50	1,425,000	970,000
G.O. corp. purpose bonds	05/16/12	03/01/27	2.00 - 2.50	145,000	90,000
G.O. refunding bonds	08/05/13	05/01/33	2.00 - 4.00	560,000	463,245
G.O. promissory notes	06/08/15	05/01/25	1.50 - 2.50	167,917	122,917
G.O. promissory note	05/03/17	05/01/27	2.00 - 3.00	515,000	<u>510,000</u>
Total Business-type Activities - General Obligation Debt					<u>\$ 2,241,162</u>

VILLAGE OF SHOREWOOD HILLS

NOTES TO FINANCIAL STATEMENTS As of and for the Year Ended December 31, 2018

NOTE III - DETAILED NOTES ON ALL FUNDS (cont.)

F. LONG-TERM OBLIGATIONS (cont.)

General Obligation Debt (cont.)

Debt service requirements to maturity are as follows:

Years	Governmental Activities General Obligation Debt		Business-type Activities General Obligation Debt	
	Principal	Interest	Principal	Interest
2019	\$ 1,198,272	\$ 331,619	\$ 196,728	\$ 184,868
2020	1,239,738	300,863	200,262	75,317
2021	1,261,204	271,673	198,796	69,609
2022	1,303,272	241,287	206,728	63,661
2023	1,335,942	206,670	234,058	56,482
2024-2028	4,266,770	539,496	788,230	174,976
2029-2033	1,293,640	84,725	416,360	33,265
Totals	<u>\$ 11,898,838</u>	<u>\$ 1,976,333</u>	<u>\$ 2,241,162</u>	<u>\$ 658,178</u>

Other Debt Information

Estimated payments of compensated absences and the net pension liability are not included in the debt service requirement schedules. The compensated absences liability and net pension liability attributable to governmental activities will be liquidated primarily by the general fund.

G. LEASE DISCLOSURES

Lessor - Operating Leases

The village is leasing real estate, including buildings and structures presently located thereon, to Blackhawk Country Club, Inc. for use as a golf course and country club. The land originally cost the village \$57,000. The clubhouse and additional structures were paid for by Blackhawk Country Club, Inc. but are subject to the provisions of the lease.

Base rent for the period January 1, 2015 through December 31, 2015 was \$100,000. Beginning January 1, 2016 and on January 1 of each lease year through and including January 1, 2024, base rent shall increase to an amount equal to the greater of: (1) base rent for the immediately preceding year or (2) \$100,000 plus the product calculated by multiplying \$300 by net new members, as defined in the lease. On January 1, 2025, base rent shall increase to an amount equal to the greater of: (1) base rent for the immediately preceding lease year, or (2) inflation adjusted base rent, as defined in the lease. On January 1, 2026 and on January 1 of each lease year thereafter, including an extended term of the lease, base rent shall be modified by adjusting the base rent for the immediately preceding lease year by 100% of the post-2025 adjustment multiplier, as defined in the lease.

The lease term currently ends on December 31, 2034; however, the lease provides an option to extend the term of the lease for one additional ten-year period ending December 31, 2044, subject to certain conditions provided in the lease.

VILLAGE OF SHOREWOOD HILLS

NOTES TO FINANCIAL STATEMENTS
As of and for the Year Ended December 31, 2018

NOTE III - DETAILED NOTES ON ALL FUNDS (cont.)

H. NET POSITION/FUND BALANCES

Net position reported on the government wide statement of net position at December 31, 2018, includes the following:

Governmental Activities

Net Investment in Capital Assets	
Land	\$ 1,288,934
Construction in progress	28,555
Other capital assets, net of accumulated depreciation/amortization	7,855,885
Less: Long-term debt outstanding	(11,898,838)
Plus: Unspent capital related debt proceeds	290,364
Plus: Noncapital debt proceeds	2,774,910
Less: Unamortized debt premium	<u>(105,335)</u>
Total Net Investment in Capital Assets	<u>\$ 234,475</u>

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VILLAGE OF SHOREWOOD HILLS

NOTES TO FINANCIAL STATEMENTS As of and for the Year Ended December 31, 2018

NOTE III - DETAILED NOTES ON ALL FUNDS (cont.)

H. NET POSITION/FUND BALANCES (cont.)

Governmental Funds

Governmental fund balances reported on the fund financial statements at December 31, 2018, include the following:

	General Fund	Swimming Pool Fund	Capital Improvement Fund	Tax Incremental District No. 3	Tax Incremental District No. 4	Tax Incremental District No. 5	Nonmajor Govern- mental Fund - Waterfront	Totals
Fund Balances								
Nonspendable:								
Delinquent personal property taxes	\$ 9,845	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 9,845
Advances	42,014	-	-	-	-	-	-	42,014
Sub-total	<u>51,859</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>51,859</u>
Restricted for:								
TIF projects	-	-	-	86,453	343	-	-	86,796
Unspent bond proceeds	-	-	128,879	-	-	-	-	128,879
Sub-total	<u>-</u>	<u>-</u>	<u>128,879</u>	<u>86,453</u>	<u>343</u>	<u>-</u>	<u>-</u>	<u>215,675</u>
Committed to:								
Future pool projects	-	325,606	-	-	-	-	-	325,606
Future marina projects	-	-	-	-	-	-	52,852	52,852
Sub-total	<u>-</u>	<u>325,606</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>52,852</u>	<u>378,458</u>
Assigned to:								
Land recreation	10,805	-	-	-	-	-	-	10,805
Tennis	3,696	-	-	-	-	-	-	3,696
Baseball	28	-	-	-	-	-	-	28
Indoor basketball	79	-	-	-	-	-	-	79
Outdoor basketball	2,013	-	-	-	-	-	-	2,013
Indoor soccer	68	-	-	-	-	-	-	68
Outdoor soccer	14,733	-	-	-	-	-	-	14,733
Park bench	3,301	-	-	-	-	-	-	3,301
Heiden house	24,103	-	-	-	-	-	-	24,103
Capital projects	-	-	648,274	-	-	-	-	648,274
Subsequent year's budget	133,334	-	-	-	-	-	-	133,334
Sub-total	<u>192,160</u>	<u>-</u>	<u>648,274</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>840,434</u>
Unassigned (deficit):	<u>747,583</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(42,014)</u>	<u>-</u>	<u>705,569</u>
Total Fund Balances (Deficit)	<u>\$ 991,602</u>	<u>\$ 325,606</u>	<u>\$ 777,153</u>	<u>\$ 86,453</u>	<u>\$ 343</u>	<u>\$ (42,014)</u>	<u>\$ 52,852</u>	<u>\$ 2,191,995</u>

VILLAGE OF SHOREWOOD HILLS

NOTES TO FINANCIAL STATEMENTS As of and for the Year Ended December 31, 2018

NOTE III - DETAILED NOTES ON ALL FUNDS (cont.)

H. NET POSITION/FUND BALANCES (cont.)

Business-type Activities

Net Investment in Capital Assets	
Land	\$ 11,512
Other capital assets, net of accumulated depreciation	5,202,170
Less: Long-term debt outstanding	(2,241,162)
Plus: Unspent capital related debt proceeds	1,510
Less: Unamortized debt premium	<u>(14,503)</u>
Total Net Investment in Capital Assets	<u>\$ 2,959,527</u>

NOTE IV - OTHER INFORMATION

A. EMPLOYEES' RETIREMENT SYSTEM

Plan description. The WRS is a cost-sharing multiple-employer defined benefit pension plan. WRS benefits and other plan provisions are established by Chapter 40 of the Wisconsin Statutes. Benefit terms may only be modified by the legislature. The retirement system is administered by the Wisconsin Department of Employee Trust Funds (ETF). The system provides coverage to all eligible State of Wisconsin, local government and other public employees. All employees, initially employed by a participating WRS employer on or after July 1, 2011, and expected to work at least 1200 hours a year and expected to be employed for at least one year from employee's date of hire are eligible to participate in the WRS.

ETF issues a standalone Comprehensive Annual Financial Report (CAFR), which can be found at <http://etf.wi.gov/publications/cafr.htm>.

Vesting. For employees beginning participation on or after January 1, 1990, and no longer actively employed on or after April 24, 1998, creditable service in each of five years is required for eligibility for a retirement annuity. Participants employed prior to 1990 and on or after April 24, 1998, and prior to July 1, 2011, are immediately vested. Participants who initially became WRS eligible on or after July 1, 2011, must have five years of creditable service to be vested.

Benefits provided. Employees who retire at or after age 65 (54 for protective occupation employees, 62 for elected officials and State executive participants, if hired on or before 12/31/2016) are entitled to receive an unreduced retirement benefit. The factors influencing the benefit are: (1) final average earnings, (2) years of creditable service, and (3) a formula factor.

Final average earnings is the average of the participant's three highest years' earnings. Creditable service is the creditable current and prior service expressed in years or decimal equivalents of partial years for which a participant receives earnings and makes contributions as required. The formula factor is a standard percentage based on employment category.

VILLAGE OF SHOREWOOD HILLS

NOTES TO FINANCIAL STATEMENTS As of and for the Year Ended December 31, 2018

NOTE IV - OTHER INFORMATION (cont.)

A. EMPLOYEES' RETIREMENT SYSTEM (cont.)

Employees may retire at age 55 (50 for protective occupation employees) and receive reduced benefits. Employees terminating covered employment before becoming eligible for a retirement benefit may withdraw their contributions and forfeit all rights to any subsequent benefits.

The WRS also provides death and disability benefits for employees.

Post-retirement adjustments. The Employee Trust Funds Board may periodically adjust annuity payments from the retirement system based on annual investment performance in accordance with s. 40.27, Wis. Stat. An increase (or decrease) in annuity payments may result when investment gains (losses), together with other actuarial experience factors, create a surplus (shortfall) in the reserves, as determined by the system's consulting actuary. Annuity increases are not based on cost of living or other similar factors. For Core annuities, decreases may be applied only to previously granted increases. By law, Core annuities cannot be reduced to an amount below the original, guaranteed amount (the "floor") set at retirement. The Core and Variable annuity adjustments granted during recent years are as follows:

Year	Core Fund Adjustment	Variable Fund Adjustment
2008	6.6%	0%
2009	(2.1)	(42)
2010	(1.3)	22
2011	(1.2)	11
2012	(7.0)	(7)
2013	(9.6)	9
2014	4.7	25
2015	2.9	2
2016	0.5	(5)
2017	2.0	4.0

VILLAGE OF SHOREWOOD HILLS

NOTES TO FINANCIAL STATEMENTS As of and for the Year Ended December 31, 2018

NOTE IV - OTHER INFORMATION (cont.)

A. EMPLOYEES' RETIREMENT SYSTEM (cont.)

Contributions. Required contributions are determined by an annual actuarial valuation in accordance with Chapter 40 of the Wisconsin Statutes. The employee required contribution is one-half of the actuarially determined contribution rate for General category employees and Executives and Elected Officials. Starting on January 1, 2016, the Executives and Elected Officials category merged into the General Employee category. Required contributions for protective employees are the same rate as general employees. Employers are required to contribute the remainder of the actuarially determined contribution rate. The employer may not pay the employee required contribution unless provided for by an existing collective bargaining agreement.

During the reporting period, the WRS recognized \$97,945 in contributions from the village.

Contribution rates for the plan year reported as of December 31, 2018 are:

Employee Category	Employee	Employer
General (Executives & Elected Officials)	6.8%	6.8%
Protective with Social Security	6.8%	10.6%
Protective without Social Security	6.8%	14.9%

Pension Liability (asset), Pension Expense, Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

At December 31, 2018, the village reported an liability (asset) of \$(281,181) for its proportionate share of the net pension liability (asset). The net pension liability (asset) was measured as of December 31, 2017, and the total pension liability used to calculate the net pension liability (asset) was determined by an actuarial valuation as of December 31, 2016 rolled forward to December 31, 2017. No material changes in assumptions or benefit terms occurred between the actuarial valuation date and the measurement date. The village's proportion of the net pension liability (asset) was based on the village's share of contributions to the pension plan relative to the contributions of all participating employers. At December 31, 2017, the village's proportion was 0.00947020%, which was a decrease of 0.00027012% from its proportion measured as of December 31, 2016.

For the year ended December 31, 2018, the village recognized pension expense of \$139,441.

VILLAGE OF SHOREWOOD HILLS

NOTES TO FINANCIAL STATEMENTS
As of and for the Year Ended December 31, 2018

NOTE IV - OTHER INFORMATION (cont.)

A. EMPLOYEES' RETIREMENT SYSTEM (cont.)

At December 31, 2018, the village reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ 357,248	\$ 167,108
Changes in assumptions	55,555	-
Net differences between projected and actual earnings on pension plan investments	-	386,458
Changes in proportion and differences between employer contributions and proportionate share of contributions	17,616	-
Employer contributions subsequent to the measurement date	104,361	-
Totals	\$ 534,780	\$ 553,566

\$104,361 reported as deferred outflows related to pension resulting from the WRS Employer's contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability (asset) in the year ended December 31, 2019. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pension will be recognized in pension expense as follows:

Year Ended December 31:	Deferred Outflows of Resources and Deferred Inflows of Resources (net)
2019	\$ 36,938
2020	3,328
2021	(92,620)
2022	(71,478)
2023	685

VILLAGE OF SHOREWOOD HILLS

NOTES TO FINANCIAL STATEMENTS As of and for the Year Ended December 31, 2018

NOTE IV - OTHER INFORMATION (cont.)

A. EMPLOYEES' RETIREMENT SYSTEM (cont.)

Actuarial assumptions. The total pension liability in the December 31, 2017 actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Actuarial Valuation Date:	December 31, 2016
Measurement Date of Net Pension Liability (Asset):	December 31, 2017
Actuarial Cost Method:	Entry Age Normal
Asset Valuation Method:	Fair Value
Long-Term Expected Rate of Return:	7.2%
Discount Rate:	7.2%
Salary Increases:	
Inflation	3.2%
Seniority/Merit	0.2% - 5.6%
Mortality:	Wisconsin 2012 Mortality Table
Post-retirement Adjustments*:	2.1%

* No post-retirement adjustment is guaranteed. Actual adjustments are based on recognized investment return, actuarial experience and other factors. 2.1% is the assumed annual adjustment based on the investment return assumption and the post-retirement discount rate.

Actuarial assumptions are based upon an experience study conducted in 2015 using experience from 2012 – 2014. The total pension liability for December 31, 2017 is based upon a roll-forward of the liability calculated from the December 31, 2016 actuarial valuation.

VILLAGE OF SHOREWOOD HILLS

NOTES TO FINANCIAL STATEMENTS As of and for the Year Ended December 31, 2018

NOTE IV - OTHER INFORMATION (cont.)

A. EMPLOYEES' RETIREMENT SYSTEM (cont.)

Long-term expected return on plan assets. The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. The target allocation and best estimates of arithmetic real rates of return for each major asset class are summarized in the following table:

Core Fund Asset Class	Current Asset Allocation %	Long-Term Expected Nominal Rate of Return %	Long-Term Expected Real Rate of Return %
Global Equities	50%	8.2%	5.3%
Fixed Income	24.5	4.2	1.4
Inflation Sensitive Assets	15.5	3.8	1.0
Real Estate	8	6.5	3.6
Private Equity/Debt	8	9.4	6.5
Multi-Asset	4	6.5	3.6
Total Core Fund	110	7.3	4.4
<u>Variable Fund Asset Class</u>			
U.S Equities	70	7.5	4.6
International Equities	30	7.8	4.9
Total Variable Fund	100	7.9	5.0

New England Pension Consultants Long Term US CPI (Inflation) Forecast: 2.75%

Asset Allocations are managed within established ranges, target percentages may differ from actual monthly allocations

Single discount rate. A single discount rate of 7.20% was used to measure the total pension liability. This single discount rate was based on the expected rate of return on pension plan investments of 7.20% and a long term bond rate of 3.31%. Because of the unique structure of WRS, the 7.20% expected rate of return implies that a dividend of approximately 2.1% will always be paid. For purposes of the single discount rate, it was assumed that the dividend would always be paid. The projection of cash flows used to determine this single discount rate assumed that plan member contributions will be made at the current contribution rate and that employer contributions will be made at rates equal to the difference between actuarially determined contribution rates and the member rate. Based on these assumptions, the pension plan's fiduciary net position was projected to be available to make all projected future benefit payments (including expected dividends) of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

VILLAGE OF SHOREWOOD HILLS

NOTES TO FINANCIAL STATEMENTS As of and for the Year Ended December 31, 2018

NOTE IV - OTHER INFORMATION (cont.)

A. EMPLOYEES' RETIREMENT SYSTEM (cont.)

Sensitivity of the village's proportionate share of the net pension liability (asset) to changes in the discount rate. The following presents the village's proportionate share of the net pension liability (asset) calculated using the discount rate of 7.20 percent, as well as what the village's proportionate share of the net pension liability (asset) would be if it were calculated using a discount rate that is 1-percentage-point lower (6.20 percent) or 1-percentage-point higher (8.20 percent) than the current rate:

	1% Decrease to Discount Rate (6.20%)	Current Discount Rate (7.20%)	1% Increase to Discount Rate (8.20%)
Village's proportionate share of the net pension liability (asset)	\$727,512	\$(281,181)	\$(1,047,820)

Pension plan fiduciary net position. Detailed information about the pension plan's fiduciary net position is available in separately issued financial statements available at <http://etf.wi.gov/publications/cafr.htm>.

At December 31, 2018, the village reported a payable to the pension plan which represents contractually required contributions outstanding as of the end of the year.

B. RISK MANAGEMENT

The village is exposed to various risks of loss related to torts; theft of, damage to, or destruction of assets; errors and omissions; workers compensation; and health care of its employees. All of these risks are covered through the purchase of commercial insurance, with minimal deductibles. Settled claims have not exceeded the commercial coverage in any of the past three years. There were no significant reductions in coverage compared to the prior year.

C. COMMITMENTS AND CONTINGENCIES

Claims and judgments are recorded as liabilities if all the conditions of Governmental Accounting Standards Board pronouncements are met. The liability and expenditure for claims and judgments are only reported in governmental funds if it has matured. Claims and judgments are recorded in the government-wide statements and proprietary funds as expenses when the related liabilities are incurred.

From time to time, the village is party to various pending claims and legal proceedings. Although the outcome of such matters cannot be forecasted with certainty, it is the opinion of management and the village attorney that the likelihood is remote that any such claims or proceedings will have a material adverse effect on the village's financial position or results of operations.

The village has received federal and state grants for specific purposes that are subject to review and audit by the grantor agencies. Such audits could lead to requests for reimbursements to the grantor agency for expenditures disallowed under terms of the grants. Management believes such disallowances, if any, would be immaterial.

VILLAGE OF SHOREWOOD HILLS

NOTES TO FINANCIAL STATEMENTS As of and for the Year Ended December 31, 2018

NOTE IV - OTHER INFORMATION (cont.)

C. COMMITMENTS AND CONTINGENCIES (cont.)

Tax Increment Project Revenue Bonds

Over the years, the village has authorized the issuance of Tax Incremental Project Revenue Bonds for the purpose of financing certain projects to eliminate blight and encourage development. The principal and interest on the bonds is solely payable from tax increments on the respective properties of the tax incremental districts. In conjunction with authorization of these debt issues, the village entered into developer agreements with local businesses to provide development incentives to assist in undertaking the projects. The details related to the debt issues are:

Date of Agreement	TID No.	Name of Project	Interest Rate	Scheduled Principal Payable	Original Amount	Principal Outstanding 12/31/2018
June 22, 2013	4	Walnut Grove	5.00%	2016 - 2030	\$ 900,000	\$ 768,515
March 16, 2015	3	700 University Bay Drive	5.00	2017 - 2029	2,100,000	1,856,958
January 19, 2016	3	The Boulevard	5.00	2018 - 2028	495,000	463,901
April 27, 2016	5	Lodge - Phase 2	5.00	2019 - 2043	2,490,000	2,490,000

The bonds include provisions that provide if tax increments are insufficient to pay principal or interest when due, such amounts will be accumulated and payable on the next scheduled payment date. In addition, the agreements state that the village has no obligation to pay any amount of principal or interest on the bonds which remain unpaid after the final scheduled payment date.

D. JOINT VENTURES

Metropolitan Refuse District, Inc.

The Village of Shorewood Hills, the City of Middleton, and the Village of Waunakee jointly operate the sanitary landfill, which is called the Metropolitan Refuse District, Inc. (district) and provides the communities share in the operation of the district based on equalized values. The village's share is 6.45%.

The governing body is made up of citizens from each community. Local representatives are appointed by the municipalities. The governing body has authority to adopt its own budget and control the financial affairs of the district. The village is obligated by the joint venture agreement to remit an amount annually to the district. The village made a payment to the district of \$10,750 in 2018.

Financial information of the district as of December 31, 2018 is available directly from the district's office.

The equity interest is reported in the governmental activities column of the government-wide statement of net position. Changes in the equity interest are reported on the statement of activities.

VILLAGE OF SHOREWOOD HILLS

NOTES TO FINANCIAL STATEMENTS As of and for the Year Ended December 31, 2018

NOTE IV - OTHER INFORMATION (cont.)

D. JOINT VENTURES (cont.)

Metropolitan Refuse District, Inc. (cont.)

The district reporting follows Governmental Accounting Standards Board Statement No. 18, "Accounting for Municipal Solid Waste Landfill Closure and Postclosure Care Costs." The district's fund balance at December 31, 2018 is a deficit of \$954,834. Reporting standards require the village to report its share of the net deficit. The village's proportionate share of the operations of the district is 6.45%, which amounts to \$61,573 of the district's net deficit. The village's share of the net deficit has been reported as a noncurrent liability in the government-wide statements.

E. SUBSEQUENT EVENT

On January 7, 2019, the village issued general obligation promissory notes in the amount of \$2,250,000 with an interest rate of 3.67%. This amount will be used for various village and TIF projects.

F. TAX ABATEMENT

Tax abatements are a reduction in tax revenues that results from an agreement between one or more governments and an individual or entity in which: (a) one or more governments promise to forgo tax revenues to which they are otherwise entitled and (b) the individual or entity promises to take a specific action after the agreement has been entered into that contributes to economic development or otherwise benefits the governments or the citizens of those governments.

The village is disclosing all abatement agreements individually.

VILLAGE OF SHOREWOOD HILLS

NOTES TO FINANCIAL STATEMENTS As of and for the Year Ended December 31, 2018

NOTE IV - OTHER INFORMATION (cont.)

The village through its Tax Incremental Financing Districts (TIF) No. 3, 4, and 5 has entered into tax abatement agreements with a developers in the form of tax incremental financing incentive payments to stimulate economic development. The abatements are authorized through the TID project plans. The developers pay property taxes as they become due, and after meeting the criteria established in the development agreements, are entitled to future incentive payments that directly correlate to the taxes paid.

Agreement Description	Calculation Method	Developer Commitment	2018 Payment
TID No. 3	Excess increment	Developer agreed to remove a blighted structure and build 54 apartments, 9 of which are designated affordable housing, and 9,000 square feet of commercial space.	\$ 195,155
TID No. 3	Excess increment	Developer agreed to remove a blighted structure and build 38 apartments and approximately 11,700 square feet of commercial space.	25,442
TID No. 4	Excess increment	Developer agreed to remove a blighted structure and build 100 apartment units and a commercial development.	91,284
TID No. 5	Excess increment	Developer agreed to remove a blighted structure and build 94 apartments, 8 of which are designated affordable housing.	71,420

G. EFFECT OF NEW ACCOUNTING STANDARDS ON CURRENT-PERIOD FINANCIAL STATEMENTS

The Governmental Accounting Standards Board (GASB) has approved the following:

- > Statement No. 83, *Certain Asset Retirement Obligations*
- > Statement No. 84, *Fiduciary Activities*
- > Statement No. 87, *Leases*
- > Statement No. 88, *Certain Disclosures Related to Debt, Including Direct Borrowings and Direct Placements*
- > Statement No. 89, *Accounting for Interest Cost Incurred before the End of a Construction Period*
- > Statement No. 90, *Majority Equity Interests - an amendment of GASB Statements No. 14 and No. 61*

When they become effective, application of these standards may restate portions of these financial statements.

REQUIRED SUPPLEMENTARY INFORMATION

DRAFT

VILLAGE OF SHOREWOOD HILLS

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL - GENERAL FUND For the Year Ended December 31, 2018

	Original and Final Budget	Actual	Variance with Final Budget
REVENUES			
TAXES			
Property	\$ 2,770,440	\$ 2,770,440	\$ -
Interest and penalties on taxes	-	30	30
Total Taxes	<u>2,770,440</u>	<u>2,770,470</u>	<u>30</u>
INTERGOVERNMENTAL			
State shared revenues	20,888	20,889	1
Fire insurance tax (2% fire dues)	21,217	20,773	(444)
State aid - exempt computer	46,000	17,628	(28,372)
State aid - law enforcement	2,800	1,600	(1,200)
State aid - road allotment	309,366	309,721	355
State aid - recycling	15,000	14,886	(114)
Build America Bond subsidy	7,746	7,492	(254)
Total Intergovernmental	<u>423,017</u>	<u>392,989</u>	<u>(30,028)</u>
LICENSES AND PERMITS			
Business and occupational licenses	2,800	2,163	(637)
Liquor and malt beverage licenses	5,000	4,905	(95)
Cable television franchise fees	31,000	29,046	(1,954)
Bicycle licenses	60	-	(60)
Dog and cat licenses	2,600	3,518	918
Other nonbusiness licenses	1,000	1,244	244
Building permits	15,000	44,214	29,214
Electrical permits	5,000	10,784	5,784
Plumbing permits	4,000	8,400	4,400
Heating and air conditioning permits	5,000	7,451	2,451
Other permits	1,000	2,574	1,574
Zoning permits and fees	3,000	4,900	1,900
Total Licenses and Permits	<u>75,460</u>	<u>119,199</u>	<u>43,739</u>
FINES, FORFEITURES AND PENALTIES			
Court penalties and costs	32,000	30,712	(1,288)
Parking violations	43,000	56,503	13,503
Total Fines, Forfeitures and Penalties	<u>75,000</u>	<u>87,215</u>	<u>12,215</u>

See independent auditors' report and accompanying notes to required supplementary information.

VILLAGE OF SHOREWOOD HILLS

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL - GENERAL FUND For the Year Ended December 31, 2018

	<u>Original and Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget</u>
PUBLIC CHARGES FOR SERVICES			
Clerk's fees	\$ 1,125	\$ 1,704	\$ 579
Law enforcement fees	400	740	340
Parks	3,660	3,675	15
Recreation - four corners	15,135	16,775	1,640
Recreation - tennis	25,500	22,502	(2,998)
Recreation - basketball	2,200	2,760	560
Recreation - golf	3,824	4,593	769
Recreation - land	17,000	26,075	9,075
Recreation - soccer	9,700	10,634	934
Recreation - kayak/canoe	850	595	(255)
Recreation - surcharges	7,500	8,340	840
Total Public Charges for Services	<u>86,894</u>	<u>98,393</u>	<u>11,499</u>
INVESTMENT INCOME			
Interest on investments	15,000	63,942	48,942
Total Investment Income	<u>15,000</u>	<u>63,942</u>	<u>48,942</u>
MISCELLANEOUS			
Rent	141,000	131,840	(9,160)
Insurance recoveries	-	182,805	182,805
Donations	5,500	13,478	7,978
Developer share of Madison Fire expense	39,612	40,067	455
Reimbursement for services - utilities	33,598	33,598	-
Reimbursement for services - Waterfront	17,034	17,034	-
Other miscellaneous	33,360	32,975	(385)
Total Miscellaneous	<u>270,104</u>	<u>451,797</u>	<u>181,693</u>
 Total Revenues	 <u>3,715,915</u>	 <u>3,984,005</u>	 <u>268,090</u>

See independent auditors' report and accompanying notes to required supplementary information.

VILLAGE OF SHOREWOOD HILLS

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL - GENERAL FUND For the Year Ended December 31, 2018

	Original and Final Budget	Actual	Variance with Final Budget
EXPENDITURES			
GENERAL GOVERNMENT			
Village board	\$ 1,500	\$ 6,177	\$ (4,677)
Committees	300	425	(125)
Judicial	35,248	37,693	(2,445)
Legal	47,000	35,976	11,024
Administrator	110,425	123,145	(12,720)
Clerk	118,763	115,587	3,176
Personnel	92,954	93,717	(763)
Elections	5,000	4,770	230
Data processing	43,270	55,596	(12,326)
Finance	25,000	32,900	(7,900)
Assessment of property	10,190	10,333	(143)
Risk and property management	58,437	57,815	622
Buildings and plant	66,510	65,712	798
Village hall	6,653	5,245	1,408
Total General Government	<u>621,250</u>	<u>645,091</u>	<u>(23,841)</u>
PUBLIC SAFETY			
Police	818,115	912,908	(94,793)
Fire protection	759,617	759,837	(220)
Inspection	30,680	36,889	(6,209)
Dispatch	7,058	7,794	(736)
Total Public Safety	<u>1,615,470</u>	<u>1,717,428</u>	<u>(101,958)</u>
PUBLIC WORKS			
Public works department - aidable	102,822	103,044	(222)
Public works department - nonaidable	151,348	162,053	(10,705)
Garage	26,000	28,808	(2,808)
Street maintenance and repair	-	10,000	(10,000)
Street lighting	36,000	21,752	14,248
Storm sewer maintenance	85	181	(96)
Bus service - disabled	30,000	30,000	-
Refuse and garbage collection	94,360	115,612	(21,252)
Landfill	10,750	10,750	-
Leaf collection	66,683	56,897	9,786
Other expenses - flood	-	72,687	(72,687)
Total Public Works	<u>518,048</u>	<u>611,784</u>	<u>(93,736)</u>

See independent auditors' report and accompanying notes to required supplementary information.

VILLAGE OF SHOREWOOD HILLS

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL - GENERAL FUND For the Year Ended December 31, 2018

	<u>Original and Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget</u>
CULTURE, EDUCATION AND RECREATION			
Community center	\$ 8,078	\$ 7,857	\$ 221
Parks	153,867	155,838	(1,971)
Special events	14,825	14,713	112
Recreation - four corners	13,550	16,814	(3,264)
Recreation - tennis	18,300	25,858	(7,558)
Recreation - basketball	1,827	2,181	(354)
Recreation - golf	4,000	4,667	(667)
Recreation - land	16,017	16,871	(854)
Recreation - soccer	7,000	7,801	(801)
Total Culture, Education and Recreation	<u>237,464</u>	<u>252,600</u>	<u>(15,136)</u>
CONSERVATION AND DEVELOPMENT			
Forestry	27,000	28,445	(1,445)
Planning	1,600	2,868	(1,268)
Total Conservation and Development	<u>28,600</u>	<u>31,313</u>	<u>(2,713)</u>
CAPITAL OUTLAY			
Total Expenditures	<u>3,020,832</u>	<u>3,258,216</u>	<u>(237,384)</u>
Excess of revenues over expenditures	<u>695,083</u>	<u>725,789</u>	<u>30,706</u>
OTHER FINANCING SOURCES (USES)			
Transfers in	129,067	56,960	(72,107)
Transfers out	(926,422)	(909,714)	16,708
Total Other Financing Sources (Uses)	<u>(797,355)</u>	<u>(852,754)</u>	<u>(55,399)</u>
Net Change in Fund Balance	(102,272)	(126,965)	(24,693)
FUND BALANCE - Beginning of Year	<u>1,118,567</u>	<u>1,118,567</u>	<u>-</u>
FUND BALANCE - END OF YEAR	<u>\$ 1,016,295</u>	<u>\$ 991,602</u>	<u>\$ (24,693)</u>

See independent auditors' report and accompanying notes to required supplementary information.

VILLAGE OF SHOREWOOD HILLS

DETAILED SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL - SWIMMING POOL For the Year Ended December 31, 2018

	<u>Original and Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget</u>
REVENUES			
INTERGOVERNMENTAL			
Build America Bond subsidy	\$ 1,350	\$ 1,358	\$ 8
PUBLIC CHARGES FOR SERVICES			
	557,000	568,064	11,064
MISCELLANEOUS			
	<u>3,000</u>	<u>2,697</u>	<u>(303)</u>
Total Revenues	<u>561,350</u>	<u>572,119</u>	<u>10,769</u>
EXPENDITURES			
CULTURE, EDUCATION AND RECREATION			
	<u>478,072</u>	<u>474,042</u>	<u>4,030</u>
Excess (deficiency) of revenues over (under) expenditures	83,278	98,077	14,799
OTHER FINANCING USES			
Transfers out	<u>(14,513)</u>	<u>(14,513)</u>	<u>-</u>
Net Change in Fund Balance	68,765	83,564	14,799
FUND BALANCE - Beginning of Year	<u>242,042</u>	<u>242,042</u>	<u>-</u>
FUND BALANCE - END OF YEAR	<u>\$ 310,807</u>	<u>\$ 325,606</u>	<u>\$ 14,799</u>

See independent auditors' report and accompanying notes to required supplementary information.

VILLAGE OF SHOREWOOD HILLS

SCHEDULE OF PROPORTIONATE SHARE OF THE NET PENSION (ASSET) LIABILITY - WISCONSIN RETIREMENT SYSTEM For the Year Ended December 31, 2018

Fiscal Year Ending	Proportion of the Net Pension (Asset) Liability	Proportionate Share of the Net Pension (Asset) Liability	Covered Payroll	Proportionate Share of the Net Pension (Asset) Liability as a Percentage of Covered Payroll	Plan Fiduciary Net Position as a Percentage of the Total Pension Liability
12/31/15	0.01069970%	\$ (262,814)	\$ 1,229,578	21.37%	102.74%
12/31/16	0.01027825%	167,020	1,184,084	14.11%	98.20%
12/31/17	0.00974032%	80,283	1,152,310	6.97%	99.12%
12/31/18	0.00947020%	(281,181)	1,202,624	23.38%	102.93%

SCHEDULE OF EMPLOYER CONTRIBUTIONS - WISCONSIN RETIREMENT SYSTEM For the Year Ended December 31, 2018

Fiscal Year Ending	Contractually Required Contributions	Contributions in Relation to the Contractually Required Contributions	Contribution Deficiency (Excess)	Covered Payroll	Contributions as a Percentage of Covered Payroll
12/31/15	\$ 92,261	\$ 92,261	-	\$ 1,179,169	7.82%
12/31/16	86,650	86,650	-	1,097,438	7.90%
12/31/17	98,797	98,797	-	1,202,624	8.22%
12/31/18	104,361	104,361	-	1,255,993	8.31%

See independent auditors' report and accompanying notes to the required supplementary information.

VILLAGE OF SHOREWOOD HILLS

NOTES TO REQUIRED SUPPLEMENTARY INFORMATION For the Year Ended December 31, 2018

BUDGETARY INFORMATION

Budgetary information is derived from the annual operating budget and is presented using the same basis of accounting for each fund as described in Note I. C.

The budgeted amounts presented are as presented in the original budget and no amendments were adopted during the year. The village administrator may authorize transfer of budgeted amounts within departments. Transfers between departments and changes to the overall budget must be approved by a two-thirds board action.

Appropriations lapse at year-end unless specifically carried over. There were no carryovers to the following year. Budgets are adopted at the department level of expenditure.

WISCONSIN RETIREMENT SYSTEM

The amounts determined for each fiscal year were determined as of the calendar year-end and occurred within the fiscal year.

The village is required to present the last ten years of data; however accounting standards allow the presentation of as many years as are available until ten fiscal years are presented.

Changes in benefit terms. There were no changes of benefit terms for any participating employer in the Wisconsin Retirement System.

Changes in assumptions. There were no changes in assumptions.

VILLAGE OF SHOREWOOD HILLS

Shorewood Hills, Wisconsin

COMMUNICATION TO THOSE CHARGED
WITH GOVERNANCE AND MANAGEMENT

As of and for the Year Ended December 31, 2018

DRAFT

VILLAGE OF SHOREWOOD HILLS

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**REQUIRED COMMUNICATION OF INTERNAL CONTROL RELATED MATTERS
IDENTIFIED IN THE AUDIT TO THOSE CHARGED WITH GOVERNANCE**

DRAFT

To the Village Board and Management
Village of Shorewood Hills
Shorewood Hills, Wisconsin

In planning and performing our audit of the financial statements of the Village of Shorewood Hills as of and for the year ended December 31, 2018, in accordance with auditing standards generally accepted in the United States of America, we considered its internal control over financial reporting (internal control) as a basis for designing our auditing procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of its internal control. Accordingly, we do not express an opinion on the effectiveness of its internal control.

Our consideration of internal control was for the limited purpose described in the preceding paragraph and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and, therefore, material weaknesses or significant deficiencies may exist that were not identified. However, as discussed below, we identified certain deficiencies in internal control that we consider to be material weaknesses.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A material weakness is a deficiency, or combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. We consider the following deficiencies in the village's internal control to be material weaknesses:

- > Internal Control Environment
- > Internal Control Over Financial Reporting

This communication is intended solely for the information and use of management, the village board, and others within the organization and is not intended to be, and should not be, used by anyone other than these specified parties.

Madison, Wisconsin
_____, 2019

Auditing standards require that we perform procedures to obtain an understanding of your government and its internal control environment as part of the annual audit. This includes an analysis of significant transaction cycles and an analysis of the year-end financial reporting process and preparation of your financial statements.

INTERNAL CONTROL ENVIRONMENT

A properly designed system of internal control includes adequate staffing as well as policies and procedures to properly segregate duties. This includes systems that are designed to limit the access or control of any one individual to your government's assets or accounting records, and to achieve a higher likelihood that errors or irregularities in the village's accounting processes would be discovered by your staff in a timely manner.

At this time, due to staffing and financial limitations, the proper internal controls are not in place to achieve adequate segregation of duties. As a result, errors or irregularities could occur as part of the financial process that may not be discovered by someone in your organization. Therefore, we are reporting a material weakness related to the internal control environment.

There are also certain controls that are not currently in place related to significant transaction cycles. As a result, there is a risk that erroneous or unauthorized transactions or misstatements could occur without the knowledge of management or the governing body. Our recommendations for strengthening controls are listed below.

CONTROLS OVER ACCOUNTS PAYABLE/DISBURSEMENTS

1. There should be a process to review, record, and approve retainages at year end.

CONTROLS OVER UTILITY BILLING AND RECEIPTING

1. There should be segregation between receipting and receivables function.

CONTROLS OVER FINANCIAL REPORTING

1. Account reconciliations, including reconciliations between the general ledger and subsidiary ledgers, should be performed by someone independent of the processing of transactions in the account.

Since the controls listed above or other compensating controls are not currently in place, errors or irregularities could occur as part of the accounting processes that might not be discovered by management or the governing body. Therefore, the absence of these controls is considered to be a material weakness.

We recommend that a designated employee review the segregation of duties, risks, and these potential controls and determine whether additional controls should be implemented. This determination should take into consideration a cost / benefit analysis to the village.

INTERNAL CONTROL OVER FINANCIAL REPORTING

Properly designed systems of internal control provide your organization with the ability to process and record accurate monthly and year-end transactions and annual financial reports.

Our audit includes a review and evaluation of the internal controls relating to financial reporting. Common attributes of a properly designed system of internal control for financial reporting are as follows:

- > There is adequate staffing to prepare financial reports throughout the year and at year-end.
- > Material misstatements are identified and corrected during the normal course of duties.
- > Complete and accurate financial statements, including footnotes, are prepared.
- > Financial reports are independently reviewed for completeness and accuracy.

Our evaluation of the internal controls over financial reporting has identified control deficiencies that are considered material weaknesses surrounding the preparation of financial statements and footnotes, adjusting journal entries identified by the auditors, and an independent review of financial reports.

Management has not prepared a complete financial report that is in conformity with generally accepted accounting principles including footnotes. The village asks for our assistance for financial statement preparation due to time constraints. In addition, material misstatements in the general ledger were identified during the financial audit. These misstatements as reported on page 15 were corrected in the records of the village and its audited statements.

This high level of control over financial reporting can be a difficult task for governments that operate with only enough staff to process monthly transactions and reports, and often rely on their auditors to prepare certain year-end audit entries and financial statements.

OTHER COMMUNICATIONS TO THOSE CHARGED WITH GOVERNANCE

DRAFT

TWO WAY COMMUNICATION REGARDING YOUR AUDIT

As part of our audit of your financial statements, we are providing communications to you throughout the audit process. Auditing requirements provide for two way communication and are important in assisting the auditor and you with more information relevant to the audit.

As this past audit is concluded, we use what we have learned to begin the planning process for next year's audit. It is important that you understand the following points about the scope and timing of our next audit:

- a. We address the significant risks of material misstatement, whether due to fraud or error, through our detailed audit procedures.
- b. We will obtain an understanding of the five components of internal control sufficient to assess the risk of material misstatement of the financial statements whether due to error or fraud, and to design the nature, timing, and extent of further audit procedures. We will obtain a sufficient understanding by performing risk assessment procedures to evaluate the design of controls relevant to an audit of financial statements and to determine whether they have been implemented. We will use such knowledge to:
 - > Identify types of potential misstatements.
 - > Consider factors that affect the risks of material misstatement.
 - > Design tests of controls, when applicable, and substantive procedures.

We will not express an opinion on the effectiveness of internal control over financial reporting or compliance with laws, regulations, and provisions of contracts or grant programs.

- c. The concept of materiality recognizes that some matters, either individually or in the aggregate, are important for fair presentation of financial statements in conformity with generally accepted accounting principles while other matters are not important. In performing the audit, we are concerned with matters that, either individually or in the aggregate, could be material to the financial statements. Our responsibility is to plan and perform the audit to obtain reasonable assurance that material misstatements, whether caused by errors or fraud, are detected.

We are very interested in your views regarding certain matters. Those matters are listed here:

- a. We typically will communicate with your top level of management unless you tell us otherwise.
- b. We understand that the village board has the responsibility to oversee the strategic direction of your organization, as well as the overall accountability of the entity. Management has the responsibility for achieving the objectives of the entity.
- c. We need to know your views about your organization's objectives and strategies, and the related business risks that may result in material misstatements.
- d. Which matters do you consider warrant particular attention during the audit, and are there any areas where you request additional procedures to be undertaken?
- e. Have you had any significant communications with regulators or grantor agencies?
- f. Are there other matters that you believe are relevant to the audit of the financial statements?

TWO WAY COMMUNICATION REGARDING YOUR AUDIT (cont.)

Also, is there anything that we need to know about the attitudes, awareness, and actions of the village concerning:

- a. The village's internal control and its importance in the entity, including how those charged with governance oversee the effectiveness of internal control?
- b. The detection or the possibility of fraud?

We also need to know if you have taken actions in response to developments in financial reporting, laws, accounting standards, governance practices, or other related matters, or in response to previous communications with us.

With regard to the timing of our audit, here is some general information. If necessary, we may do preliminary audit work during the months of October-December, and sometimes early January. Our final fieldwork is scheduled during the spring to best coincide with your readiness and report deadlines. After fieldwork, we wrap up our audit procedures at our office and may issue drafts of our report for your review. Final copies of our report and other communications are issued after approval by your staff. This is typically 6-12 weeks after final fieldwork, but may vary depending on a number of factors.

Keep in mind that while this communication may assist us with planning the scope and timing of the audit, it does not change the auditor's sole responsibility to determine the overall audit strategy and the audit plan, including the nature, timing, and extent of procedures necessary to obtain sufficient appropriate audit evidence.

We realize that you may have questions on what this all means, or wish to provide other feedback. We welcome the opportunity to hear from you.

**COMMUNICATION OF OTHER CONTROL DEFICIENCIES, RECOMMENDATIONS
AND INFORMATIONAL POINTS TO MANAGEMENT THAT ARE NOT
MATERIAL WEAKNESSES OR SIGNIFICANT DEFICIENCIES**

DRAFT

DECENTRALIZED CASH COLLECTIONS

Many governments collect cash at numerous decentralized locations that are separate from the primary system of accounting procedures and controls. The opportunity for theft is often higher at those locations because one person is frequently involved in most, if not all, aspects of a transaction (i.e. lack of segregation of duties).

Examples in your government that fit this situation include: swimming pool and police department.

Management is responsible for designing and implementing controls and procedures to detect and prevent fraud. As a result, we recommend that management review its decentralized cash collection procedures and controls on a periodic basis and make changes as necessary to strengthen the internal control environment. Reviewing the adequacy of the controls is a responsibility of the governing body.

Below are example procedures and controls to help mitigate the risk of loss at decentralized cash collection points:

- > Implement a centralized receipting process with adequate segregation of duties
- > For cash collections, ensure pre-numbered receipts are being used and all receipts in the sequence are being reviewed by someone other than the person receiving the cash and receipts tie to deposits
- > Perform surprise procedures at decentralized locations (cash counts, walkthrough of processes, etc.)
- > Require regular cash deposits to minimize collection on-hand
- > Limit the number of separate bank accounts
- > Segregate duties as much as possible – the person receipting cash should be separate from the person preparing deposits and the person reconciling bank accounts should be separate from the cash collection activity
- > Perform a month-to-month or year-to-year comparisons to look for unusual changes in collections
- > If collecting from a drop box site, consider sending two people to collect the funds, especially during peak times

The amounts collected at these locations may be immaterial, so the cost of controls and staffing must be weighed against the benefits of safeguarding your assets.

INFORMATIONAL POINTS

CYBER SECURITY MANAGEMENT

The sources of cyber threats continue to grow in number and sophistication. We have seen social engineering, including email phishing, and ransomware attacks cause disruption and monetary losses in the government landscape. Cybersecurity controls are imperative and may be of several different types:

- > Preventative – activities that make attacks more difficult such as user access and password controls
- > Detective – activities conducted to discover security incidents such as automated or manual reviews of firewall and server logs
- > Responsive – activities performed once an incident has been identified such as a communication plan

Step one in determining which types of controls are best suited for your government is completing a data classification. This process includes identifying what types of data exist, determining data location, and measuring costs associated with the loss of data (i.e. – operational downtime, regulatory fines, or civil lawsuits). This information will help management and those charged with governance be able to evaluate the cost-benefit of control implementation. Even if your government has chosen to obtain cyber liability insurance to mitigate risk, the data classification remains an important exercise to help evaluate the policy coverage, pricing, and what, if any, exposure remains outside of your policy.

Data classification is only one piece of a sustainable cyber security management plan. We have professionals dedicated to cyber security and information technology risk to assist with your cyber security questions, assessments, and programs.

RESOURCES FOR STATE AND LOCAL GOVERNMENT BOARDS

Expectations and accountability are at all-time high and the knowledge required to be an effective board member is substantial. As a benefit to our clients, we have compiled a number of resources dedicated to educating state and local government board members. Go to our Board Governance Resource Center at www.bakertilly.com/board-governance for more information.

The Resource Center includes the following:

Podcasts

1. Managing cyber threats: Developing a sustainable cybersecurity program to address your unique risks
2. Understanding utility finances
3. Benefits of a fraud risk assessment
4. Financial ratios and benchmarks
5. Fund balance and other financial policies

Articles

1. Securitization of deposits and investments
2. Five easy internal controls your government should implement
3. Fund balance levels: What works for your government?
4. The importance of smart spending cuts

INFORMATIONAL POINTS (cont.)

RESOURCES FOR STATE AND LOCAL GOVERNMENT BOARDS (cont.)

We encourage you to subscribe to our complimentary newsletter "Government Connection" to stay abreast of the latest issues impacting state and local governments. You can do so by clicking on the "subscribe" button and indicating "State and Local Government" as an area of interest on the subscription form. Also, if you or your board members have suggested topics to feature on our Board Governance webpage or Government Connection newsletter, we invite you to submit your ideas in person or online.

UPCOMING LEASE STANDARD

In June 2017, the Governmental Accounting Standards Board (GASB) issued new guidance to establish a single model for lease accounting based on the foundational principle that leases are financings of the right to use an underlying asset. This standard is effective for fiscal years ending on or after December 31, 2020. Statement No. 87, Leases, requires recognition of certain lease assets and liabilities for leases that were previously classified as operating leases and recognize as inflows of resources or outflow of resources based on the payment provisions of the contract.

Under the new standard, a lease is defined as a contract that conveys control of the right to use another entity's nonfinancial asset (underlying asset) as specified in the contract for a period of time in an exchange or exchange-like transaction. Control is defined by 1) the right to obtain the present service capacity from the use of the underlying asset and 2) the right to determine the nature and manner of use of the underlying asset. Any contract that meets this definition should be accounted for under the lease guidance, unless specifically excluded in this statement. Leases include contracts that, although not explicitly identified as leases, meet the above definition of a lease.

There are some exemptions outlined in the standard including, intangible assets, service concession arrangements and supply contracts.

We recommend the Village review this standard and start planning how this will affect your financial reporting. An inventory of all contracts that might meet the definition of a lease should be started. The contract listing should include key terms of the contracts such as:

- > Description of contract
- > Underlying asset
- > Contract term
- > Options for extensions and terminations
- > Service components, if any
- > Dollar amount of lease

In addition, the Village should begin to establish a lease policy to address the treatment of common lease types, including a dollar threshold for each lease. We are available to discuss this further and help you develop an action plan.

INFORMATIONAL POINTS (cont.)

GASB UPDATES

The Government Accounting Standard Board (GASB) has been very active in recent years, issuing new standards at a fast pace. Over the next few years, your government will have many new standards to evaluate and implement. Here are the standards which may impact you in the next year:

- > GASB 83 provides accounting and financial reporting for asset retirement obligations, effective for reporting periods beginning on or after June 15, 2018
- > GASB 84 improves guidance regarding the identification of fiduciary activities and how they should be reported, effective for reporting periods beginning on or after December 15, 2018
- > GASB 88 improves certain disclosures related to debt, including direct borrowings and placements, effective for reporting periods beginning on or after June 15, 2018
- > GASB 90 clarifies accounting and financial reporting for majority equity interests, effective for reporting periods beginning on or after December 15, 2018

Other GASB pronouncements on the horizon, while the implementation dates is in the near term these are anticipated to have significant impacts on many government financial statements:

- > GASB 87 improves accounting and financial reporting for leases, effective for reporting periods beginning on or after December 15, 2019
- > GASB 89 provides guidance for accounting for interest cost incurred before the end of a construction period, effective for reporting periods beginning on or after December 15, 2019

Looking even further ahead, the Technical Agenda, below, outlines significant areas GASB is currently working on:

- > Conceptual Framework
 - Disclosure
 - Recognition
- > Major Projects
 - Financial Reporting Model
 - Revenue and Expense Recognition
 - Public-Private Partnerships
- > Practice Issues
 - Conduit Debt
 - Deferred Compensation Plans
 - Secured Overnight Financing Rate
 - Subscription-Based IT arrangements
 - Implementation Guidance

INFORMATIONAL POINTS (cont.)

GASB UPDATES (cont.)

- > Pre-Agenda Research
 - Going Concern
 - Compensated Absences
 - Prior-Period Adjustments, Accounting Changes and Error Corrections

Through our firm involvement on AICPA committees, Baker Tilly follows these developments closely so that we can help you prepare for the changes as they evolve. This participation also allows us to share with GASB the experiences and perspectives of our clients to potentially influence the direction of future projects.

Full lists of projects, as well as many resources, are available on GASB's website which is located at www.gasb.org.

UTILITY FINANCIAL RESULTS

Water Utility

The following are highlights from the water utility for 2018:

- > Operating income of \$191,347 was earned in 2018 compared to operating income of \$141,400 in 2017. The increase is mainly due to lower purchased water costs in 2018. At December 31, 2018, the water utility had an unrestricted cash deficit of \$435,181.

Sewer Utility

The following are highlights from the sewer utility for 2018:

- > The sewer utility had an operating income of \$74,646 in 2018 compared to an operating income of \$63,700 in 2017. At December 31, 2018, the sewer utility had an unrestricted cash deficit of \$54,051.

Stormwater Utility

The following are highlights from the stormwater utility for 2018:

- > The stormwater utility had an operating income of \$29,976 in 2018 compared to an operating income of \$5,800 in 2017. The decrease is mainly due to less erosion clean up in 2018.

REQUIRED COMMUNICATIONS BY THE AUDITOR TO THOSE CHARGED WITH GOVERNANCE

DRAFT

To the Village Board and Management
Village of Shorewood Hills
Shorewood Hills, Wisconsin

Thank you for using Baker Tilly Virchow Krause, LLP as your auditor.

We have completed our audit of the financial statements of the Village of Shorewood Hills for the year ended December 31, 2018 and have issued our report thereon dated _____, 2019. This letter presents communications required by our professional standards.

OUR RESPONSIBILITY UNDER AUDITING STANDARDS GENERALLY ACCEPTED IN THE UNITED STATES OF AMERICA

The objective of a financial statement audit is the expression of an opinion on the financial statements. We conducted the audit in accordance with auditing standards generally accepted in the United States of America. These standards require that we plan and perform our audit to obtain reasonable, rather than absolute, assurance about whether the financial statements prepared by management with your oversight are free of material misstatement, whether caused by error or fraud. Our audit included examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements, assessing accounting principles used and significant estimates made by management, and evaluating the overall financial statement presentation. Our audit does not relieve management or the village board of their responsibilities.

As part of the audit we obtained an understanding of the entity and its environment, including internal control, sufficient to assess the risks of material misstatement of the financial statements and to design the nature, timing and extent of further audit procedures. The audit was not designed to provide assurance on internal control or to identify deficiencies in internal control.

OTHER INFORMATION IN DOCUMENTS CONTAINING AUDITED FINANCIAL STATEMENTS

Our responsibility does not extend beyond the audited financial statements identified in this report. We do not have any obligation to and have not performed any procedures to corroborate other information contained in client prepared documents, such as official statements related to debt issues.

PLANNED SCOPE AND TIMING OF THE AUDIT

We performed the audit according to the planned scope and timing previously communicated to you in our prior year report on internal control dated July 6, 2018 and discussed at the board meeting on July 16, 2018.

QUALITATIVE ASPECTS OF THE ENTITY'S SIGNIFICANT ACCOUNTING PRACTICES

Accounting Policies

Management is responsible for the selection and use of appropriate accounting policies. In accordance with the terms of our engagement letter, we will advise management about the appropriateness of accounting policies and their application. The significant accounting policies used by the village are described in Note 1 to the financial statements. No new accounting policies were adopted and the application of existing policies was not changed during 2018. We noted no transactions entered into by the Village of Shorewood Hills during the year that were both significant and unusual, and of which, under professional standards, we are required to inform you, or transactions for which there is a lack of authoritative guidance or consensus.

QUALITATIVE ASPECTS OF THE ENTITY'S SIGNIFICANT ACCOUNTING PRACTICES (cont.)

Accounting Estimates

Accounting estimates are an integral part of the financial statements prepared by management and are based on management's knowledge and experience about past and current events and assumptions about future events. Certain accounting estimates are particularly sensitive because of their significance to the financial statements and because of the possibility that future events affecting them may differ significantly from those expected. The most sensitive estimate affecting the financial statements were:

1. The estimate of the net pension liability and the deferred outflows and deferred inflows related to pensions, which impact the reported pension expense, are based upon information provided by the Wisconsin Retirement System.

We evaluated the key factors and assumptions used to develop the allowance in determining that it is reasonable in relation to the financial statements taken as a whole.

Financial Statement Disclosures

The disclosures in the notes to the financial statements are neutral, consistent, and clear.

DIFFICULTIES ENCOUNTERED IN PERFORMING THE AUDIT

We encountered no significant difficulties in dealing with management in performing our audit.

CORRECTED MISSTATEMENTS

Professional standards require us to accumulate all known and likely misstatements identified during the audit, other than those that are trivial, and communicate them to the appropriate level of management.

The following is a summary of material audit adjustments:

	<u>Amount</u>
Clear out prior year tax roll	\$ 3,876,849
Record current year tax roll	4,208,491
Record tax equivalent	56,960
Move Madison fire costs to general fund	570,019
Record utility depreciation	137,093
Record debt payments	443,050
Move developer incentive payment from TIF 4 to TIF 5	71,420
Record Stormwater prepaid expense	10,990
Record 4 th quarter MMSD sewer charges	41,586
Adjust utility short term debt	127,932
Record 'good faith' payment for 2019 debt issuance	45,000
Record board-approved transfer of debt service funds to capital projects	159,066
Record September annual reimbursement entries	273,136

In addition, we prepared GASB No. 34 conversion entries which are summarized in the "Reconciliation of the Balance Sheet of Governmental Funds to the Statement of Net Position" and the "Reconciliation of the Statement of Revenues, Expenditures, and Changes in Fund Balances of Governmental Funds to the Statement of Activities" in the financial statements.

DISAGREEMENTS WITH MANAGEMENT

For purposes of this letter, professional standards define a disagreement with management as a matter, whether or not resolved to our satisfaction, concerning a financial accounting, reporting, or auditing matter that could be significant to the financial statements or the auditors' report. We are pleased to report that no such disagreements arose during the course of our audit.

CONSULTATIONS WITH OTHER INDEPENDENT ACCOUNTANTS

In some cases, management may decide to consult with other accountants about auditing and accounting matters. If a consultation involves application of an accounting principle to the governmental unit's financial statements or a determination of the type of auditors' opinion that may be expressed on those statements, our professional standards require the consulting accountant to check with us to determine that the consultant has all the relevant facts. To our knowledge, there were no such consultations with other accountants.

MANAGEMENT REPRESENTATIONS

We have requested certain representations from management that are included in the management representation letter. This letter follows this required communication.

INDEPENDENCE

We are not aware of any relationships between Baker Tilly Virchow Krause, LLP and the Village of Shorewood Hills that, in our professional judgment, may reasonably be thought to bear on our independence.

Relating to our audit of the financial statements of the Village of Shorewood Hills for the year ended December 31, 2018, Baker Tilly Virchow Krause, LLP hereby confirms that we are, in our professional judgment, independent with respect to the Village of Shorewood Hills in accordance with the Code of Professional Conduct issued by the American Institute of Certified Public Accountants, and provided no services to the Village of Shorewood Hills other than audit services provided in connection with the audit of the current year's financial statements and nonaudit services which in our judgment do not impair our independence.

- > Financial statement preparation
- > Adjusting journal entries and conversion entries
- > Depreciation schedules
- > Compiled TIF financial statements
- > Compiled regulatory reports
- > Civic Systems software
- > Utility rate consulting

None of these nonaudit services constitute an audit under generally accepted auditing standards, including *Government Auditing Standards*.

OTHER AUDIT FINDINGS OR ISSUES

We generally discuss a variety of matters, including the application of accounting principles and auditing standards, with management each year prior to retention as the Village of Shorewood Hills auditors. However, these discussions occurred in the normal course of our professional relationship and our responses were not a condition to our retention.

OTHER MATTERS

We applied certain limited procedures to the required supplementary information (RSI) that supplements the basic financial statements. Our procedures consisted of inquiries of management regarding the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We did not audit the RSI and do not express an opinion or provide any assurance on the RSI.

RESTRICTION ON USE

This information is intended solely for the use of the village board and management and is not intended to be, and should not be, used by anyone other than these specified parties.

Madison, Wisconsin
_____, 2019

DRAFT

MANAGEMENT REPRESENTATIONS

DRAFT

~ 5 year projection of capital needs

Updated 6-6-2019

Capital Need	Year	Paid to Date	Capital Fund	TIF	Utility	External Funding Source	Suggested Committee Referral	Comments	Category	
1 Leaf Picker	2018	33,152	40,000				Services	Replaces 2002 model (orange), worth ~\$1,000. Pending Board approval in February 2018.	Equipment	purchased
2 Squad car	2018	38,363	39,000				PHS	Two Year rotation of PD vehicles. Includes equipment. Moved up to 2018 from 2019 to make a vehicle available for Police Chief (includes radio/lights install).	Equipment	purchased
3 Booster stations repainting	2018	7,400			7,400		Public Works	Paid for by water utility. Tally Ho ~\$5,700. 4 Corners ~\$1,700.	Facilities	done
4 Update accounting software	2018	13,000	13,000				Board	Share amongst all department, utilities, pool. Total \$39K paid over 3 years. Payment 3 of 3.	Equipment	last payment in 2018
5 Card Access Control System	2018	12,038	11,000				PHS	Upgrade Access Card System for Police Department and add front entrance to Village Hall. Expandable for future uses.	Equipment	done
6 Building Security Camera System	2018	12,038	14,000				PHS	Recommendation from Riseling Group to expand camera system in Police Department and Evidence Storage.	Equipment	done
7 Crack Filling/Seal Coating	2018	18,000	18,000				Public Works	Annual expense to extend life of Village streets.	Streets	done
8 Snowblower Attachment	2018	3,920	4,504				Services	Replace existing skidsteer/tool cat attachment. Est. \$1,000 trade-in value.	Equipment	purchased
9 Brush Cutter Attachment	2018	3,920	5,087				Services	New attachment used to better manage small trees and brush in Village parks. Est. \$750 trade-in value for a tree puller attachment.	Equipment	purchased
10 PA System Repairs	2018	249	5,000				Board	Maintenance and/or repairs to the meeting room PA system. Actual cost may be less than \$5,000 estimate.	Equipment	purchased
11 Phone system	2018	20,271	25,160				Board	Share amongst all departments. Includes cabling and network upgrades. Paid 75% of the install cost to date. Ran into problems w/AT&T. Expected completion in 2019.	Equipment	not yet completed
Subtotal 2018		162,351	174,750	0	7,400	0				
12 Demolition of Scout Shack build park pavillion	2019	0					Parks/ Recreation	Cold storage complete and fireworks equipment stored has been moved from Scout Shack. Demolish building, could use foundation for a simple park shelter or remove entirely. Est. cost of shelter \$50K.	Facilities	Expected in 2019
13 McKenna Park Beach House roof repairs and railing replacement	2019	0				15,000	Waterfront/ Services	Pay using fund balance. Reimbursed by Marina program. On hold pending Waterfront Committee decision. Metal railing was shored up in 2015. Still needs to be replaced for ~\$5,000.	Facilities	
14 BodyWorn Camera System	2019	0	2,500				PHS	3 cameras to be purchased in 2019.	Equipment	Received, no bill yet
15 Marina Stormwater Erosion Repair	2019	0				50,000	Public Works	August 20 Flood Damage: Received \$21K Grant. Possible FEMA, State or other funding assistance. Could be paid for by tax levy (special disaster qualification).	Facilities	
16 Marina Stormwater Outfall	2019	0				57,290	Public Works	August 20 Flood Damage: Possible FEMA, State or other funding assistance. Could be paid for by tax levy (special disaster qualification).	Facilities	
17 Marina Access Road	2019	0				50,700	Public Works	August 20 Flood Damage: Possible FEMA, State or other funding assistance. Could be paid for by tax levy (special disaster qualification).	Facilities	
18 McKenna Park Stormwater Outfall	2019	0				35,800	Public Works	August 20 Flood Damage: Possible FEMA, State or other funding assistance. Could be paid for by tax levy (special disaster qualification).	Facilities	
19 Pool Stormwater Bioswale (Ditch) Cleanout/Repair	2019	0				40,000	Public Works	August 20 Flood Damage: Possible FEMA, State or other funding assistance. Could be paid for by tax levy (special disaster qualification).	Facilities	
20 Beloit Court Stormwater Culvert Repair	2019	0				6,000	Public Works	August 20 Flood Damage: Possible FEMA, State or other funding assistance. Could be paid for by tax levy (special disaster qualification).	Facilities	
21 Village Buildings Damage Insurance Deductibles	2019	0				5,000	Public Works	August 20 Flood Damage: Possible FEMA, State or other funding assistance. Could be paid for by tax levy (special disaster qualification).	Facilities	
22 4 Corners bathroom & shelter improvements	2019	0	75,000				Services	The improvements would need to bring the building into compliance with ADA requirements: Expand bathroom, ramp to shelter deck.	Facilities	
23 Replace Roof at Community Center	2019	0	13,250			13,250	Services/ Pool	Expense to be shared by Pool (50/50). ~\$50K to replace with improvements.	Facilities	Completed, no bill yet
24 Bike Path, Catafalque Dr, Marshall Ct Improvements, U-Ave Design	2019	446,480		1,252,500			Board	Complete Bike Path (includes PARC grant for ~\$30K). Extend water and sewer to west on Marshall Ct. Improve streetscape. Land acquisition from Flad and Psych Services. University Ave design costs (spread over four years).	TID	TID 3 & 4
25 Mid-sized plow truck	2019	0	80,000				Services	Replaces 2008 model TK #8, worth ~\$4,000.	Equipment	
26 Utility Vehicle (UTV)	2019	8,235	10,000				Services	New UTV for Public Works and Forestry/Parks use.	Equipment	
27 Pickup Truck	2019	28,289	27,000				Services	New pickup truck dedicated for the Forester's use.	Equipment	
28 KeyWatcher System	2019	7,417	8,000				PHS	Electronic key management system for future MedDrop Box, Police evidence storage and possibly other Village keys. Recommended by PHS Committee.	Equipment	
29 Repair Walking Path Amherst, Columbia, Harvard	2019	0	50,000				Public Works	Estimated cost to engineer and total reconstruction = \$75,000. Less expensive options to mill and overlay could reduce expenses to \$30-50K (estimated).	Facilities	
30 Crack Filling/Seal Coating	2019	0	18,000				Public Works	Annual expense to extend life of Village streets.	Streets	

~ 5 year projection of capital needs

Capital Need	Year	Paid to Date	Capital Fund	TIF	Utility	External Funding Source	Suggested Committee Referral	Comments	Category
31 Four Corners Path Repairs	2019	0	5,000				Services	Repair of walking path at 4 Corners Park due to storm erosion.	Facilities
32 Heiden Haus Remodel	2019	0	5,000			?	Board	Remodeling of Heiden Haus, leveling of field, addition of open pavillion (Primarily funded by donations, Board pledge some money towards the project).	Facilities
33 Raised median on University Ave (near Target)	2019	0		200,000			Board	TID 4 - Mid-block crosswalk on University Avenue. Cost share with the City of Madison.	TID
34 Boiler at Community Center	2019	0			50,000	350,000	Services/Pool	INSURANCE REIMBURSEMENT DUE TO 2018 FLOOD. Insurance expected to cover ~\$350K. Pool responsible for ~\$50K in improvements to like-for-like boiler.	Facilities
Subtotal 2019		490,420	293,750	1,452,500	50,000	623,040			
35 Restain/paint Village Hall	2020	0	17,000				Services	Maintenance, paint and siding repairs.	Facilities
36 Toro 4wd snow machine	2020	0	49,440				Services	Replaces 2008 model, worth ~\$10,000	Equipment
37 Tow-behind Bucket Truck (used)	2020	0	30,000				Services	Shared between Forester and DPW	Equipment
Subtotal 2020		0	96,440	0	0	0			
38 Boiler at DPW Building	2021	0	35,000				Services	Replaces 2001 model. Could be part of building remodel/replacement.	Equipment
39 Full-size dump truck	2021	0	165,000				Services	Replaces 2001 model TK #5	Equipment
40 Toro zero-turn mower	2021	0	19,000				Services	Replaces 2012 model, worth \$3,000	Equipment
41 Squad car	2021	0	39,000				PHS	Two Year rotation of PD vehicles. Includes radio/lights install.	Equipment
42 University Ave Reconstruction (Shorewood to Campus Dr)	2021	0		2,500,000			Board	Est. cost \$2-3M	TID 3
43 Widening East side of University Bay Dr	2021	0		850,000			Board	Work to be done in conjunction with redesign of University Avenue / UBD bike path overpass project (+sidewalk, bus pullout). Costsharing?	TID 3
Subtotal 2021		0	258,000	3,350,000	0	0			
44 Forester's Truck	2022	0	63,500				Services	Replaces 2005 TK #3 (consider possible alternatives to a dump truck)	Equipment
45 Street Sweeper (Mechanical)	2022	0	100,000		100,000		Services	Replaces 2007 Elgin Street Sweeper. All or partially paid for by Utility Fund(s).	Equipment
Improve Access Road at McKenna Park	2022		?				Public Works	While the Rustic Bridge is being Reconstructed, the access road to the Boathouse and lift station could be improved.	Facilities
Subtotal 2022		0	163,500	0	100,000	0			
46 Backhoe Loader	2023	0	100,280				Services	Replaces 2005 John Deere310SG Backhoe Loader	Equipment
47 Squad car	2023	0	40,000				PHS	Two Year rotation of PD vehicles. Includes radio/lights install.	Equipment
48 LMD Bridge Reconstruction	2023	0	440,564			962,256	Board	Design & Construction (2022) cost of Lake Mendota Drive bridge (basic concrete bridge grant funded 80/20 federal-state/local). Fund \$240K for design/construction, \$200K for optional asthetic improvements, \$962K in State matching funds.	Facilities
Subtotal 2023		0	580,844	0	0	962,256			
49 Dump Truck, one ton	2024	0	78,000				Services	Replaces 2012 model TK #7	Equipment
50 Leaf picker	2024	0	45,000				Services	Replaces 2008 model (green), worth ~\$1,000.	Equipment
Subtotal 2024		0	123,000	0	0	0			
COLUMN TOTALS		652,771	1,690,284	4,802,500	157,400	1,585,296			

Additional Projects:

A	Repaving Pool/Community Center Parking Lot	2022	0	26,250		78,750	Pool	Reason: Parking lot breaking down as it ages (\$105K including engineering/contingencies). Expense to be shared 25/75: Village/Pool.	Facilities
B	DPW Building	2024	0	2,000,000			Services	Reason: Building underutilized, garages overcrowded, operational deficiencies. Est. cost ~\$2M	Facilities
C	Community Center/Pool	2026	0	1,500,000			Pool	Reason: Becoming obsolete. Limited accessibility. Locker room/ showers renovation. Est. cost \$1-2M	Facilities
D	West Side Road & Utility Reconstruction	2024-2030	0	10,000,000			Public Works/Board	Replace road base, utilities and maintenance as need on street of west side of Village possibly over several years. Est. \$6.1M Roads, \$3.2M Utilities.	Streets

Capital Fund Detail			Revised 6/6/19
<u>Nonspendable Fund Balance at end of 2017</u>			
Advance to Sewer Fund		\$63,777	
Advance to Water Fund		\$446,472	
		\$510,249	
End of 2017 funds available (per Fin. Stmt.)			\$248,539
2018 Advance Return - Sewer		\$9,726	
2018 Advance Return - Water		\$13,173	
	Subtotal	\$22,899	
Funds available at beginning of 2018			\$271,438
Debt Service transfer to Capital Fund		\$159,066	
2018 Capital Expenses		(\$167,942)	
Funds available at end of 2018			\$262,562
2019 Advance Return - Sewer		\$50,000	
2019 Advance Return - Water		\$100,000	
	Subtotal	\$150,000	
Funds available at beginning of 2019			\$412,562
2019 Capital Expenses (if all projects done)		(\$293,750)	
Funds available at end of 2019			\$118,812
<u>Nonspendable Fund Balance at end of 2019</u>			
Advance to Sewer Fund		\$4,051	
Advance to Water Fund		\$333,299	
		\$337,350	
2020 Advance Return - Sewer		\$4,051	
2020 Advance Return - Water		\$111,000	
2020 Capital Expenses		(\$96,440)	
Funds available at end of 2020			\$133,372
2021 Advance Return - Water		\$111,000	
2021 Capital Expenses**		(\$258,000)	
Funds available at end of 2021			(\$13,628)
2022 Advance Return - Water		\$111,000	
2022 Capital Expenses***		(\$163,500)	
Funds available at end of 2022			(\$66,128)
2023 Capital Expenses****		(\$580,844)	
Funds available at end of 2023			(\$646,972)
** 2021 Full-size Dump Truck (165K), etc.			
*** 2022 Expenses include 1/2 of Street Sweeper (100K), Dump Truck (63.5K)			
**** 2023 Expenses include LMD Bridge (440K), etc.			